TAXING TIMES

MARGINAL CORPORATE INCOME TAX RATES BY REGION/GROUP

REGION/GROUP	AVERAGE RATE	GDP-WEIGHTED AVERAGE
Europe	18.88%	26.22%
Oceania	18.93%	26.99%
Asia	20.14%	26.2%
EU	22.45%	26.93%
North America	23.51%	37.02%
OECD	24.66%	31.39%
South America	27.27%	32.05%
G20	28.28%	31.27%
BRICS	28.32%	27.39%
Africa	28.53%	27.81%
G7	30.32%	33.75%
World average**	22.49%	29.55%

**Average of 188 countries   Source: Tax Foundation/Deloitte/PwC/KPMG/OECD 2016

HIGHEST/LOWEST MARGINAL CORPORATE INCOME TAX RATES**

- ◆ Ten highest marginal corporate income tax rates
- ◆ Ten lowest marginal corporate income tax rates
- ◆ Marginal income tax rates charged on highest earners
- ● Countries with no general corporate income tax

*United States has the highest corporate income tax rate among industrialised OECD nations

**Survey of 188 countries

Source: Tax Foundation/Deloitte/PwC/KPMG/OECD 2016

Map labels

- Macedonia 10 10
- Bulgaria 10 10
- Montenegro 9 11
- Malta 35 35
- United States* 38.9 39.6
- Guinea 35 40
- Isle of Man
- Guernsey
- Jersey
- Bermuda
- Gibraltar 10 25
- Bahamas
- Turks and Caicos Islands
- Anguilla
- British Virgin Islands
- US Virgin Islands 35 39.6
- Cayman Islands
- Puerto Rico 33 39
- Paraguay 10 10
- Argentina 35 35
- Uzbekistan 23 7.5
- Kyrgyzstan 10 10 Kyrgyzstan
- Bahrain
- Qatar 0 10
- Turkmenistan 10 8
- Nauru
- Palau
- United Arab Emirates 0 55
- Chad 60 35
- Equatorial Guinea 35 35
- Democratic Republic of the Congo 40 35
- Timor-Leste 10 10
- Wallis and Futuna
- Vanuatu

DISTRIBUTION OF GLOBAL CORPORATE TAX RATES

Number of countries (y-axis: 0–50)
Tax rate (x-axis: 0%, 5%, 10%, 15%, 20%, 25%, 30%, 35%, 40%, 45%, 50%)

Source: Tax Foundation/World Bank/OECD/KPMG 2016