

Analyzing the Latest Financial Performance of Qatari banks.



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9M Net Income Comparison (QAR M)

	Sep 2024	Sep 2023	Growth
QNBK	12,711	11,873	7.1%
QIBK	2,341	2,277	2.8%
MARK	1,288	1,238	4.0%
CBQK	2,341	2,277	2.8%
QIIK	1,040	977	6.4%
ABQK	647	615	5.2%
DHBK	690	627	10.0%
DUBK	1,141	1,107	3.1%

The table shows the 9-month net income for the major banks in Qatar, with QNBK leading the way.

Earnings per Share?

Earnings Per Share (QAR)

QNBK	1.64
QIBK	1.82
CBQK	0.73
QIIK	0.76
MARK	0.53
ABQK	0.48
DHBK	0.36
DUBK	0.42

NIM

NET INTEREST MARGIN

Net Interest Margin

Bank	NIM
QNBK	2.72%
QIBK	2.94%
MARK	1.83%
CBQK	2.55%
QIIK	2.57%
ABQK	2.63%
DHBK	2.27%
DUBK	2.64%



Market Capitalization

Bank	Market Cap (QAR B)	% of Total Value
QNBK	158.87	54%
QIBK	47.97	16%
MARK	21.79	7%
CBQK	16.59	6%
QIIK	15.83	5%
ABQK	9.39	3%
DHBK	5.33	2%
DUBK	19.17	6%

Net Loans and Growth

Bank	Net Loans	Growth
QNBK	905.14	10.94
QIBK	127.72	5.26
MARK	110.04	0.32
CBQK	90.74	0.06
QIIK	39.04	6.96
ABQK	34.54	1.94
DHBK	61.14	8.16
DUBK	84.90	9.91
Aggregate	1,453.26	5.44

Net loans across the banking sector have seen significant growth, led by QNBK with a 10.94% increase.

Comparison of Non-Performing Loans

Bank	NPL's Sep 24	NPL's Dec 23	Chg in QAR B
QNBK	27.57	26.43	1.14
QIBK	2.30	2.17	0.13
MARK	6.81	6.43	0.38
CBQK	5.76	5.65	0.11
QIIK	1.38	1.22	0.16
ABQK	1.03	0.91	0.12
DHBK	4.89	4.55	0.34
DUBK	4.13	4.37	-0.24
Total	53.87	51.73	2.14



Non-Performing Loans Ratio

Bank	NPL's Ratio %
QNBK	3.00%
QIBK	1.70%
MARK	5.71%
CBQK	5.90%
QIIK	3.37%
ABQK	2.51%
DHBK	7.36%
DUBK	4.71%
Average	4.28%



Provisions & Collaterals / NPLs

129.85%

QNBK

323.77%

QIBK

59.96%

MARK

105.11%

CBQK

137.89%

QIHK

233.55%

ABQK

83.21%

DHBK

90.93%

DUBK

The average coverage ratio across these banks is 145.53%.

Deposits and Growth

909.28B

QNBK

10.56% growth

126.41B

QIBK

4.03% growth

108.64B

MARK

17.43% growth

77.56B

CBQK

3.77% growth

40.99B

QIIK

5.28% growth

33.75B

ABQK

14.84% growth

51.86B

DHBK

14.46% growth

82.86B

DUBK

6.23% growth





Book Value Per Share & ROE

Bank	BVPS	ROE %
QNBK	9.92	16.98
QIBK	11.15	16.87
MARK	2.58	6.15
CBQK	6.52	14.05
QIIK	4.86	14.43
ABQK	2.80	11.71
DHBK	3.52	7.82
DUBK	2.46	11.44

Highlights

- QNB may maintain its earlier projection of over 7% year-over-year earnings growth for 2024; however, geopolitical factors and a potential easing cycle in the United States present risks.
- Stronger-than-expected 11% loan growth in 3Q mitigated the negative impact on the interest margin caused by increased funding costs.
- Consistent growth and a favorable trend in interest margins in Turkey may contribute to revenue stability in the fourth quarter, despite the prevailing lower interest-rate environment. Additionally, the asset quality metrics at the group level remain stable.
- Robust Non-Interest Income Mitigates Regional Challenges.

Net loans (QARm)

Q3 '23	Q4 '23	Q1 '24	Q2 '24	Q3 '24
815,472	852,987	867,371	879,357	905,144

NPL's %

Q3 '23	Q4 '23	Q1 '24	Q2 '24	Q3 '24
2.99	2.97	2.80	2.94	2.93

Loan growth %



NIM %



ROE %

Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023
18.9	17.2	17.8	15.2	18.7

Sectoral contribution to revenue

Segment	Amount m	Percentage
International	4,995.5	48%
Corporate	4,536.8	44%
Retail	401.3	4%
Wealth. M	336.9	3%
Other	90.8	1%

Sectoral contribution of Loans

Segment	Amount m	Percentage
Commercial	659,774.6	73%
International	192,536.2	21%
Asset& W.M	42,252.8	5%
Consumer Loans	10,579.9	1%

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