

Qatar Fuel (Woqod) Financial Performance 2024

Woqood reported net profits of approximately QAR1,052.4 million for 2024, an increase from QAR 984.0 million at the end of 2023. This represents a growth of 68.4 million riyals, or a rate of 6.95%. EPS rose to QAR 1.06, compared to QAR 0.99 in 2023.



Ramzi Qasmieh



وقود
Woqod

Net Profit Growth

1052M

2024 Net Profit

QAR 1,052.4 million

984M

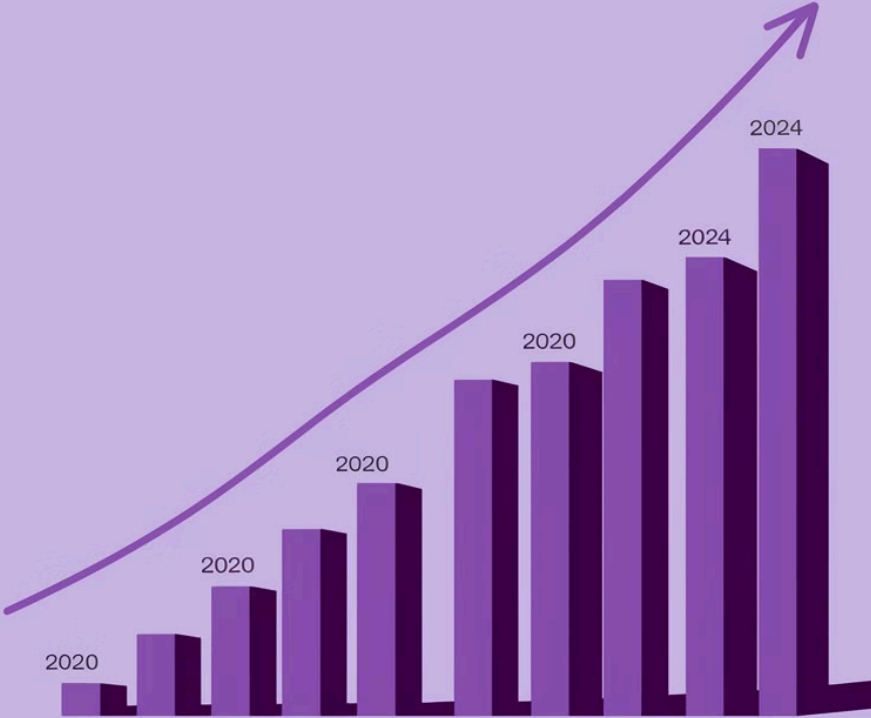
2023 Net Profit

QAR 984.0 million

6.95%

Growth Rate

Increase of 68.4 million riyals



Quarterly Earni



Quarterly Performance

1

Q4 2024

Q4 '24 profits reached around QAR 281.1 million, reflecting an increase from QAR 272.3 million during the corresponding period in 2023.

2

Q3 2024

Additionally, it is important to highlight those profits for the Q3 of 2024 amounted to QAR289.3 million.



Dividend Distribution

1

Second Half 2024

The Board of Directors has recommended a cash dividend distribution of QAR 0.60 for the second half of 2024.

2

First Half 2024

This follows a distribution of QAR 0.40 for the first half of 2023.

3

Total 2024 Dividend

Resulting in a total cash dividend of 1.00 QAR per share for the year. This amount represents approximately 94% of the company's annual profits.

Dividend History

0.60

Dec 2024

Latest dividend distribution

0.40

Jun 2024

First half distribution

0.90

2023

Previous year dividend

Historical dividend per share (QAR)

Recent Years

- 2022: QAR 0.90
- 2021: QAR 0.76

Current Year

- Total 2024: QAR 1.00
- Showing continued growth



Financial Strategy and Performance

Profit Surge Factors

The surge in the company's profits can largely be linked to an uptick in financing revenues, particularly from interest income on deposits, which saw an increase of about QAR 68 million.

Investment Strategy

In 2024, the company strategically decreased its stock investments by roughly QAR708 million, bolstered its cash reserves, and redirected these resources into deposits that generate Murabaha returns.

Asset Allocation

The bank deposits of the company represent around 33% of its total assets. Consequently, a reduction in interest rates could adversely affect the company unless it seeks out alternative investment opportunities.



Financial Indicators

Cash Position

The company has a cash surplus, as noted earlier, and it has retained earnings exceeding QAR 6.9 billion. Despite a high percentage of cash dividends, the book value of each share is QAR 9.00, and the return on shareholders' equity stands at 11.6%.

Equity Valuation

In 2024, the company faced an equity valuation loss of approximately QAR 83 million, a significant shift from the profit of around QAR 40.4 million achieved in 2023.

Key Indicators



Dividend Yield

6.5%



P/E Ratio

14.6x



Net Income

1.085 B



Price / Book

1.8x

52 Week High: 16.16

52 Week Low: 13.45

Stock Performance

2025	+2.33%	<div></div>
2024	-9.53%	<div></div>
2023	-7.63%	<div></div>
2022	-1.81%	<div></div>
2021	-2.14%	<div></div>
2020	-18.43%	<div></div>
2019	+37.96%	<div></div>
2018	+62.64%	<div></div>
2017	-23.49%	<div></div>
2016	+6.46%	<div></div>
2015	-27.80%	<div></div>
2014	-6.52%	<div></div>
2013	+29.14%	<div></div>



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