Qatar Securities Company · P.Q.S.C

# Qatar Islamic Bank (QIBK)

## H1 2026 Financial Review

# المصرف الاسلامي بيانات الربع 2 - 2026

**July 2026**

QSC Advisory Department

**QAR 5,637.1M**

H1 2026 Total Income

**−0.1% vs H1 2025**

**QAR 2,225.4M**

H1 2026 Net Profit

**+2.9% · EPS QAR 0.94**

**QAR 234.0B**

Total Assets - Jun 2026

**+5.9% vs Dec 2025**

**QAR 156.4B**

Net Financing Assets - Jun 2026

**+12.9% vs Dec 2025**

# Qatar Islamic Bank - H1 2026 Key Metrics at a Glance

QAR millions unless stated · H1 2026 vs H1 2025 · Balance sheet at 30 June 2026 vs 31 December 2025

Total Income - H1 2026
اجمالي الدخل
**QAR 5,637M**
−0.1% vs H1 2025

Net F&I Income (after sukuk) - H1 2026
**QAR 5,083M**
−0.87% vs H1 2025

Attributable Net Profit - H1 2026
صافي الربح العائد للمساهمين
**QAR 2,225M**
+2.3% vs H1 2025

EPS - H1 2026
ربحية السهم
**QAR 0.94**
+2.2% vs H1 2025

Total Assets - Jun 2026
اجمالي الاصول
**QAR 234.0B**
+5.9% vs Dec 2025

Net Financing Assets - Jun 2026
صافي اصول التمويل
**QAR 156.4B**
+12.9% vs Dec 2025

Customer Funding - Jun 2026
ايداع العملاء
**QAR 148.2B**
+3.9% vs Dec 2025

Total Equity - Jun 2026
حقوق المساهمين
**QAR 34.7B**
+3.0% vs Dec 2025

# QIB - Key KPIs · H1 2026 vs H1 2025

| Cost-to-Income - H1 2026 | Net Profit Margin - H1 2026 | Fee Income Share - H1 2026 | Annualised ROAE - H1 2026 |
|---|---|---|---|
| مصاريف على الدخل | صافي هامش الربح | حصة دخل الرسوم | العائد على الحقوق |
| **16.42%** | **39.48%** | **8.09%** | **14.77%** |
| vs 16.36% H1 2025 | vs 38.33% H1 2025 +115bps | vs 7.87% H1 2025 +22bps | vs 15.75% H1 2025 −98bps |

| Stage 3 Financing Ratio - Jun 2026 | Stage 3 ECL Coverage (financing assets) - Jun 2026 | Financing / Customer Funding | CET1 Ratio - Jun 2026 |
|---|---|---|---|
| نسبة التمويل المرحلة 3 | نسبة تغطية خسائر الائتمان 3 (التمويل) | تمويل الى الايداعات | |
| **1.49%** | **95.06%** | **105.56%** | **19.70%** |
| vs 1.65% Dec 2025 | | vs 97.10% Dec 2025 | vs 18.50% Dec 2025 |

*Capital at 19.7% CET1 provides strong buffer..*

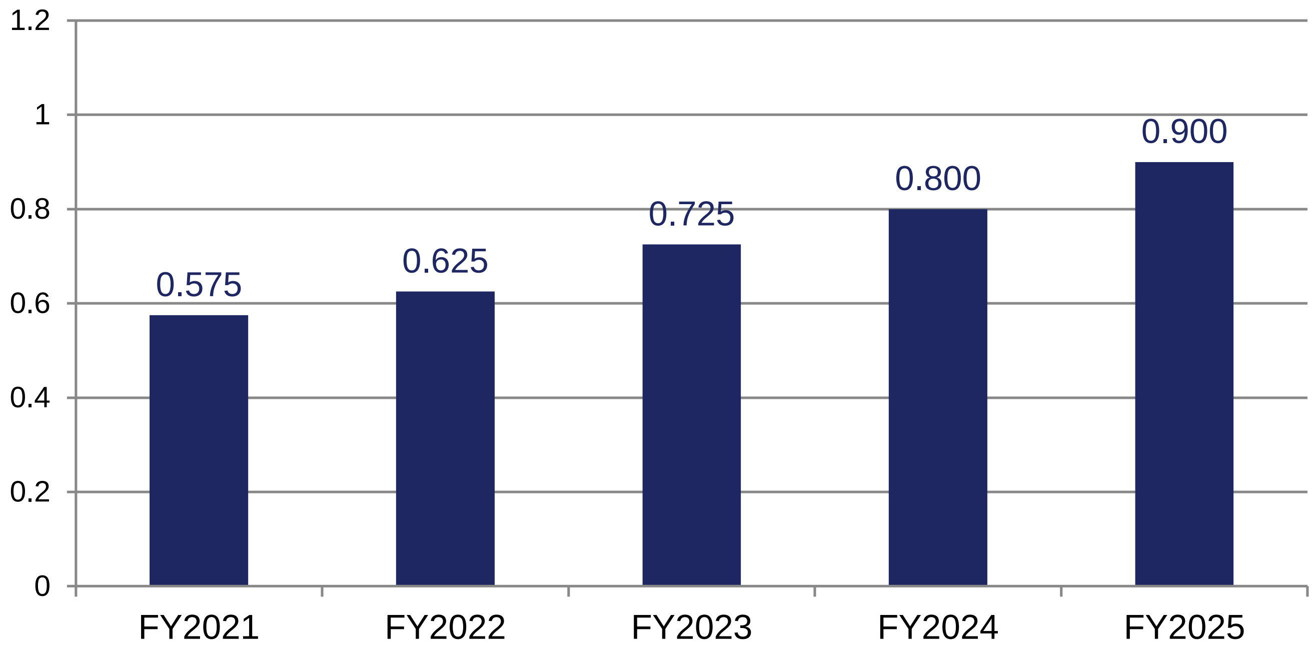
# Share Information · Dividends · Market Ratios - QIBK

شركة قطر للأوراق المالية (ش.م.ع.ق) QATAR SECURITIES Co. (P.Q.S.C)

Price: QAR 20.96 as of 19 July 2026 · Shares issued: 2,362.9M · Market cap: QAR 49.5B

| P/E Ratio - QIBK | P/B Ratio - QIBK | Dividend Yield - QIBK | DPS CAGR - 2021–2025 |
|---|---|---|---|
| مكرر الربحية | سعر / القيمة الدفترية | التوزيعات / سعر السهم | نمو التوزيعات |
| **11.1x** | **1.62x** | **4.29%** | **11.85%** |
| **Annualised EPS QAR 1.88** | **BVPS QAR 12.96** | **FY2025 DPS QAR 0.90** | **From QAR 0.575 to QAR 0.900** |

## Five-year dividend history · QAR per share · FY2021–FY2025




## Dividend & Payout Trend

| | | |
|---|---|---|
| **FY2021** | DPS: QAR 0.575 | Payout: 40.49% |
| **FY2022** | DPS: QAR 0.625 | Payout: 38.58% |
| **FY2023** | DPS: QAR 0.725 | Payout: 41.91% |
| **FY2024** | DPS: QAR 0.800 | Payout: 43.01% |
| **FY2025** | DPS: QAR 0.900 | Payout: 46.15% |

# Income Statement - Six Months Ended 30 June 2026

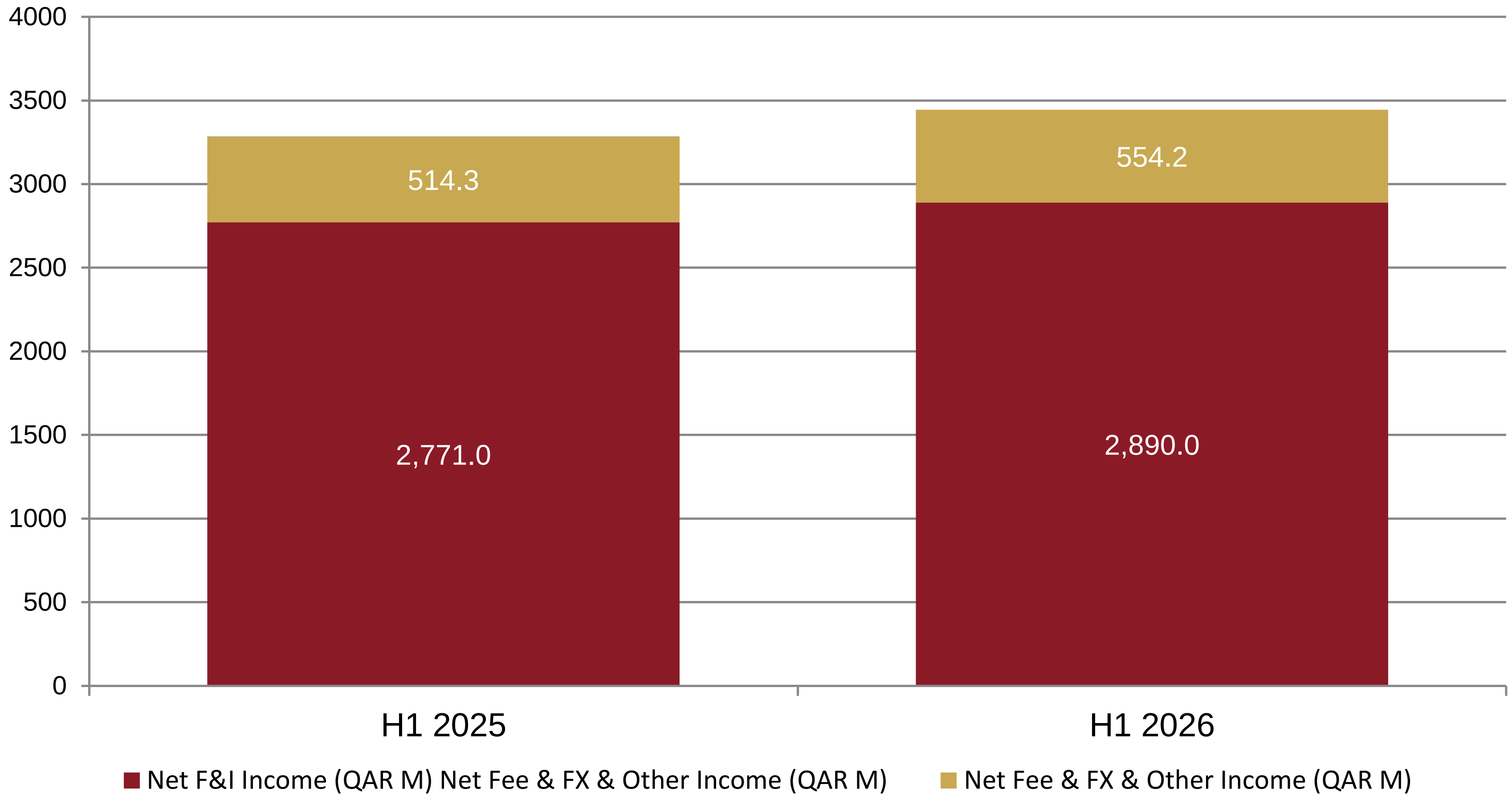
QSC شركة قطر للأوراق المالية (ش.م.ع.ق) QATAR SECURITIES Co.(P.Q.S.C)

## H1 2026 vs H1 2025

| Line Item | H1 2026 (QAR M) | H1 2025 (QAR M) | YoY |
|---|---|---|---|
| Net income from financing activities | 4,408.5 | 4,556.2 | −3.24% |
| Net income from investing activities | 983.3 | 802.0 | +22.60% |
| Sukuk holders share of profit | (308.8) | (230.5) | +33.97% |
| **NET FINANCING & INVESTING INCOME** | **5,083.0** | **5,127.8** | **−0.87%** |
| Net fee and commission income | 456.2 | 444.3 | +2.68% |
| Net foreign exchange gain | 40.8 | 22.3 | +83.17% |
| Share of results of associates | 52.7 | 41.4 | +27.29% |
| Other income | 4.5 | 7.1 | −37.32% |
| **TOTAL INCOME** | **5,637.1** | **5,642.8** | **−0.10%** |
| Staff costs | (330.2) | (319.0) | +3.48% |
| Depreciation & amortisation | (42.3) | (31.6) | +33.94% |
| Other operating expenses | (193.2) | (187.1) | +3.24% |
| **TOTAL OPERATING EXPENSES** | **(565.6)** | **(537.7)** | **+5.19%** |
| Net financing impairment losses | (301.6) | (322.7) | −6.54% |
| Other impairment losses | (60.8) | 7.7 | |
| **PROFIT BEFORE QUASI-EQUITY ATTR.** | **4,709.0** | **4,790.0** | **−1.69%** |
| Profit attributed to quasi-equity | (2,192.8) | (2,356.7) | −6.95% |
| **PROFIT BEFORE TAX** | **2,516.1** | **2,433.3** | **+3.41%** |
| Tax expense (incl. QAR 280M Pillar Two) | (290.7) | (243.9) | +19.19% |
| **NET PROFIT** | **2,225.4** | **2,163.4** | **+2.87%** |
| Attributable to shareholders - EPS: 0.94 vs 0.92 | 2,225.3 | 2,175.2 | +2.31% |

# Income Components - H1 2025 vs H1 2026

## Stacked total income by line · H1 2025 vs H1 2026




### Income Mix

Total income: QAR 5,637M

Fee income held steady at QAR 456.2M

# Business Segments - H1 2026 vs H1 2025

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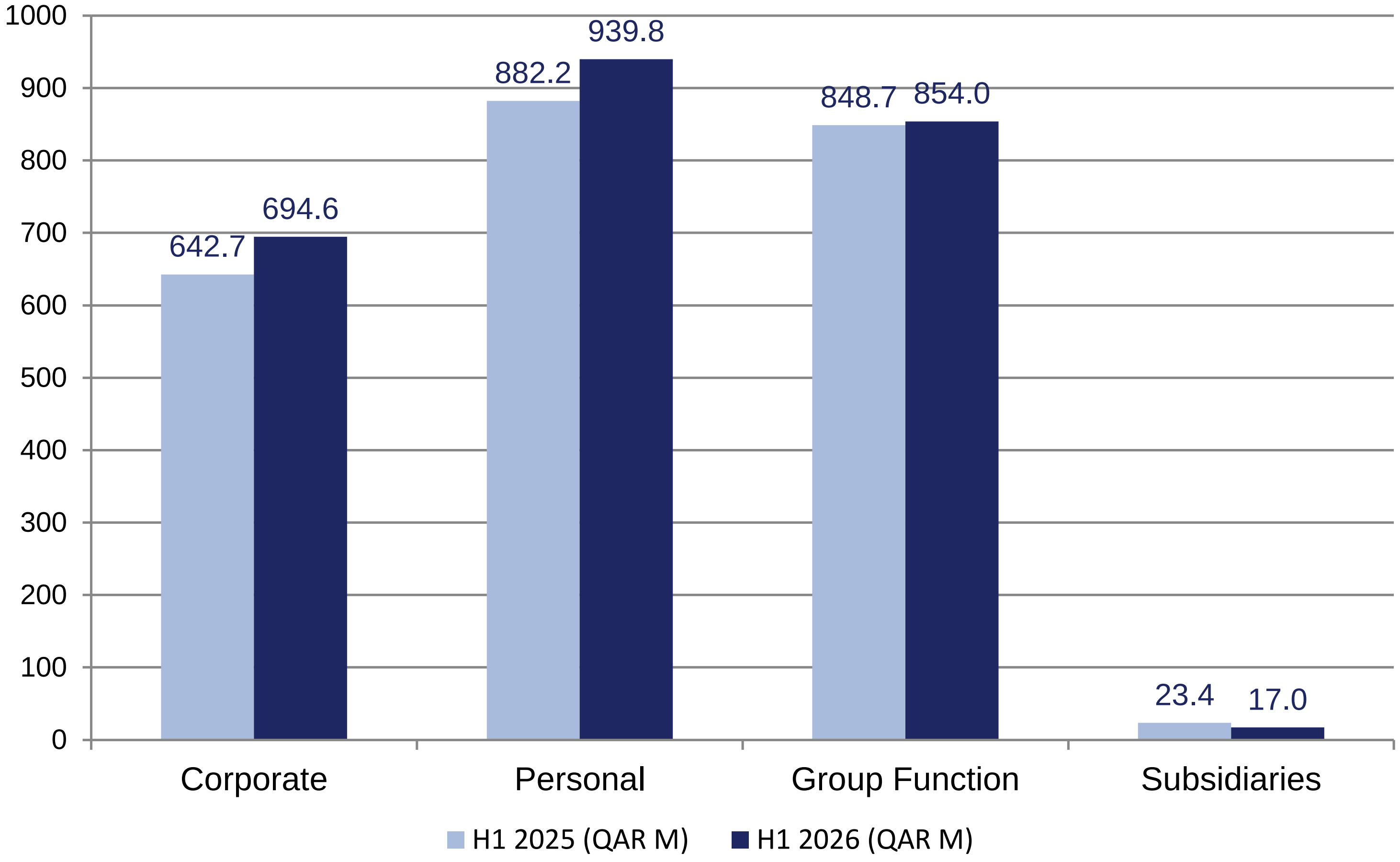
## Four reportable segments · H1 2026 performance

| Segment | Total Income (M) | YoY | Net Profit (M) | YoY | Asset Share |
|---|---|---|---|---|---|
| Corporate Banking | 3,731.6 | −4.06% | 694.6 | +8.07% | Assets: QAR 148.7B |
| Personal Banking | 1,508.9 | +6.47% | 939.8 | +6.53% | Assets: QAR 32.6B |
| Group Function (Treasury) | 190.4 | +42.5% | 854.0 | +0.63% | Assets: QAR 48.1B |
| Local & Intl. Subsidiaries | 206.1 | +1.81% | 17.0 | −27.3% | Assets: QAR 4.6B |
| **TOTAL - H1 2026** | **5,637.1** | **−0.10%** | **2,505.4** | **+4.5%** | **QAR 234.0B** |

Exclude unallocated QAR 280.0m Pillar Two provision

# Segment Net Profit After Tax - H1 2025 vs H1 2026

## H1 2025 vs H1 2026 · Net profit after tax by segment




### H1 2026 Segment Summary

**Corporate**
694.6M
+8.07%

**Personal**
939.8M
+6.53%

**Group Fn.**
854.0M
+0.63%

**Subsidiaries**
17.0M
−27.3%

# Statement of Financial Position - 30 June 2026

QAR billions · Jun 2026 vs Dec 2025 · Note: PIAs shown under quasi-equity per AAOIFI / QCB framework

## Key balance sheet lines · Jun 2026 vs Dec 2025

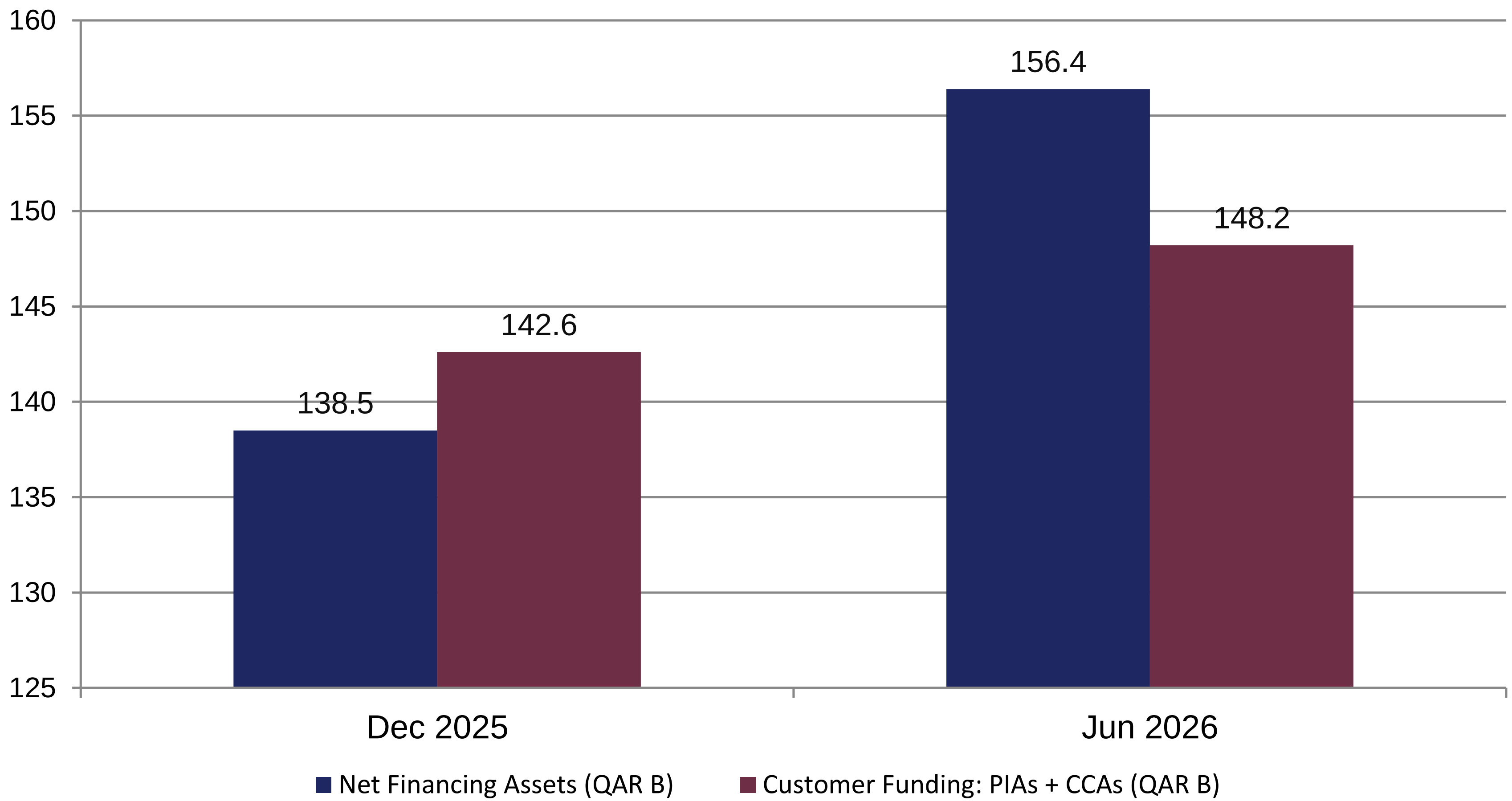
| Line Item | Jun 2026 | Dec 2025 | Change YTD | Comment |
|---|---|---|---|---|
| **ASSETS (QAR Billions)** | - | - | - | |
| Cash & balances with QCB | 7.61 | 8.97 | −15.21% YTD | Fell; QCB placement reduced |
| Due from banks | 2.01 | 5.80 | −65.37% YTD | Short-term placements reduced |
| Net financing assets | 156.41 | 138.48 | +12.95% YTD | Main growth driver |
| Investment securities | 60.43 | 60.25 | +0.29% YTD | Broadly stable |
| Investment in associates | 2.15 | 2.13 | +0.58% YTD | Steady |
| Other assets | 5.45 | 5.42 | +0.55% YTD | Investment properties + fixed |
| **TOTAL ASSETS** | **234.05** | **221.05** | **+5.88% YTD** | **Balance sheet expanding** |
| **LIABILITIES & FUNDING (QAR Billions)** | - | - | - | |
| Due to banks | 25.36 | 24.01 | +5.61% YTD | Interbank funding up |
| Customer current accounts | 18.77 | 17.22 | +9.03% YTD | Growing |
| Sukuk financing | 13.85 | 11.07 | +25.03% YTD | New issuance |
| Other liabilities | 11.82 | 9.49 | +24.48% YTD | Material rise - watch |
| **PARTICIPATORY INV. ACCOUNTS (PIAs)** | **129.39** | **125.40** | **+3.18% YTD** | **Main funding source** |
| **TOTAL EQUITY** | **34.75** | **33.75** | **+2.96% YTD** | **Strengthening** |

*Note: PIAs (Participatory Investment Accounts) are quasi-equity under AAOIFI/QCB. Customer funding = PIAs + current accounts = QAR 148.2B vs QAR 142.6B (+3.9% YTD).*

# Financing Assets vs Customer Funding - Dec 2025 and Jun 2026

QAR billions · Net financing assets vs adjusted customer funding · Financing / funding ratio

## Net financing assets vs PIAs + current accounts · Balance sheet growth




### Funding Analysis

**Financing assets grew QAR 17.9B (+12.9% YTD)** - the strongest growth driver on the balance sheet.

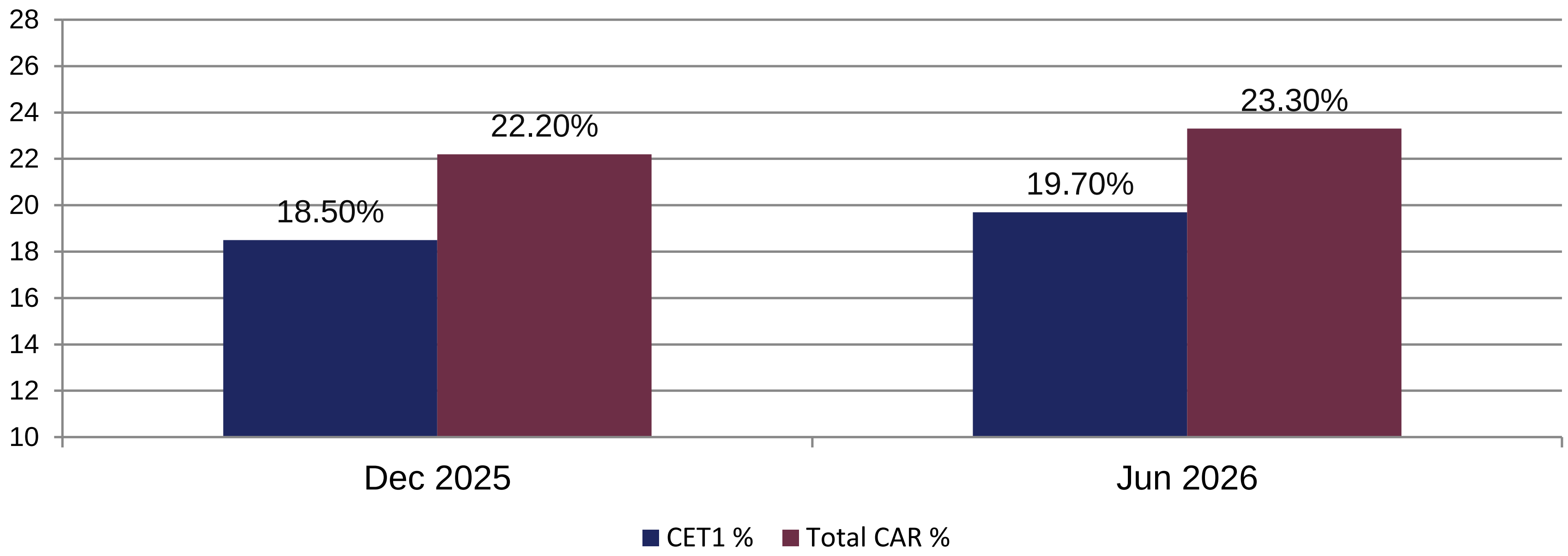
Customer funding grew only QAR 5.6B (+3.9% YTD). Financing growth materially outpaced funding inflows.

Financing / customer funding ratio jumped from 97.1% (Dec 2025) to 105.6% (Jun 2026). The bank crossed 100% - an important threshold to monitor in H2 2026.

PIAs grew QAR 4.0B (+3.2%). New sukuk issuance of QAR 2.7B supplemented PIA growth to fund the financing surge.

# Capital Adequacy - Jun 2026 vs Dec 2025

## CET1 · Tier 1 · Total Capital · vs QCB minimum




| Capital Metric | Jun 2026 | Dec 2025 | Change | Comment |
|---|---|---|---|---|
| CET1 Ratio | 19.70% | 18.50% | +120bps | QCB min 8.5%; buffer +11.20% |
| Tier 1 Ratio | 22.21% | 21.07% | +119bps | Includes AT1 sukuk QAR 4.0B |
| Total Capital Ratio | 23.34% | 22.19% | +115bps | vs QCB min 14.84% |
| Capital Buffer vs Total Min. | 8.50% | 7.36% | +110bps | large buffer |
| Risk-Weighted Assets (QAR B) | 156.1 | 153.9 | +1.40% YTD | Modest RWA growth |

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