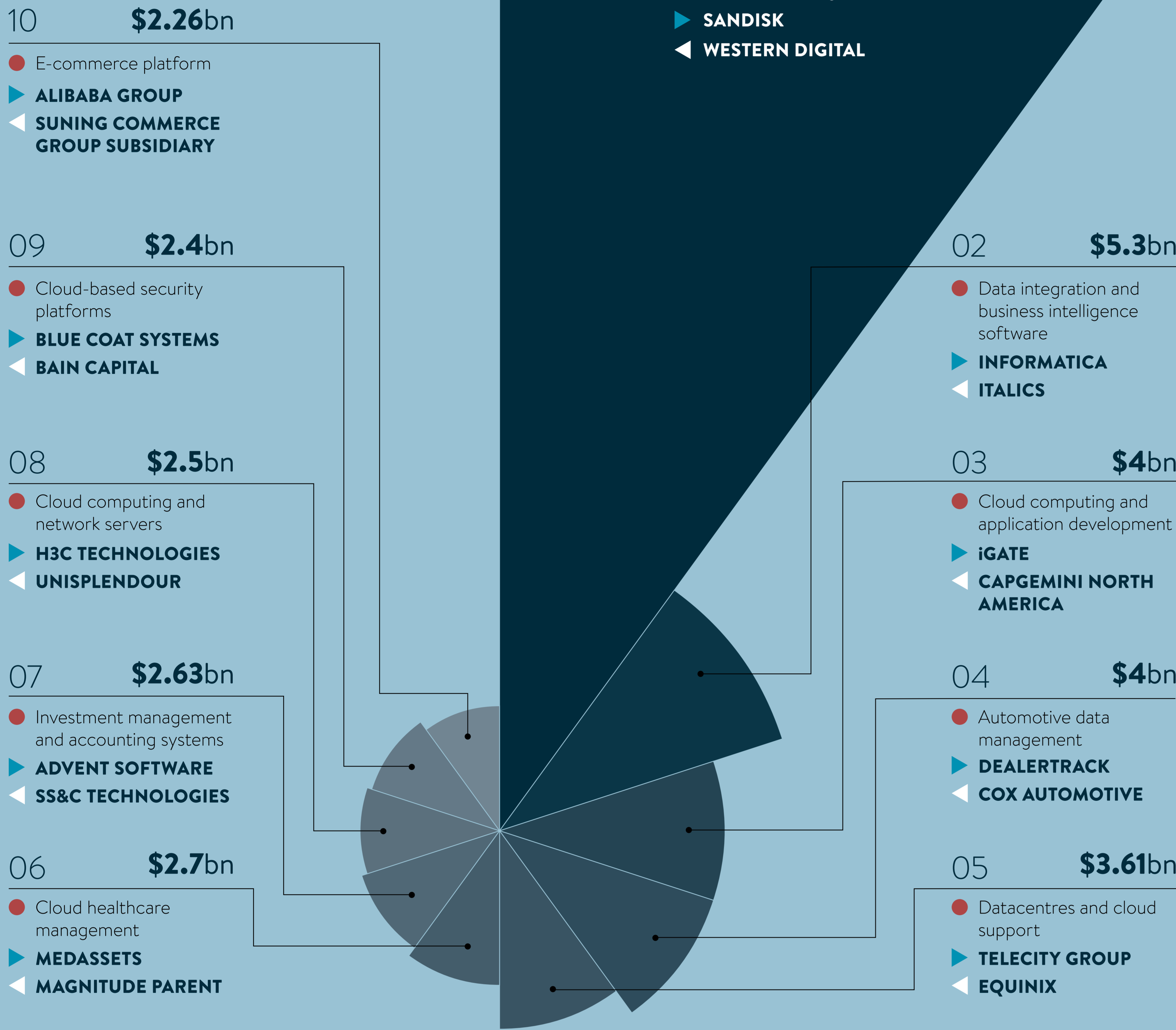


VALUE OF THE CLOUD

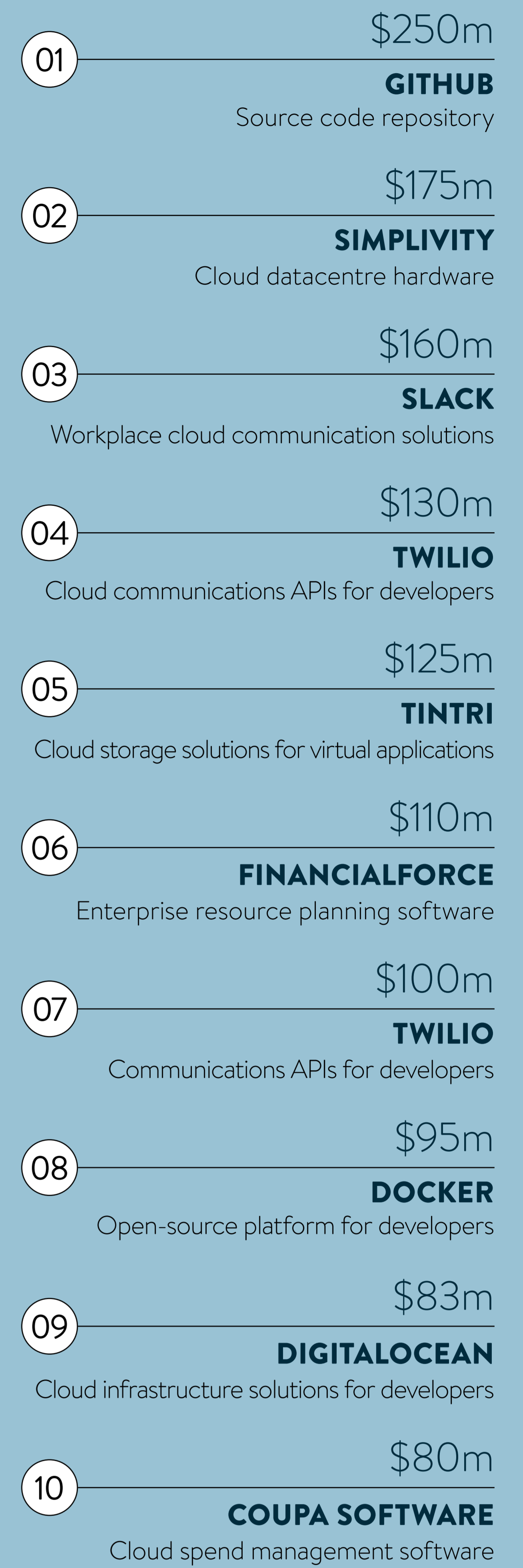
TOP 10 CLOUD DEALS OF 2015

- Deal value
- ▶ Target
- Sub-sector
- ◀ Acquirer



Source: Zephyr, Bureau van Dijk 2016

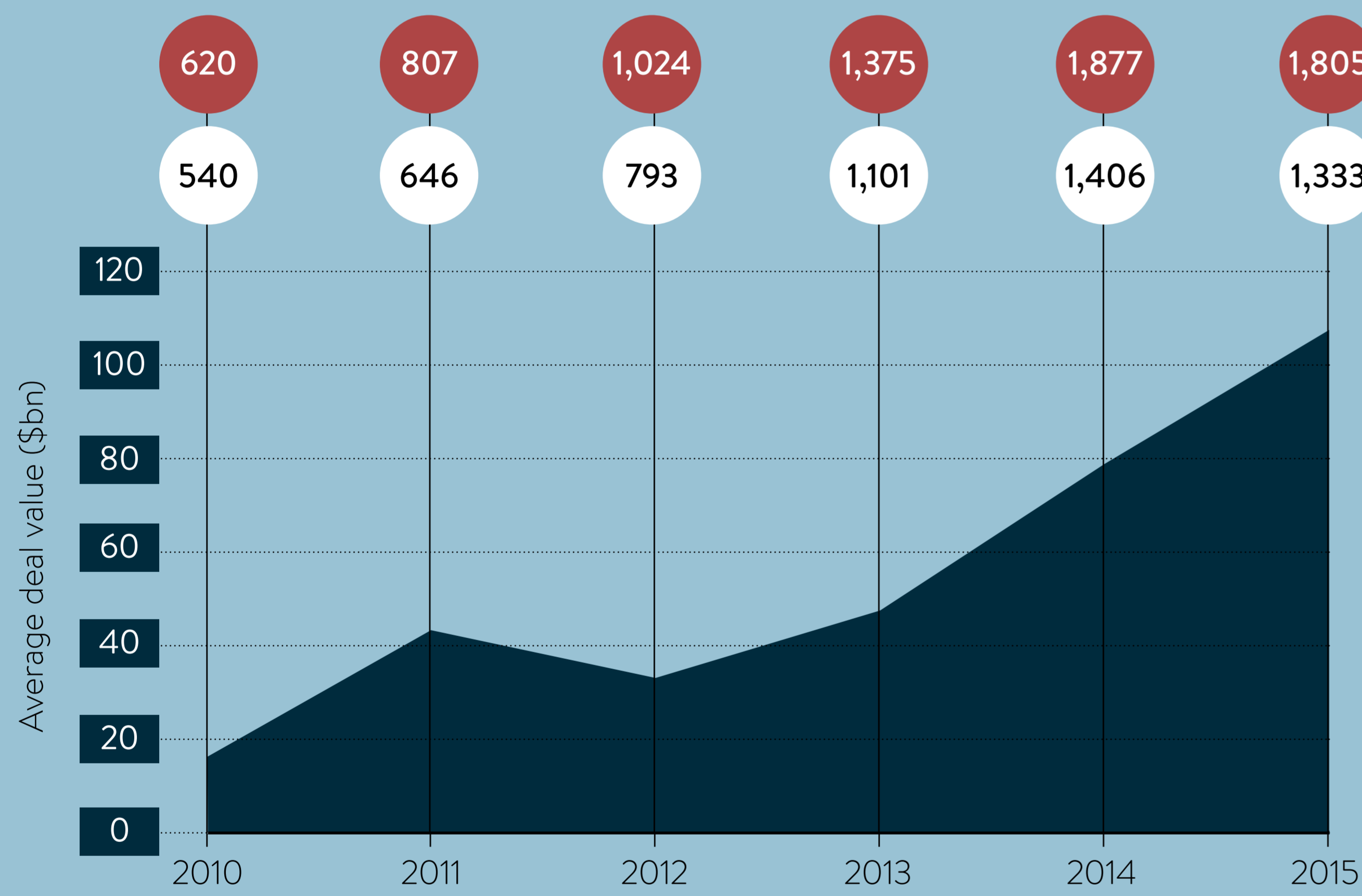
TOP 10 CLOUD VENTURE CAPITAL FUNDRAISERS 2015



Source: PivotIQ 2016

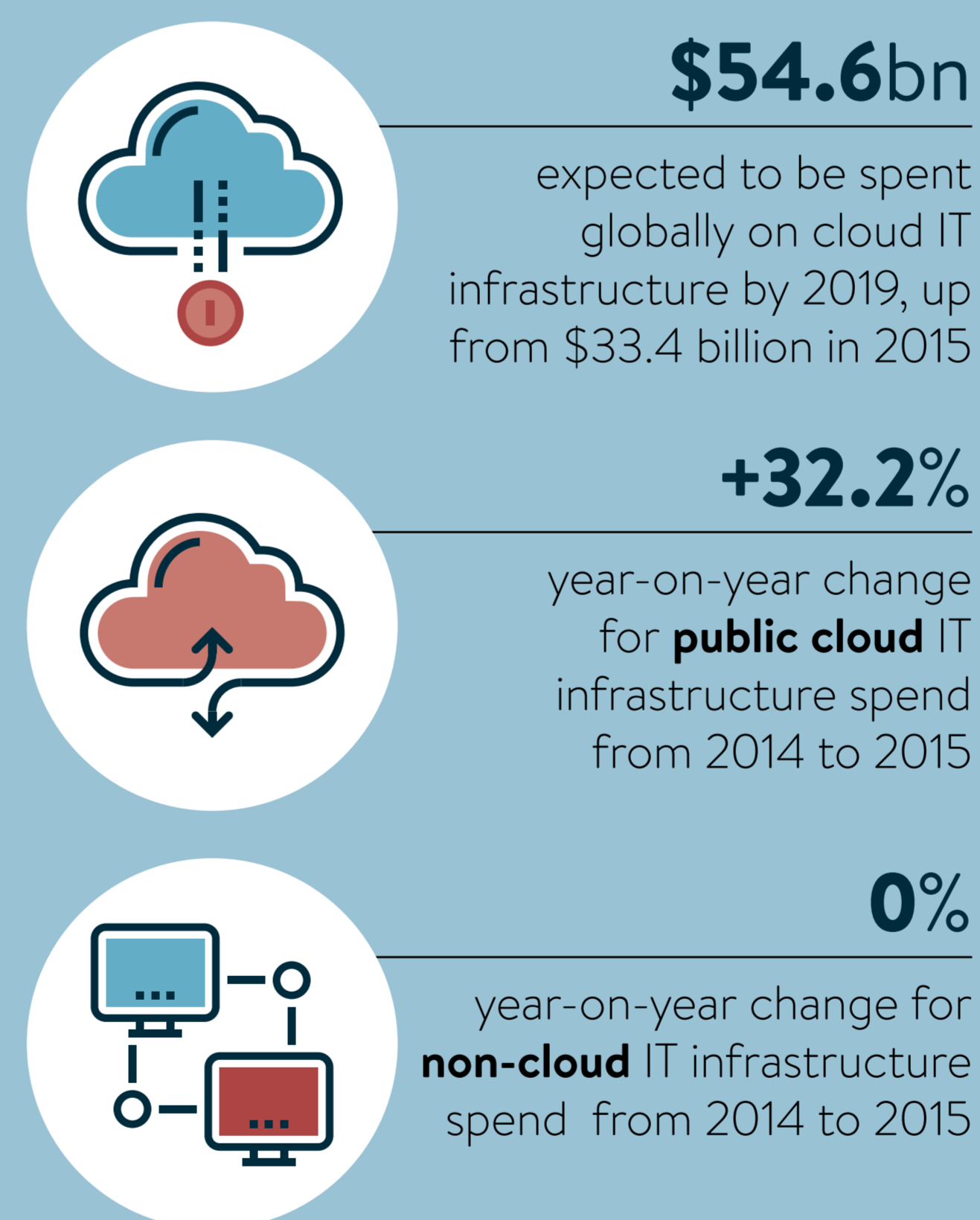
YEARLY CLOUD DEALS 2010-2015

- Average deal value (\$bn)
- No of deals
- No of deals with known values



Source: Zephyr, Bureau van Dijk 2016

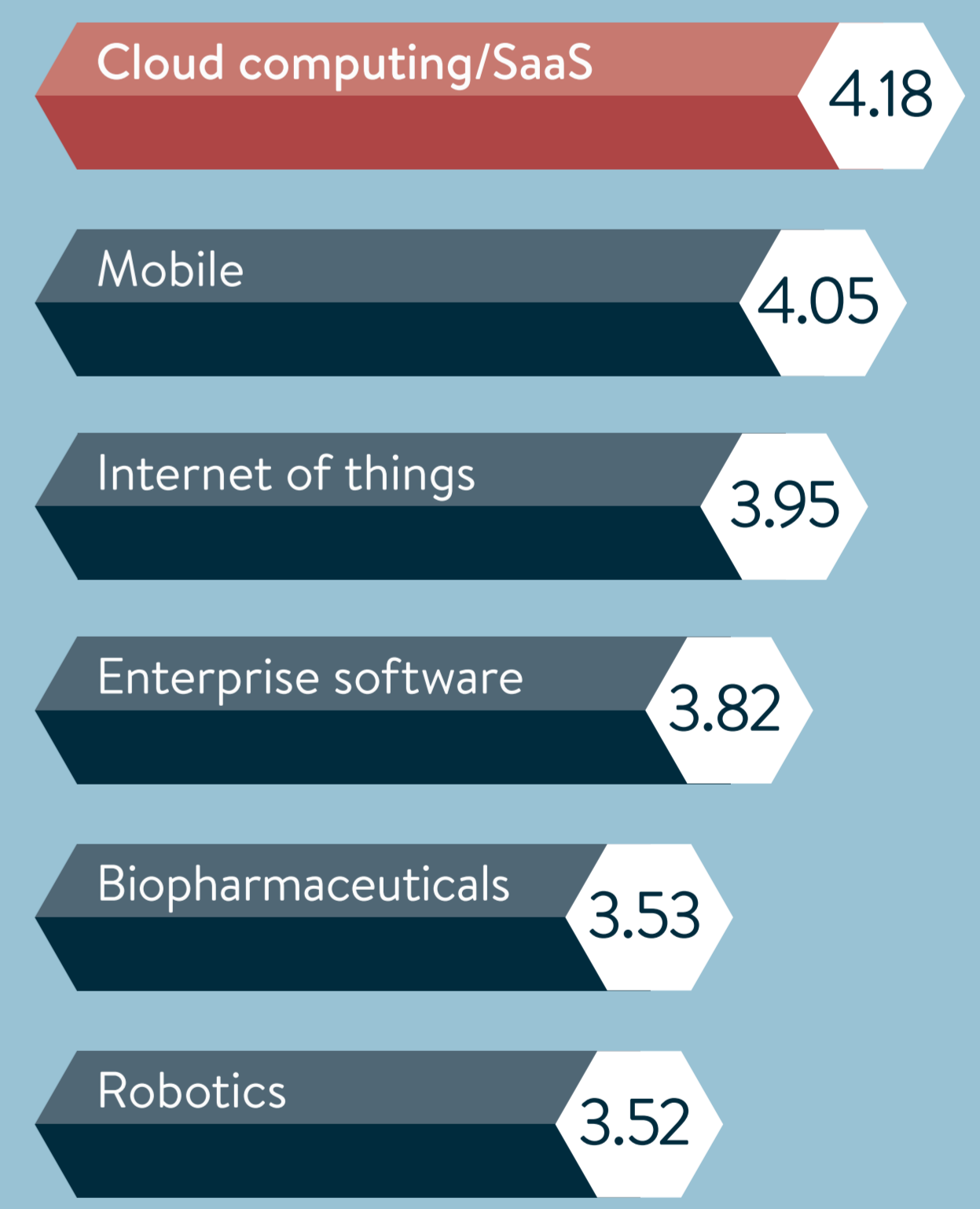
CLOUD SPEND SHOWS RAPID GROWTH IN GLOBAL IT INFRASTRUCTURE BUDGETS



Source: IDC 2015

CONFIDENCE IN VENTURE CAPITAL INVESTING BY SECTOR

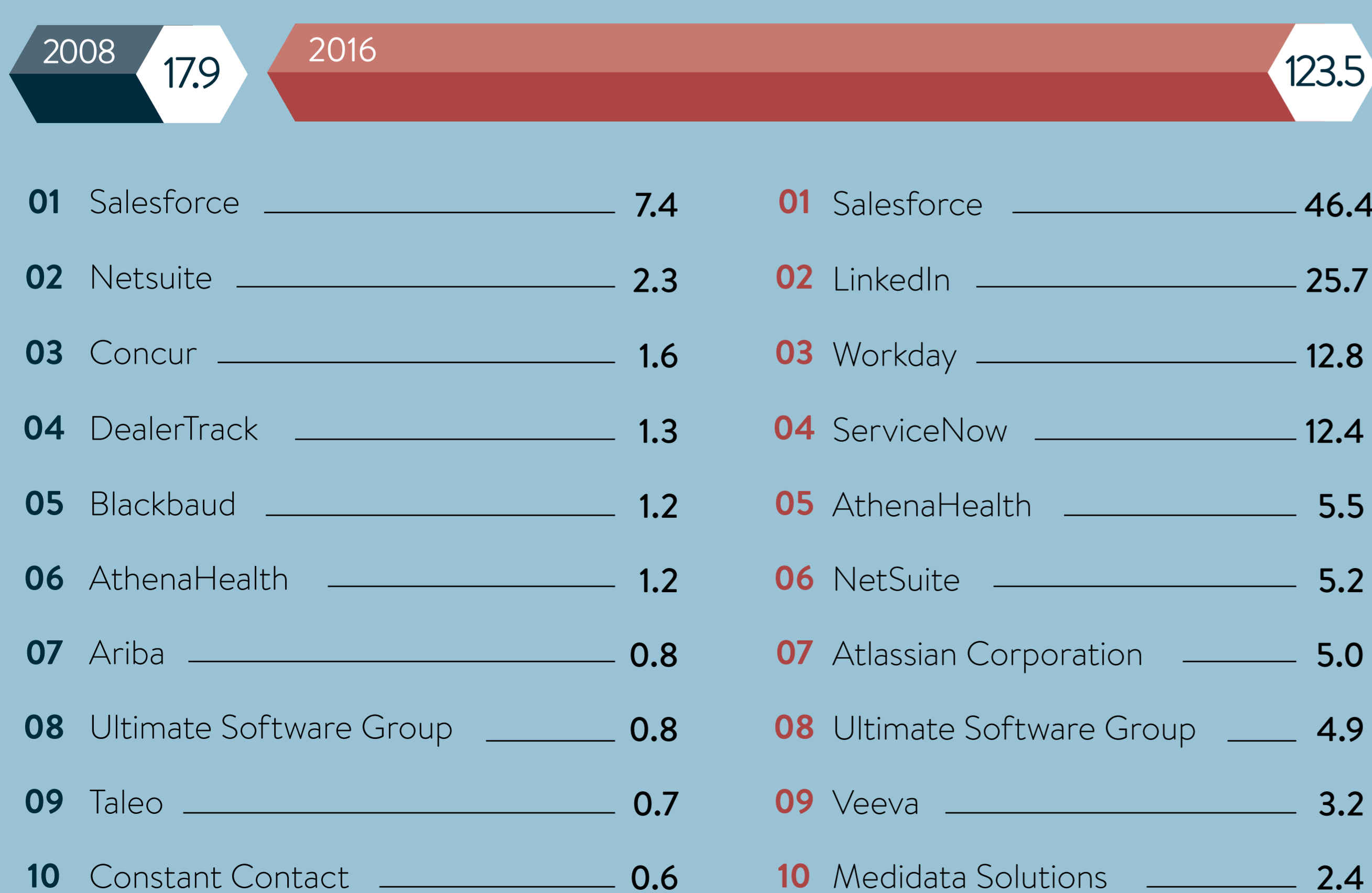
Ranking from zero to five, with five being most confident



Source: Deloitte 2015

TOP 10 LARGEST PUBLIC CLOUD COMPUTING COMPANIES

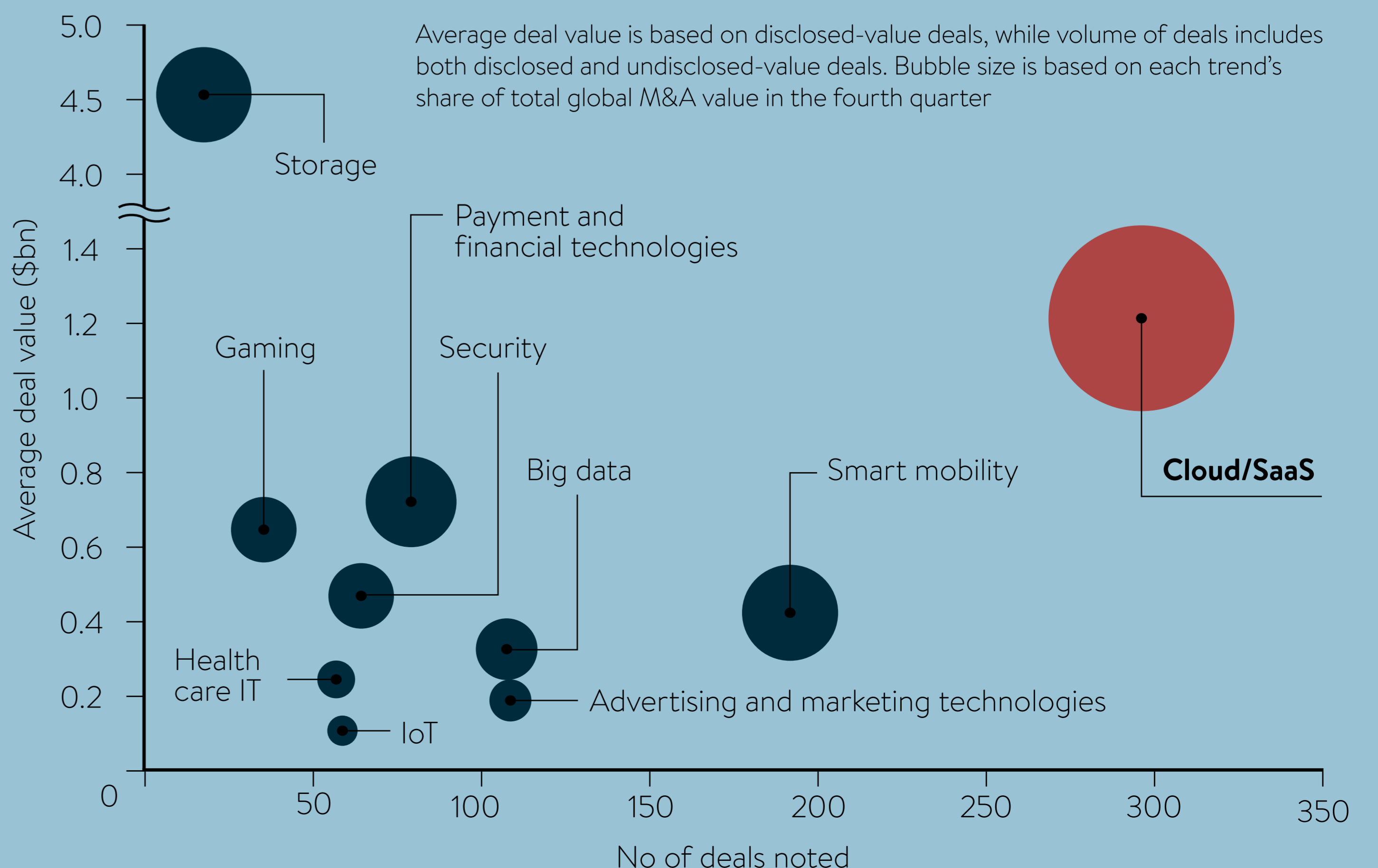
MARKET CAPITALISATION (\$BN)



Source: BVP/public data, 2016 figures as of January 28

DEAL-DRIVING TRENDS IN GLOBAL TECH M&A

DEALS FROM THE FOURTH QUARTER OF 2015



Source: EY 2016