

Doctolib raises €18M from Accel for international expansion

French market leader aims to become the #1 booking platform and management software provider for doctors in Europe

Paris/London, 13 October, 2015: Doctolib, the leading booking platform for doctors, has raised an €18 million Series B investment led by Accel with participation from existing investors, including Pierre Kosciusko-Morizet, cofounder and CEO of PriceMinister, and Bertrand Jelensperger, co-founder and CEO of LaFourchette. This investment brings its total amount raised to €23 million.

In any given year, there are eight billion medical appointments booked in Europe. Traditionally, patients have found it very difficult to find a doctor and book an appointment, while the booking process is also expensive for doctors, who typically spend one third of their time on administrative tasks.

Founded in October 2013, Doctolib developed a Software-as-a-Service Booking Management Service to help doctors improve bookings management, find new patients, and reduce no-shows. With a subscription model, the platform can scale from serving a sole physician to a large hospital.

Doctors benefit from:

- Reducing booking management costs by 30%: Patients book online, reducing the time the doctor's office spends on the phone scheduling appointments
- Decreasing no shows by 75%: Delivering text and email reminders to patients and the ability for them to cancel online or via mobile, Doctolib decreases no shows for scheduled visits to 2.5% from the industry average of 10%
- Attracting new patients: Also functioning as a marketplace where doctors can be matched with new patients, Doctolib brings up to 20 new patients per doctor each month

Patients can browse doctors, see their real time availability, book an appointment on any device 24/7 and manage their bookings.

Since its launch in January 2014, the company has grown to cover all of France out of 15 regional offices and signed up more than 5,000 doctors and 100 clinics across 80 specialisms, from GPs to surgeons and dentists. Doctolib is used by two million patients each month and is an order of magnitude bigger than its competitors in France.

Doctolib will use the investment to continue to grow the company in France and expand internationally. Its goal is to be the number one booking platform for doctors in Europe, and it plans to roll out in major European countries in the coming months.

Doctolib was co-founded by Stanislas Niox-Chateau, Ivan Schneider and Jessy Bernal. Niox-Chateau developed the idea for Doctolib after co-managing Otium Capital, which invested in a number of booking platforms across different sectors, including La Fourchette (restaurants), Weekendsk (short-breaks travel), and Balinea (spa and wellness).

Niox-Chateau says: "It's been exciting for us to see the appetite for our product in France over the last 18 months. This investment will help us continue to capitalise on our strong growth as we take our solution to new countries across Europe."

Philippe Botteri, Partner at Accel, will join the board. Botteri says: "I have been impressed by the dedication and performance of the Doctolib team and its founders, Stan, Jessy and Ivan. They have managed to develop a superior product loved by doctors and their impressive growth is a testament of their operation strength and unique culture. They are helping doctors join the digital and cloud revolution."

- END -

About Doctolib

Doctolib (www.doctolib.fr) is the leading French booking platform and management software provider for doctors with more than 2 million patients each month. Founded in October 2013

by Stanislas Niox-Chateau, Ivan Schneider and Jessy Bernal, Doctolib aims to improve healthcare access for 500 million inhabitants in Europe and to transform millions of doctors' organization.

In the past year, Doctolib has hired 100+ employees and has offices in the top 15 cities in France. Doctolib has raised a total of €23 million from venture capital firm Accel and French entrepreneurs Bertrand Jelensperger, Antoine Freysz, Olivier Occelli, Maxime Forgeot, Pierre Kosciusko-Morizet and Pierre Krings.

About Accel

Accel is a leading early and growth-stage venture capital firm, powering a global community of entrepreneurs. Accel backs entrepreneurs who have what it takes to build a world-class, category-defining business. Founded in 1983, Accel brings more than three decades of experience building and supporting hundreds of companies. Accel's vision for entrepreneurship and business enables it to identify and invest in the companies that will be responsible for the growth of next-generation industries. Accel has backed a number of iconic global platforms, which are powering new experiences for mobile consumers and the modern enterprise, including Atlassian, Showroomprive, BlaBlaCar, Dropbox, Etsy, Facebook, Flipkart, Funding Circle, Kayak, QlikTech, Simplivity, Slack, Spotify, Supercell, World Remit and others.

For more information, please visit the Accel web site at www.accel.com. Find us on Facebook at www.facebook.com/accel.