



Qatar Electricity & Water Q3 '2024:



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Financial Results

Qatar Electricity & Water Company (QEWS) achieved good financial growth in 2024. Profits increased by 7.33% in the first nine months of the year.

The company reported comprehensive income revaluation losses amounting to approximately QAR 80.5 million, which encompass losses related to currency fluctuations and the valuation of investments.

Profit Growth and EPS Increase



1

Q3 2024

Profits reached QAR 1,205.4 million, up from QAR 1,123.1 million in 2023.

2

EPS Improvement

Earnings per share increased to QAR 1.08 from QAR 1.01.

3

Q3 Performance

Third-quarter profits surged by 52% year-over-year and 43.4% quarter-over-quarter.

Quarterly Profits



Investment Strategy and Global Presence

1 Stake Increase

In 2023, the company revealed its acquisition of complete ownership in Nebras Power by acquiring an additional 40% stake for a sum of \$530 million.

2 International Investments

Investments span across the Netherlands, Brazil, Australia, Oman and Other countries.

3 Local Partnerships

Qatari firms like Umm Alhoul, Ras Qirtas, and Mesaieed Energy included.



Revenue and Profit Margin Analysis

3.8%

Revenue Growth

Increase driven by electricity sector growth

32.5%

Gross Profit Margin

Rose to 32.5% from 31.6%

52.8M

Profit Margin Increase

Increase of QAR 52.8 million

27.1M

Expense Reduction

General and administrative expenses decreased by QAR
27.1 million



Dividend Distribution and Shareholder Returns

Year	Dividend per Share
2024 (Interim)	0.25 riyals
2023	0.86 riyals
2022	0.95 riyals
2021	0.80 riyals



Strategic Acquisition: Nebras Power

Acquisition Details

Complete ownership of Nebras Power acquired in 2023.

Stake Increase

Additional 40% stake purchased for \$530 million.

Strategic Implications

Strengthens company's position in the power generation sector.

Key Financial Metrics



Dividend Yield

4.7% - Reasonable return for income-focused investors.



P/E Ratio

11.7x - Indicates potential undervaluation compared to industry peers.



Price / Book

1.2x - Suggests the stock is trading close to its book value.



Payout Ratio

64.0% - Balanced approach to dividends and reinvestment.





Stock Price Performance

1

52 Week High

18.80 riyals - Indicating strong investor confidence.

2

52 Week Low

14.50 riyals - Providing a potential entry point for investors.

3

Current Trading Range

Stock price fluctuates between support QAR 15.50 and resistance levels QAR 16.00

Stock Performance

Annual variations		
2024	-15.85%	■
2023	+6.21%	■
2022	+6.63%	■
2021	-7.00%	■
2020	+10.94%	■
2019	-13.03%	■
2018	+3.93%	■
2017	-21.59%	■
2016	+4.90%	■
2015	+15.41%	■
2014	+13.39%	■
2013	+37.39%	■
2012	-5.16%	■





Earnings Impact on Stock Price

Date	Opening Price	Closing Price	Change
2024-08-05	15.19	15.11	-0.53%
2024-04-23	16.15	15.75	-2.48%
2024-02-14	17.02	16.82	-1.18%
2023-12-05	16.86	16.97	+0.65%

Future Outlook and Investment Considerations

1

Sustainable Growth

Continued focus on renewable energy investments may drive long-term profitability.

2

Dividend Stability

Consistent dividend payouts suggest a commitment to shareholder returns.

3

Market Position

Strong financial performance and strategic acquisitions reinforce market leadership.

4

Geopolitical Factors

Regional stability and energy demand in Qatar influence future growth prospects.



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