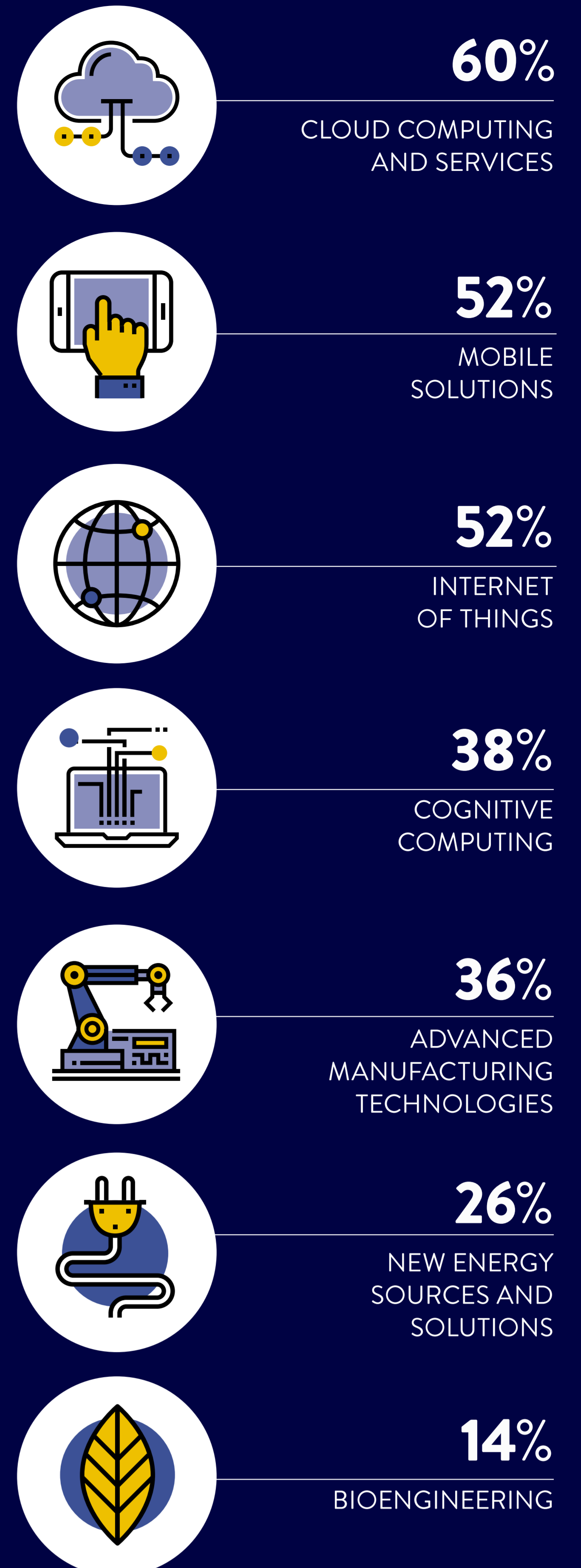
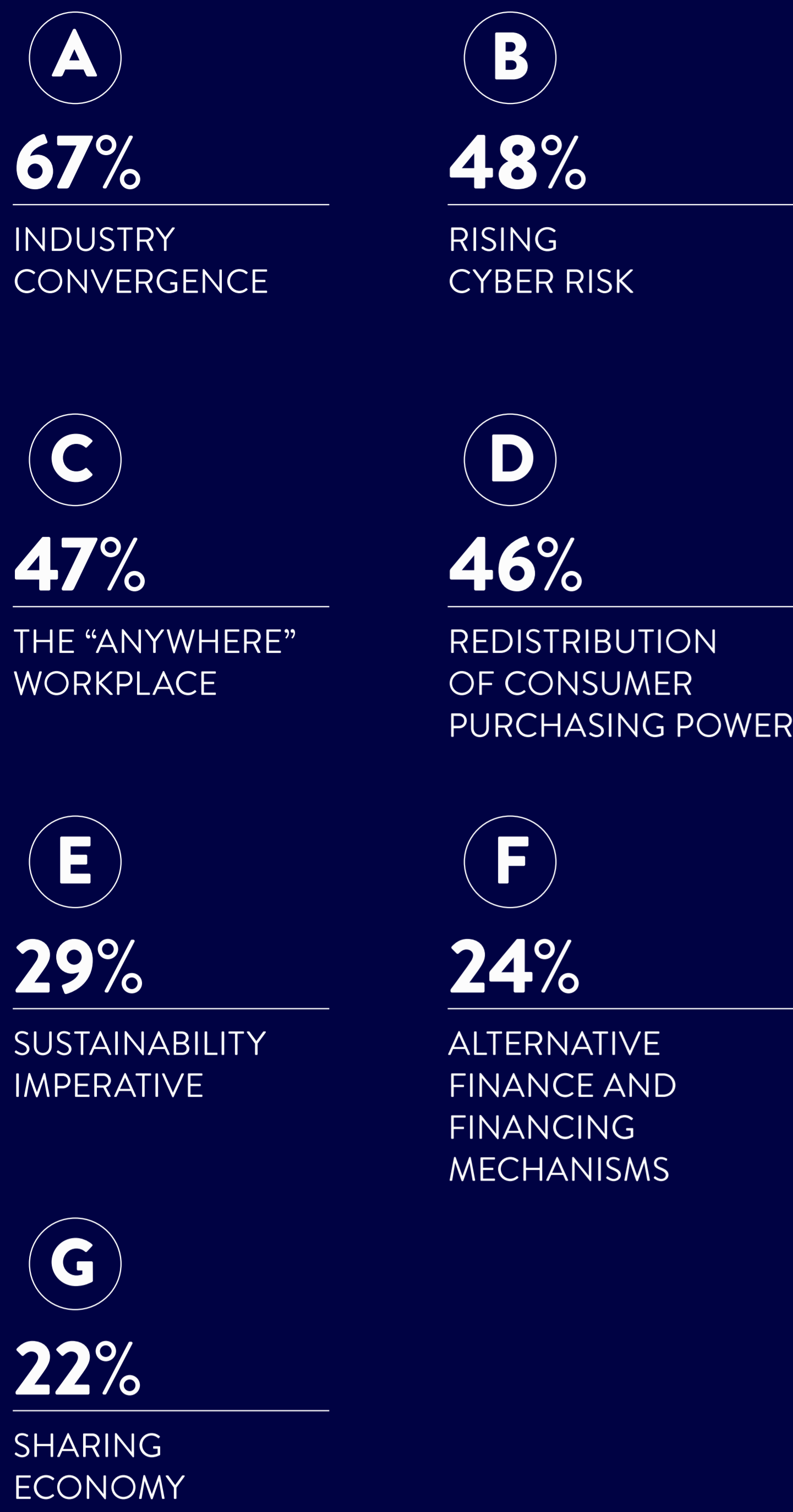


CFO OUTLOOK

TECHNOLOGIES CFOs EXPECT TO HAVE A MAJOR IMPACT ON THEIR FIRMS

TRENDS CFOs THINK ARE TRANSFORMING BUSINESS



Source: IBM 2016

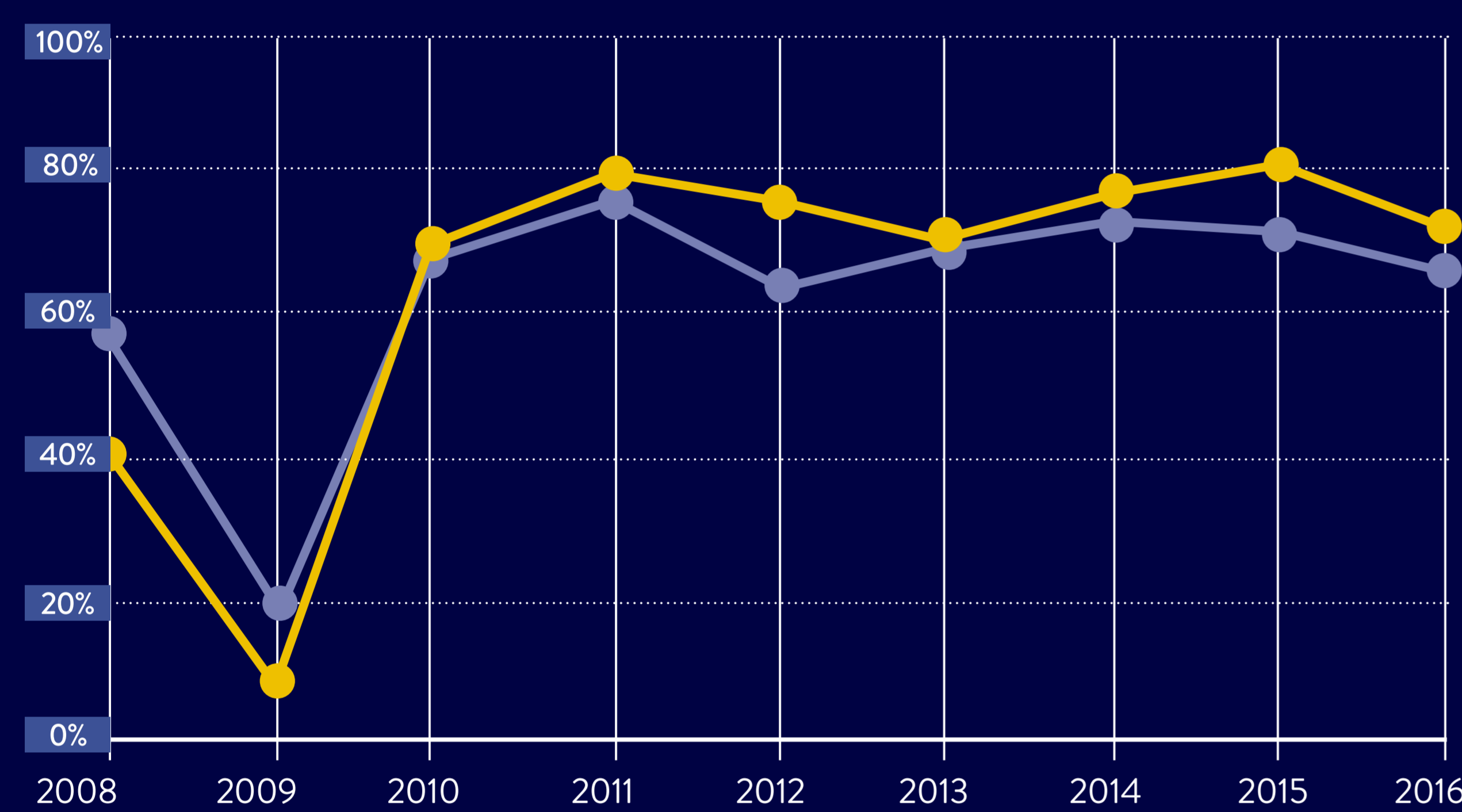
Source: IBM 2016

CFO OPTIMISM AROUND THE GLOBE

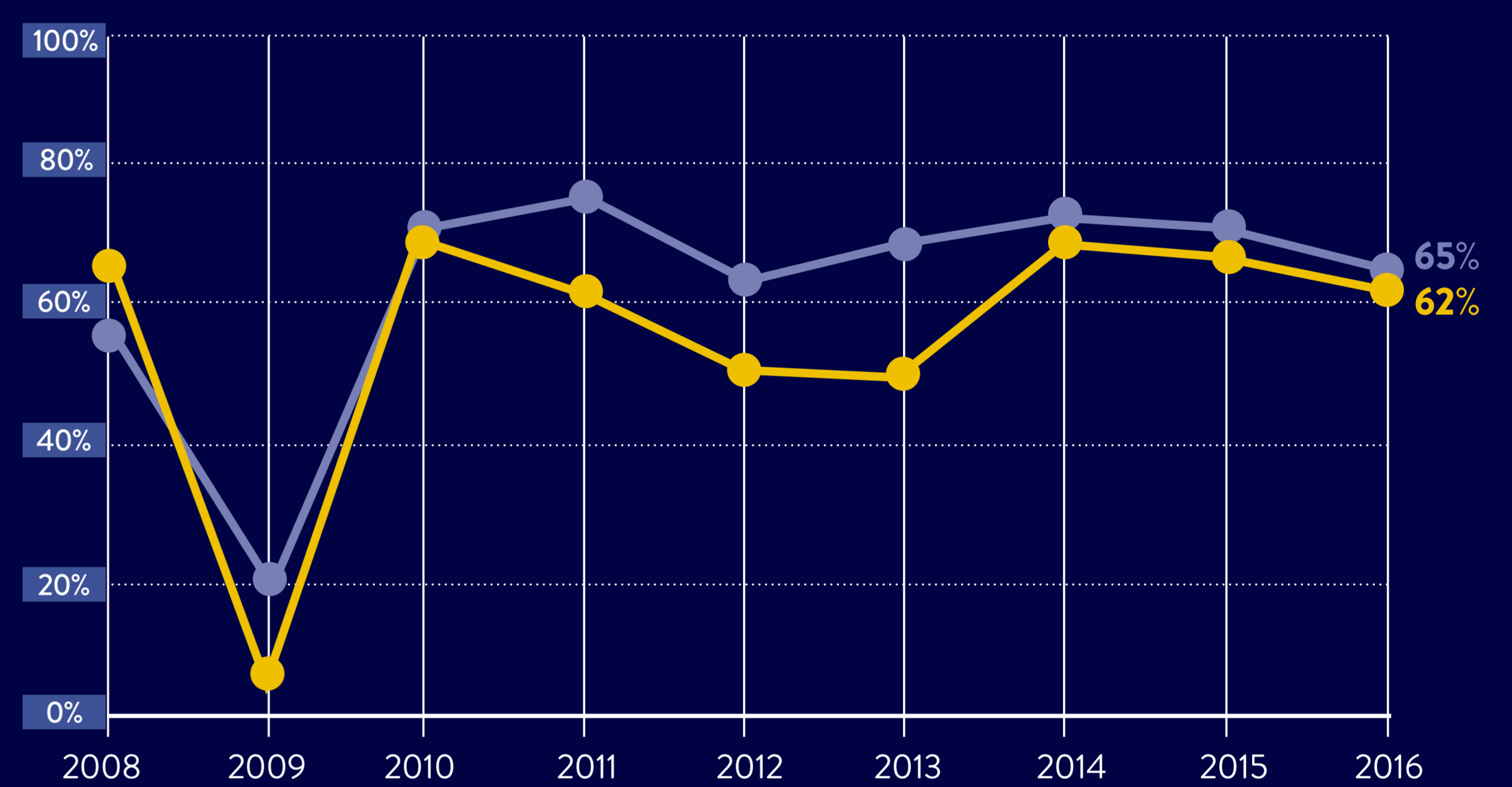
Percentage of CFOs who think the region will see modest to substantial economic growth over the next year

● Region's respondents ● All respondents

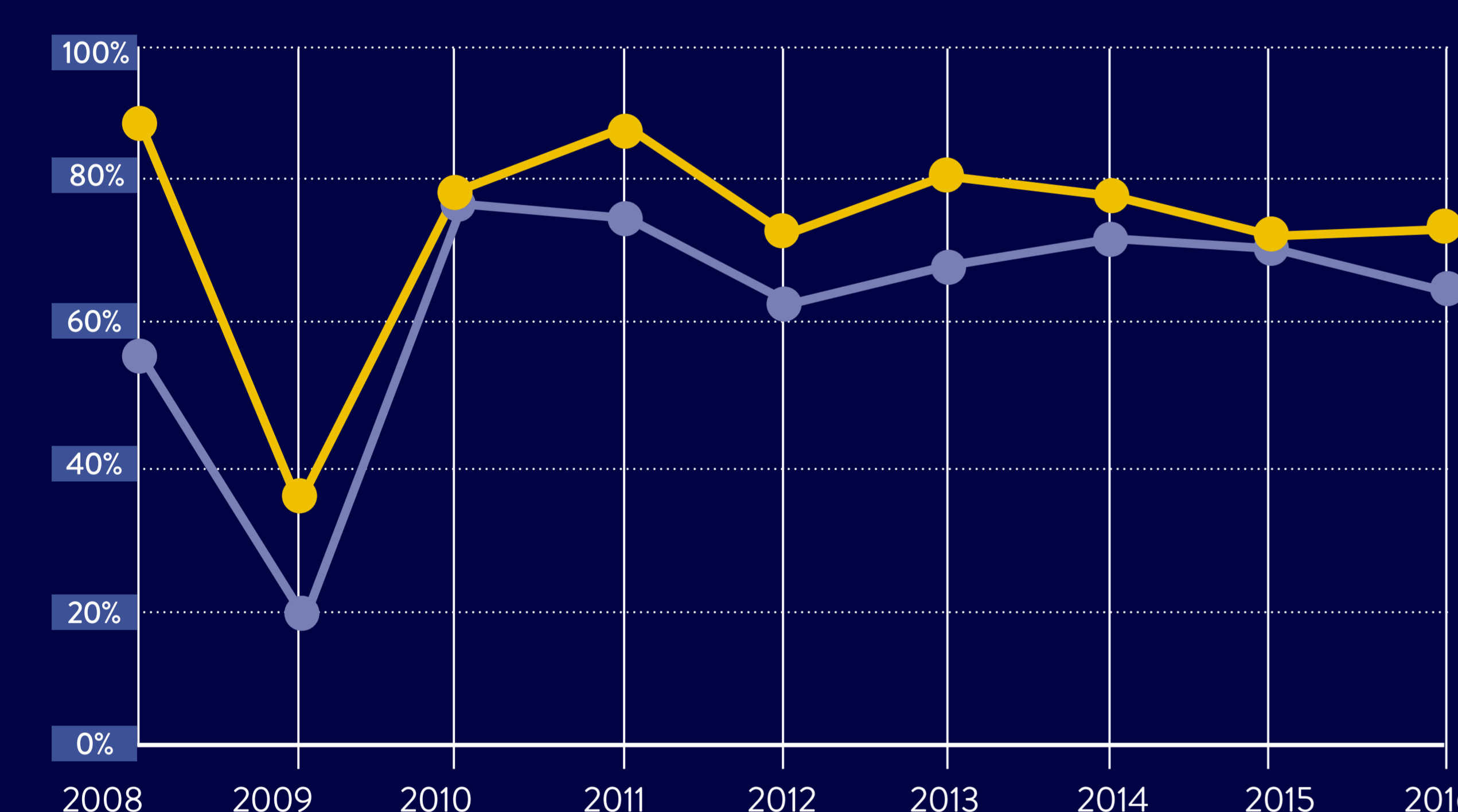
NORTH AMERICA



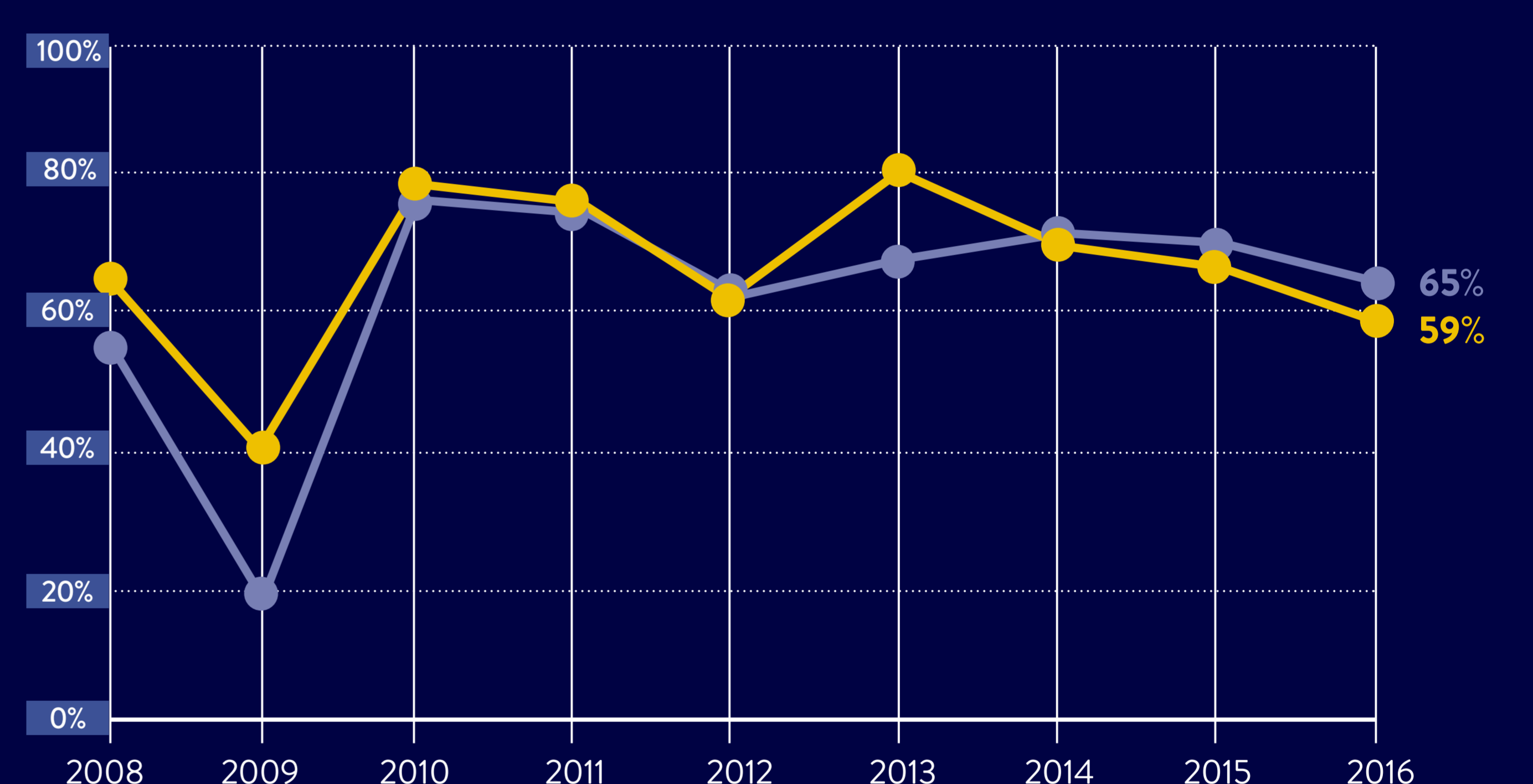
EUROPE



LATIN AMERICA



ASIA/AUSTRALIA

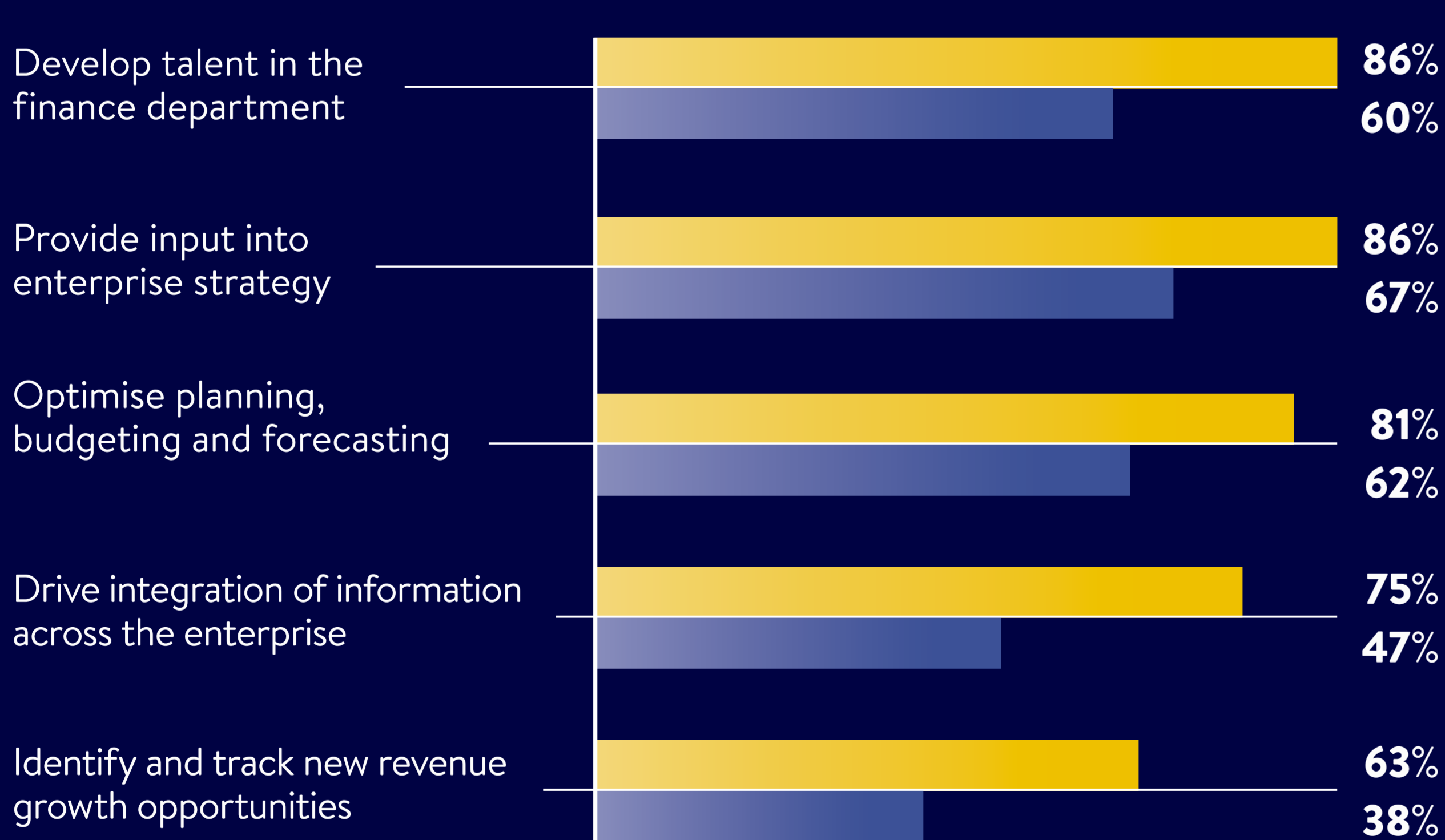


Source: CFO Research/American Express 2016

IMPORTANCE AND EFFECTIVENESS OF STRATEGIES FOR CFOs TO WEATHER DISRUPTION

Percentage of CFOs who believe the following are important or effective

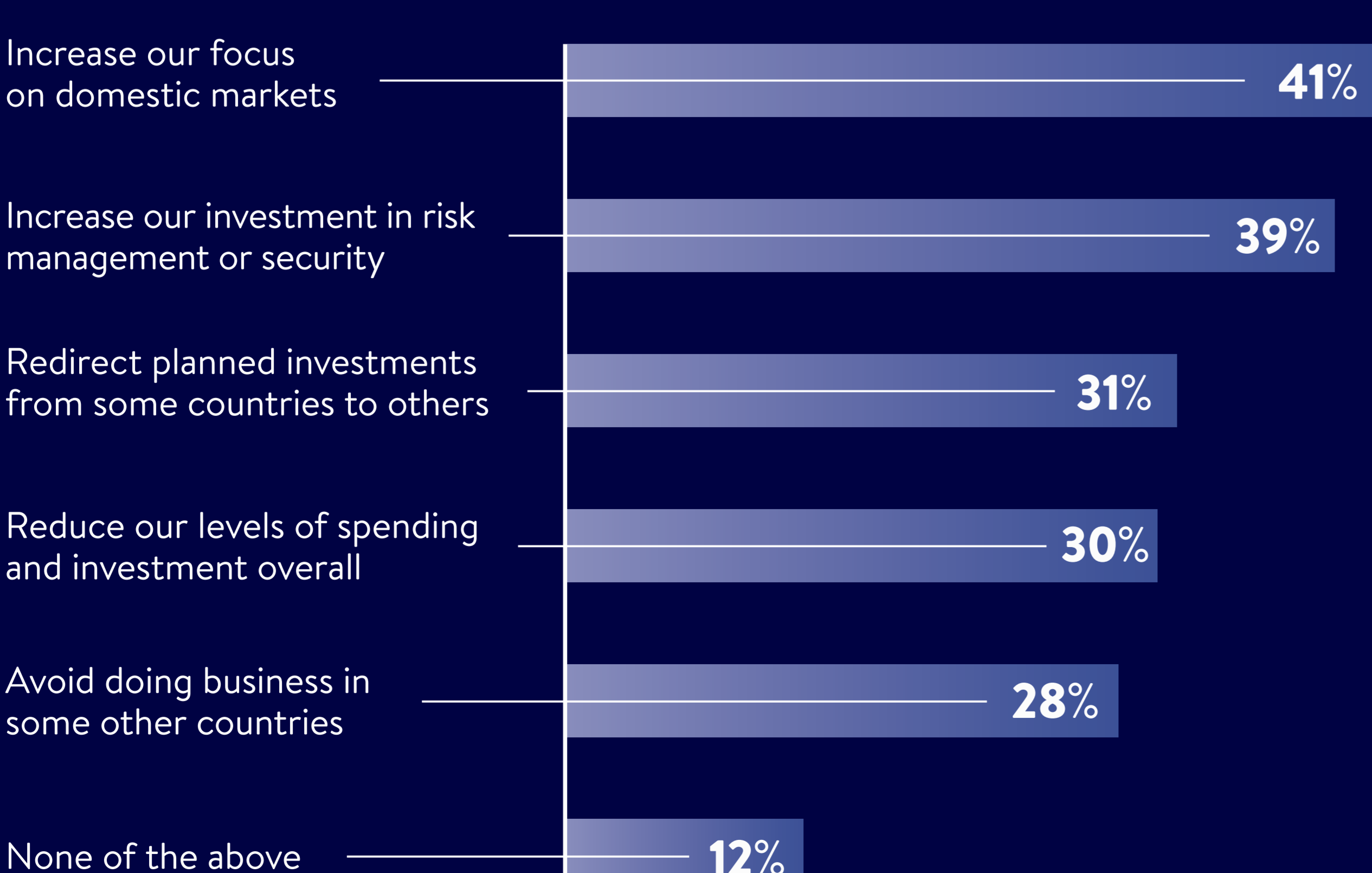
● Importance ● Effectiveness



Source: IBM 2016

IMPACT OF POLITICAL AND ECONOMIC UNCERTAINTY

Actions CFOs are taking in light of political or economic uncertainty, domestic and international, over the next year

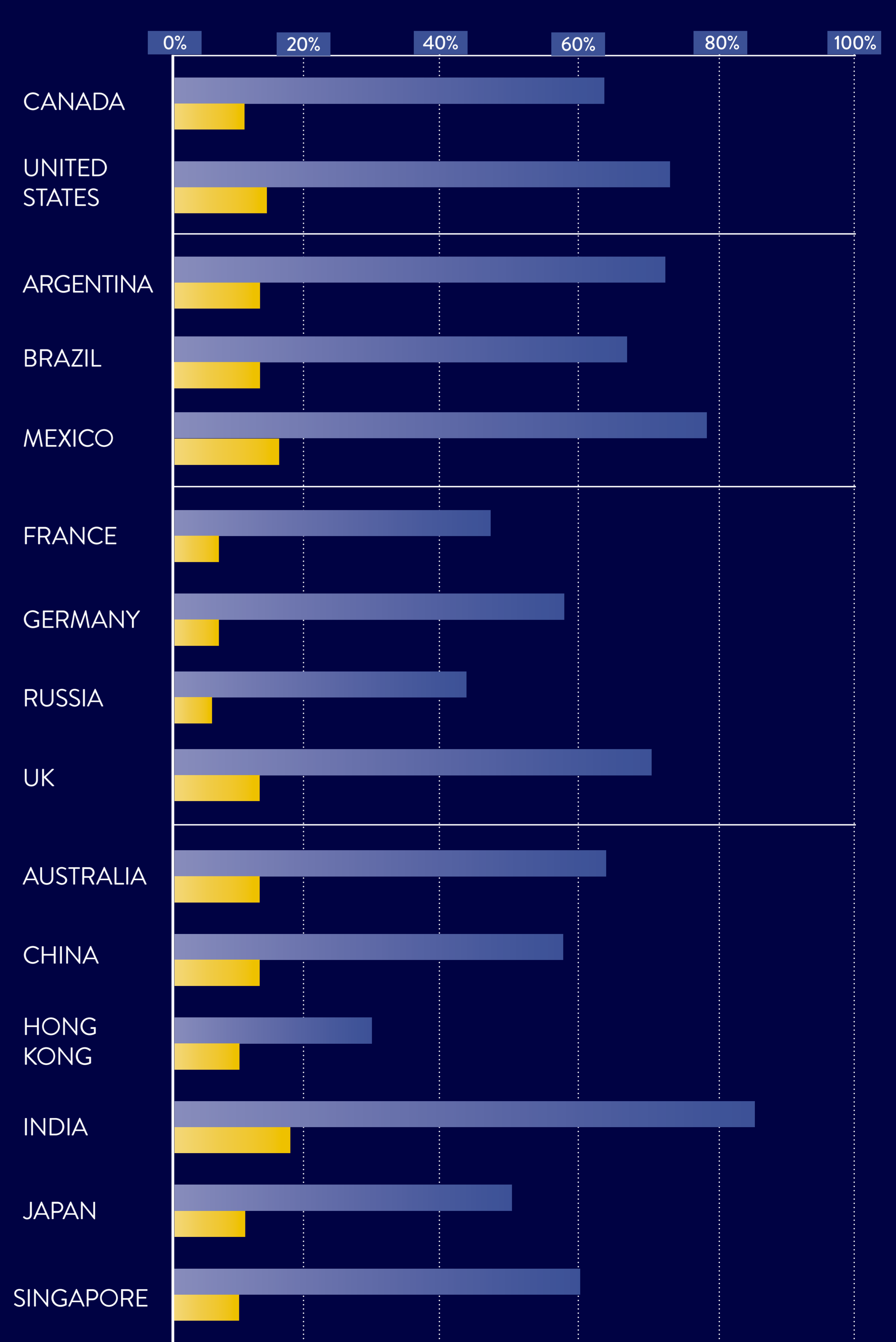


Source: CFO Research/American Express 2016

OUTLOOKS MIXED WITHIN REGIONS

Percentage of CFOs who think the region will see modest to substantial economic growth over the next year, and the amount they expect to increase their company's level of spending and investment

● Spending/investment ● Economic growth



Source: CFO Research/American Express 2016