

# Qatar Aluminum Manufacturing Company



شركة قطر للأوراق المالية (ش.م.خ.ق)  
*QATAR SECURITIES Co. (P.Q.S.C)*

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Financial Advisor

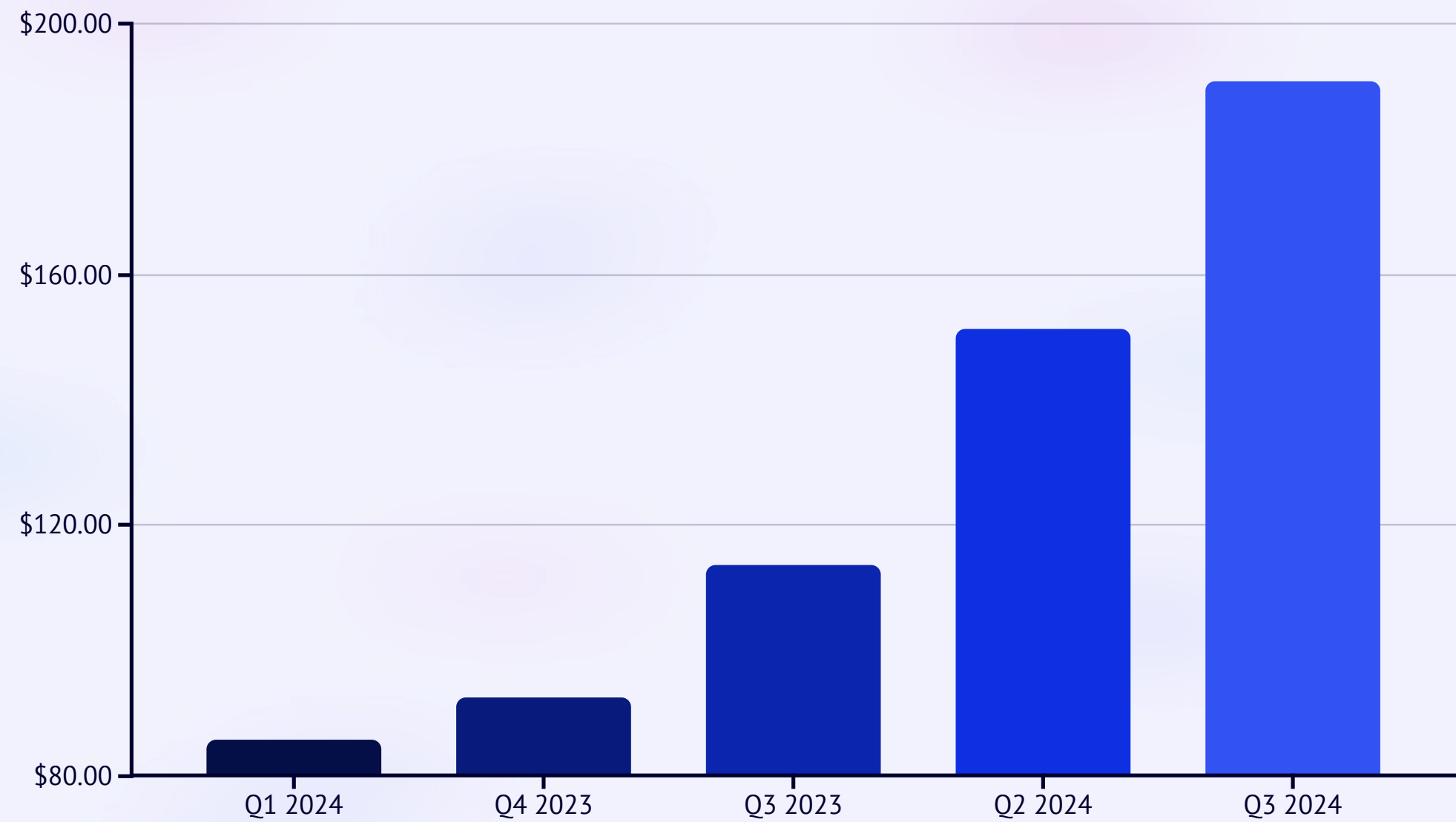




# Company Description

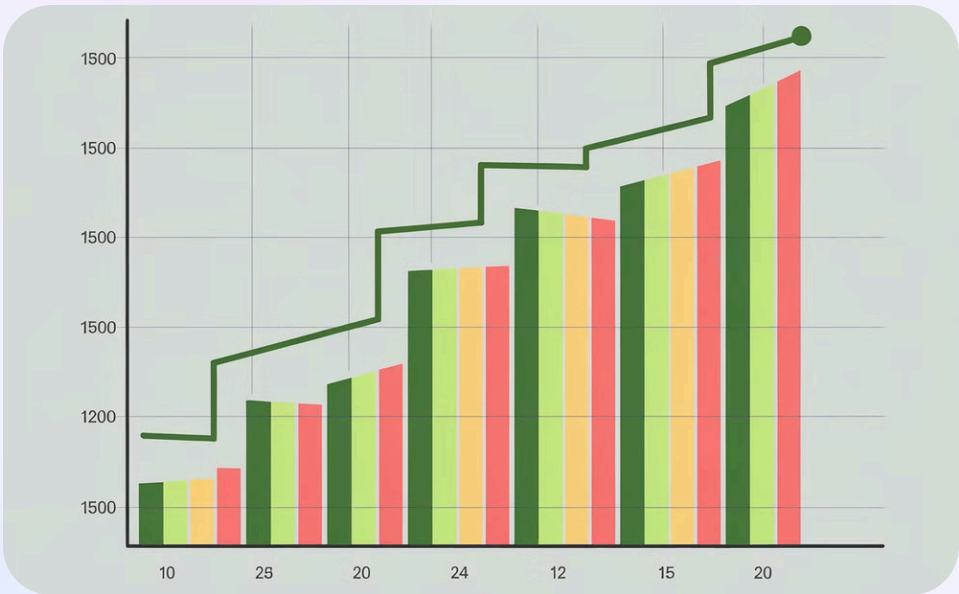
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|---|---|
| <p><b>1</b> Core Business</p> <p>Holding company in aluminum manufacturing and distribution</p> | <p><b>2</b> Segment</p> <p>Single reportable segment: aluminum production and sales</p> |
| <p><b>3</b> Products</p> <p>Aluminum cast house products and foundry alloys</p>                 | <p><b>4</b> Key Subsidiary</p> <p>Qatar Aluminium Limited Q.S.C. (Qatalum)</p>          |

# Quarterly Net Income



Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Period
113.7	92.5	85.6	151.3	190.8	Net Income

# The Company's Result as the end of September



Net Income



EPS

	Net Income	EPS
M9' 24	427.7	0.077
M9 '23	353.5	0.063
M9 '22	803	0.144
M9 ' 21	521.5	0.093



# Key Financial Metrics

Market Cap	7,084.4 million QAR
Beta	0.82
Outstanding Shares	5,580 million
Current Ratio	15.5 x

# Valuation Ratios(LTM)

P/E Ratio	P/S Ratio	ROA	ROE
13.6 X	1.8 X	7.8 %	7.9 %



# Dividend Information

## Dividend Amount

0.03 QAR semi-annually

## Dividend Yield

5.6%

## Payout Ratio

90.37%

## Dividend CAGR (5y)

54.87%





## Dividend History

2024-04-01	0.07 QAR
2023-04-01	0.09 QAR
2022-04-01	0.08 QAR
2021-04-01	0.04 QAR
2020-04-01	0.03 QAR
2019-04-01	0.02 QAR



## Stock Price Reactions After Earnings

Reporting Date	Before Results	After Results	Chg.%
2024-08-07	1.23	1.25	1.79
2024-04-30	1.41	1.39	-1.91
2024-02-05	1.28	1.25	-2.18
2023-10-30	1.20	1.24	3.17
2023-08-16	1.35	1.33	-1.33

# Company Strengths



## Strong Cash Position

More cash than debt on balance sheet (cash 1.2B)



## Consistent Dividends

Raised for 4 consecutive years



## Low Volatility

Stock trades with low price volatility



# Investment Considerations

- 1 Dividend Yield**  
Attractive 5.6% yield for income investors
- 2 Market Position**  
Strong player in Qatar's aluminum industry
- 3 Financial Health**  
Fair overall performance with growth potential
- 4 Valuation**  
Trading below the multiple of the peers with moderate upside

# Disclaimer



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