

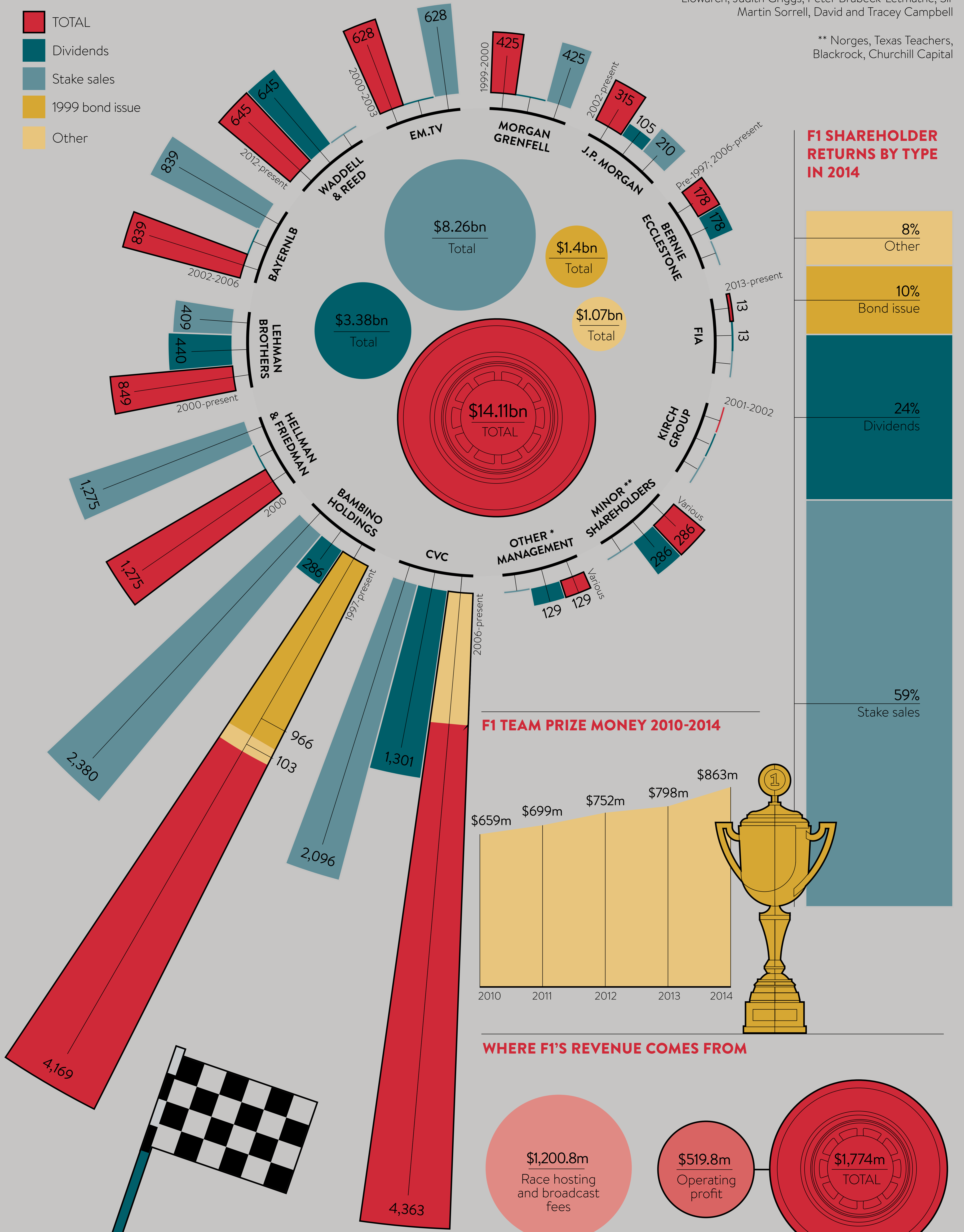
THE VALUE BEHIND F1

F1 SHAREHOLDER RETURNS (\$M)

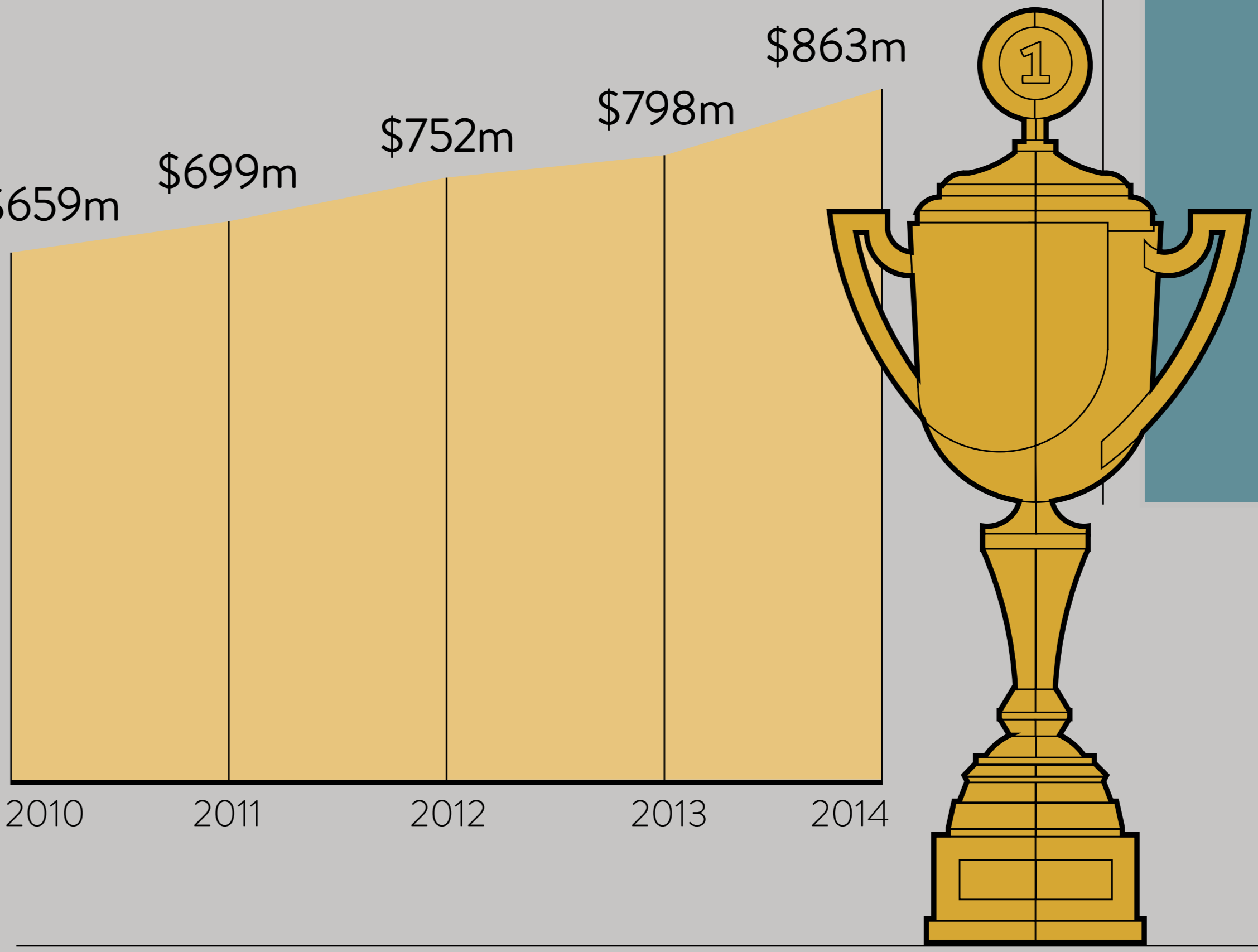
- TOTAL
- Dividends
- Stake sales
- 1999 bond issue
- Other

* Patrick McNally, Sacha Woodward Hill, Duncan Llowarch, Judith Griggs, Peter Brabeck-Letmathe, Sir Martin Sorrell, David and Tracey Campbell

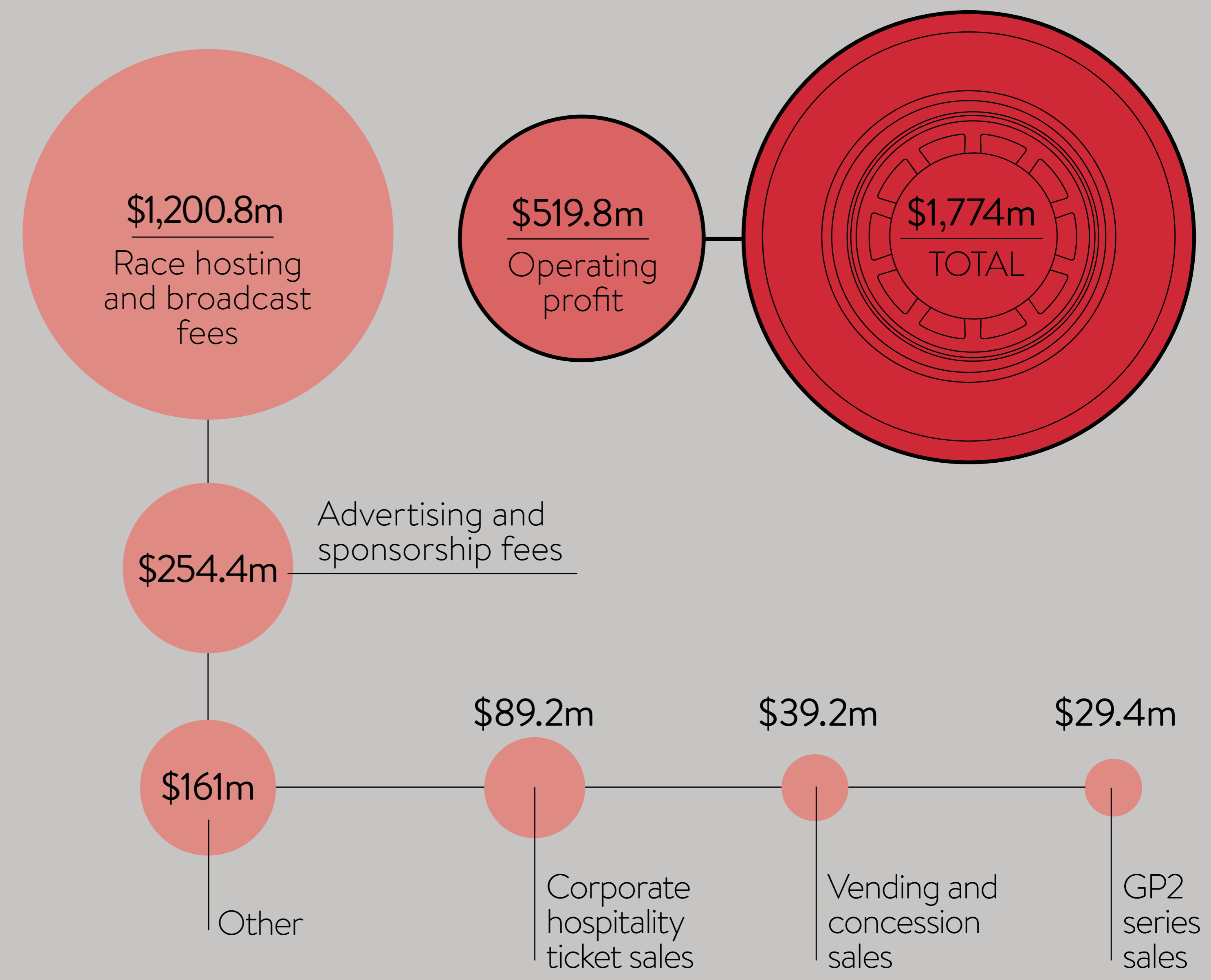
** Norges, Texas Teachers, Blackrock, Churchill Capital



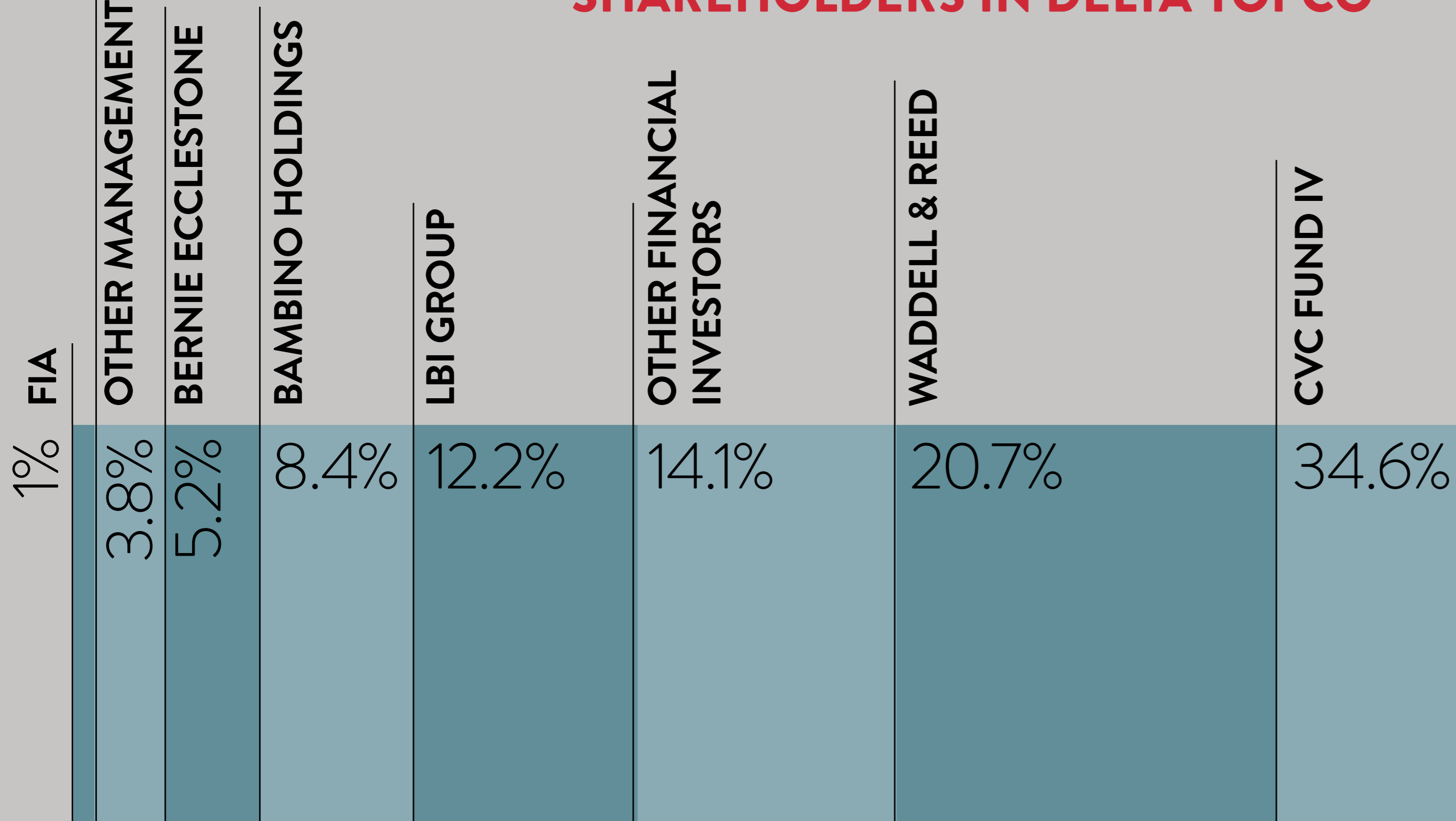
F1 TEAM PRIZE MONEY 2010-2014



WHERE F1'S REVENUE COMES FROM



SHAREHOLDERS IN DELTA TOPCO*



*Ferrari SpA has one redeemable longest standing team share