

# UK SAVINGS GAP

## READINESS SCORE

CONSUMERS SCORED THEMSELVES OUT OF 100 ON HOW PREPARED THEY ARE FOR RETIREMENT

While results have improved from 2015 to 2016, they show that the majority of UK consumers are still not fully confident about their anticipated retirement income level

### 0-29

You're unrealistic about your retirement and may have over-inflated income expectations; you're cynical about pension savings or expect the state pension to meet your needs

### 30-49

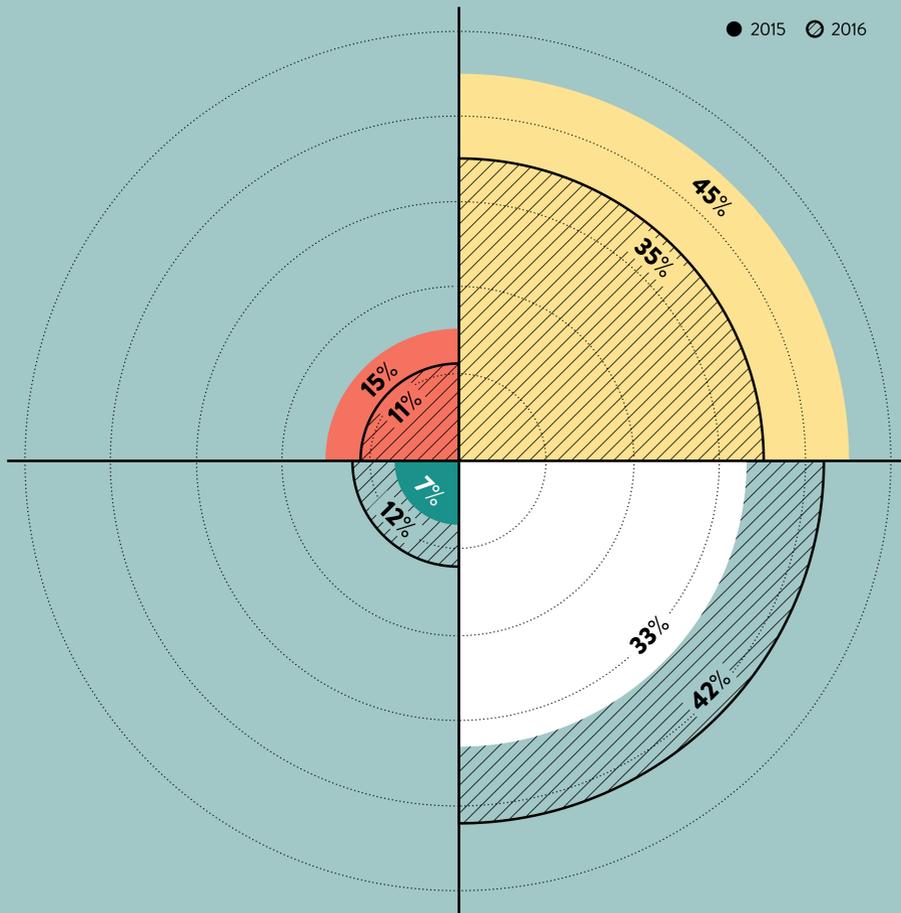
You're struggling to put aside as much money as you'd like to; you are more focused on the here and now than your future savings

### 50-69

You're thinking about your retirement and are probably saving monthly into a pension; you're making good progress but are probably not going to meet your preferred income level

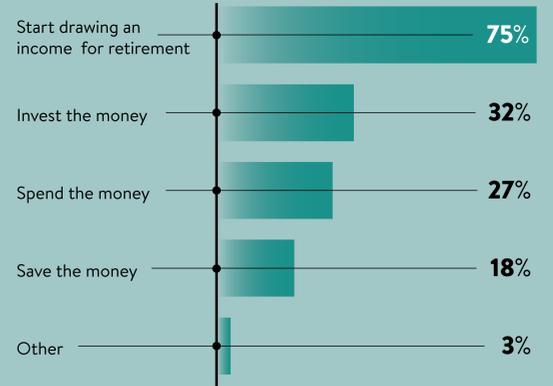
### 70+

You're completely on track and have realistic expectations that match your savings/lifestyle you want; you've made sound decisions that have left you in an excellent position



Source: Aegon 2016

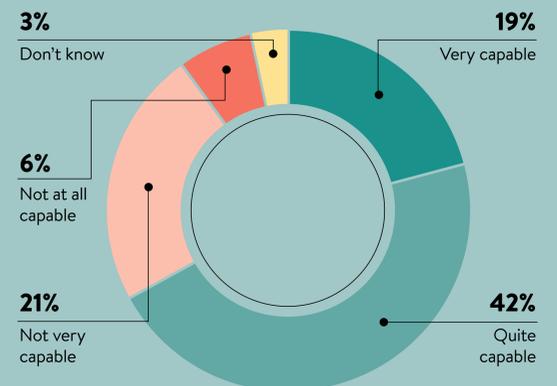
## HOW BRITONS INTEND TO USE THEIR PENSION



Source: PwC 2015

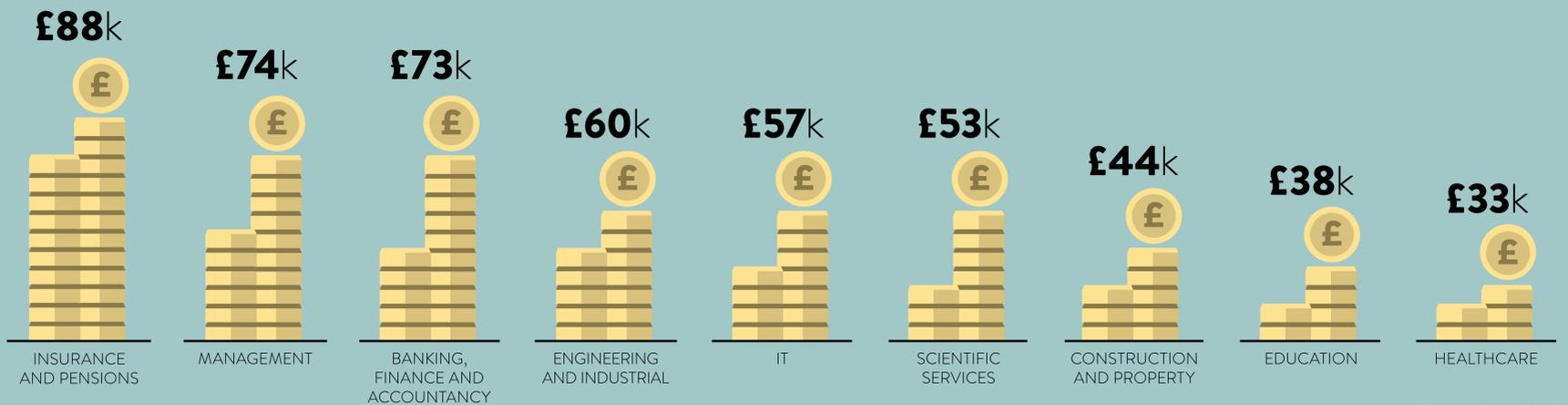
## DECIDING WHAT TO DO WITH PENSION SAVINGS

Nearly a third of savers are still not sure what to do with their pension funds when they retire



Source: National Association of Pension Funds 2014

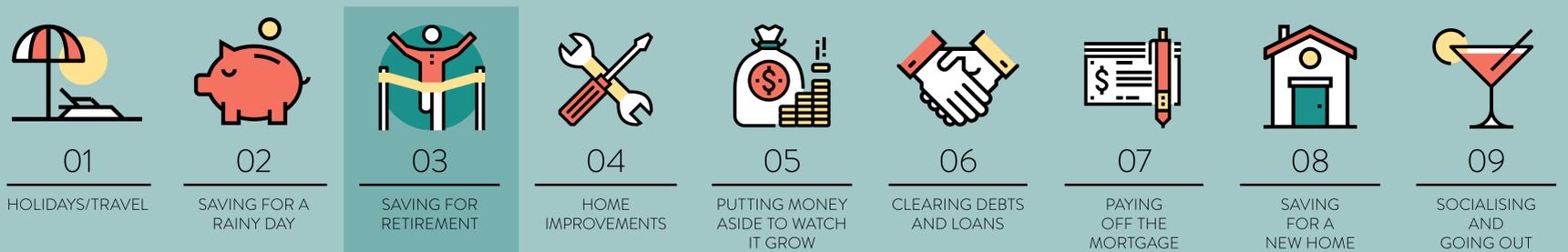
## PENSION POT BY PROFESSION



Source: Aegon 2016

## TOP REASONS TO SAVE

HOW CONSUMERS WOULD PRIORITISE SPENDING IF THEY HAD MORE MONEY



Source: Nest Corporation 2015

