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FIRST NEWLY BUILT HYATT PLACE® HOTEL OPENS IN MALTA, NEW YORK
Next Generation Hotel Concept Opens Just Minutes From Historic Saratoga Springs

MALTA, NY– Aug. 13, 2008 – Hyatt Hotels & Resorts, Malta Hospitality, LLC, and InterMountain Management, LLC today announce the opening of Hyatt Place Saratoga/Malta, marking New York State’s first *Hyatt Place* and the country’s first ground-up *Hyatt Place* hotel.

Hyatt Place, recently named the top mid-scale full service brand in the *J.D. Power and Associates* 2008 North America Hotel Guest Satisfaction IndexSM, complements Hyatt’s full service brands by combining contemporary design with innovative services and amenities to create an atmosphere of casual hospitality.

“*Hyatt Place* has already reached more than 115 hotels in two years and this opening – our first new-build *Hyatt Place* – represents the next phase of the brand’s domestic growth strategy and paves the way for its strong development pipeline to come to fruition,” said Chuck Floyd, Chief Operating Officer – North America, Global Hyatt Corporation. “With *Hyatt Place*, we’ve struck the bulls-eye for consumers – through our research, we’ve provided the resources they need to maintain their 24/7 lifestyle by offering a combination of style, service and amenities never before seen in the industry.”

Hyatt Place Saratoga/Malta, which is owned by Malta Hospitality, LLC and operated by InterMountain Management, LLC, is located at 20 State Farm Place and ideally situated near historic downtown Saratoga Springs, the world-renowned Saratoga Thoroughbred Race Course and Saratoga Performing Arts Center. For added convenience, Hyatt Place Saratoga/Malta is also just a short drive from Albany, New York’s capital, and the Albany International Airport.

“*Hyatt Place* offers a completely new kind of hotel experience and we’re excited to be the first to bring that to New York State,” said Bill Gomez, general manager, Hyatt Place Saratoga/Malta. “With free Wi-Fi access, freshly prepared food available 24/7, state-of-the-art in-room media options and proprietary training that prepares all staff to gracefully handle any task, *Hyatt Place* is equipped with everything today’s traveler needs.”