



Prato, 02 March 2018

## PRESS RELEASE

**ESTRA: today a partial repurchase of Estra Bonds was completed for a nominal value of 30 million Euro.**

**The transaction involved a bond loan known as “E.S.TR.A. S.p.A. € 80 million Euro, 2.45 per cent. Guaranteed Notes due 2023 (private placement)”.**

Prato, 2 March 2018 - Today Estra concluded a partial repurchase of securities relative to the bond loan known as “E.S.TR.A.” S.p.A. Euro 80,000,000, 2.45 per cent. Guaranteed Notes due 2023 (private placement)” guaranteed by the subsidiary Centria s.r.l.

Estra repurchased Bonds with a nominal value of 30 million Euro, through a transaction of a total amount of 31.5 million Euro, in addition to interest accrued and not yet paid for of 189,287.67 Euro.

The unsecured and non-convertible bond loan of a nominal value of 80 million Euro, was issued on 28/11/2016, subscribed by institutional investors and listed with the regulated Dublin Stock Market.

Following the repurchase, the total amount of the Bonds in circulation is now a nominal value of 50 million Euro, representing 62.5% of the total nominal amount of the originally issued Bonds.

The transaction, for which Banca IMI – Gruppo Intesa Sanpaolo - acted as an intermediary, is part of a Liability Management strategy transaction.

### **Disclaimer**

*This communication does not constitute an offer nor an invitation to subscribe or purchase securities. The securities have not been and will not be registered pursuant to the United States Securities Act of 1933 (as amended) (the “Securities Act”). The securities cannot be offered, sold or distributed in the United States or to U.S. persons (as defined in Regulation S pursuant to the Securities Act) as part of their initial offering. The securities may initially be offered and sold only outside of the United States on the basis of Regulation S pursuant to the Securities Act and may only be resold in compliance with applicable law. Copies of this announcement will not be prepared, nor may they be distributed or forwarded, in the United States, Canada, Australia or Japan.*

### **Estra**

*The Estra Group is among Central Italy’s leading companies in the natural gas and electricity sales sector and was established in 2010 through the combination of three Tuscan multi-utility companies with public capital (Consiag S.p.A., Intesa S.p.A. and Coingas S.p.A.). On 28/12/2017, Multiservizi S.p.A. di Ancona (also a public multi-utility company) became part of Estra’s shareholding structure. 141 municipalities in the*

*provinces of Ancona, Arezzo, Florence, Grosseto, Macerata, Pistoia, Prato and Siena are therefore indirect shareholders of Estra.*

*Estra operates through its subsidiaries in Tuscany, Umbria, Le Marche, Abruzzo, Molise, Campania and Calabria and is active in the distribution, sale and supply of natural gas, in the distribution and sale of LPG and in the sale and supply of electricity. In addition, it operates in telecommunications, in the planning and management of energy services and in renewable energy production.*

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