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Boston Booming with New Hotel Plans

3,000 new hotel rooms will be added by 2018

BOSTON, MA (April 3, 2014): Booming is the word to describe the hotel industry in Boston. In addition to the many hotel expansion and renovation projects currently underway, plans for approximately two dozen new hotel projects are taking shape. These projects will add as many as 3,000 new hotel rooms to the city's inventory over the next four years.

More than half of these rooms will be in the Boston Waterfront area. A 330-room Aloft hotel and a 180-room Element hotel will open opposite the Boston Convention & Exhibition Center. This \$137.8 million project broke ground in December 2013 and will bring 510 new hotel rooms with the opening scheduled for 2015.

In addition, The Massachusetts Port Authority and the Massachusetts Convention Center Authority have issued a Request for Qualifications from parties interested in developing, financing, constructing and operating a headquarters hotel near the Boston Convention & Exhibition Center. The RFQ is the latest step by the quasi-public agencies in an effort to build a 1,200-room hotel near the corner of Summer and D streets. The \$700 million hotel project is contingent upon legislative approval of the convention center's proposed \$1 billion expansion, which would double the size of the center.

The Envoy Hotel a \$70M, 100,000 square-foot, 136-room 6-story luxury 'Autograph Collection' boutique hotel by Marriott will open in spring 2015 in the Fort Point neighborhood of Boston on the site of landmark Boston restaurant, The Barking Crab. Plans for the new hotel include a pedestrian plaza linking the property to the Boston HarborWalk, a rooftop terrace with commanding views of the downtown skyline and Boston Harbor, and 4,000 SF of ground level restaurant space.

In addition, a 156-room select-service hotel with restaurant and retail space has been approved for the corner of West Broadway and Dorchester Ave. The property will cater to business travelers with its close proximity to downtown and convenient access to public transit.

No matter which neighborhood you're interested in visiting, finding a new hotel to explore will not be a difficult task. Near Boston's North End, the 210 room Courtyard Boston TD Garden/North Station, is slated to open in 2016 as part of the \$165 million "Merano" development on the Beverly Street section of the Rose Kennedy Greenway. The project site, which features unobstructed views of Boston's iconic Zakim Bridge and skyline, will also add shops and restaurants.

A 178-room, \$32 million Hilton Garden Inn Boston Logan Airport is set to open in late 2015. The hotel will be located in close proximity to Logan International Airport.

Near Faneuil Hall Marketplace, developers Normandy Real Estate Partners and Jones Lang LaSalle will build the Haymarket Square Hotel & Boston Public Market. The hotel will add 180 rooms to this popular area and the Boston Public Market will include pushcart vendors, as well as the new indoor, year-round

28,000 square-foot Public Market. Both are set to open in 2016. The new market, located on the ground level of the hotel at 136 Blackstone Street, will showcase the best of seasonal New England foods, allowing consumers to buy directly from local farmers, fishermen, and wine makers.

The Godfrey Hotel, opening in Downtown Boston, is a luxury boutique hotel with 243 rooms, a full service restaurant, retail space, a coffee shop and a 1,500 square-foot spa center. The hotel is projected to open in early 2015 as part of the "59 Temple Place" development and will occupy the upper floors of the historic Blake Building at the intersection of Temple and Washington streets.

In the Back Bay, Boston-based Saunders Hotel Group has purchased the former John Hancock Hotel & Conference Center and the Boston Redevelopment Authority recently approved their plans to restore and convert it into an up-market boutique hotel. The project will include a 220-room hotel with meeting spaces, 142 residences, parking and several restaurants and has a projected opening of 2016.

Carpenter & Co. also won approval from the Boston Redevelopment Authority to build two towers next to Boston's Christian Science Plaza; one tower will be 58 stories, containing a 250-room hotel, condos, stores and restaurants. The other tower will be approximately 28 stories and include 255 apartments and retail space. Construction is set to begin in 2014.

Near Fenway Park, The Verb Hotel, an unconventional 94 room hotel, will open this summer. The Verb will meld the best of Boston's past, with the vibrant, spirited culture of the modern-day Fenway neighborhood incorporating rare music and pop-culture memorabilia from Boston's heritage.

The Hotel Commonwealth Hotel Commonwealth is expanding on the property's parking lot. The additional space will house approximately 94 rooms, a 63 percent increase over the Commonwealth's existing 149-room layout.

And a 220-room hotel has been approved as part of New Balance's \$500 million New Brighton Landing real estate development project in the Brighton section of Boston. The sneaker giant recently opened a flagship apparel and sneaker store in the Back Bay. The headquarters, sports complex and the hotel portions of the six-phase project are expected to be completed by 2016.

For more information, go to <u>http://www.bostonusa.com</u>.