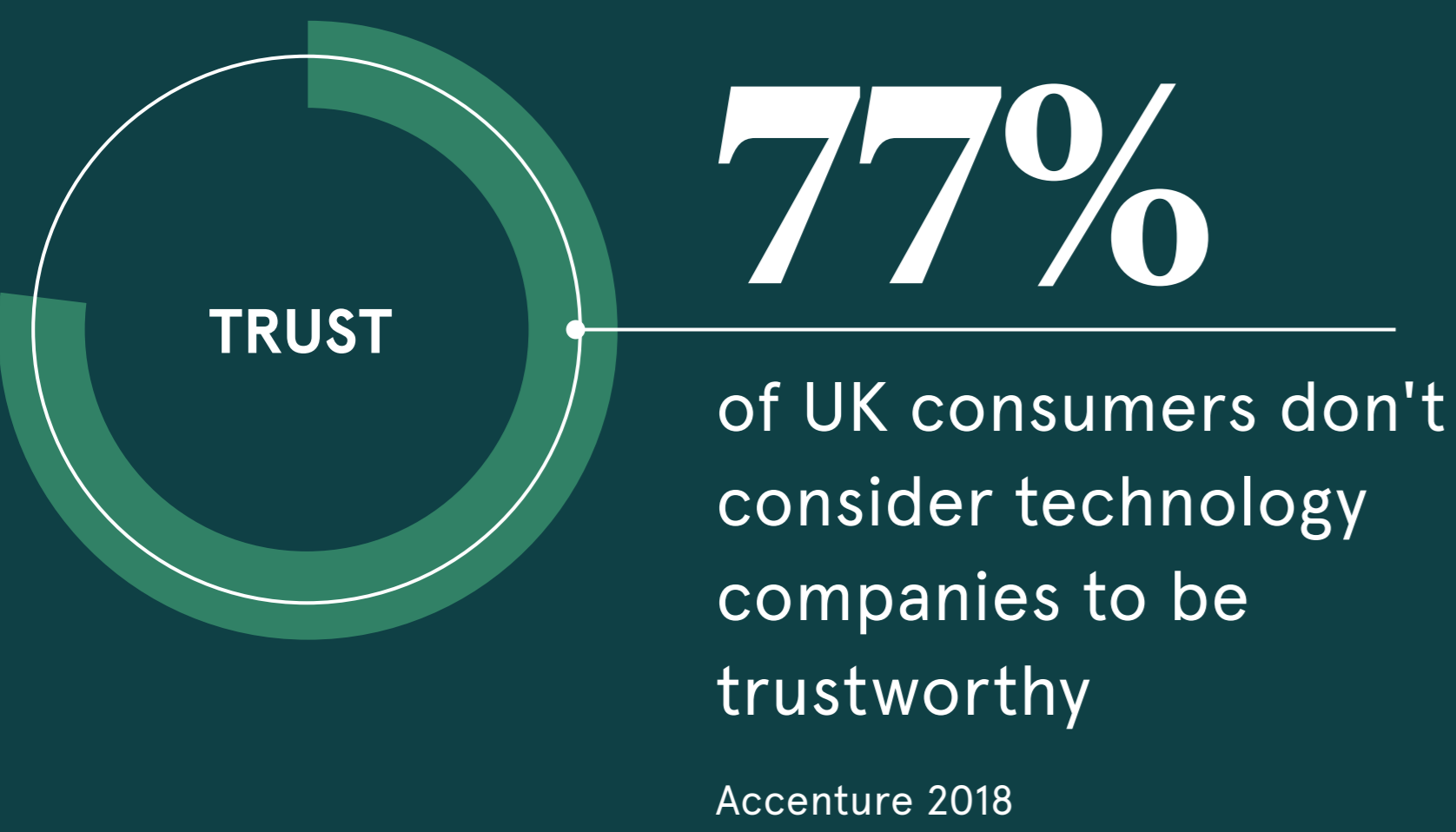
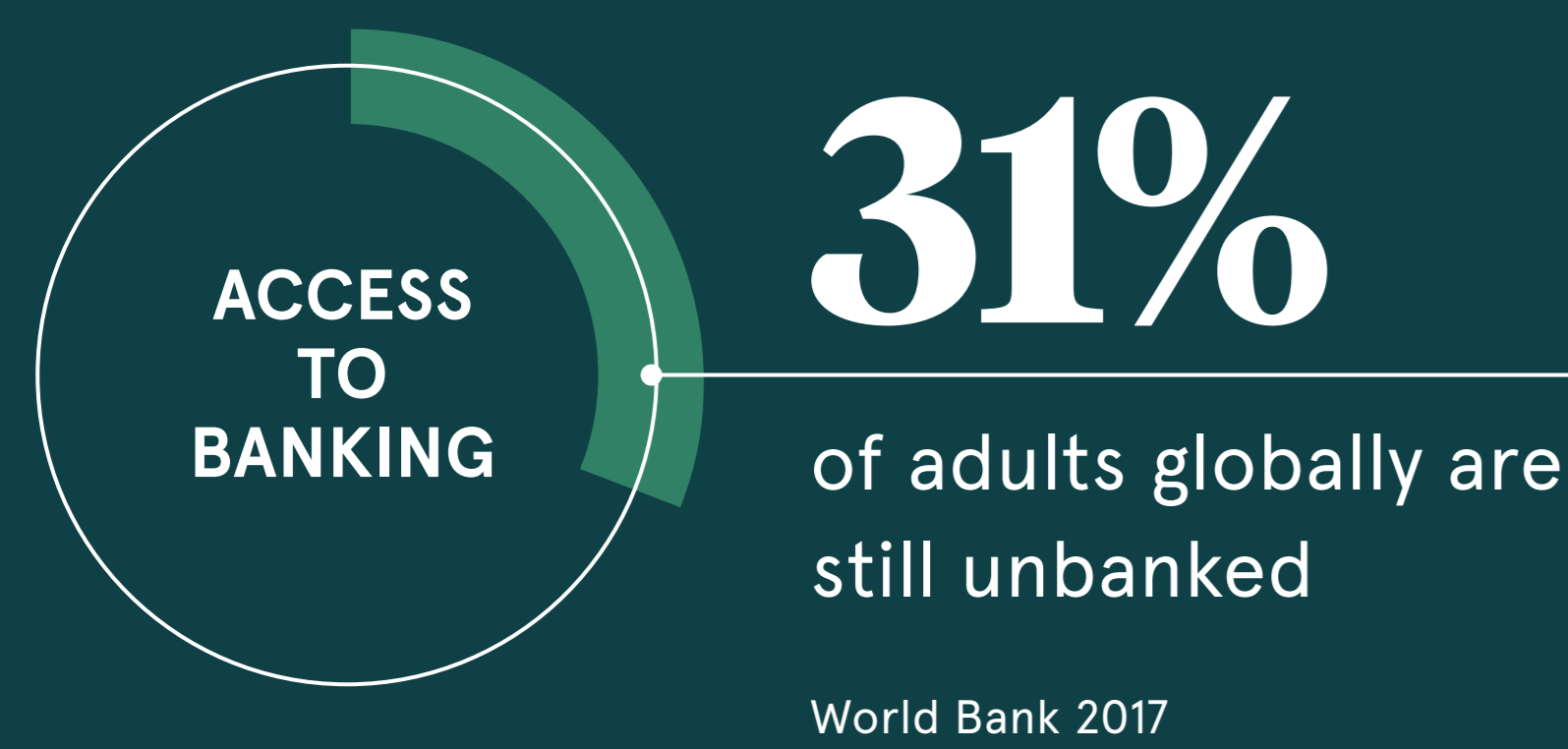
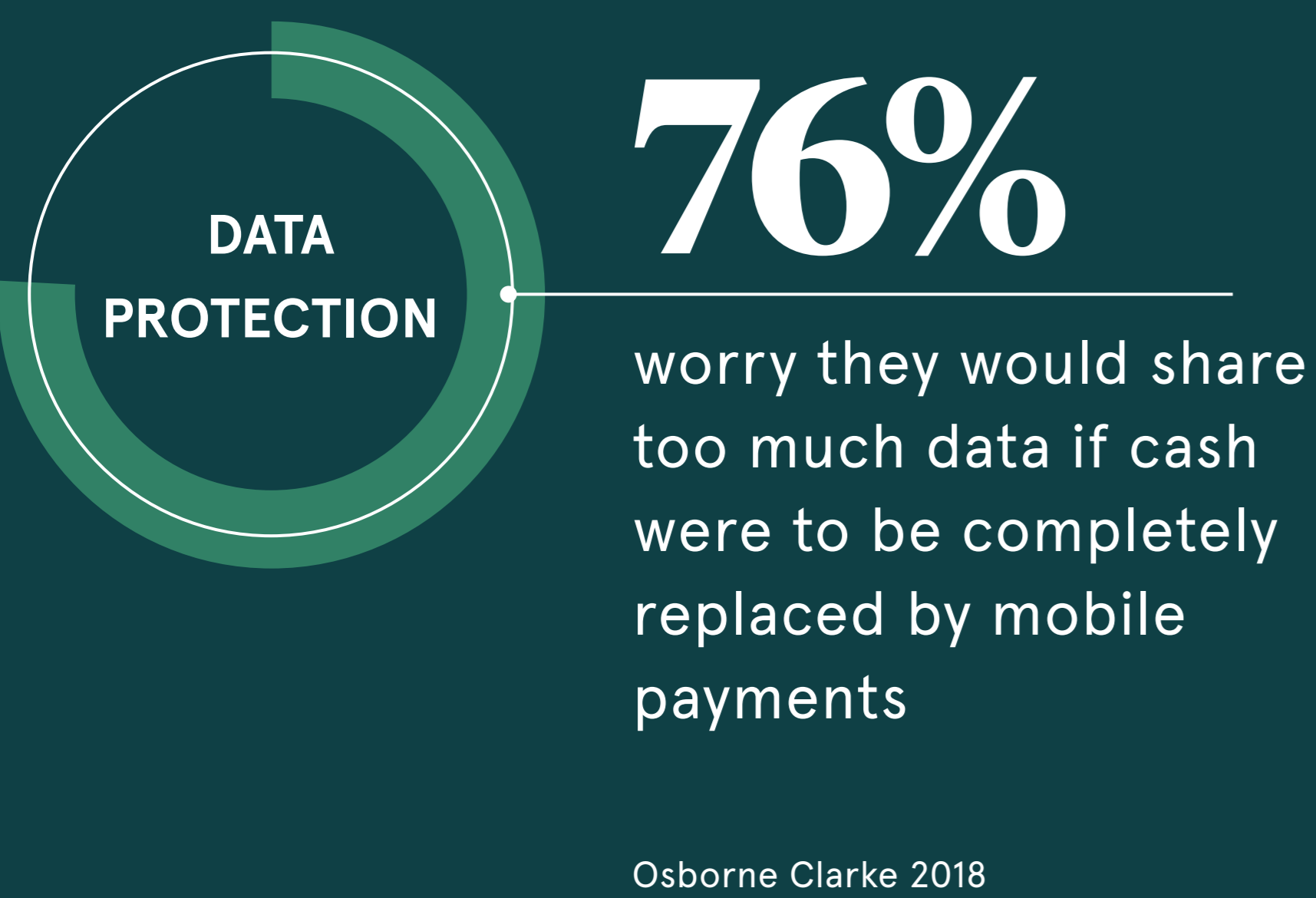
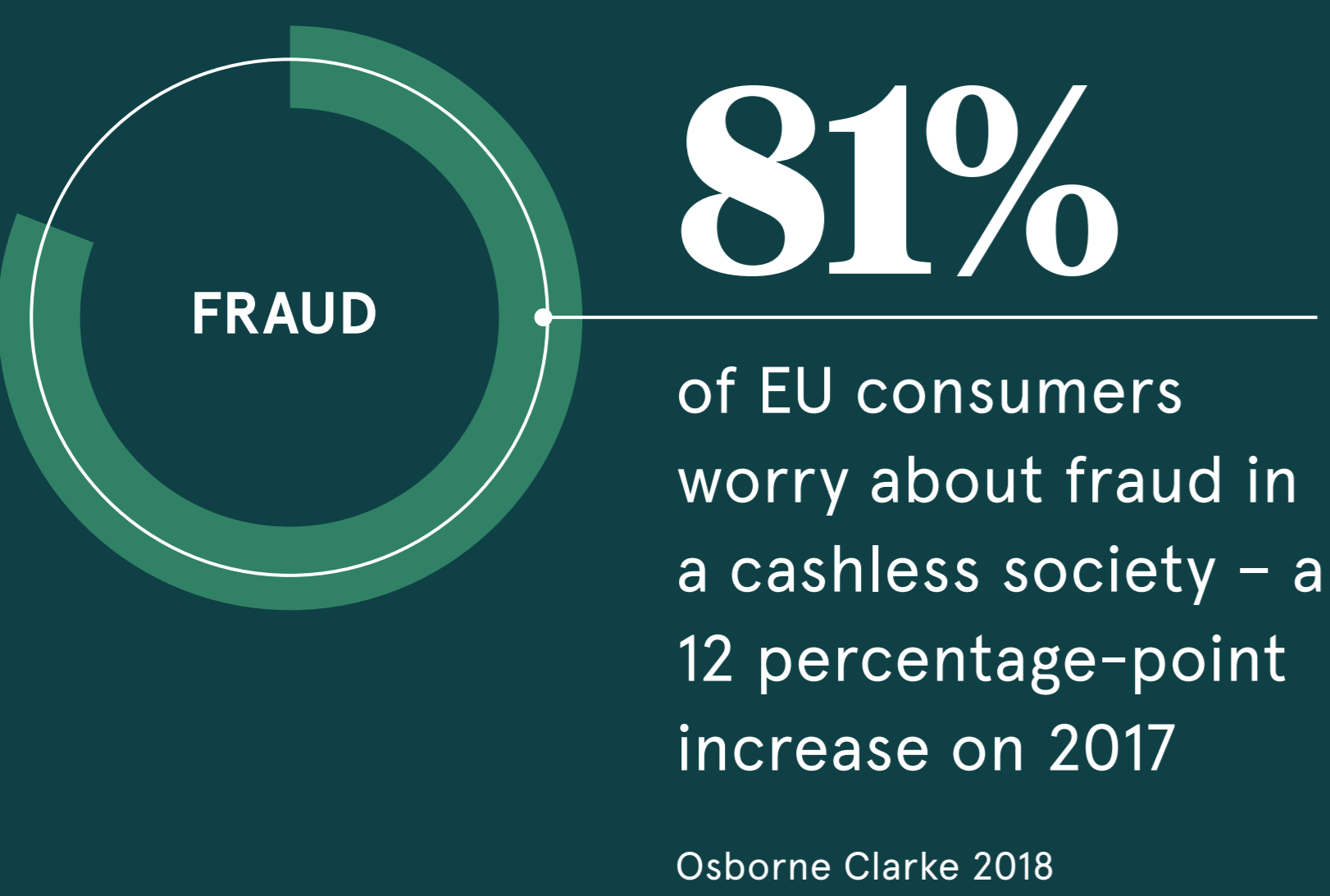


# CONCERNS ABOUT CASHLESS

The promise of a cashless society is being impeded by consumer caution. What are the main barriers that need to be overcome before individuals in the UK are ready to welcome the cashless age?

## THE SHIFT TO CASHLESS

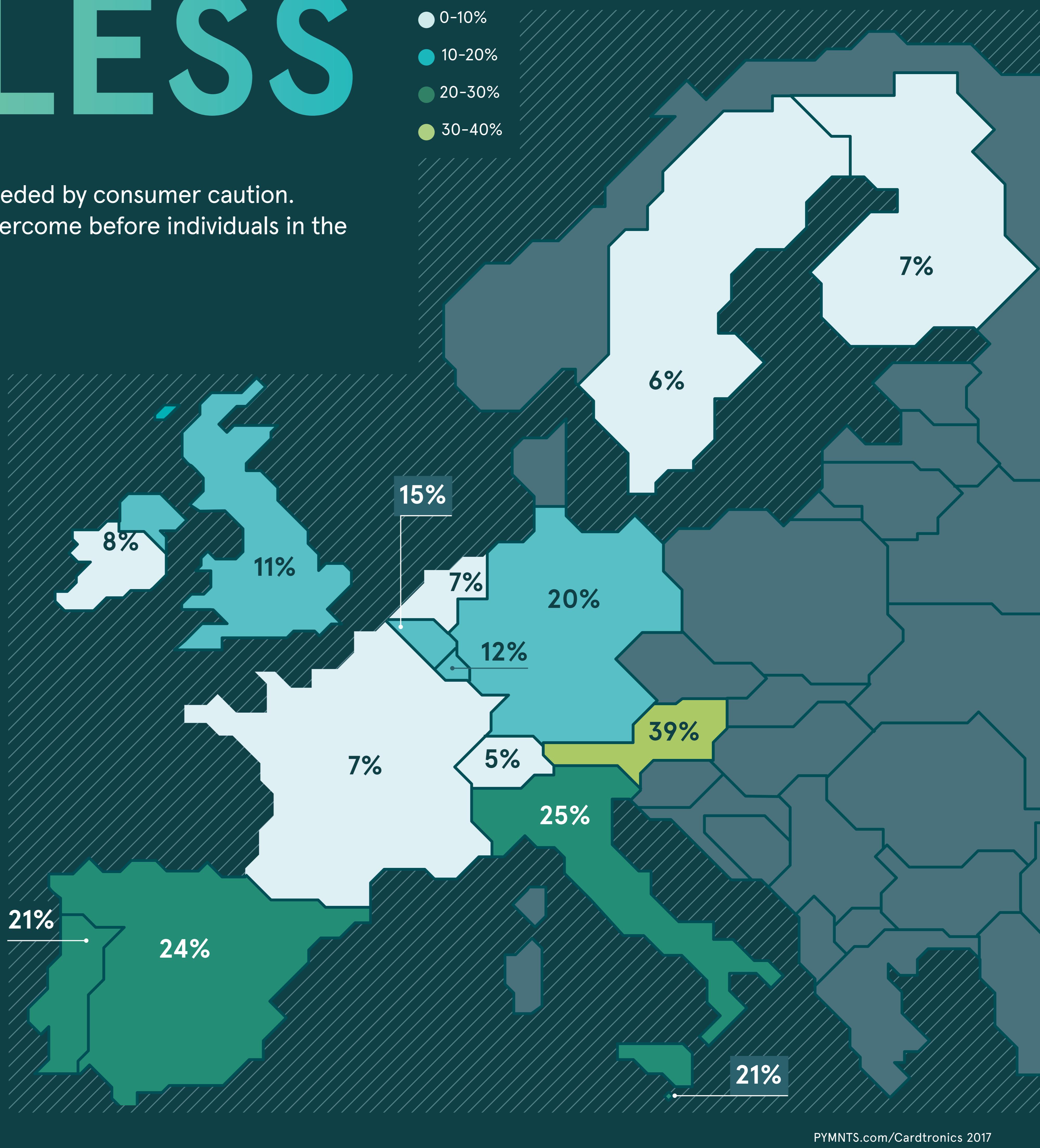
Why consumers are not comfortable with the shift to cashless, and the barriers to overcome before a cashless society could become a reality



## CASH 'SHARE OF WALLET' ACROSS WESTERN EUROPE

Cash share of wallet refers to the percentage of GDP that is cash-driven, as opposed to being driven by a different payment type

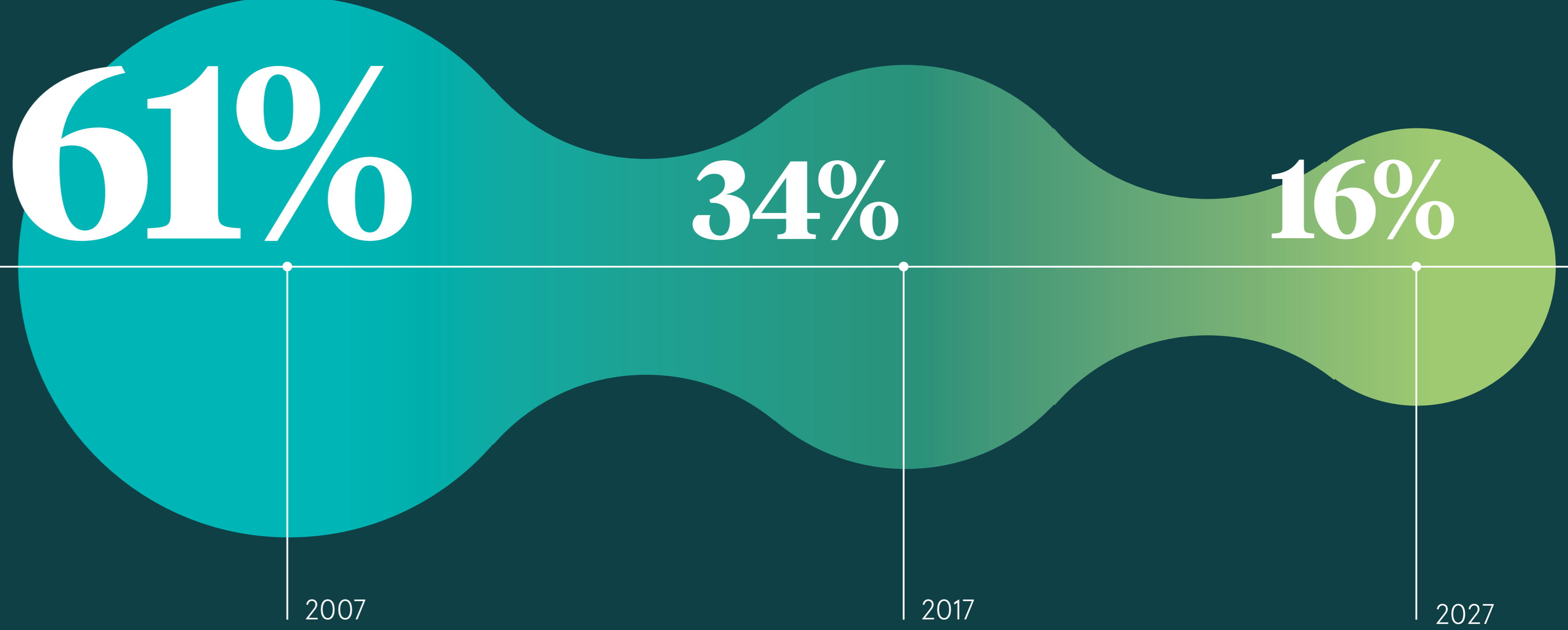
- 0-10%
- 10-20%
- 20-30%
- 30-40%



PYMNTS.com/Cardtronics 2017

## CASH USE IN THE UK IS DROPPING

Predictions about cash's share of all payments

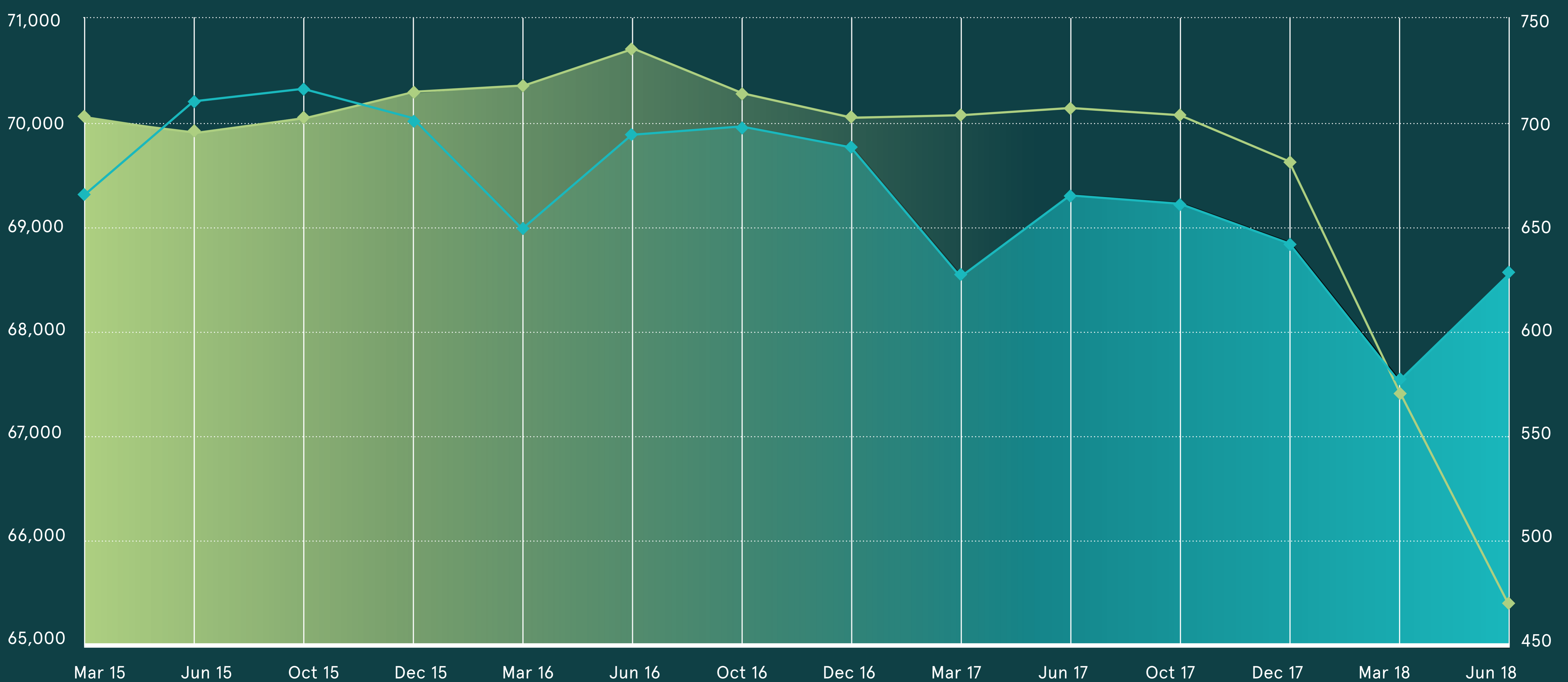


UK Finance 2018

## ATM TRANSACTIONS IN THE UK

ATMs are closing around the nation in response to a shift towards cashless society, but the number of ATM transactions aren't falling at a similar rate, showing that they still remain popular

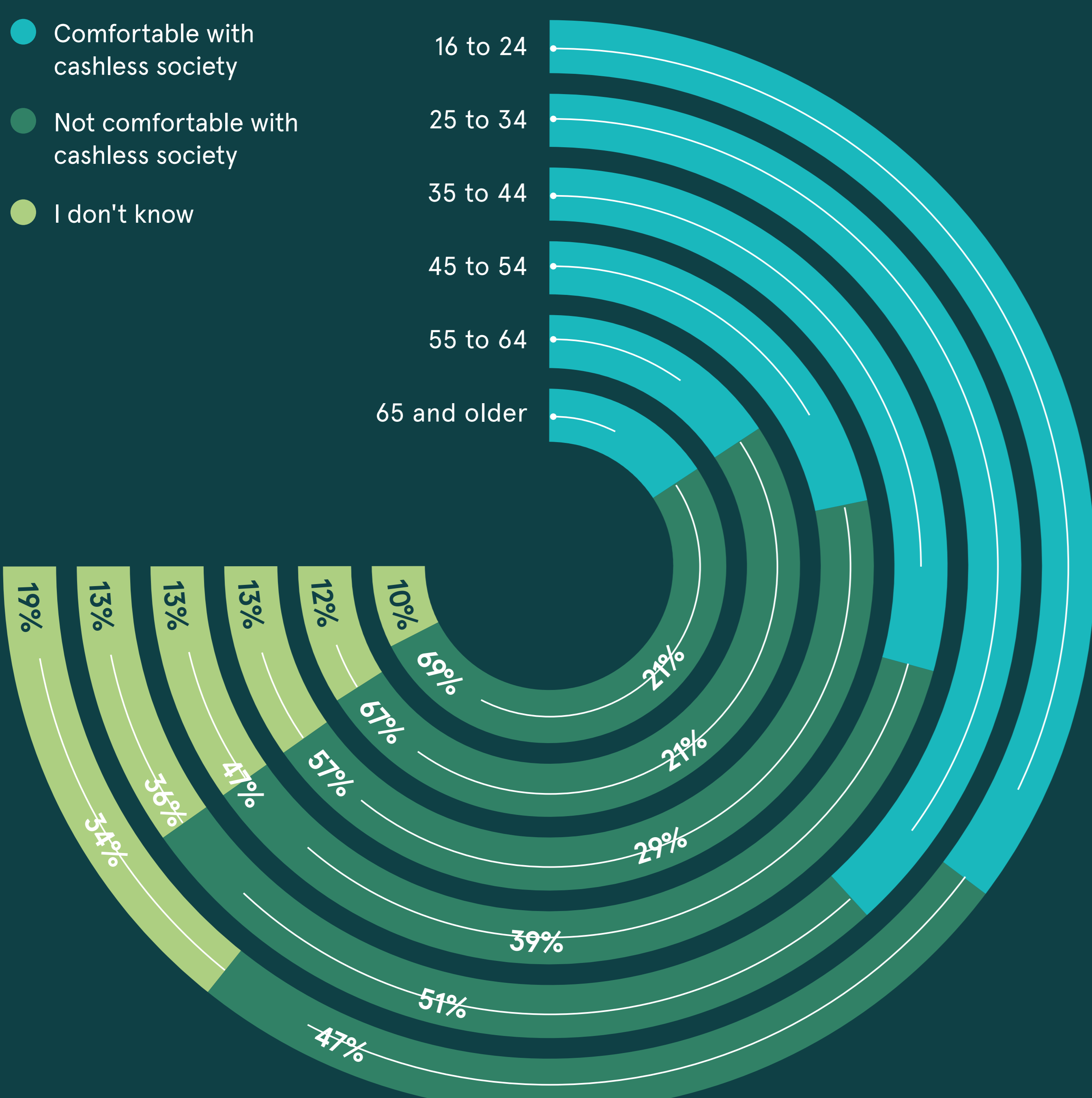
- Number of cash machines in the UK
- Volume of ATM transactions per quarter (millions)



Bank of England 2018

## CONSUMER COMFORT ABOUT GOING CASHLESS

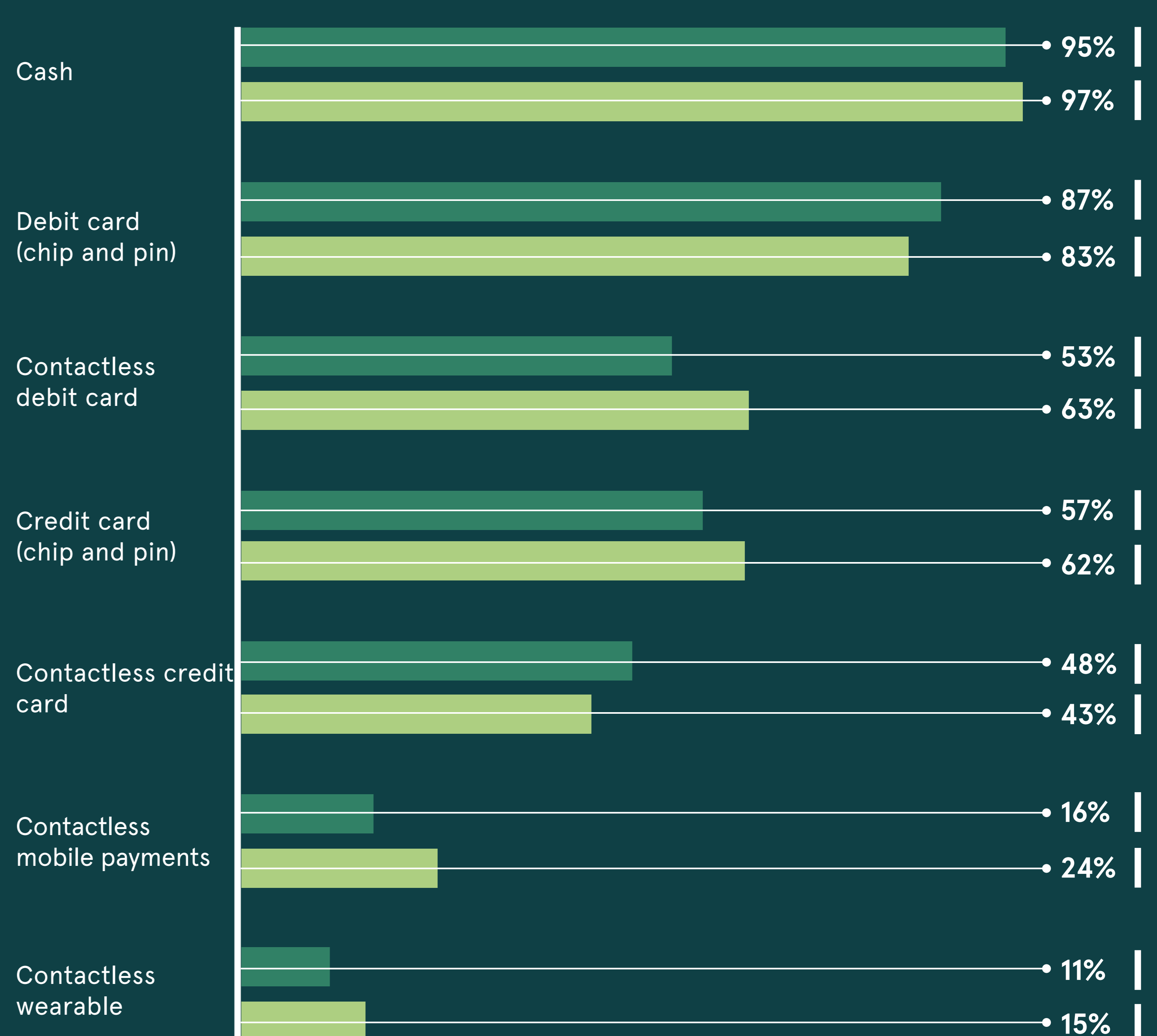
UK individuals aren't yet comfortable with the idea of a cashless society, and this attitude differs drastically by age



Payments Systems Regulator 2018

## CHANGE IN UK PAYMENT METHODS

- Percentage of people who used the following payment methods over the six-month period before April 2017
- Percentages of people who used the following payment methods over the six-month period before February 2018



Payments Systems Regulator 2018