

Nakilat Financial Results 2024

Nakilat has released its annual financial results for the year ending 2024, reporting a net profit of QAR 1,637 million. This figure represents an increase from the net profit of QAR 1,558 million recorded during the same period last year.



Ramzi Qasmieh





Net Income Growth

1.64B

2024 Net Income
QAR

1.56B

2023 Net Income
QAR

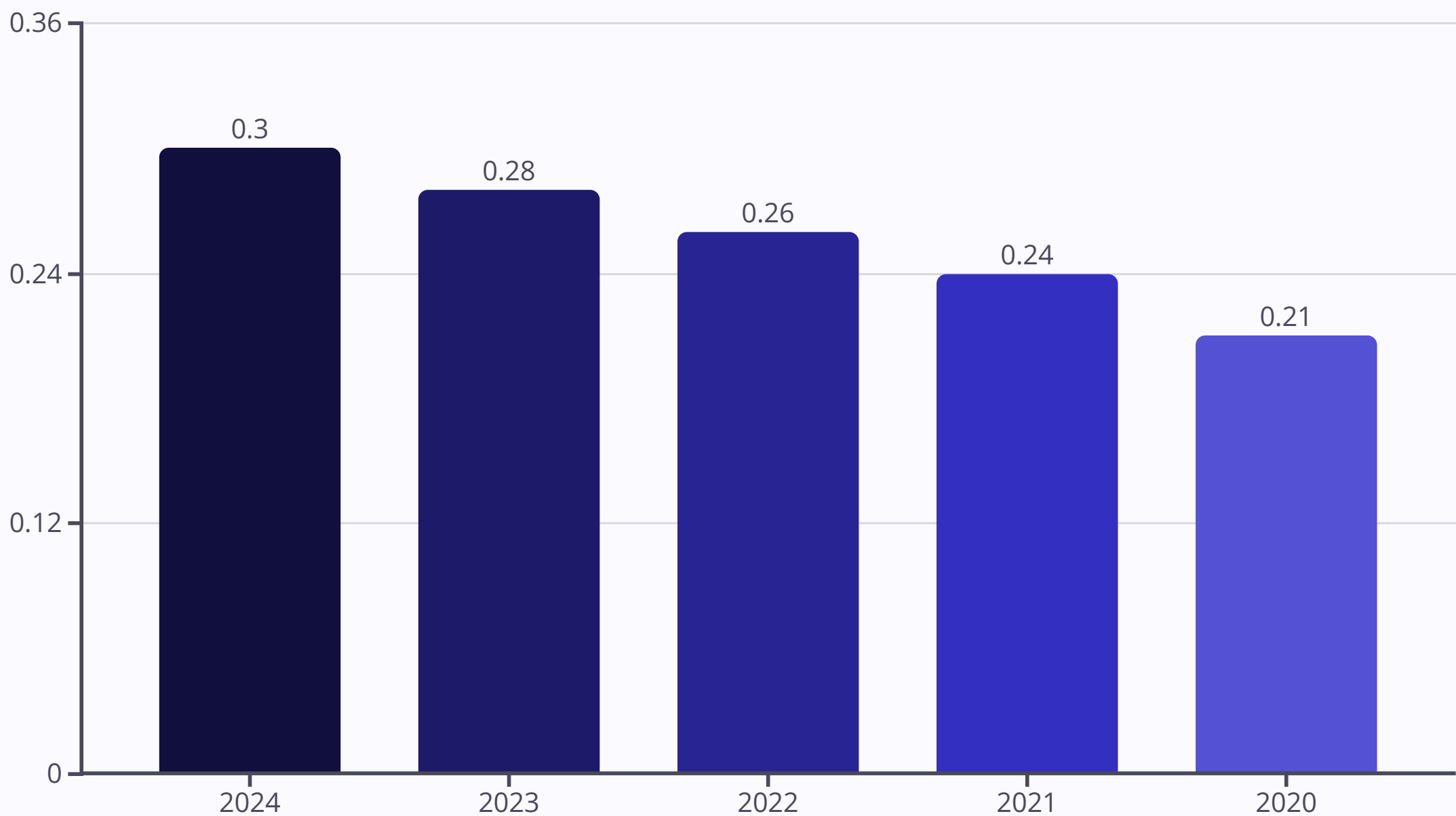
1.44B

2022 Net Income
QAR

1.35B

2021 Net Income
QAR

Earnings Per Share



Earnings per share for the year ending 2024 rose to QAR 0.30, representing a steady increase from QAR 0.21 in 2020, demonstrating consistent year-over-year growth.



Factors Contributing to Profit Increase

Net Profit Improvement

The improvement in net profit, which rose by approximately 5.1%, was primarily fueled by revenue generated from wholly owned vessels, alongside reductions in both depreciation and finance costs.

Revenue from Owned Tankers

Revenue from owned tankers rose by 1.26%, while joint venture participation declined by about 15%, mainly due to lower profits from Maran Nakilat and the Shipyard Company.

Decrease in Other Revenue

The company saw a decrease of around 24% in its revenue from distributions and other sources.



EBITDA and Financial Changes

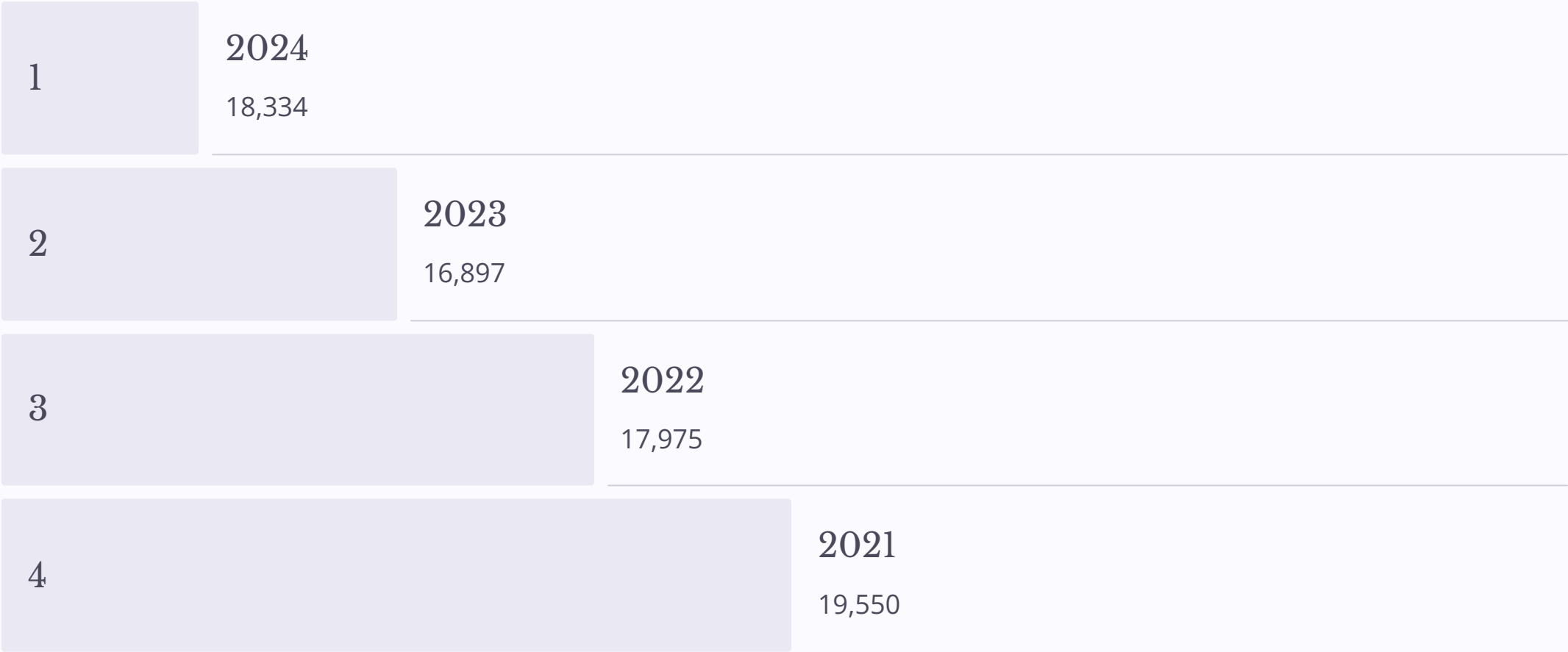
EBITDA Decline

EBITDA saw a decline of around 3.6%, mainly due to a drop in interest income, reduced earnings from LNG and LPG joint ventures, and a decrease in shipyard operations. However, this decline was somewhat offset by lower finance charges and a reduction in general and administrative expenses.

Borrowings Increase

Borrowings rose by approximately 10.4% as a result of new loan facilities that partially support Nakilat's new build program, although this increase was counterbalanced by the scheduled repayment of existing loans.

Long Term Loans (millions)



Dividend Information

2024 Dividend Proposal

The Board of Directors has proposed a cash dividend of QAR 0.07 per share for the latter half of 2024, following an interim dividend of QAR 0.07 per share for the first half. This brings the total dividends for 2024 to QAR 0.14 per share.

Dividend Per Share History

0.14	2024	0.14	2023	0.13	2022
0.12	2021	0.11	2020		



Key Financial Metrics

3.11%

Dividend Yield

3.11% yield

15.2x

P/E Ratio

15.2x

1.65B

Net Income

1.645B QAR

2.1x

Price/Book

2.1x

Additional

- Payout Ratio: 71.7%
- 52 Week Range: 4.79 - 3.32

Stock Price Reactions After Earnings

Report Date	Price Day Prior	Price Day After	Price Change %
2025-01-29	4.53	4.50	-0.55% Decrease
2024-10-20	4.41	4.32	-2.09% Decrease
2024-08-06	4.50	4.47	-0.56% Decrease
2024-04-28	3.84	3.96	3.13% Increase
2024-01-28	3.66	3.52	-3.61% Decrease
2023-11-07	3.54	3.52	-0.59% Decrease



	BID	OFFER	OPEN
▼	328.00	329.00	332.00
▼	12.20	12.30	12.30
▲	17.30	17.40	16.80
▼	22.40	22.50	22.90
▲	25.40	25.50	25.00
▼	112.00	113.00	114.50
▲	4.84	4.85	4.82
▼	234.00	235.00	237.00
▼	239.00	240.00	243.00
▲	14.50	14.60	13.90
▲	54.00	55.00	56.00
▲	2.48	2.49	2.33
▼	7.40	7.50	7.54
▼	3.07	3.08	3.10
▲	17.60	17.70	17.70
▼	194.50	195.00	197.00
▼	4.51	4.52	4.60
	75.00	76.00	76.00

Stock Performance

2025	+8.46%	<div></div>
2024	+17.87%	<div></div>
2023	-3.88%	<div></div>
2022	+10.97%	<div></div>
2021	+3.77%	<div></div>
2020	+33.05%	<div></div>
2019	+33.30%	<div></div>
2018	+11.37%	<div></div>
2017	-30.27%	<div></div>
2016	-1.11%	<div></div>

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