

Industries Qatar

Posts QR 3.5 Billion Net Profit



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Commentary

The profits for the nine-month period increased by 7%, amounting to QAR 227 million, attributed to enhanced profit margins resulting from the company's effective management of operating expenses.

Gross profit margin soared from 21.0% in September 2023 to 23.8% in September 2024.

Other revenue item rose by QAR 375.5 million.

The 2023 financial statements included the company's refund of a provision about QAR 60 million.

The company's stake in associates and joint ventures declined by roughly 97 million riyals, which had an impact on profitability.

Quarterly Income





Key Financial Highlights

1

Net Profit

QR 3.5 billion for 9M 2024, up 7%.

2

Earnings Per Share

QR 0.58 for 9M 2024 vs QR 0.54 for 9M 2023.

3

Cash Position

QR 11.3 billion cash and bank balances.



Operational Performance

Production Volume

12.8 million MT, up 1% from 9M 2023.

Utilization Rate

99%, stable compared to previous year.

Reliability Factor

97%, demonstrating consistent operational efficiency.

Financial Performance Overview

Revenue

QR 12.7 billion, slight 2% decrease.

EBITDA

QR 5.0 billion, 4% increase.

Net Profit

QR 3.5 billion, 7% increase.



Product Pricing Trends

1

Price Stabilization

Prices stabilizing after 2022 peak.

2

Supply Challenges

Geopolitical issues and production shortfalls affecting supply.

3

Demand Factors

Economic forecasts and policies impacting product demand.



Sales Volume Analysis

1

Overall Increase

Marginal increase in sales volumes vs 9M 2023.

2

Demand Stabilization

Gradual easing of macroeconomic challenges supporting demand.

3

Production Levels

Year-on-year increase supporting sales volume growth.



Operating Cost Improvements

Variable Costs

Lower costs due to price-linked feedstock changes.

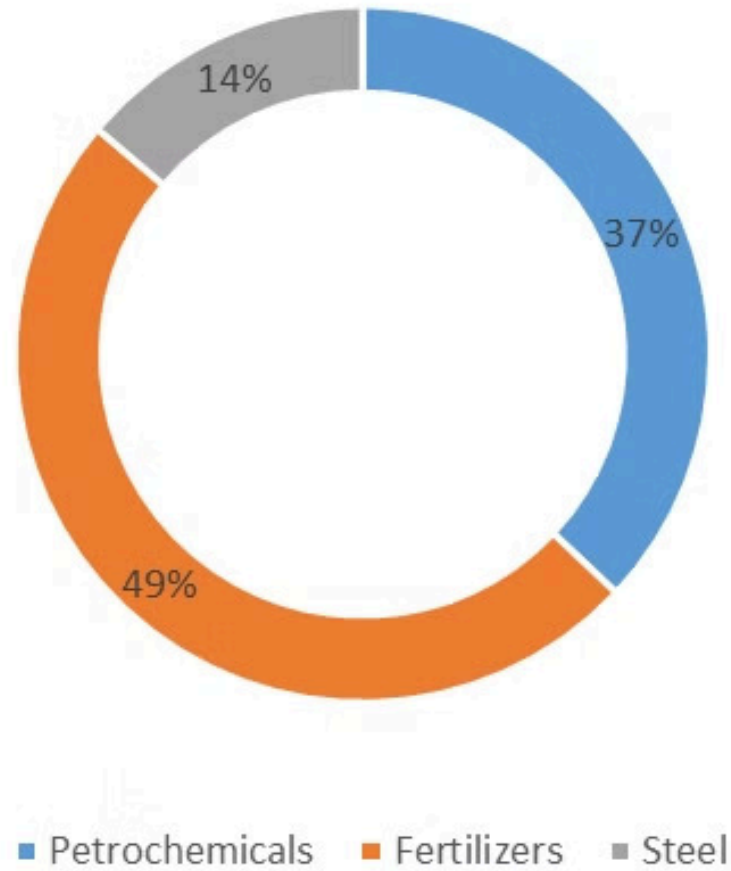
Inventory Management

Favorable inventory movements contributing to cost reduction.

General Inflation

Partially offset by higher general cost inflation.

Sectoral Income



Petrochemicals Segment Performance

Net Profit

QAR 1.17 billion,
versus QAR1.15
billion.
improvement over
9M 2023.

Sales Volumes

Marginal
improvement
despite challenging
conditions.

Production Levels

Relatively stable
throughout the
period.



Fertilizers Segment Highlights

1

Net Profit

QR 1.55 billion, notable improvement vs QR 1.36 billion in 9M 2023.

2

Operating Costs

Reduced costs driving profitability improvement.

3

Sales Volumes

Marginal improvement due to increased production.



Steel Segment Analysis

Net Profit

QR 435 million, marginally higher than last year.

Revenue

Declined due to lower prices and volumes.

Market Conditions

Challenging demand environment impacting performance.



Cash Flow and Liquidity

Operating Cash Flow

QR 3.0 billion positive operating cash flows generated.

Free Cash Flow

Approximately QR 1.3 billion in free cash flows.

Dividend Payments

QR 6.6 billion total dividends paid for 2023-2024.

Dividend History

Date	DPS
2024 Sep	0.31
2024 Mar	0.78
2023	1.10
2022	1.00
2021	0.33

Stock Performance

2024	+3.52%	<div></div>
2023	+2.11%	<div></div>
2022	-17.30%	<div></div>
2021	+42.50%	<div></div>
2020	+5.74%	<div></div>
2019	-23.06%	<div></div>
2018	+37.74%	<div></div>
2017	-17.45%	<div></div>
2016	+5.76%	<div></div>
2015	-33.87%	<div></div>
2014	-0.53%	<div></div>
2013	+19.79%	<div></div>
2012	+16.62%	<div></div>

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