**Shares and Dividends**

**Multiple Shares Options:** MoveSacco allows you to set up various investment options for your members so members can buy different types of shares in the Companies eg, purchase of land, property or investment clubs.

This allows members to choose the type of investment they want to contribute to and will also allow you to track investments and dividend payouts from each set of investment.
Dividends Management: An automated computation of dividends is integrated which will accurately compute the dividend payouts to members based on their shareholding of the various options.

Once computed, the MoveSacco provides options to either pay dividends directly to members or apply them, e.g. to loans, shares or savings of the members. Note that like with loan application approval, once a dividend payout is declared, the system will earmark this against the bank account from which the payment is intended so you are aware of what the current bank commitments are until the actual payments are made.

Transfer of Shares: members will also be free to purchase/sell/transfer shares and savings amongst themselves and with the SACCO in a flexible manner. This allows members who are exiting to recoup their investments from existing members who want to own more without destabilizing the liquidity of the SACCO and also allows members to switch from one share investment to another without any problem.
Members Information Management

**Members Register:** MoveSacco helps you with registration of new members maintaining basic customer information such as name, age, and gender and maintaining details of both new and existing member’s.

This comes with an integrated document management system that allows attachment of scanned copies of IDs, photos and other required membership documents.

The system also allows ‘corporate membership’, where companies or groups can be registered under a group/employer name and the members will be identified under that group name.
Loan Application: The loan application procedures come with different levels of login for creating approving the application he application, approving the application and disbursing funds of approved loans.

When set up, the applications will be based on the existing loan products which can be set up with different terms of interest and durations as desired.

The loan application module will check on pre-award requirements e.g. sufficient number and amount of guarantors, the applicant’s pay slip or bank statements, and use these to restrict the forwarding of the application to the next level until these are met.

It enables viewing of pending, deferred, rejected and approved loans and allows notes for the actions taken. This module also enables tracking of approved loans pending disbursement, so you can analyze your liquidity and avoid committing beyond your available funds/receipts.
Loan Management: You can view at any time the performance of any member or loan from the time of disbursement and analyze your defaulters' rate and projected incomes.

Additional advance modules are available, e.g. loan rescheduling which allows you to vary the duration and top up or reduce by a lump sum payment of or the balance of a loan, and loan amalgamation, which allows you to combine several loans given to a member into one loan, thus vary the amount, interest rates and duration, based on selected loan product, reminders for overdue loans and automatic application of penalties.

These features allow you to manage the loans in a dynamic and flexible manner as members will normally request to vary their repayment terms and/or schedules from time to time.

Cash Receipts: This being the most used module, it is a simple, yet comprehensive window for receiving all categories of payments from members, including savings, Purchase of
shares, loans and penalties payments and allows split of a single payment/cheque into these various categories of payments.

The system also provides of options for payments modes and payments received in office pending banking and those that are banked directly by members.

A bank deposits module allows the banking of office receipts to the desired accounts. You can also import bulk payments, say from employers, who send payment instructions on behalf of their employees if you receive these in an Excel format.

If any errors occur, the system allows corrections; but like with any other allowed changes to transactions in the system, that must be done with a higher login credential as a control mechanism.
**Integrated Accounting:** Income from interests, penalties and other sources are automatically computed based on the terms of the loan product and lapsed durations, thus eliminating the need to manually compute and post these occurrences.

The supplier’s module enables management of the SACCOs expenses like stationery office rent & bills, thus allowing the generation of comprehensive Income & Expense Statements and Balance sheet.

Since tracking of funds into and out of bank is also a major component, the system provides capabilities to generate bank statements and to perform bank reconciliations or individual or multiple bank accounts.

**Reporting:** MoveSacco has a system based reporting feature that allows for generation of various reports that can be used for financial reporting. Using our MoveSacco system you are able to generated reports such as: Loan repayment Guarantors’
and Guaranteed Amount Report Income Reports Group’s daily Savings, Loan balances, daily activities.

**Front Office Operations:** MoveSacco helps users with receipt of deposits, with classification of payments modes, receipt of member loan repayments and applying the payment to specific loan, shares or savings plan, and printing of receipts with autogenerated transaction reference numbers.

Additionally, all MoveSacco products, including this one, come with the following Standard Features:

- Online updates that ensures update of our systems regardless of location of use;
- Integrated accounting that tracks & provides financial reports all incomes & expenses.
• Document Management System, e.g., to store photos of students, copies of birth certificates etc. This is integrated in just every part of the system where it is needed and includes capability to export reports to Excel, Word or pdf formats with integrated emailing system to send reports via email.

• Data Security and Back up is a system that protects your data from unauthorized access or alteration and backs up the data from the system to external devices or to our remote data storage facilities.

• Multi-user Management with various login roles and Audit Trail than tracks all users activities.

• Multiple computer/LAN capability for different functions e.g., for front office cashier & back office credit manager;

• Automatic Reminders & alerts for scheduled activities e.g., exam due dates;
• Video Tutorials that help users refresh or expand their knowledge about the products on their own

• Optional Web & Mobile Integration: Allows publication and access of essential report remotely e.g. Members, Customers or Suppliers Statements, Income & Expense Accounts, Inventory levels, Daily Cash Movement & Sales Summary Reports.

Terms of Service

• Training will be provided for up to 5 users at ago the client’s premises. 5 training sessions of 2 hours each will be provided within the stipulated support period.

• Data Entry services will be provided if the client provides data in Excel format for importation as per the provided templates. The system allows importation of Opening/Closing balances of Members, Suppliers, Assets, Inventory, Liabilities and Equity as at the required date. Importation of historical transactions is however chargeable if required.

• Support & Maintenance will be offered within the quoted price for 3 months. After 3 months support and maintenance will be via email and telephone. Any required visits to the client’s premises after this period will be billed based on location & duration
Implementation Duration:
• The system will be implemented within duration of 2-4 weeks System depending on size of institution.

Requirements:
• The system can be managed from a normal CPU/Workstation with corei3 and above acting as server. It can support up to 5 simultaneous users in a Local Area Network (LAN). Additional capacity upgrades can be provided if required.
• Window 7, 8 or above
• Functional LAN for accessing the system from multiple computers.
“life is fragile we do not guarantee a tomorrow so give it everything you've got”
CONTACT
Tom Mboya street | Njengi House, 5th Floor

TEL: 254721722333
EMAIL: info@movetech.co.ke
WEB: www.movetechsolutions.com