

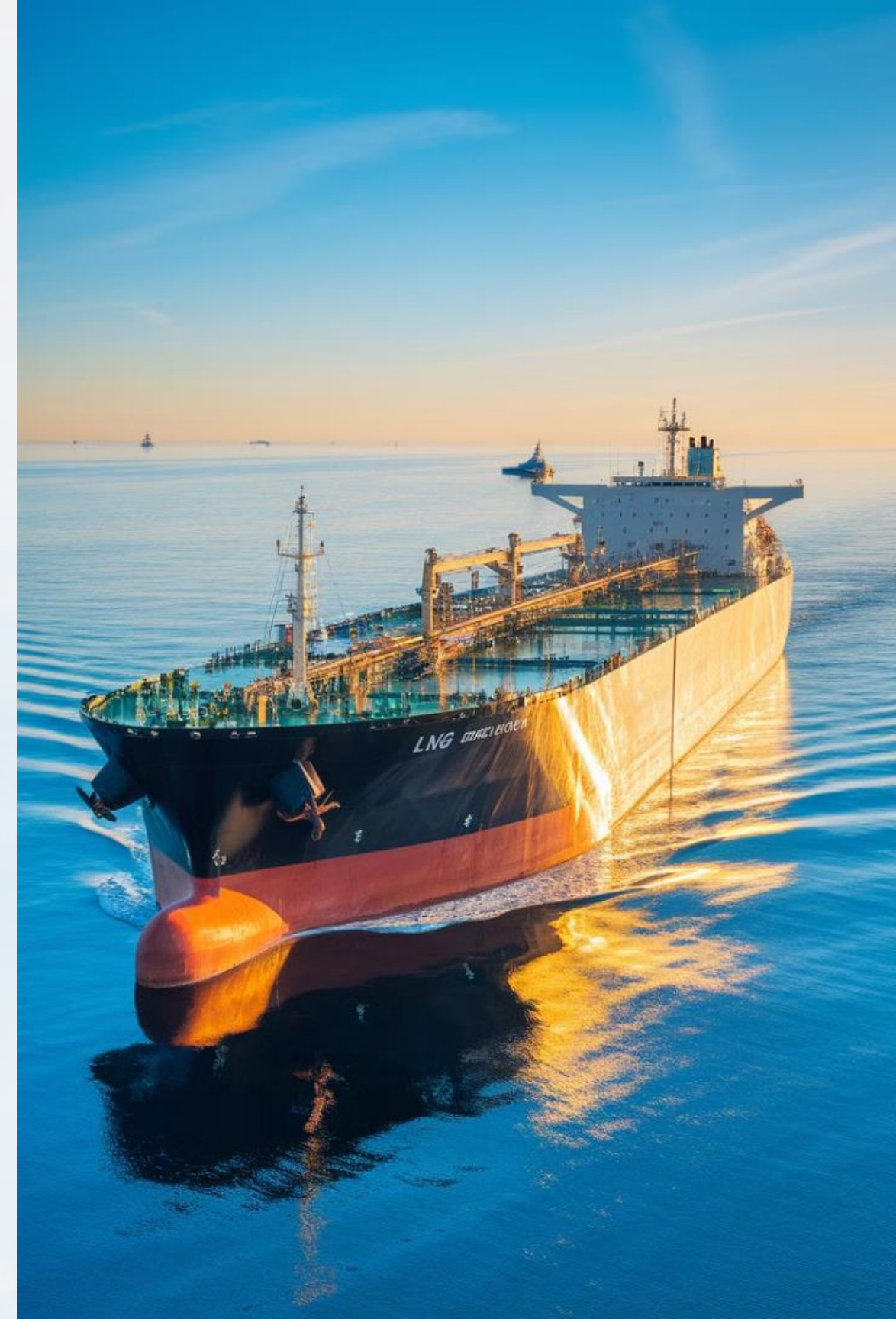
# Qatar Gas Transport : Q3 2024

## Nakilat



شركة قطر للأوراق المالية (ش.م.خ.ق.)  
*QATAR SECURITIES Co. (P.Q.S.C)*

○ Ramzi Qasmieh  
Financial Advisor



# Earnings Growth and EPS

1

## September 2024

Earnings grew to QAR 1,276 million, a 7.2% increase. EPS improved to QAR 0.23.

2

## September 2023

Earnings stood at QAR 1,189 million. EPS was QAR 0.21.

3

## Growth Factors

Reduction in financing expenses by QAR 66 million.

Depreciation expenses decreased by QAR 60 million.







# Quarterly Profit Analysis

Quarter	Net Income (QAR million)	Growth
Q3 2024	446.3	9.0% increase
Q2 2024	409.4	2.5% decrease
Q3 2023	415.1	7.5% increase YoY

# Interest Rate Hedging Impact

## Fair Value Revaluation

The company recorded QAR 420 million in losses due to interest rate hedging contracts.

## High Leverage

the sector requires high leverage level.

## Financial Strategy

Long-term benefits of hedging may outweigh short-term revaluation losses for stability.





# Net Income Trend

446.3M

Q3'24

Continued growth, reaching the highest point in the observed period.

409.4M

Q2'24

419.8M

Q1'24

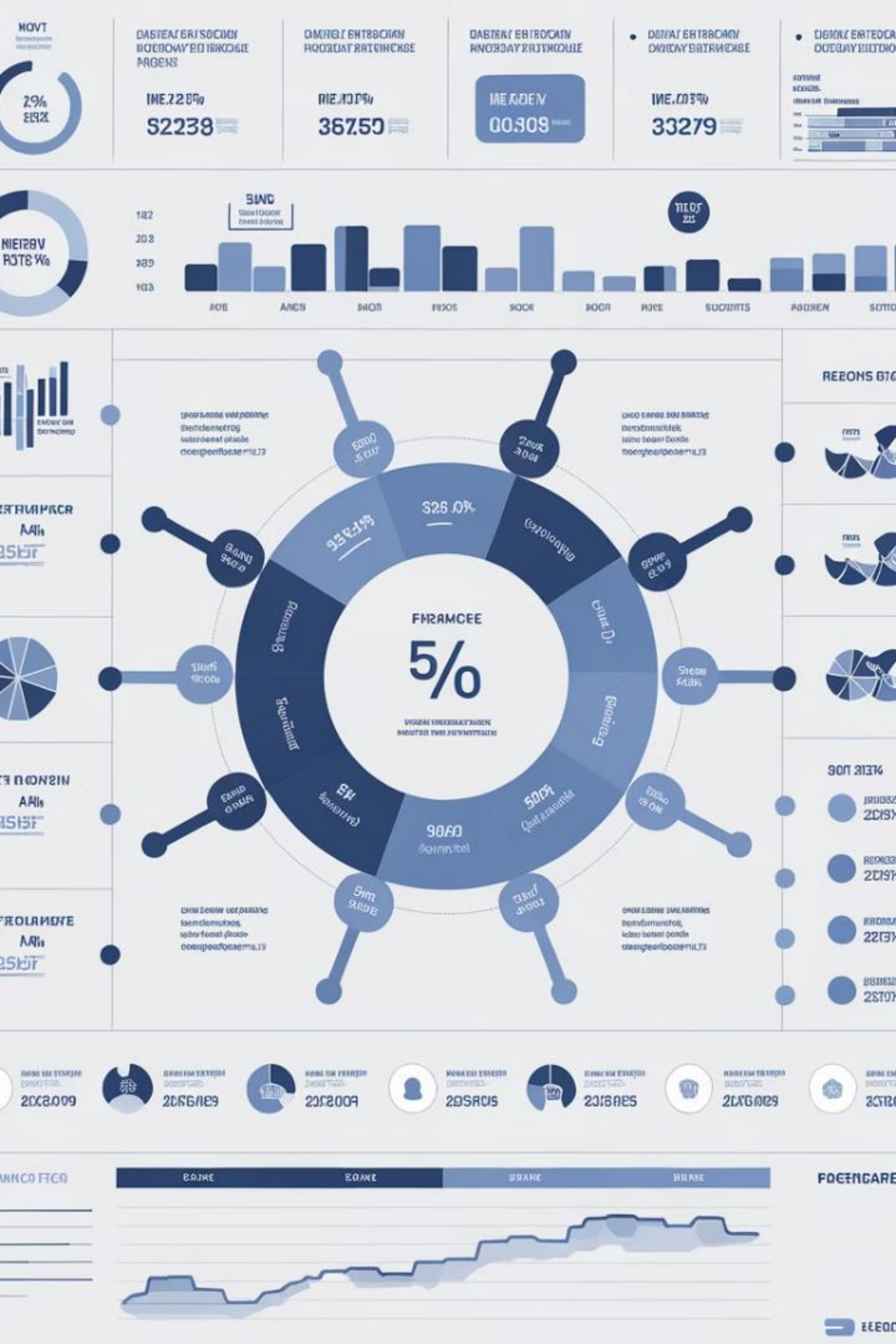
Strong recovery, surpassing previous year's Q3 performance.

415.1M

Q3'23

Starting point for comparison, showing steady performance.





# Key Financial Metrics



## Dividend Yield

3.2%, indicating modest returns for income-focused investors. As it a growth stock rather than income.



## P/E Ratio

14.3x, suggesting reasonable valuation relative to earnings.



## Price / Book

1.98 x, indicating the stock trades at twice the company's book value. ROE is adjusted this multiple.



## Payout Ratio

48.3%, balancing shareholder returns with reinvestment for growth.





# Income Statement Highlights

Metric	Value (QAR million)
Revenue	3,438
Operating Income	1,845
Net Profit	1,275
EPS (TTM)	0.30
EBITDA	2,740

# Dividend History

1

2024-09-11

Regular dividend of QAR 0.07 per share paid.

2

2024-02-27

Regular dividend of QAR 0.14 per share paid.

3

2023-03-14

Regular dividend of QAR 0.13 per share paid.

4

2022-03-01

Regular dividend of QAR 0.12 per share paid.



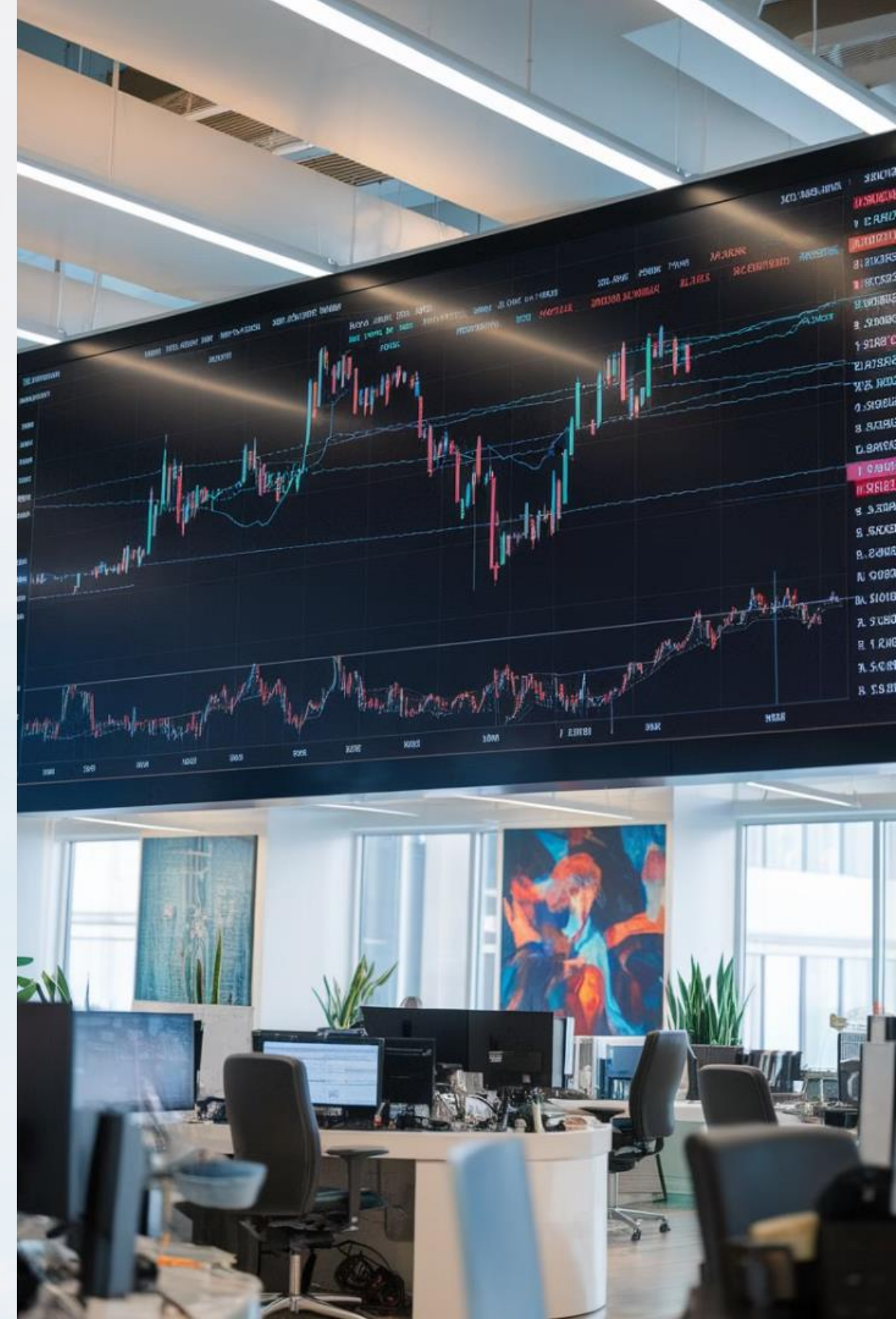


# Stock Price Reactions After Earnings

- 1 2024-07-12  
1.78% increase
- 2 2024-04-28  
3.13% increase
- 3 2024-03-15  
2.57% decrease
- 4 2024-01-28  
3.61% decrease
- 5 2023-12-05  
1.92% decrease
- 6 2023-08-02  
4.44% decrease

## Mixed Reactions

The stock price has shown a positive reaction after earnings announcements.



# Revenue and EBITDA Trends

1

## Revenue Growth

Steady increase from QAR 3,606M to QAR 3,660M over the observed period.

2

## EBITDA Stability

EBITDA remained relatively stable, moving from QAR 2,729M to QAR 2,740M.

3

## Profit Margin

Consistent EBITDA with growing revenue suggests improving operational efficiency.





# Stock Performance

## Performance

1 day	-0.27%	
1 week	+2.27%	
Current month	+1.33%	
1 month	+0.87%	
3 months	-3.38%	
6 months	+11.59%	
Current year	+25.23%	
1 year	+31.15%	
3 years	+39.94%	
5 years	+77.74%	
10 years	+87.65%	

---

## Disclaimer

The data in this file was collected from different public sources considered reliable, but accuracy cannot be assured. QSC does not provide any guarantees or assurances (whether explicit or implicit) about the accuracy of the data and information provided. We are not stating that the information provided in this document is thorough, free of errors, devoid of misguidance, or suitable for any specific purpose. This document offers only general information; neither the information nor any opinion expressed is considered as an offer or invitation to purchase or sell securities or other investment products. The information in this report may be altered without warning, and QSC is not accountable for keeping the data up to date

---