

**Rockford Area Convention & Visitors Bureau
October 23, 2019
Board of Directors Meeting Minutes
RACVB Annex**

Board Present: David Anderson, John Groh, Jennifer Furst, Todd Cagnoni, Tiana McCall, John Penney, Bryan Davis, Ted Rehl, Darrell Snorek, Patricia Diduch, Carol Schuster, Noel Nickel, & Nathan Bruck.

Board Absent: Tim Myers, Marcus Bacon, Einar Forsman, Jay Sandine, Kevin Frost, Mike Nelson & Nathan Bryant.

Guests Present: Jake Thompson and Kurt Kleckler, auditors from Benning Group.

Staff Present: Nick Povalitis, Martesha Brown, Joanne Nold, Tana Vettore, Kara Davis.

Call to Order: The meeting was called to order at 7:33 a.m. by Jennifer Furst.

Approval of Meeting Minutes:

It was moved and seconded to approve the September 25, 2019 meeting minutes. Motion carried.

Benning Group Audit Presentation:

Jake Thompson and Kurt Keckler presented a report on the FY19 Consolidated Financial Audit. They noted that there were no corrections made or misstatements noted in the course of their work. A clean opinion was presented. Joanne Nold was thanked for her work throughout the year. Upon the recommendation of the Audit Committee to approve the FY19 Consolidated Financial Audit the board unanimously approved the audit.

Internal Monitoring Reports:

I was moved and seconded to accept the report Internal Monitoring Reports 1.1 Create Economic Wealth, 2.3 Financial Planning/Budgeting & 2.4 Financial Condition & Activities as submitted, including John's CEO interpretations. Motion carried.

CEO Report:

- Davis Park board committee work begins this week with Jodi Carroll.
- Stroll on State is one month away. Generating sponsorship funds for Stroll on State allows RACVB to keep it a free event for the community. Board discussed all opportunities and possibilities to close the sponsorship gap (about 20K).

- RACVB/Rockford is a top finalist for the Levitt Foundation grant that would provide free music in Davis Park. Online voting (for citizens) will start Nov. 1st and details will be rolled out in the upcoming weeks.
- A tip card about the impact tourism has was provided to each board member.

The board adjourned at 8:38 a.m.

The next meeting is Wednesday, December 11, 2019 at 7:30 a.m.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Einar Forsman".

Einar Forsman, Board Secretary

kd