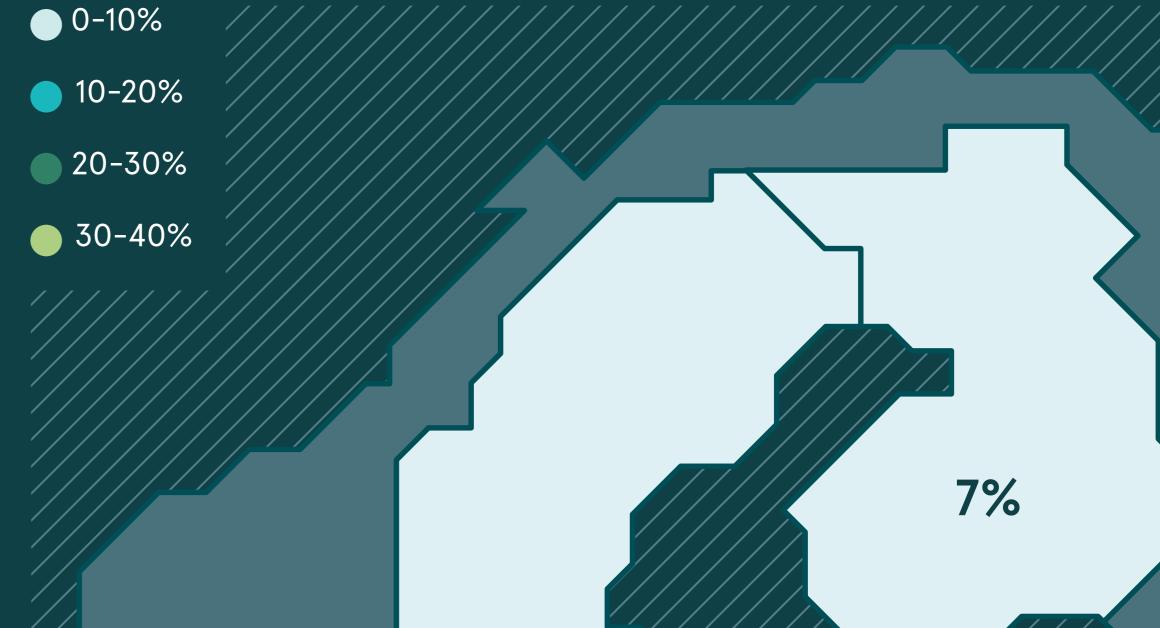
CONCERNS ABOUT CASHLES

The promise of a cashless society is being impeded by consumer caution. What are the main barriers that need to be overcome before individuals in the UK are ready to welcome the cashless age?

CASH 'SHARE OF WALLET' ACROSS WESTERN EUROPE

Cash share of wallet refers to the percentage of GDP that is cash-driven, as opposed to being driven by a different payment type



THE SHIFT TO CASHLESS

Why consumers are not comfortable with the shift to cashless, and the barriers to overcome before a cashless society could become a reality



81%

of EU consumers worry about fraud in a cashless society – a 12 percentage-point increase on 2017

Osborne Clarke 2018



ACCESS

TO

BANKING

76%

worry they would share too much data if cash were to be completely replaced by mobile payments

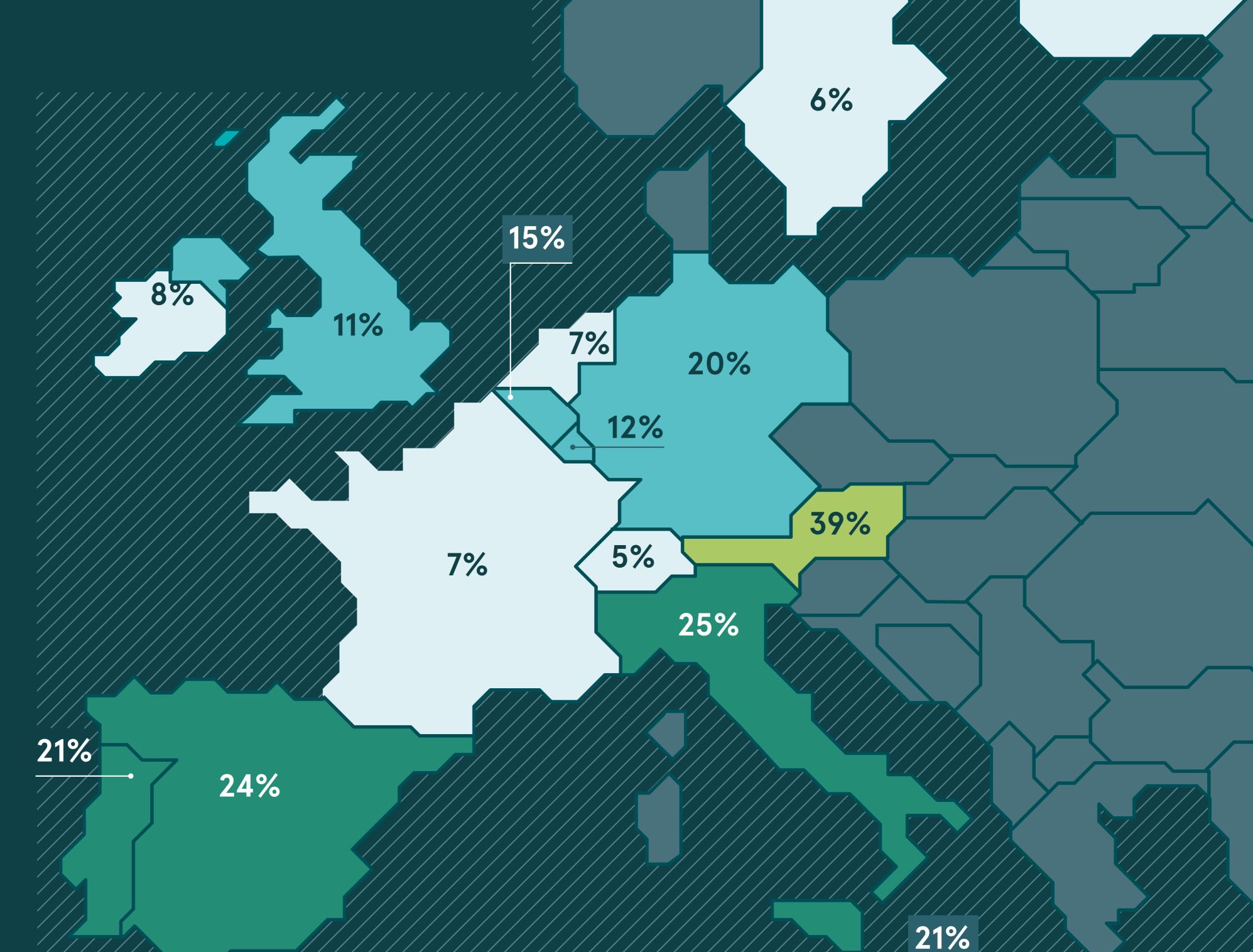
Osborne Clarke 2018

31%

still unbanked

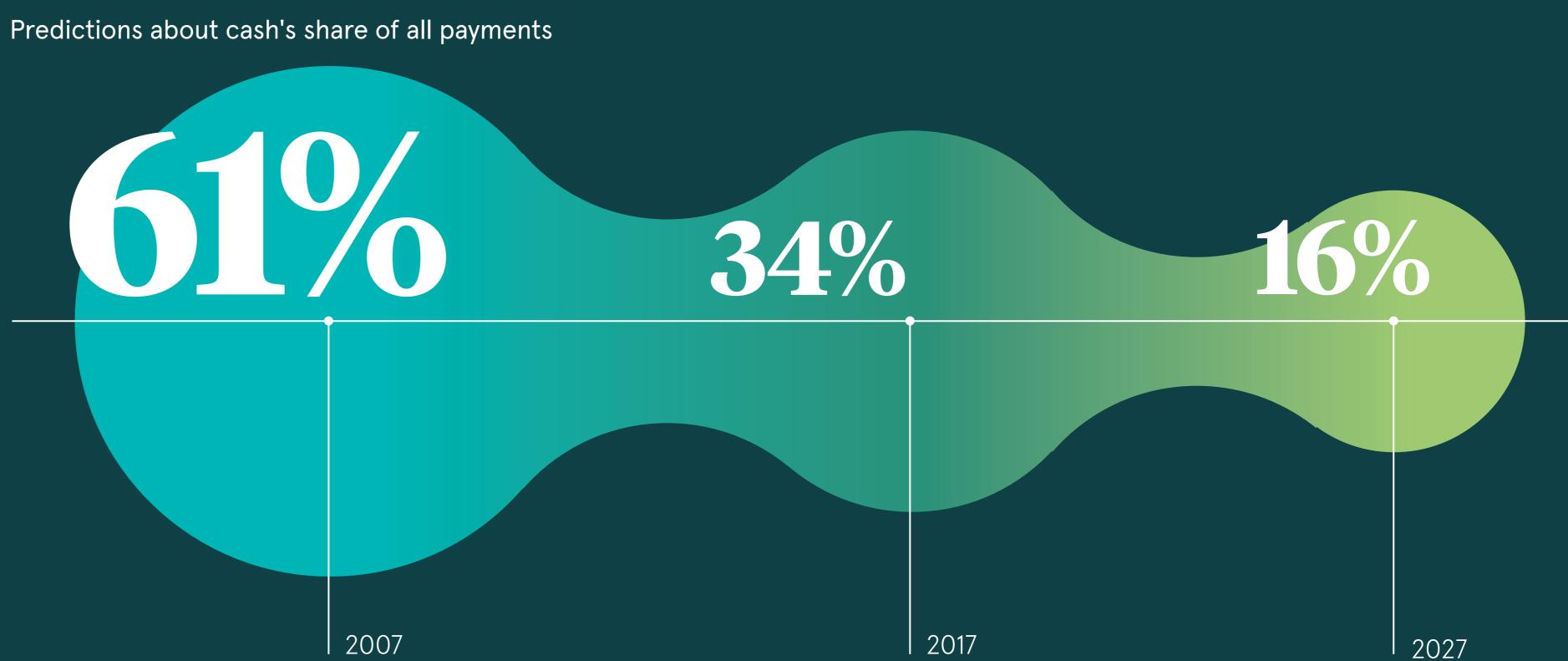
World Bank 2017

of adults globally are



PYMNTS.com/Cardtronics 2017

CASH USE IN THE UK IS DROPPING



UK Finance 2018

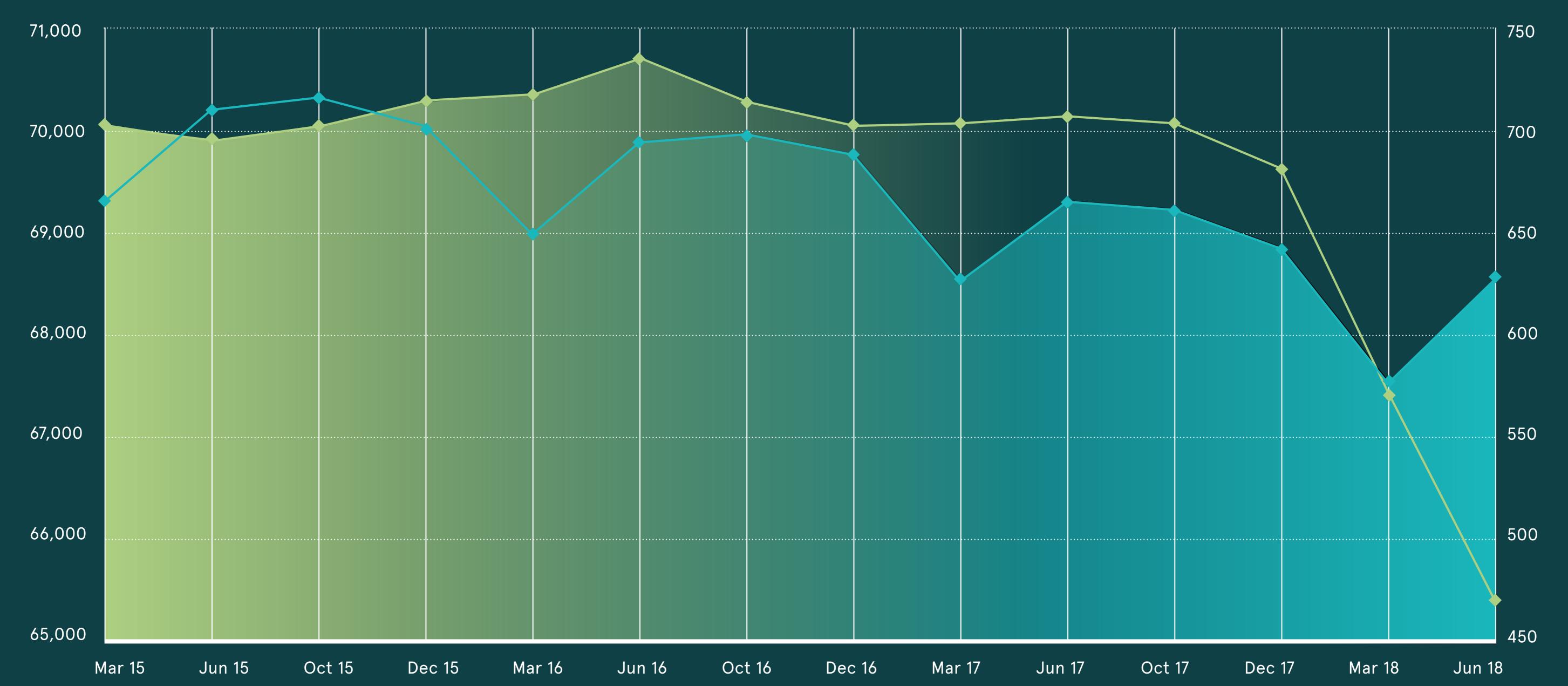
77% **TRUST**

of UK consumers don't consider technology companies to be trustworthy

Accenture 2018

ATM TRANSACTIONS IN THE UK

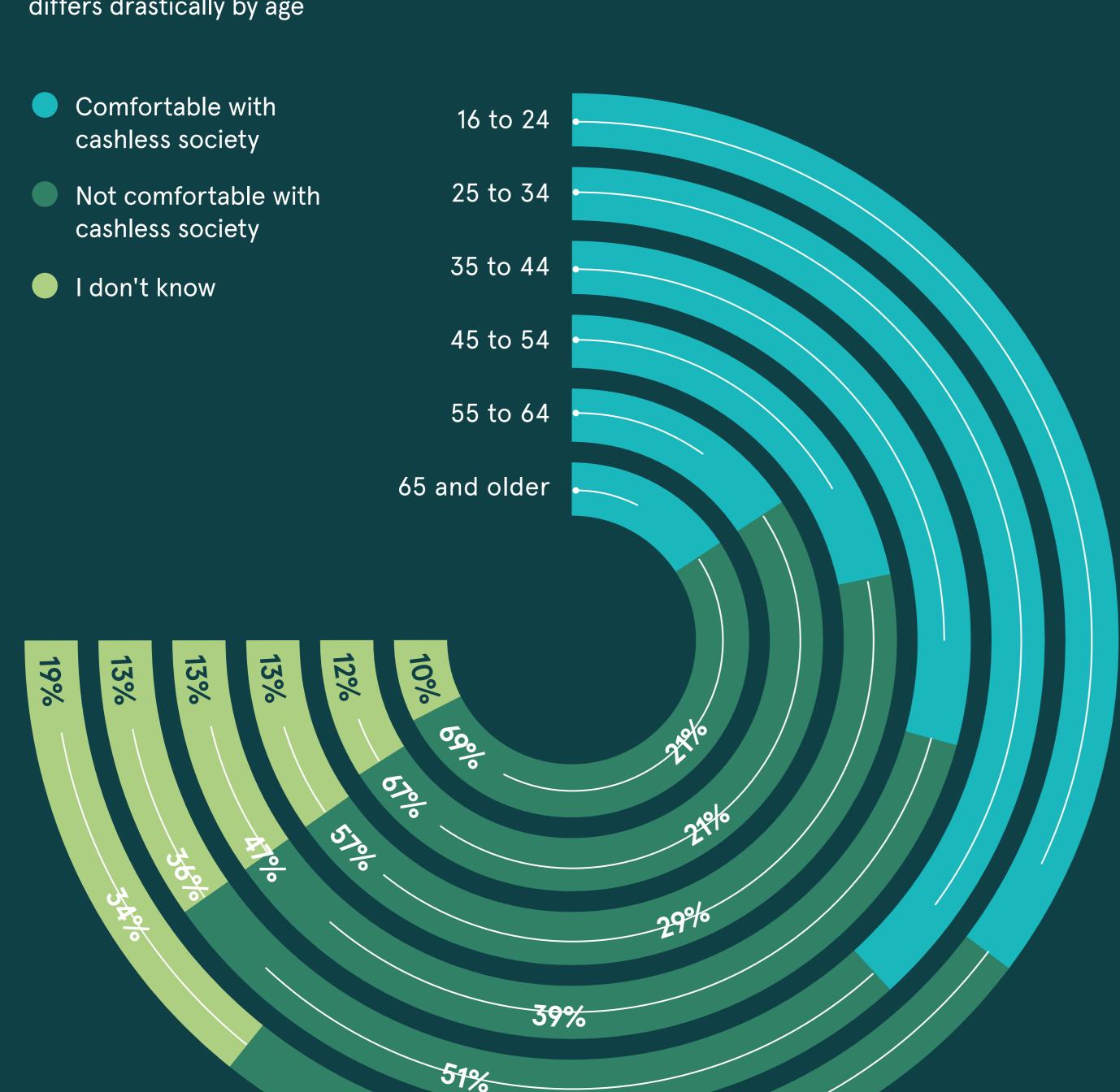
ATMs are closing around the nation in response to a shift towards cashless society, but the number of ATM transactions aren't falling at a similar rate, showing that they still remain popular Number of cash machines in the UK Volume of ATM transactions per quarter (millions)



Bank of England 2018

CONSUMER COMFORT ABOUT GOING CASHLESS

UK individuals aren't yet comfortable with the idea of a cashless society, and this attitude differs drastically by age

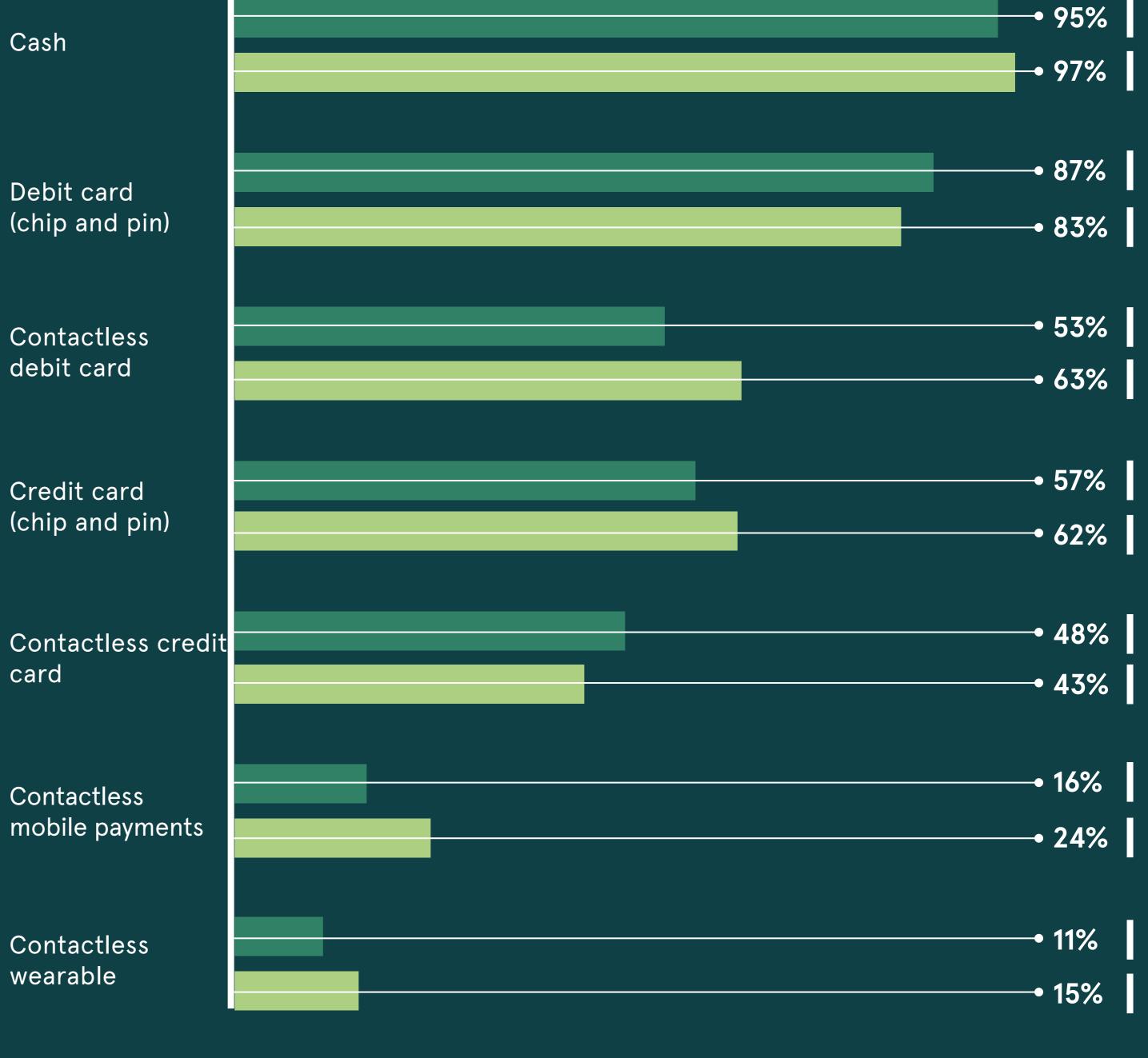


CHANGE IN UK PAYMENT METHODS

following payment methods over the sixmonth period before April 2017

Percentage of people who used the

Percentages of people who used the following payment methods over the sixmonth period before February 2018



Payments Systems Regulator 2018

Payments Systems Regulator 2018