

**HUMANITARIAN ASSISTANCE FOR THE DROUGHT  
AFFECTED PEOPLE OF THARPARKAR**

**(A PROJECT OF RAHMA ISLAMIC RELIEF PAKISTAN)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR  
ENDED**

**APRIL 30, 2014**

**Khan Waheed & Co.**  
**Chartered Accountants**

Office No. 6, 3rd Floor, Rose Arcade, G-11 Markaz, Islamabad.  
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**Khan Waheed & Co.**  
**Chartered Accountants**

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E-mail: kwco@live.com

**AUDITOR'S REPORT TO THE PROJECT MANAGEMENT**

We have audited the annexed income and expenditure account of the **Humanitarian Assistance for Drought Affected People, Tharparkar (A Project of Rahma Islamic relief Pakistan)** as at April 30, 2014, together with the notes forming part thereof (here-in-after referred to the financial statements) for the year then ended.

It is the responsibility of the trustees to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

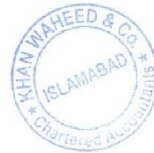
We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion, and we report that:

In our opinion the financial position of **Humanitarian Assistance for Drought Affected People, Tharparkar (A project of Rahma Islamic Relief Pakistan)** as at April 30, 2014 and of its surplus for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

**Date:** June 14, 2014  
**Place:** Islamabad

*Khan Waheed & Co.*

**Khan Waheed & Co.**  
Chartered Accountants



**THARPARKAR DROUGHT ASSISTANCE  
A PROJECT OF RAHMA ISLAMIC RELIEF  
NOTES TO THE ACCOUNTS  
FOR THE PERIOD FROM MARCH 01, 2014 TO APRIL 30, 2014**

	Note	2014 (Rupees)
Revenue	4	4,659,900
<b>Less: Expenditures</b>		
Food and Wash Supplies	5.1	3,823,338
Transport and traveling	5.2	328,805
Project Staff & Visibility	5.3	141,594
Monitoring & Evaluation and Report + Audit	5.4	301,407
Project Support Cost	5.5	37,500
Medicine	5.6	27,002
		4,659,646
<b>Excess of revenue over expenditure</b>		254

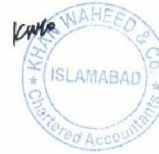
Represented by

Cash and bank balance

254



CHAIRMAN




SENIOR PROGRAM OFFICER



**THARPARKAR DROUGHT ASSISTANCE**  
**A PROJECT OF RAHMA ISLAMIC RELIEF**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM MARCH 01, 2014 TO APRIL 30, 2014**

**1 The Project**

Humanitarian Assistance for drought affected people of Tharparkar is a project of Rahma Islamic Relief which is not for profit organization established on august 24, 2009 and registered in pakistan with sub registrar, islamabad on august 31, 2009 under the Trust Act, 1982. The registered office of the trust is situated at 314, poonch House Complex, Sadder, Rawalpindi. The main object of the trust is to established, manage, maintain, own, administer , promote and subsidize educational institutions, computer literacy centers, school, colleges, institutions for study and reseach, centres of learning, reading rooms, and other institution for the basic education, adult literacy etc. The area of operation of the trust shall be all over the country, FATA, AJK, Nothern Area and abroad.

**2 Statement of Compliance and Significant According Estimates**

**2.1 Statement of Compliance**

These financial statements have been prepared in accordance with the approved accounting standards as applicable in pakistan.

**2.2 Basis of Measurement**

These accounts have been prepared under the historical cost convention without any adjustments for the effects of inflation or current values.

**3 Significant accounting Policies**

The principal accounting policies which have been adopted in the preparation of these accounts are summarized below.

**3.1 Revenue Recognition**

Revenue from donation and hospital is recognized on actual receipts basis while expenses have been incorporated on accrial basis.

**3.2 Cash and Cash equivalents**

Cash in hand and at banks are carried at cost.

**3.3 Donation-in-kind**

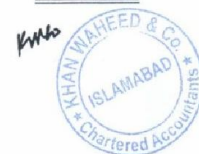
Donation in kind received has been valued and recorded at their estimated fair value as provided by the donor or , in absence of donors valuation, at wholesale values estimated by organization, at the time tht goods are received from the the donor.

**3.4 Volunteer Services**

The efforts of volunteer workers are not reflected in the companying financail statement, in as much as no objective base as available to measure the value of such services; however, substantail number of volunteer have donated significant amount of their time to the organization.



	2014 (Rupees)
<b>4 Revenue :</b>	
Fund form RAHMA Norway	4,092,898
In Kind Donation from Qurshi Foundation	540,000
In Kind Donation from Punjab Rice Store	27,002
	<u>4,659,900</u>
<b>5 Expenditures</b>	
<b>5.1 Food and wash supplies</b>	
Food Aid	2,347,338
Wash Supplies	1,476,000
	<u>3,823,338</u>
<b>5.2 Transport and travelling</b>	
Staff Travelling (car rental, fuel, maintenance)	110,000
Transportation/Freight etc	95,715
Communication/Utilities	14,890
Boarding & lodging	108,200
	<u>328,805</u>
<b>5.3 Project staff and visibility</b>	
Field Manager	79,131
Field Assistant	42,000
Banners	8,400
Visibility Jackets	12,063
	<u>141,594</u>
<b>5.4 Monitoring &amp; evaluation and Report + Audit</b>	
Monitoring and Evaluation	54,907
Making Project Documentary - 100 DVDs	196,500
Project Audit	50,000
	<u>301,407</u>
<b>5.5 Project Support Cost</b>	
Utilities	10,000
Communication	8,800
Local traveling	18,700
	<u>37,500</u>
<b>5.6 Medicine</b>	
Medicine or Camp	27,002
	<u>27,002</u>
<b>6 Contingencies and commitments</b>	
<b>Contingencies:</b>	
Management confirmed that there are no contingencies against the project	
<b>Commitments:</b>	
Management confirmed that there is no commitments made by project.	



  
CHAIRMAN

  
SENIOR PROGRAM OFFICER

