



***FundedHere* Partners Singapore University of Technology and Design To Nurture Local Startups**

Singapore, 26 May 2017 – ***FundedHere***, Singapore’s first licensed equity and debt-based crowdfunding platform, announced today that it has signed an agreement with Singapore University of Technology and Design (“SUTD”) to foster a culture of entrepreneurship in Singapore students amid increasing global competition.

Under the Memorandum of Understanding (“MoU”), ***FundedHere*** will list SUTD Startups on their equity crowdfunding platform for investment. ***FundedHere*** will also establish a work placement programme for selected SUTD students as well as mentor promising startups.

SUTD students and startups will have the opportunity to interact with ***FundedHere*** through entrepreneurship-related activities, as well as experience the ease of equity crowdfunding through running their own campaigns on ***FundedHere***’s platform.

“The local startup environment has developed rapidly in recent years. Singapore offers excellent opportunities for aspiring entrepreneurs who wish to take their fresh ideas to the market due to its close proximity and easy access to some of the world’s largest and fastest-growing markets,” said ***FundedHere***’s Executive Director, Mr Daniel Lin.

Commemorating the first anniversary of receiving its Capital Markets Services licence by the Monetary Authority of Singapore (“MAS”) in March 2016, ***FundedHere*** said it will begin offering crowdfunded equity or lending opportunities to Professional Investors (“PIs”) other than Accredited Investors (“AIs”).

“We hope that this strategic partnership with a local university will be the first of many to come. With the relaxation of MAS guidelines, we can now increase our pool of crowdfunding investors to include a much larger number of PIs. We are very excited to work with SUTD to groom future generations of entrepreneurs,” added Mr. Lin.

FundedHere announced on 28 March 2017 that it will expand into Southeast Asia, starting with Malaysia and Indonesia. Leveraging the platform’s foundation in Singapore, companies and investors can conduct cross-border crowdfunding transactions in the region.

Over the past year, ***FundedHere*** has helped seven Singapore companies raise a combined S\$4 million through its online platform, www.fundedhere.com. These were shortlisted from more than 500 pitch decks before they were offered on the platform. New investments start from as low as S\$5,000.

##End of Press Release##



About FundedHere

FundedHere is a Singapore-based equity-based and lending crowdfunding platform targeting start-ups in Southeast Asia and Greater China. Launched in March 2015, it obtained its Capital Market Services License from Singapore's Monetary Authority of Singapore, permitting it to issue shares, on 18 March 2016.

For more information visit: www.fundedhere.com

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