

# SUPPLY

5.7%

NJ Unemployment Rate

1.1%

Y-O-Y % Change, Private Employment

# DEMAND

STATS

190.6  
INVENTORY  
(MSF)

19.0%  
OVERALL VACANCY  
RATE

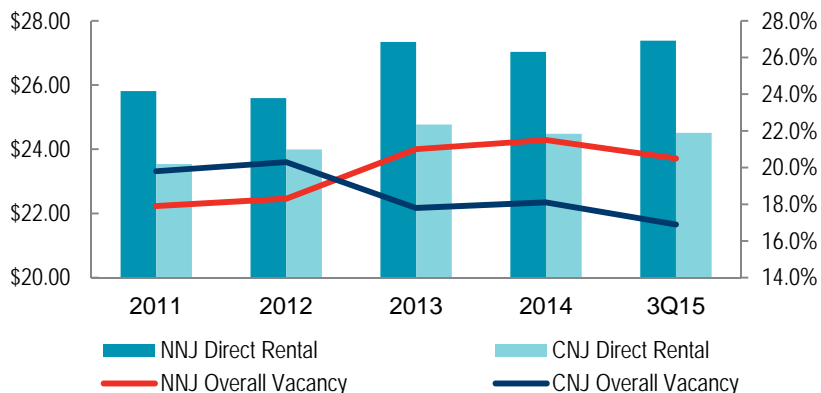
\$26.31  
DIRECT ASKING  
RENTAL RATE

2.5  
Q3 LEASING  
(MSF)

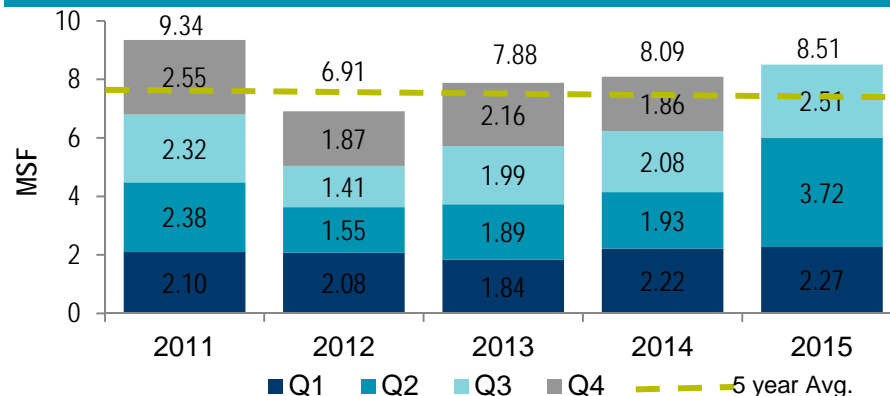
8.5  
2015 YTD LEASING  
(MSF)

1.5  
YTD OVERALL NET  
ABSORPTION (MSF)

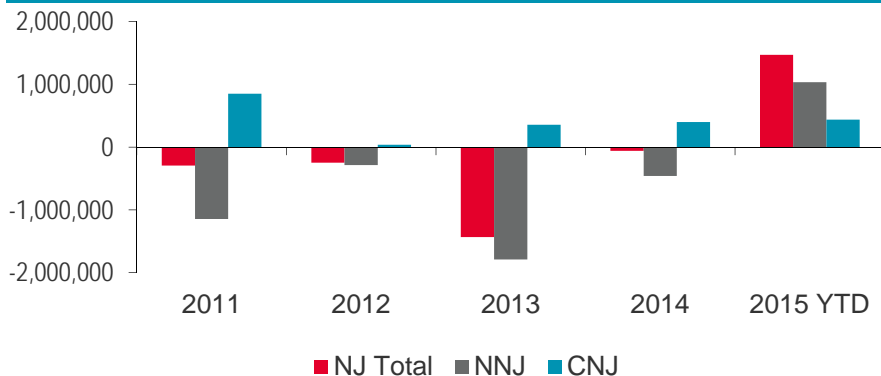
## DIRECT RENTAL RATE VS. OVERALL VACANCY RATE



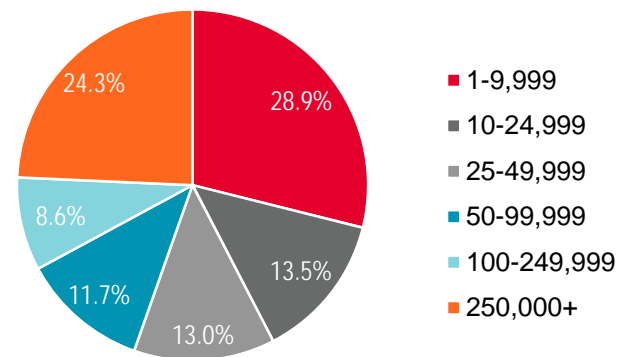
## NEW LEASING ACTIVITY



## OVERALL NET ABSORPTION



## 2015 LEASING BY SIZE RANGE (by SF)



## SIGNIFICANT AVAILABILITIES

BUILDING	SQUARE FEET	BLDG. CLASS	DIRECT /SUBLET
3000 Continental Drive, Mount Olive	970,000	A	Direct
1 Lake Street, Upper Saddle River	471,813	A	Direct
5 Giralda Farms, Madison	463,427	A	Direct

## SIGNIFICANT Q3 2015 LEASE TRANSACTIONS

BUILDING	TENANT	SQUARE FEET	BUILDING CLASS
545 Washington Blvd, Jersey City	JP Morgan Chase	380,000	A
300 Somerset Corporate Blvd, Bridgewater	Valeant Pharmaceuticals	310,000	A
10 Sylvan Way, Parsippany	Zoetis Services, LLC	125,591	A