

Re: PREMIUM FINANCE DISCLOSURE STATEMENT

For US based clients in all states excluding California

Marsh & McLennan Agency LLC, through one of its divisions or subsidiaries (“MMA”) has obtained a premium finance quote from AFCO Premium Credit LLC (“AFCO”) to finance your insurance premium. AFCO is a joint venture between Marsh USA Inc., an affiliate of MMA and AFCO Credit Corporation in which Marsh USA is a majority owner. If you elect to finance your insurance premium, as an owner of AFCO, Marsh USA will earn 75 hundredths of one percent (.0075) of the total premium, in respect of your premium finance transaction. In addition, Marsh USA participates in a bonus that is computed on the basis of the volume of premiums financed through AFCO Premium. Based on current estimates of premium volume, we expect to earn an additional 4.09 hundredths of one percent (.000409), attributable to your premium finance transaction. The bonus component is just an estimate. When the actual amount is known, if it is higher than the estimate, we will provide it to you.

MMA is acting as an intermediary when we obtain quotes to finance your insurance premium, not as your insurance agent or broker. You are not required to accept the premium financing terms from AFCO.

For US based clients in the state of California

Marsh & McLennan Agency LLC, through one of its divisions or subsidiaries (“MMA”) has obtained a premium finance quote from AFCO Acceptance Corporation (AFCO). If you elect to finance your insurance premium, Marsh USA Inc., an affiliate of MMA will earn 75 hundredths of one percent (.0075) of the total premium, in respect of your premium finance transaction. Marsh USA also participates in a bonus that is computed on the basis of the volume of premiums financed through AFCO. Based on current estimates of premium volume, Marsh USA expects to earn an additional 4.09 hundredths of one percent (.000409), attributable to your premium finance transaction. The bonus component is just an estimate. When the actual amount is known, if it is higher than the estimate, we will provide it to you.

We are acting as an intermediary when we obtain quotes to finance your insurance premium, not as your insurance agent or broker. You are not required to accept the premium financing terms from AFCO.

If you have any questions about this disclosure statement, please contact your client executive/account representative.