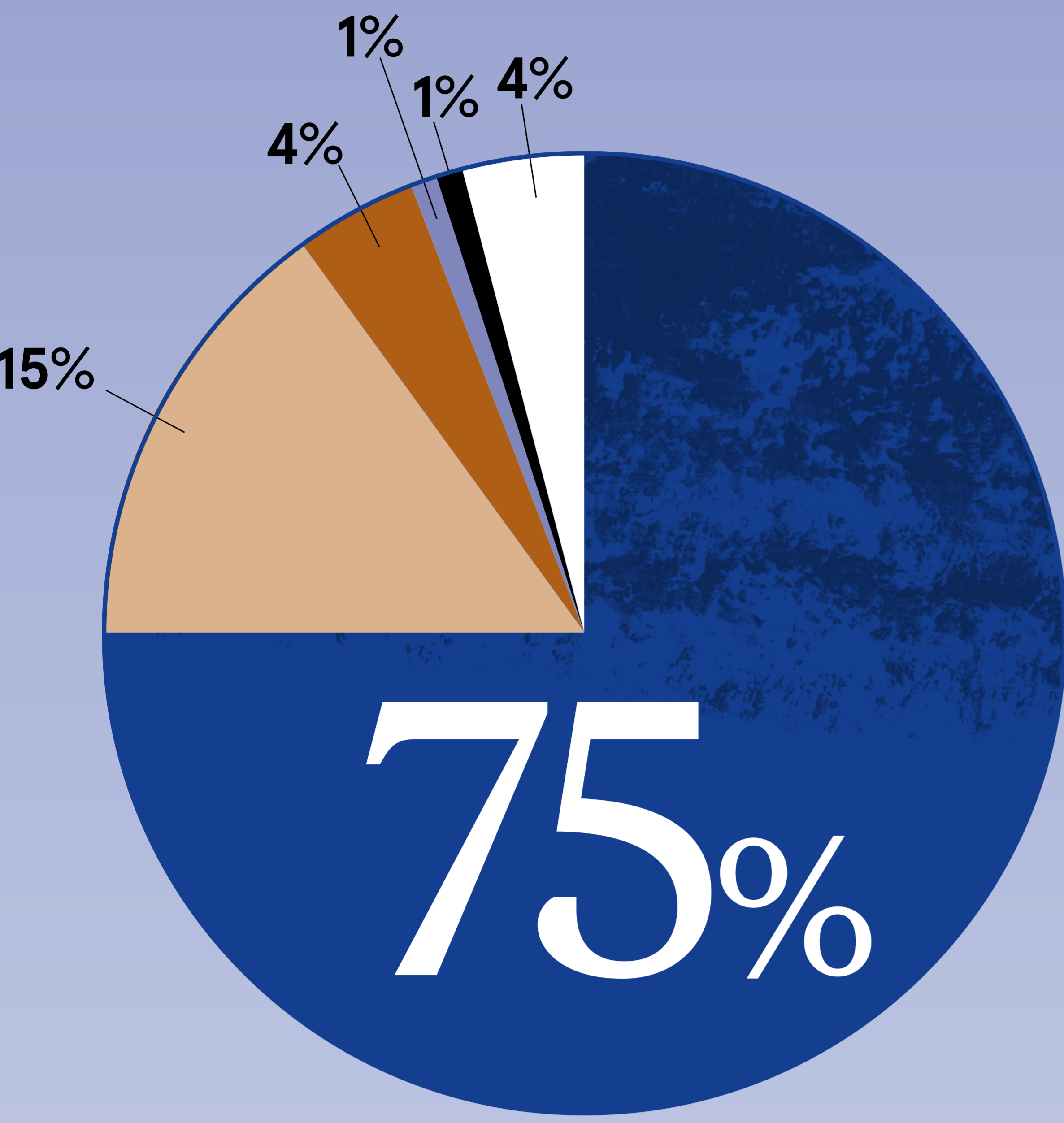


GROWTH POTENTIAL

The size of the Islamic finance industry has more than doubled since 2009. Awareness of Sharia-compliant banking and finance has risen markedly over recent years, helped by rising per capita income and wealth of Muslims worldwide. While growth has slowed since the financial crisis, the industry is now worth more than \$2 trillion and has plenty of scope to grow further, evidenced by a growing gap between the actual and potential size of the industry

ISLAMIC FINANCIAL ASSETS BY SECTOR

Calculated by value of Islamic assets under management



- Banking
- Sukuk
- Funds
- Takaful
- Microfinance
- Other

Banks continue to dominate in terms of assets under management, though the increasing popularity of *sukuk* as a form of investment could result in a shifting landscape in the near future. In particular, there is a huge potential for green *sukuk* to mobilise essential finance needed to fund a rising number of clean energy initiatives, especially in the Middle East

\$2.3trn

Size of the Islamic finance industry by the end of 2016

\$7.8trn

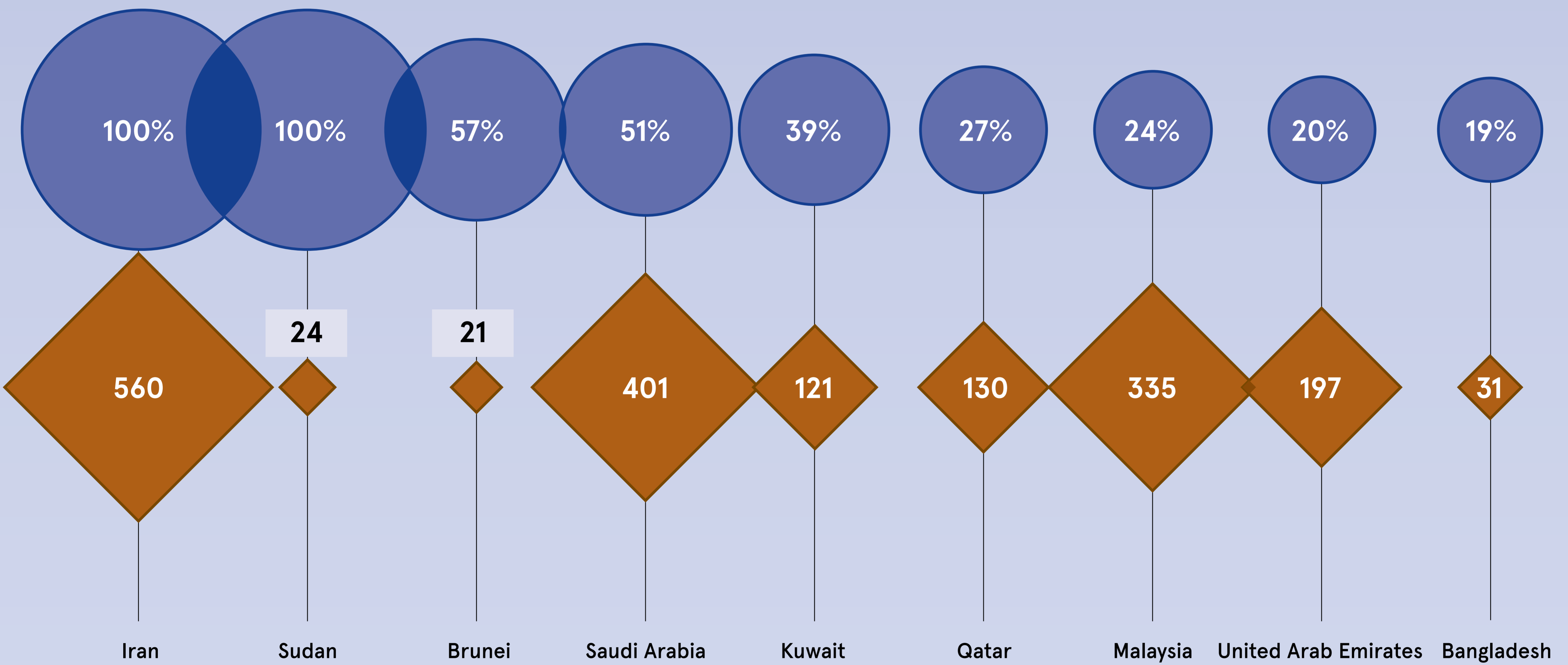
Potential size of the industry in 2016, defined as assets under management of institutions offering Islamic financial services to all those who would like to have access to such services and those who have excluded themselves voluntarily from the financial services market because such services are not available

Dubai Islamic Bank 2017

TOP COUNTRIES FOR ISLAMIC BANKING PENETRATION

Islamic banking share of total banking assets, based on mid-2016 figures

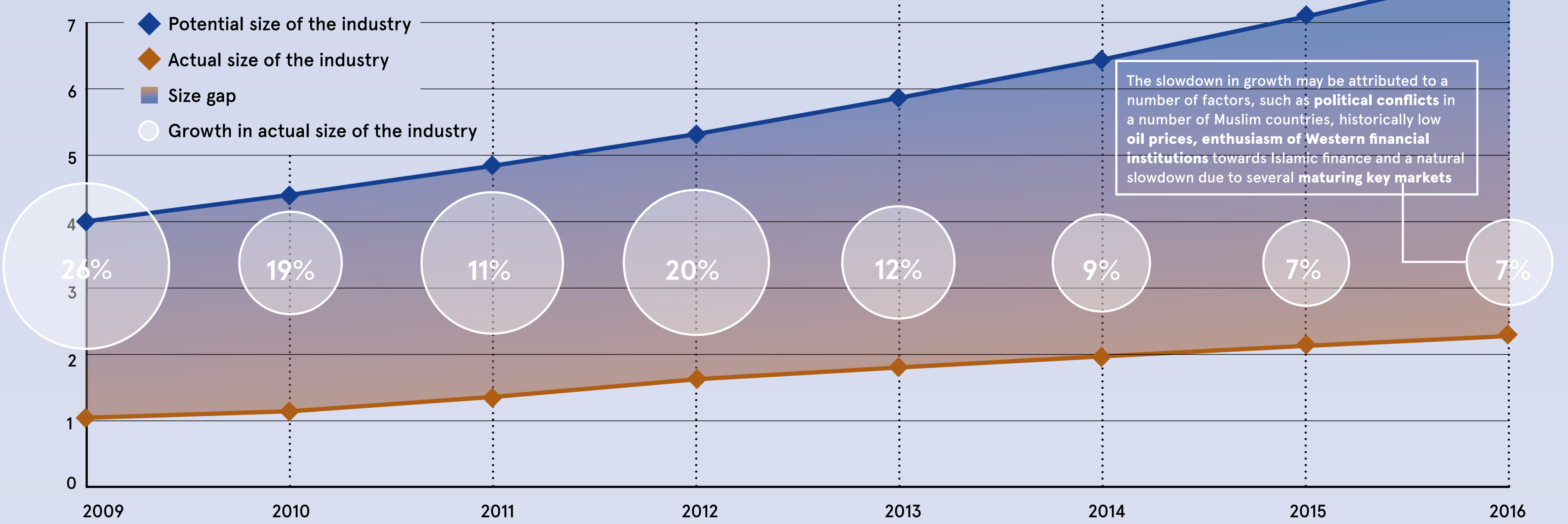
- Penetration
- Banking assets (\$bn)



Islamic Financial Services Board/Dubai Islamic Bank 2017

POTENTIAL AND ACTUAL SIZE OF THE GLOBAL ISLAMIC FINANCIAL SERVICES INDUSTRY (\$TRN)

The actual size of the industry is defined as assets under management of institutions offering Islamic financial services to all those who would like to have access to such services and those who have excluded themselves voluntarily from the financial services market because such services are not available

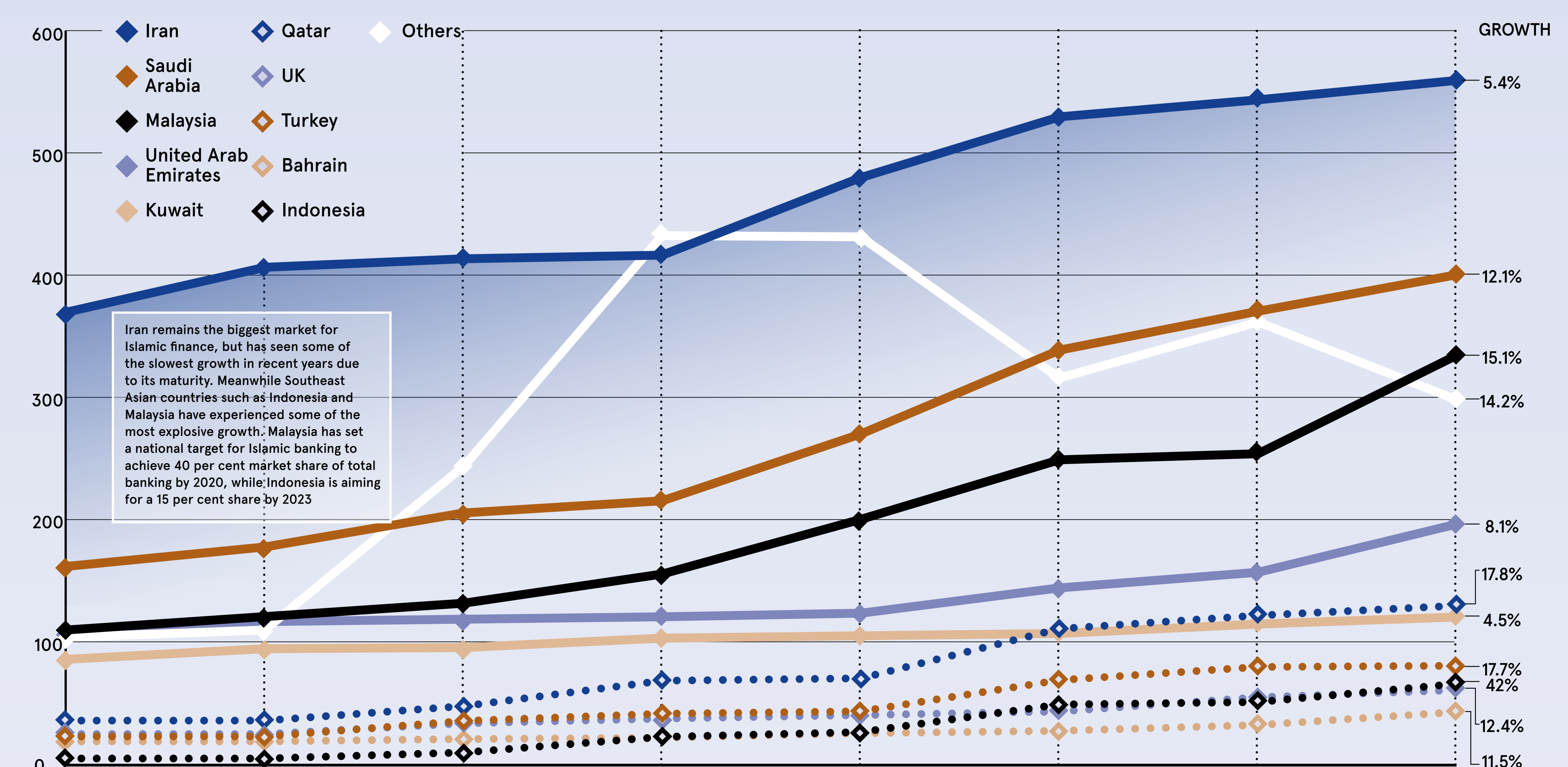


The slowdown in growth may be attributed to a number of factors, such as political conflicts in a number of Muslim countries, historically low oil prices, enthusiasm of Western financial institutions towards Islamic finance and a natural slowdown due to several maturing key markets

Dubai Islamic Bank 2017

TOP 10 BIGGEST MARKETS FOR ISLAMIC FINANCIAL SERVICES

Islamic financial assets under management (\$bn)



Iran remains the biggest market for Islamic finance, but has seen some of the slowest growth in recent years due to its maturity. Meanwhile Southeast Asian countries such as Indonesia and Malaysia have experienced some of the most explosive growth. Malaysia has set a national target for Islamic banking to achieve 40 per cent market share of total banking by 2020, while Indonesia is aiming for a 15 per cent share by 2023

Dubai Islamic Bank 2017