



Doha Bank Financial



Performance 2024

Doha Bank reported a remarkable increase in its annual profits for 2024, achieving growth of approximately 10.6%, which amounts to an increase of QAR 82 million. The bank's profits reached QAR 851.5 million, up from QAR 769.5 million in 2023. Additionally, (EPS) rose to around QAR 0.27, compared to QAR 0.25 in the previous year.

Ramzi Qasmieh


Annual Profits and Earnings Per Share

Annual Profits (QARM)

- 2024: 851.5
- 2023: 769.5
- 2022: 765.4
- 2021: 703.8
- 2020: 500.0

Earning Per Share (QAR)

- 2024: 0.27
- 2023: 0.25
- 2022: 0.25
- 2021: 0.23
- 2020: 0.16



Q4 Performance and Interest Income

Q4 Profits

Profits in Q4 reached QAR 161.1 million, up from 142.6 million riyals in the same period of 2023.

Interest Income

In 2024, interest income experienced a significant increase of more than QAR750 million, reflecting a growth of 13.4%.

Interest Expenses

This gain was counterbalanced by a rise in interest expenses, particularly related to deposits and various financing sources, which surged by QAR 879 million.

Net Interest Income

Consequently, net interest income saw a decline of around QAR 125 million riyals, translating to a decrease of 6%.



Insurance Activities and Profit Factors

Insurance Profits

In 2024, the profits generated from insurance activities fell to QAR 3.2 million, a significant drop from QAR 69.1 million recorded in 2023.

Provision Reversal

This reduction can be attributed to the bank's reversal of a QAR 64.3 million provision associated with reinsurance, which had earlier contributed positively to revenue figures.

Al Sharq Insurance Company

Notably, Doha Bank carries out its insurance business through Al Sharq Insurance Company, a subsidiary that is entirely owned by the bank.

Profit Increase Factor

The increase in profits for 2024 can be attributed to the inclusion of a QAR 162 million provision for lawsuits in the financial statements of the prior year.

Loan Segment Performance

1

Yearly Increase

The loans segment has experienced a yearly increase of 5.1%, resulting in a total nearing QAR 3 billion.

2

Asset Representation

Currently, loans represent around 55% of the bank's overall assets, a figure that is below the average seen among Qatari banks.

3

NPL Elimination

In 2024, the bank eliminated NPL's amounting to QAR 69 million, marking a substantial reduction from the QAR 946 million riyals recorded in 2023.

4

Loan Recovery

Furthermore, the bank managed to recover QAR 474 million from loans that had previously been written off.



Non-Performing Loans (NPLs)

4.92B

2024 NPL Value
Total NPLs in QAR

7.43%

2024 NPL Ratio
Of total loans

369M

YoY Increase
From 2023

Analysis of Non-Performing Loans shows significant changes year over year:

1

2024 NPLs

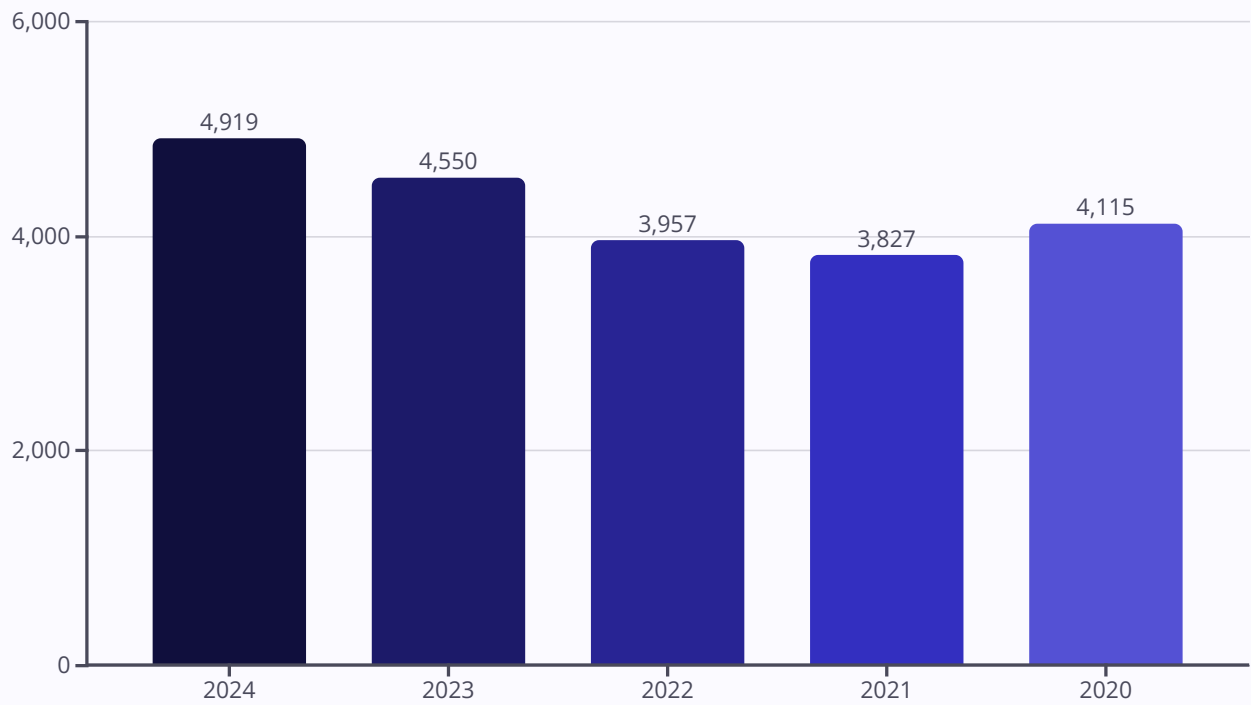
In 2024, the aggregate value of non-performing loans stands at QAR 4,919 million, constituting 7.43% of the overall loans.

2

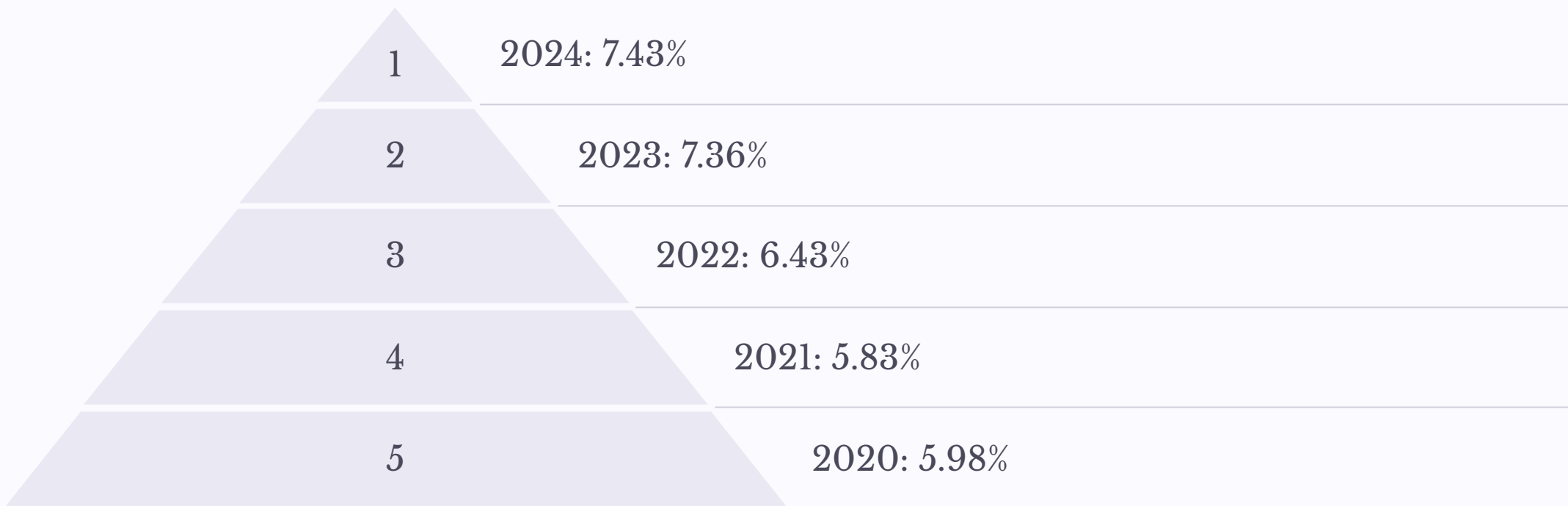
2023 NPLs

Compared to year 2023, the total amount was QAR 4,550 million, which represented 7.36% of the total loans.

NPLs for the Last 5 Years



NPL Ratio for the Last 5 Years



Dividends



1

2024 Proposed Dividend

0.10 Qatari Riyals per share

2

2023 Dividend

0.07500 Qatari Riyals per share

3

2022 Dividend

0.07500 Qatari Riyals per share

4

2021 Dividend

0.07500 Qatari Riyals per share

The Board of Directors has proposed the approval of cash dividends for shareholders, suggesting a distribution of 0.10 Qatari Riyals for each share for 2024.



Dividend History

Ex-Dividend Date	Record Date	Dividend
		ريال 0.1000
2024-03-18	2024-03-17	0.07500 يک
2023-03-15	2023-03-14	0.07500 يک
2022-03-24	2022-03-23	0.07500 يک
2021-03-16	2021-03-15	0.07500 يک



Profit Growth

10.6% increase in annual profits



EPS Improvement

EPS rose to QAR 0.27



Dividend Proposal

0.10 Qatari Riyals per share for
2024



Loan Segment

5.1% yearly increase in loans

Stock Performance

2025	+2.26%	<div></div>
2024	+8.80%	<div></div>
2023	-6.30%	<div></div>
2022	-38.97%	<div></div>
2021	+35.19%	<div></div>
2020	-6.44%	<div></div>
2019	+13.96%	<div></div>
2018	-22.11%	<div></div>
2017	-18.34%	<div></div>
2016	-21.57%	<div></div>
2015	-21.93%	<div></div>

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