

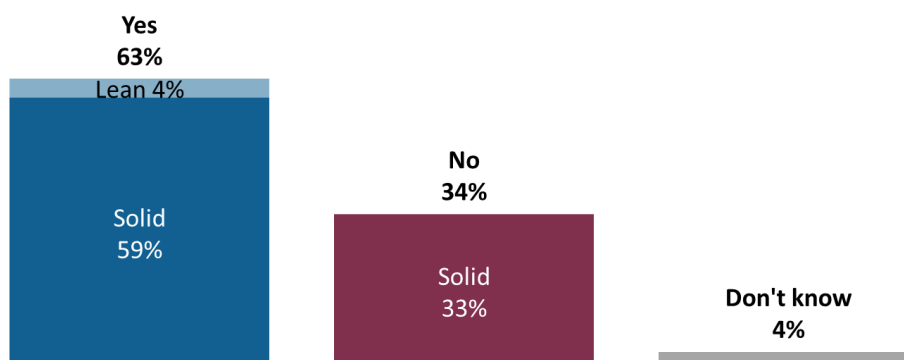
TO: Interested Parties
FR: Andrew Thibault, EMC Research
DT: October 22, 2015
RE: Proposition 1 Poll Results

There is strong support for addressing citywide transportation maintenance and improvements through the Let's Move Seattle Levy. After hearing just the ballot language, 63% of likely November 2015 voters support Proposition 1.

- Only one-in-three likely voters oppose the measure in the initial vote, and very few voters are undecided.

Q. The following measure will be on the ballot this November: City of Seattle's Proposition One concerns replacing funding for citywide transportation maintenance and improvements. If approved, this proposition would replace an expiring levy and would fund bridge seismic upgrades, transit corridor and light rail access projects, pedestrian and bicycle safety projects, synchronized traffic signals, street maintenance and repair, freight projects, and neighborhood street fund projects.

It authorizes regular property taxes above statutory limits, allowing maximum collections of \$95,000,000 in 2016 and \$930,000,000 over nine years. The 2016 total regular tax limit would remain \$3.60 per \$1,000 of assessed value, including approximately \$0.62 per \$1,000 of assessed value in additional taxes.



Even after hearing detailed cost information and strong negative messages with no positive information, a solid majority of voters (58%) support Proposition 1.

- Opposition remains low after detailed cost information and negative arguments.

Q. This proposal would cost the owner of a \$450,000 home about \$275 per year. Opponents say the City is being deceptive by calling this a replacement levy because it will cost more than twice as much. Seattle is already unaffordable for many homeowners and renters and a billion dollar property tax measure like this one will only make it more expensive for poor and middle-class families. They also say this measure spends too much money on projects that won't do anything about traffic congestion.

