

Qunomedical raises 2 Million Dollars and changes its name to strengthen brand

Berlin, August 15, 2017. Qunomedical, previously known as Junomedical, a digital Health platform that provides patients with access and independent information on the world's best doctors and hospitals, today announced its funding round of USD 2 million and a new brand name. Qunomedical is the only provider to vet medical providers by means of a multi-stage quality algorithm developed by medical practitioners together with data scientists to list only accredited clinics. Dr. Sophie Chung, doctor and founder of Qunomedical, pursues the vision of breaking down the barriers to affordable, short-term and complex medical treatments for patients all over the world.

Investors like Kima Ventures from Paris are joining Project A from Berlin and 500 Startups from San Francisco, thereby strengthening the company's international focus. *"Digital health is one of our focus areas and we are happy to support companies like Qunomedical which are pushing the boundaries in the industry," says Anton Waitz, Partner at Project A. "Since day one we believed in Sophie's vision and it's great to see the company grow in Germany and internationally."*

Launched in April 2016, the platform currently works with over 4,000 patients per month and partners with internationally certified clinics in 25 countries. Qunomedical shows monthly growth rates of 23% since its launch. In the first twelve months the company focussed on English-speaking countries. The most recent financial boost will help Qunomedical strengthen its presence in the English-speaking market and expand its offering in German-speaking markets. Jean de La Rochebrochard, Partner at Kima Ventures: *"Qunomedical makes healthcare accessible to more patients by connecting them with the right doctors who can meet their needs in the best conditions. It's very exciting to be part of this journey!"*

The new name is another step to strengthen its international brand recognition as a leading patient-centric platform. According to Dr. Sophie Chung, CEO and founder of Qunomedical, this has been a strategic decision: *"The name represents the next step in our company history. Our product has evolved over the last 1.5 years. With the financing round, we are now focusing on sustainable growth. The launch of the German website and potential trademark conflicts in the US were contributing factors for this decision."*

The new name reflects the deepened understanding about the patients who turn to Qunomedical. Derived from the Latin verb quaerere (engl.: search, seek), Qunomedical stands for the empowered patient, who is looking for the best possible medical care. The new logo visualizes the vision to simplify access to healthcare and focus on the patient. The magnifying glass reflects the company's mission to make the medical options visible to patients worldwide.

Most importantly, Qunomedical's fundamental belief that everybody in this world deserves easy access to the best possible care remains, and continues to shape its mission.

About Qunomedical:

Late 2015, Qunomedical was founded with the mission to give patients worldwide access to the best doctors. Currently, the platform www.qunomedical.com connects patients with high-quality hospitals in 25 different countries. The type of treatment ranges from dental implants to complex cardiac surgeries. Based on the strict quality standards for hospitals, only the best clinics are registered and constantly tested along the patient experience. Dr. Sophie Chung, doctor and founder of Qunomedical, is seeking to improve medical care worldwide and offering patients an additional option.

About Project A Ventures:

Project A is an operational VC that provides its ventures with capital, an extensive network and exclusive access to a wide range of operational expertise. The Berlin-based investor makes use of the €260m in assets under its management to back early-stage companies in the digital technology space. With its unique organizational structure featuring 100 operational experts, Project A offers its portfolio companies hands-on support in the areas of IT, Marketing & Brand Building, Business Intelligence, Sales and Recruiting. The portfolio includes companies such as Catawiki, WorldRemit, Tictail, nu3, Lostmy.name and ZenMate. More about Project A on www.project-a.com and on our blog insights.project-a.com.

About 500 Startups:

500 Startups is a global venture capital seed fund with a network of startup programs headquartered in Silicon Valley with over \$350M in committed capital across 4 main funds and 13 micro funds. We have invested in 1,800 technology startups all over the world since our inception in 2010 including: Twilio (NYSE: TWLO), Credit Karma, Grab, Udemy, Ipsy, Talkdesk, Intercom, MakerBot (acq'd by SSYS), Wildfire (acq'd by GOOG), and Viki (acq'd by Rakuten). Our team of 150 people based in 20 countries manage seed investments across 60 countries and speak over 25 languages.

Kima Ventures:

Kima Ventures is one of the world's most active early-stage investors, investing in 2 to 3 startups per week all over the world; providing founders with funding, network and support to reach the next steps of their journey. Headquartered in Paris with an office in London, they are founded and backed by Xavier Niel, founder of Iliad and supporter of entrepreneurs through such projects as 42, Station F and 101projets. Over the last 5 years they invested in over 400 startups in 24 different countries.

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