PROVINCE OF NEGROS OCCIDENTAL
MUNICIPALITY OF HINIGARAN
BALANCE SHEET
SPECIAL EDUCATION FUND
As of March 31,2015

		2015
ASSETS		
CURRENT ASSETS		
CASH		
	Cash in Vault	310,049.27
	Payroll Fund	76,386.24
	Cash in Banks-Local Currency Current Account	5,811,009.39
	Total Cash	6,197,444.90
RECEIVABLES		
	Receivable Accounts	
	Special Education Tax Receivables	25,041,629.64
	Other Recievables	-
	Advances to Officers and Employees	30,500.00
	Total Receivables	25,072,129.64
TOTAL CURRENT ASSETS		31,269,574.54
PROPERTY PLANT AND EQUIPMENT (NET of depreciation)		
LAND AND LAND IMPROVEMENTS		
	Land Improvements	468,564.36
	Total Land and Land Improvements	468,564.36
BUILDINGS		
	School Buildings	11,583,411.46
	Other Structures	1,897,238.03
	Total Buildings	13,480,649.49
OFFICE EQUIPMENT FURNITURE AND FIXTURES		
	Office Equipment	969,381.10
	Furnitures and Fixtures	2,407,570.91
	IT Equipment and Software	801,741.16
	Total Office Equipment and Fixtures	4,178,693.17
MACHINERIES AND EQUIPMENT		
	Agricultural Fishery and Forestry Equipment	29,505.10
	Communication Equipment	41,424.48
	Sport Equipment	49,773.47
	Other Machineries and equipment	62,424.52
	Total Machineries and Equipment	183,127.57
TRANSPORTATION EQUIPMENT		
	Motor Vehicles	147,014.88
	Total Transportation Equipment	147,014.88
OTHER PROPERTY,PLANT AND EQUIPMENT		
	Other Plant ,Plant and Equipment	1,074,739.77
	Total Property,Plant and Equipment	1,074,739.77
PUBLIC INFRASTRUCTURES		
	Artesian Wells reserviors Pumping Staions and Conduits, Irrigation ,Canals and Laterals	122,886.60
	Total Property,Plant and Equipment	19,655,675.84
TOTAL ASSETS		50,925,250.38

...ings	
Repairs and Maintenance - School Buildings	
Repairs and Maintenance - Other Structures	-
Office Equipment, Furniture and Fixtures	
Repairs and Maintenance - Office Equipment	
Repairs and Maintenance-Furniture & Fixtures	
Repairs and Maintenance - IT Equipment and Software	
Machineries and Equipment	
Repairs and Maintenance - Sport Equipment	
Repairs and Maintenance - Agricultural, Fishery and Forestry Equipment	
Repairs and Maintenance - Other Machineries and Equipment	
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	-
Public Infrastructures	
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations and Conduits	
Repairs and Maintenance - Other Public Infrastructures	
Taxes, Insurance Premiums and Other Fees	
Fidelity Bond Premiums	
Insurance Expenses	
Other Maintenance and Operating Expenses	73,000.00
Non Cash Expenses	
Depreciation	
Buildings	
Depreciation Expenses - School Buildings	
Depreciation Expenses - Other Structures	
Office Equipment, Furniture and Fixtures	
Depreciation Expenses - Office Equipment	
Depreciation Expenses - Furniture and Fixtures	
Depreciation Expenses- IT Equipment & Software	-
Machineries and Equipment	
Depreciation Expenses - Agricultural, Fishery and Forestry Equipment	
Depreciation Expenses-Sports Equipment	
Depreciation Expenses - Other Machineries and Equipment	
Prior Years Expenses	
Prior Years Adjustment	
Total Maintenance and Operating Expenses	-
	296,137.90
TOTAL PERSONAL SERVICES AND OTHER MAINT. OPERATING EXPENSES	428,720.50
Income before Subsidies and Extraordinary Items	736,127.45
Less: Subsidy to National Government Agencies	-
Total	
Income before Extraordinary Items	
Add (Less) Extraordinary Items	
Gain/ Loss on foreign Exchange	
Gain/ Loss on Disposed Assets	-
Gain/ Loss on Sale and Securities	-
NET INCOME	-
	736,127.45

Certified Correct:

NEIL KELLY V. [illegible]AGTAPON
Municipal Accountant

MUNICIPALITY OF HINIGARAN
STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND
As of March 31,,2015

	2015
AX REVENUE	
Local Taxes	
Real Property Tax	1,273,625.07
Less: Discount on Real Property Tax	(119,838.47)
Total Local Taxes	1,153,786.60
ENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	2,867.41
Total Other Income	8,193.94
TOTAL OPERATING INCOME	1,164,847.95
XPENSES	
PERSONAL SERVICES	
Salaries and Wages-Regular	83,515.00
Other Compensation	
Personnel Economic Relief Allowance (PERA)	16,000.00
Clothing/Uniform Allowance	20,000.00
Productivity Incentive Allowance	-
Other Bonuses and Allowances	-
Honoraria	-
Cash Gift	-
Year End Bonus	
Personnel Benefits Contributions	
Life & Retirement Insurance Contributions	10,469.28
PAG-IBIG Contributions	800.00
PHILHEALTH Contributions	1,100.00
ECC Contributions	698.32
Total Personal Services	132,582.60
IAINTENANCE AND OTHER OPERATING EXPENSES	
Traveling Expenses	
Traveling Expenses-Local	3,000.00
Training and Scholarship Expenses	
Training Expenses	
Supplies and Materials Expenses	
Office Supplies Expenses	-
Food Supplies Expense	
Drugs and Medicines Expenses	
Medical, Dental and Laboratory Supplies Expenses	
Gasoline, Oil and Lubricants Expenses	-
Agricultural Supplies Expenses	
Other Supplies Expenses	-
Utility Expenses	
Electricity Expenses	135,137.90
Professional Services	
Security Services	85,000.00
Other Professional Services	
Repairs and Maintenance	

Municipality of Hinigaran
STATEMENT OF CASH FLOWS
For the period March 31,2015
Special Education Fund

Cash Flows from Operating Activities:		
Cash Inflows:		
Collection from taxpayers	2,159,081.37	
Share from Internal Revenue Collections		
Receipts from sale of goods or services	-	
Interest Income		
Other Receipts	-	
Total Cash Inflow	2,159,081.37	
Cash Outflows:		
Payments-		
To suppliers/creditors	1,935,680.80	
To employees	150,400.57	
Interest Expense		
Other Expenses	73,000.00	
Total Cash Outflow		
Net Cash from Operating Activities	2,159,081.37	
Cash Flows from Investing Activities:		
Cash Inflows:		
From Sale of Property, Plant and Equipment	-	
From Sale of Debt Securities of Other Entities	-	
From Collection of Principal on Loans to Other Entities	-	
Total Cash Inflow		
Cash Outflows:		
To Purchase Property, Plant and Equipment	-	
To Purchase Debt Securities of Other Entities	-	
To Grant/Make Loans to Other Entities	-	
Total Cash Outflow		
Net Cash from Investing Activities		-
Cash Flows from Financing Activities:		
Cash Inflows:		
From Issuance of Debt Securities	-	
From Acquisition of Loan	-	
Total Cash Inflow		
Cash Outflows:		
Retirement/Redemption of Debt Securities	-	
Payment of Loan Amortization		
Total Cash Outflow		
Net Cash from Financing Activities		
Net Increase in Cash		994,233.42
Cash at Beginning of the Period		6,197,444.90
Cash at the End of the Period		7,191,678.32

Certified Correct:

NEIL KELLY V. LAGTAPON
Municipal Accountant

Payable Accounts	
Accounts Payable	233,228.48
Inter Agency Payables	
Due to BIR	5,388.57
Due to GSIS	1,885.73
Due to PAG-IBIG	-
Due to PHILHEALTH	401.50
Due to NGAS	235,806.42
Due to LGUS	907,678.29
Other Liability Accounts	
Guaranty deposit Payables	4,070.36
Performance Bidders Bail Bonds Payable	1,507.00
Total Current Liabilities	1,389,966.35
TOTAL LIABILITIES	1,389,966.35
DEFERRED CREDITS	
Deferred Special Education Tax Income	25,041,629.64
Total deferred Credits	25,041,629.64
EQUITY	
Government Equity,Beg.	23,757,526.94
Add:Retained Operating Surplus	736,127.45
Add: Prior Years Adjustments	8,193.94
Government Equity,Beg. December 31,2014	24,493,654.39
TOTAL LIABILITIES AND EQUITY	50,925,250.38

Certified Correct:

NEIL KELLY V. LAGTAPON
Municipal Accountant