

Qatar Islamic Bank (QIBK)

H1 2026 Financial Review

المصرف الاسلامي بيانات الربع 2 - 2026

July 2026

QSC Advisory Department

QAR 5,637.1M

H1 2026 Total Income

-0.1% vs H1 2025

QAR 2,225.4M

H1 2026 Net Profit

+2.9% · EPS QAR 0.94

QAR 234.0B

Total Assets - Jun 2026

+5.9% vs Dec 2025

QAR 156.4B

Net Financing Assets - Jun 2026

+12.9% vs Dec 2025

Qatar Islamic Bank - H1 2026 Key Metrics at a Glance



QAR millions unless stated · H1 2026 vs H1 2025 · Balance sheet at 30 June 2026 vs 31 December 2025

Total Income - H1 2026 اجمالي الدخل QAR 5,637M -0.1% vs H1 2025	Net F&I Income (after sukuk) - H1 2026 QAR 5,083M -0.87% vs H1 2025	Attributable Net Profit - H1 2026 صافي الربح العائد للمساهمين QAR 2,225M +2.3% vs H1 2025	EPS - H1 2026 ربحية السهم QAR 0.94 +2.2% vs H1 2025
Total Assets - Jun 2026 اجمالي الاصول QAR 234.0B +5.9% vs Dec 2025	Net Financing Assets - Jun 2026 صافي اصول التمويل QAR 156.4B +12.9% vs Dec 2025	Customer Funding - Jun 2026 ايداع العملاء QAR 148.2B +3.9% vs Dec 2025	Total Equity - Jun 2026 حقوق المساهمين QAR 34.7B +3.0% vs Dec 2025

QIB - Key KPIs · H1 2026 vs H1 2025

Cost-to-Income - H1 2026 مصاريف على الدخل 16.42% vs 16.36% H1 2025	Net Profit Margin - H1 2026 صافي هامش الربح 39.48% vs 38.33% H1 2025 +115bps	Fee Income Share - H1 2026 حصة دخل الرسوم 8.09% vs 7.87% H1 2025 +22bps	Annualised ROAE - H1 2026 العائد على الحقوق 14.77% vs 15.75% H1 2025 -98bps
Stage 3 Financing Ratio - Jun 2026 نسبة التمويل المرحلة 3 1.49% vs 1.65% Dec 2025	Stage 3 ECL Coverage (financing assets) - Jun 2026 نسبة تغطية خسائر الائتمان 3 (التمويل) 95.06%	Financing / Customer Funding تمويل الى الايداعات 105.56% vs 97.10% Dec 2025	CET1 Ratio - Jun 2026 19.70% vs 18.50% Dec 2025

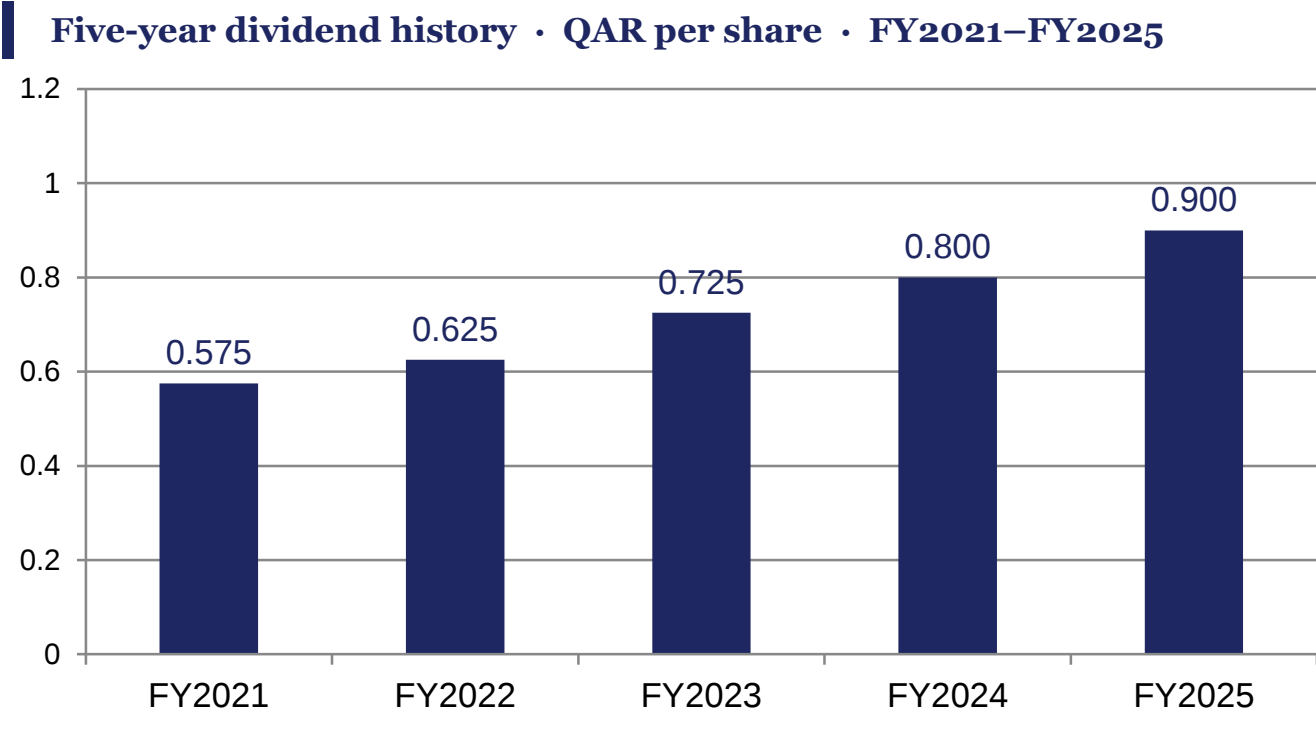
Capital at 19.7% CET1 provides strong buffer..

Share Information • Dividends • Market Ratios - QIBK



Price: QAR 20.96 as of 19 July 2026 • Shares issued: 2,362.9M • Market cap: QAR 49.5B

P/E Ratio - QIBK مكرر الربحية 11.1X Annualised EPS QAR 1.88	P/B Ratio - QIBK سعر / القيمة الدفترية 1.62X BVPS QAR 12.96	Dividend Yield - QIBK التوزيعات / سعر السهم 4.29% FY2025 DPS QAR 0.90	DPS CAGR - 2021–2025 نمو التوزيعات 11.85% From QAR 0.575 to QAR 0.900
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Dividend & Payout Trend		
FY2021	DPS: QAR 0.575	Payout: 40.49%
FY2022	DPS: QAR 0.625	Payout: 38.58%
FY2023	DPS: QAR 0.725	Payout: 41.91%
FY2024	DPS: QAR 0.800	Payout: 43.01%
FY2025	DPS: QAR 0.900	Payout: 46.15%

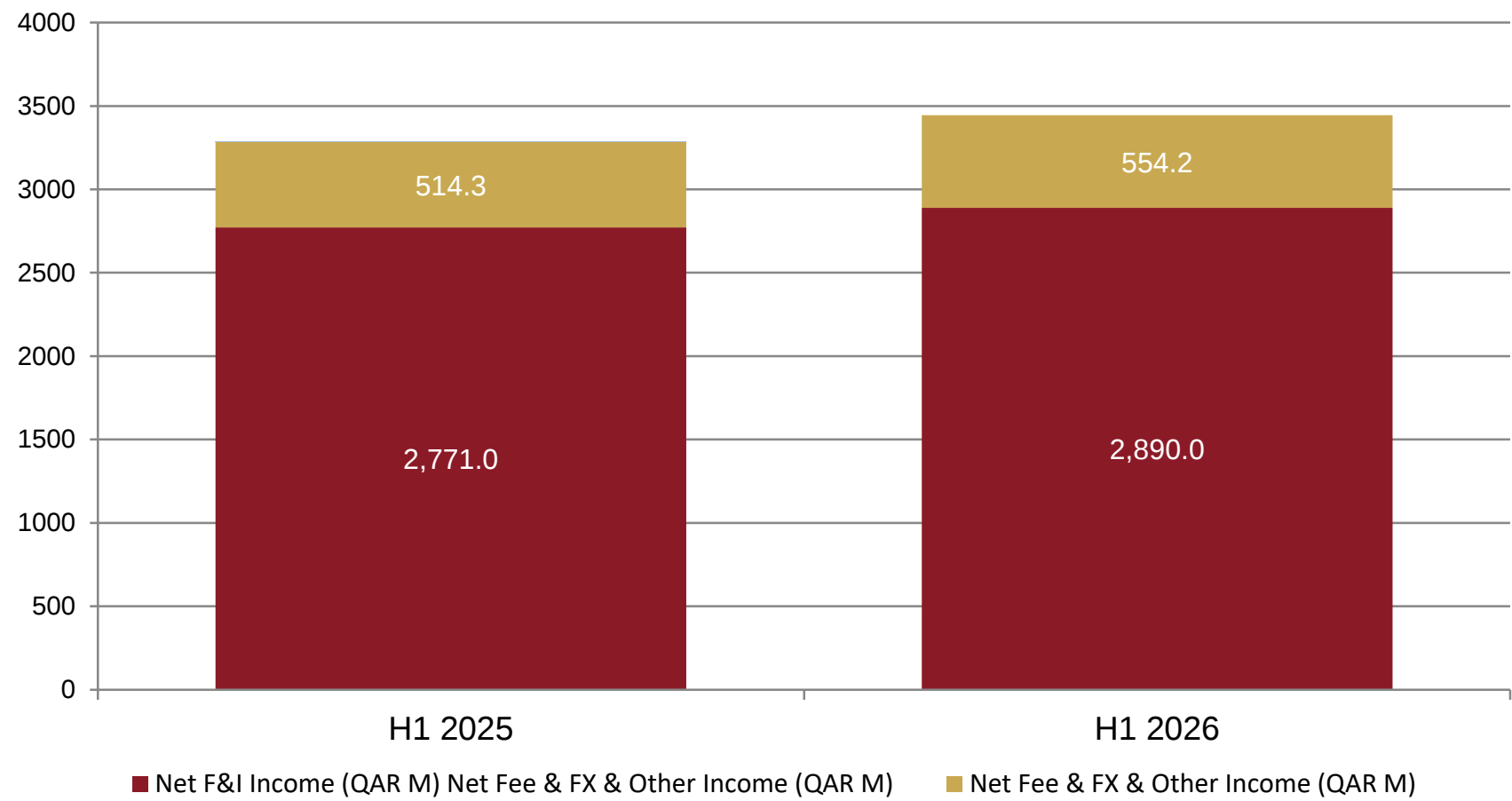
Income Statement - Six Months Ended 30 June 2026

H1 2026 vs H1 2025

Line Item	H1 2026 (QAR M)	H1 2025 (QAR M)	YoY
Net income from financing activities	4,408.5	4,556.2	-3.24%
Net income from investing activities	983.3	802.0	+22.60%
Sukuk holders share of profit	(308.8)	(230.5)	+33.97%
NET FINANCING & INVESTING INCOME	5,083.0	5,127.8	-0.87%
Net fee and commission income	456.2	444.3	+2.68%
Net foreign exchange gain	40.8	22.3	+83.17%
Share of results of associates	52.7	41.4	+27.29%
Other income	4.5	7.1	-37.32%
TOTAL INCOME	5,637.1	5,642.8	-0.10%
Staff costs	(330.2)	(319.0)	+3.48%
Depreciation & amortisation	(42.3)	(31.6)	+33.94%
Other operating expenses	(193.2)	(187.1)	+3.24%
TOTAL OPERATING EXPENSES	(565.6)	(537.7)	+5.19%
Net financing impairment losses	(301.6)	(322.7)	-6.54%
Other impairment losses	(60.8)	7.7	
PROFIT BEFORE QUASI-EQUITY ATTR.	4,709.0	4,790.0	-1.69%
Profit attributed to quasi-equity	(2,192.8)	(2,356.7)	-6.95%
PROFIT BEFORE TAX	2,516.1	2,433.3	+3.41%
Tax expense (incl. QAR 280M Pillar Two)	(290.7)	(243.9)	+19.19%
NET PROFIT	2,225.4	2,163.4	+2.87%
Attributable to shareholders - EPS: 0.94 vs 0.92	2,225.3	2,175.2	+2.31%

Income Components - H1 2025 vs H1 2026

Stacked total income by line · H1 2025 vs H1 2026



Income Mix

Total income: QAR 5,637M

Fee income held steady at QAR 456.2M

Business Segments - H1 2026 vs H1 2025

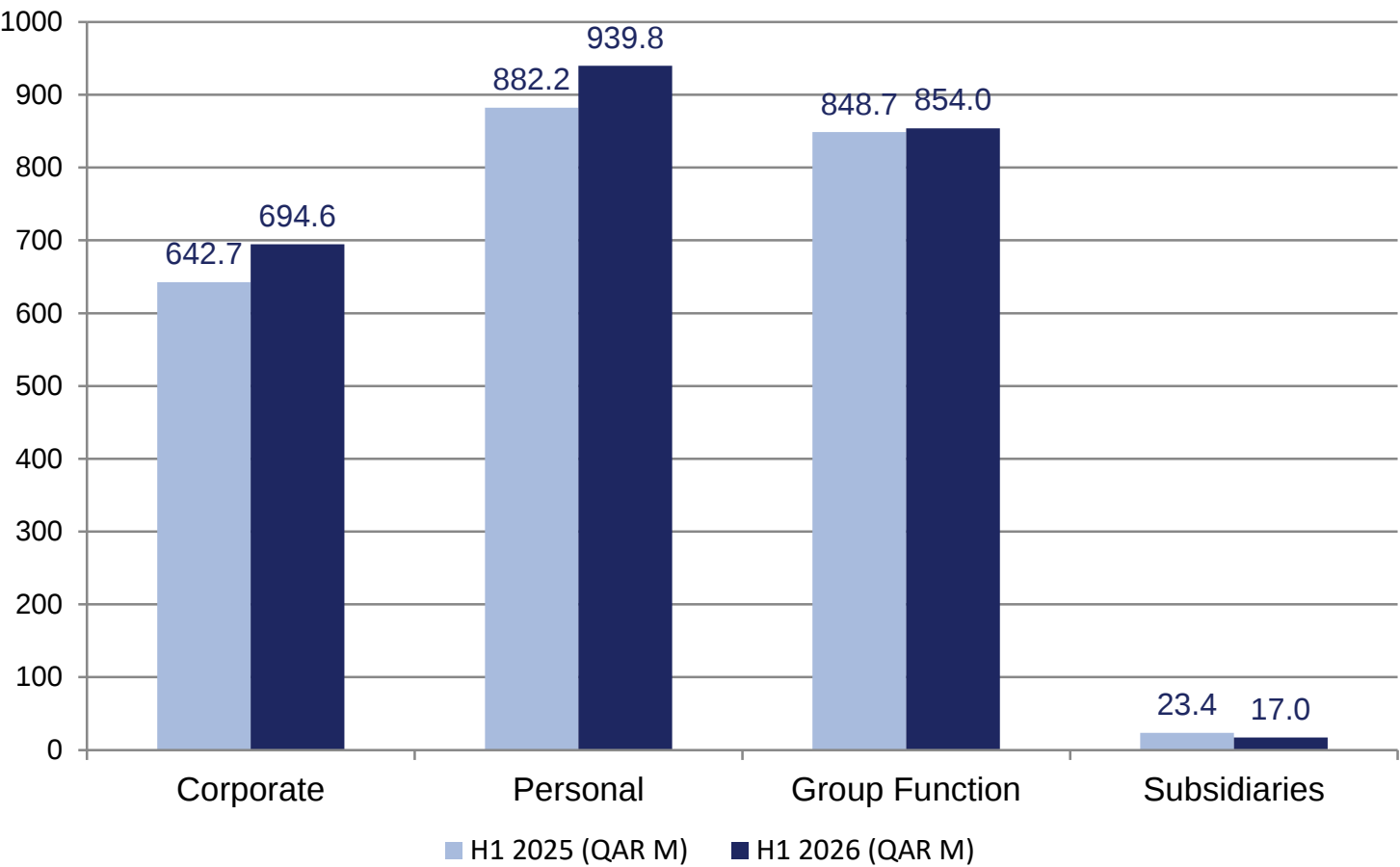
Four reportable segments · H1 2026 performance

Segment	Total Income (M)	YoY	Net Profit (M)	YoY	Asset Share
Corporate Banking	3,731.6	−4.06%	694.6	+8.07%	Assets: QAR 148.7B
Personal Banking	1,508.9	+6.47%	939.8	+6.53%	Assets: QAR 32.6B
Group Function (Treasury)	190.4	+42.5%	854.0	+0.63%	Assets: QAR 48.1B
Local & Intl. Subsidiaries	206.1	+1.81%	17.0	−27.3%	Assets: QAR 4.6B
TOTAL - H1 2026	5,637.1	−0.10%	2,505.4	+4.5%	QAR 234.0B

Exclude unallocated QAR 280.0m Pillar Two provision

Segment Net Profit After Tax - H1 2025 vs H1 2026

H1 2025 vs H1 2026 · Net profit after tax by segment



H1 2026 Segment Summary

Corporate
694.6M **+8.07%**

Personal
939.8M **+6.53%**

Group Fn.
854.0M **+0.63%**

Subsidiaries
17.0M **-27.3%**

Statement of Financial Position - 30 June 2026



QAR billions · Jun 2026 vs Dec 2025 · Note: PIAs shown under quasi-equity per AAOIFI / QCB framework

Key balance sheet lines · Jun 2026 vs Dec 2025

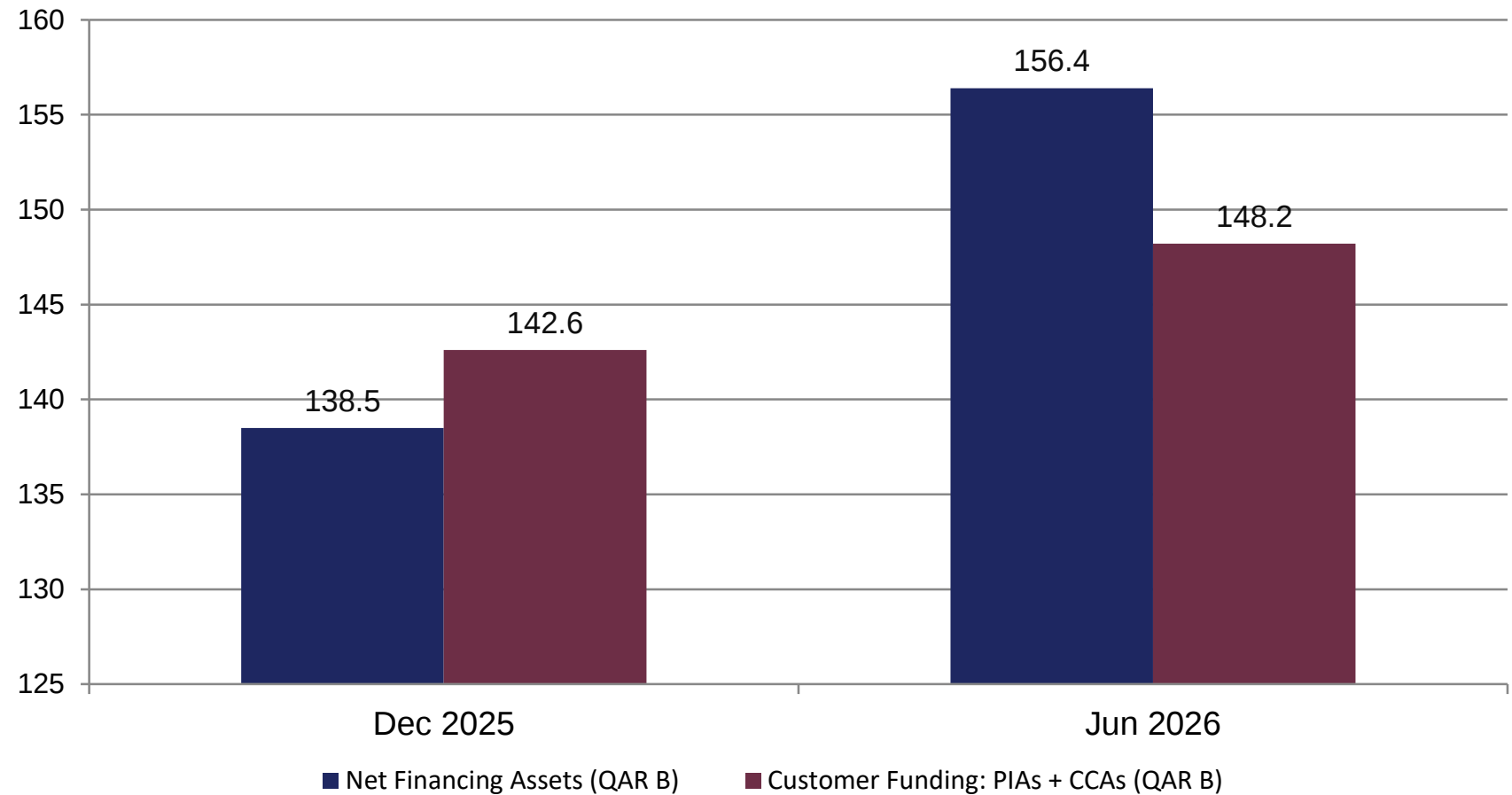
Line Item	Jun 2026	Dec 2025	Change YTD	Comment
ASSETS (QAR Billions)	-	-	-	
Cash & balances with QCB	7.61	8.97	-15.21% YTD	Fell; QCB placement reduced
Due from banks	2.01	5.80	-65.37% YTD	Short-term placements reduced
Net financing assets	156.41	138.48	+12.95% YTD	Main growth driver
Investment securities	60.43	60.25	+0.29% YTD	Broadly stable
Investment in associates	2.15	2.13	+0.58% YTD	Steady
Other assets	5.45	5.42	+0.55% YTD	Investment properties + fixed
TOTAL ASSETS	234.05	221.05	+5.88% YTD	Balance sheet expanding
LIABILITIES & FUNDING (QAR Billions)	-	-	-	
Due to banks	25.36	24.01	+5.61% YTD	Interbank funding up
Customer current accounts	18.77	17.22	+9.03% YTD	Growing
Sukuk financing	13.85	11.07	+25.03% YTD	New issuance
Other liabilities	11.82	9.49	+24.48% YTD	Material rise - watch
PARTICIPATORY INV. ACCOUNTS (PIAs)	129.39	125.40	+3.18% YTD	Main funding source
TOTAL EQUITY	34.75	33.75	+2.96% YTD	Strengthening

Note: PIAs (Participatory Investment Accounts) are quasi-equity under AAOIFI/QCB. Customer funding = PIAs + current accounts = QAR 148.2B vs QAR 142.6B (+3.9% YTD).

Financing Assets vs Customer Funding - Dec 2025 and Jun 2026

QAR billions · Net financing assets vs adjusted customer funding · Financing / funding ratio

Net financing assets vs PIAs + current accounts · Balance sheet growth



Funding Analysis

Financing assets grew QAR 17.9B (+12.9% YTD) - the strongest growth driver on the balance sheet.

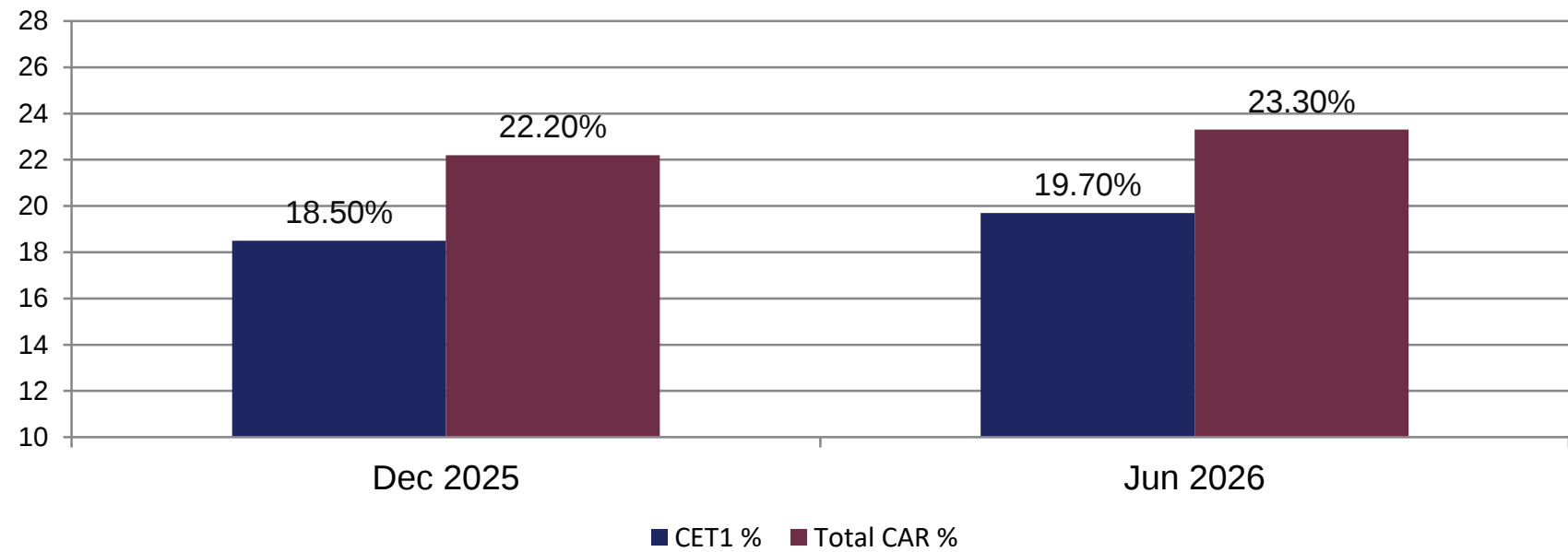
Customer funding grew only QAR 5.6B (+3.9% YTD). Financing growth materially outpaced funding inflows.

Financing / customer funding ratio jumped from 97.1% (Dec 2025) to 105.6% (Jun 2026). The bank crossed 100% - an important threshold to monitor in H2 2026.

PIAs grew QAR 4.0B (+3.2%). New sukuk issuance of QAR 2.7B supplemented PIA growth to fund the financing surge.

Capital Adequacy - Jun 2026 vs Dec 2025

CET1 · Tier 1 · Total Capital · vs QCB minimum



Capital Metric	Jun 2026	Dec 2025	Change	Comment
CET1 Ratio	19.70%	18.50%	+120bps	QCB min 8.5%; buffer +11.20%
Tier 1 Ratio	22.21%	21.07%	+119bps	Includes AT1 sukuk QAR 4.0B
Total Capital Ratio	23.34%	22.19%	+115bps	vs QCB min 14.84%
Capital Buffer vs Total Min.	8.50%	7.36%	+110bps	large buffer
Risk-Weighted Assets (QAR B)	156.1	153.9	+1.40% YTD	Modest RWA growth



شركة قطر للأوراق المالية (ش.م.خ.ق)
QATAR SECURITIES Co.(P.Q.S.C)

• Equity Research

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إخلاء المسؤولية: تم إعداد هذا التقرير من قبل شركة قطر للأوراق المالية الخاضعة لرقابة هيئة قطر للأسواق المالية، أعد هذا التقرير لأغراض معلوماتية فقط، ولا يُقصد به تقديم مشورة استثمارية شخصية أو توصية بشراء أو بيع أي أوراق مالية أو أي منتجات استثمارية، كما لا يُعد مشورة قانونية أو ضريبية أو محاسبية أو مالية. لا تتحمل شركة قطر للأوراق المالية أي مسؤولية عن أي خسائر أو أضرار أو عواقب، سواء كانت مباشرة أو غير مباشرة، قد تنشأ عن استخدام المعلومات أو الآراء الواردة في هذا التقرير أو الاعتماد عليها. وينبغي على المستثمرين الحصول على مشورة مستقلة من مستشارين مؤهلين في المجالات الاستثمارية والقانونية والضريبية والمالية قبل اتخاذ أي قرار استثماري أو الدخول في أي منتج مالي أو صندوق استثماري. ورغم أن المعلومات الواردة في هذا التقرير قد جُمعت من مصادر يُعتقد أنها موثوقة، فإن شركة قطر للأوراق المالية لا تضمن دقتها أو اكتمالها أو حداثتها، ولا تقدم أي تعهد أو ضمان، صريحاً أو ضمناً، بشأن صحة أو اكتمال أي من المعلومات أو البيانات أو الآراء الواردة فيه. وفيما يتعلق بالتحليل الفني الوارد في التقرير، فإنه يستند إلى البيانات التاريخية للأسعار وأحجام التداول، وقد تختلف نتائجه أو توصياته عن تقارير التحليل الأساسي الصادرة عن شركة قطر للأوراق المالية ولا يُعد الأداء التاريخي مؤشراً أو ضماناً للأداء المستقبلي.