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PRESS RELEASE

ESTRA asks CONSOB for approval of the prospectus for listing of shares on Borsa Italiana's Main Market (MTA)

Prato, March 13, 2018 - Estra S.p.A. has filed a request with CONSOB for the approval and subsequent publication of the Prospectus prepared in connection with the Public Offering and the listing of its own ordinary shares on the Mercato telematico Azionario ("MTA") organised and managed by Borsa Italiana S.p.A. and, if requirements are met, on the STAR segment.

The shares are expected to be offered to the general public and to institutional investors in Italy and to institutional investors abroad, pursuant to Regulation S of the United States Securities Act of 1933 (the "Securities Act").

The company has decided to opt for the simplification regime pursuant to article 70, paragraph 8 and article 71, paragraph 1-bis of the CONSOB Issuers Regulation no. 11971/1999. As a consequence, the company will be exempted from the obligation to publish the documents provided under article 70, paragraph 6 and article 71, paragraph 1 of the abovementioned Regulation required in case of significant transactions, namely mergers, demergers, share capital increases involving the transfer of goods in kinds, acquisitions or sales.



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Estra

The Estra Group is among Central Italy's leading companies in the distribution and sale of natural gas and electricity sales sector and was established in 2010 through the combination of three Tuscan multi-utility companies with public capital (Consiag S.p.A., Intesa S.p.A. and Coingas S.p.A.). At the end of 2017, Multiservizi S.p.A. di Ancona, a public multi-utility company, became part of Estra's shareholding structure. 141 municipalities in the provinces of Ancona, Arezzo, Florence, Grosseto, Macerata, Pistoia, Prato and Siena are therefore indirect shareholders of Estra.

The Estra Group operates through its subsidiaries, joint ventures and related companies mainly in Tuscany, Umbria, Marche, Abruzzo, Molise, Campania and Calabria and is active in the distribution, sale and supply of natural gas, in the distribution and sale of LPG and in the sale and supply of electricity. In addition, it operates in telecommunications, in the planning and management of energy services and in renewable energy production.

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