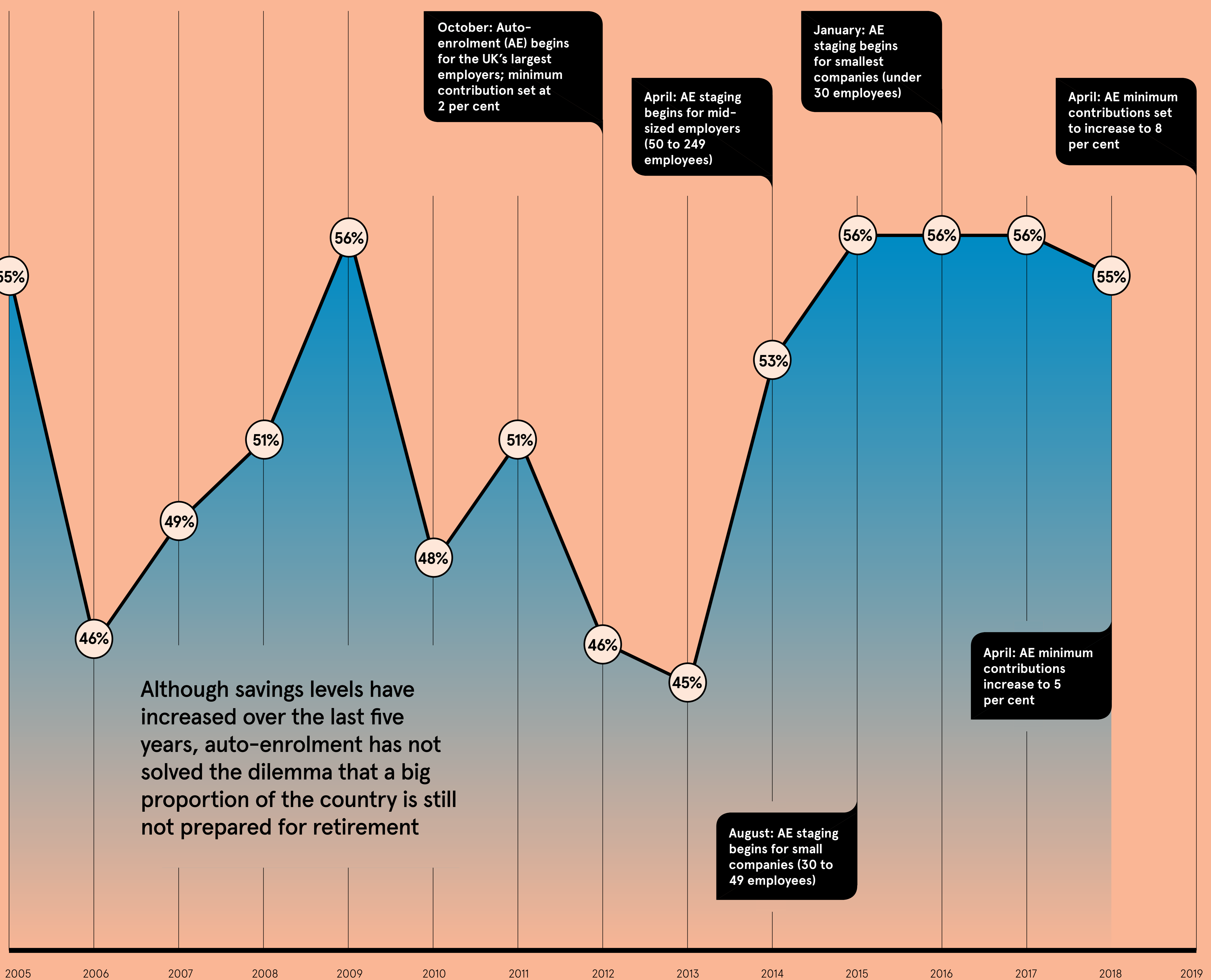


# SAVINGS SHORTFALL

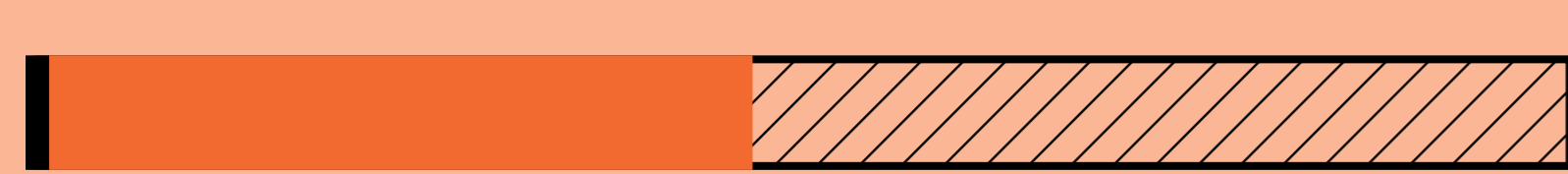
Even with the introduction of auto-enrolment and scheduled increases in contributions, Britons are not saving enough for their retirement. With one in eight retirees relying solely on the state pension, there is a real risk that financial pressures and a decline in standards of living could push more and more people into poverty as they retire, particularly if they do not own their own home

## PERCENTAGE SAVING ADEQUATELY FOR RETIREMENT

Proportion of people over 30 who are saving at least 12 per cent of their income or expecting their main retirement income to come from a defined benefit pension



# 46%



of retirees feel they are either not financially well prepared for retirement or are unsure about their preparations

Prudential 2018

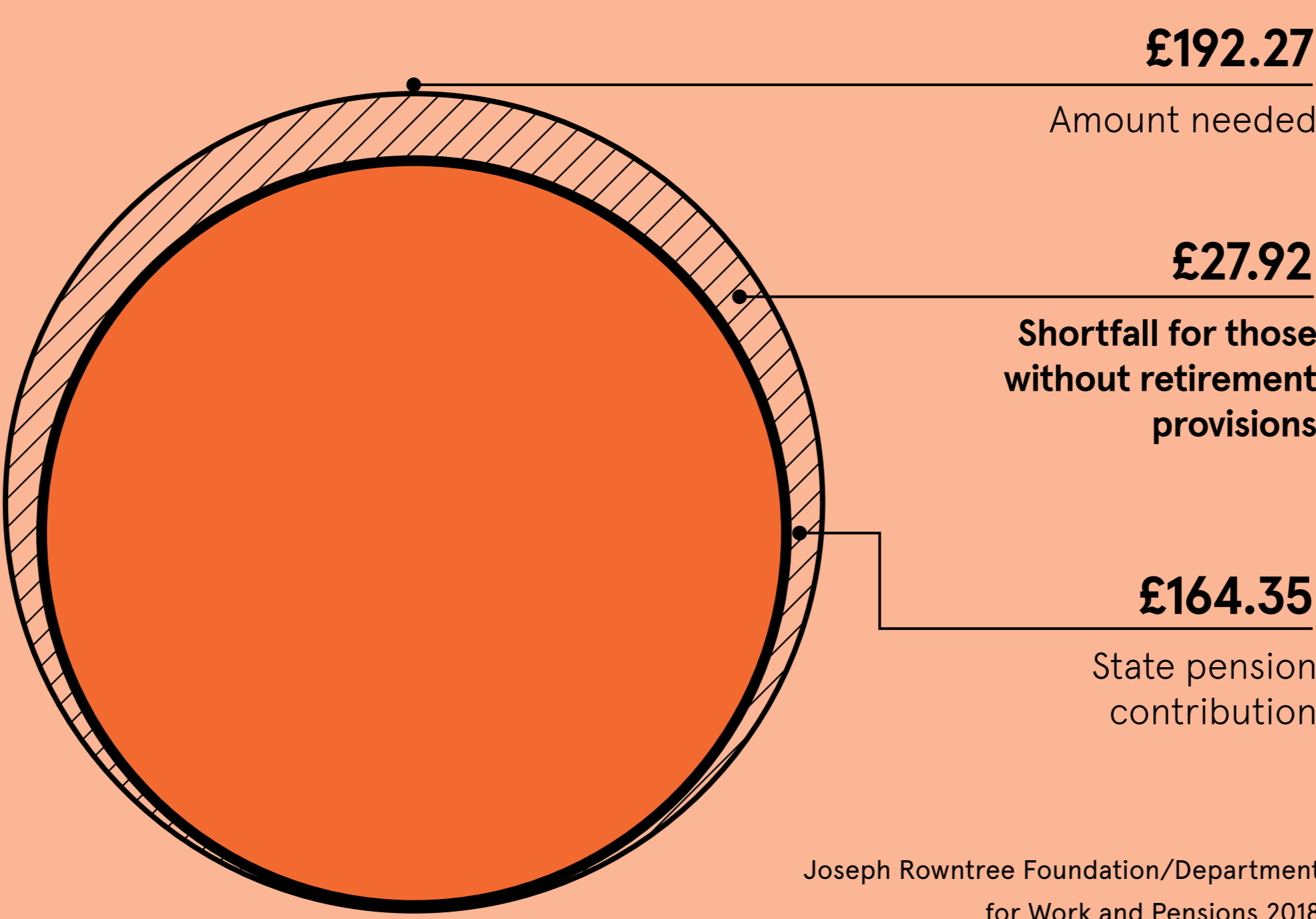
# 12%

of people who retired in 2018 have made no provision for their retirement

# 33%

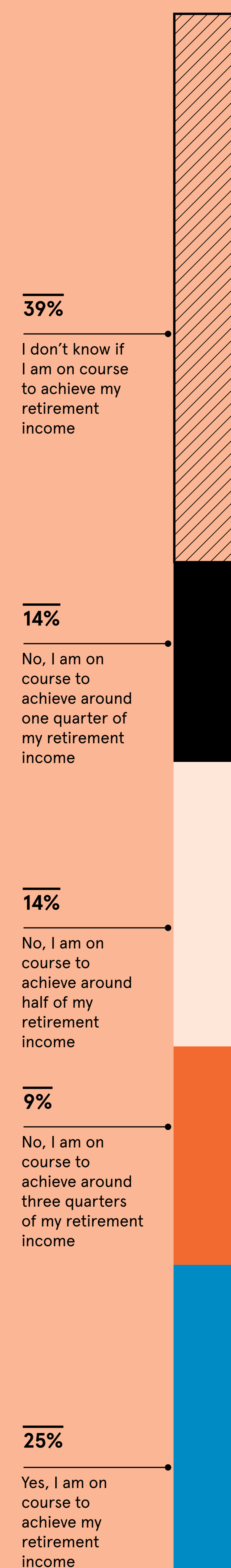
proportion of the average retiree's total retirement income that will come from the state pension

## WEEKLY MONEY NEEDED FOR AN ACCEPTABLE STANDARD OF LIVING



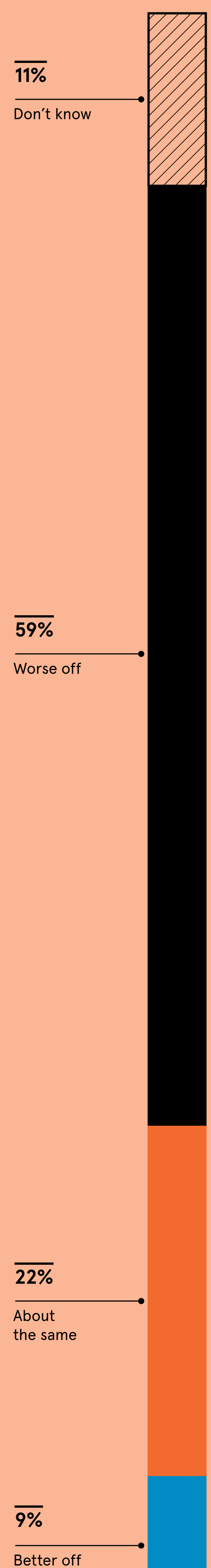
## SAVING PREPAREDNESS

UK workers were asked if they were saving enough for their anticipated retirement needs



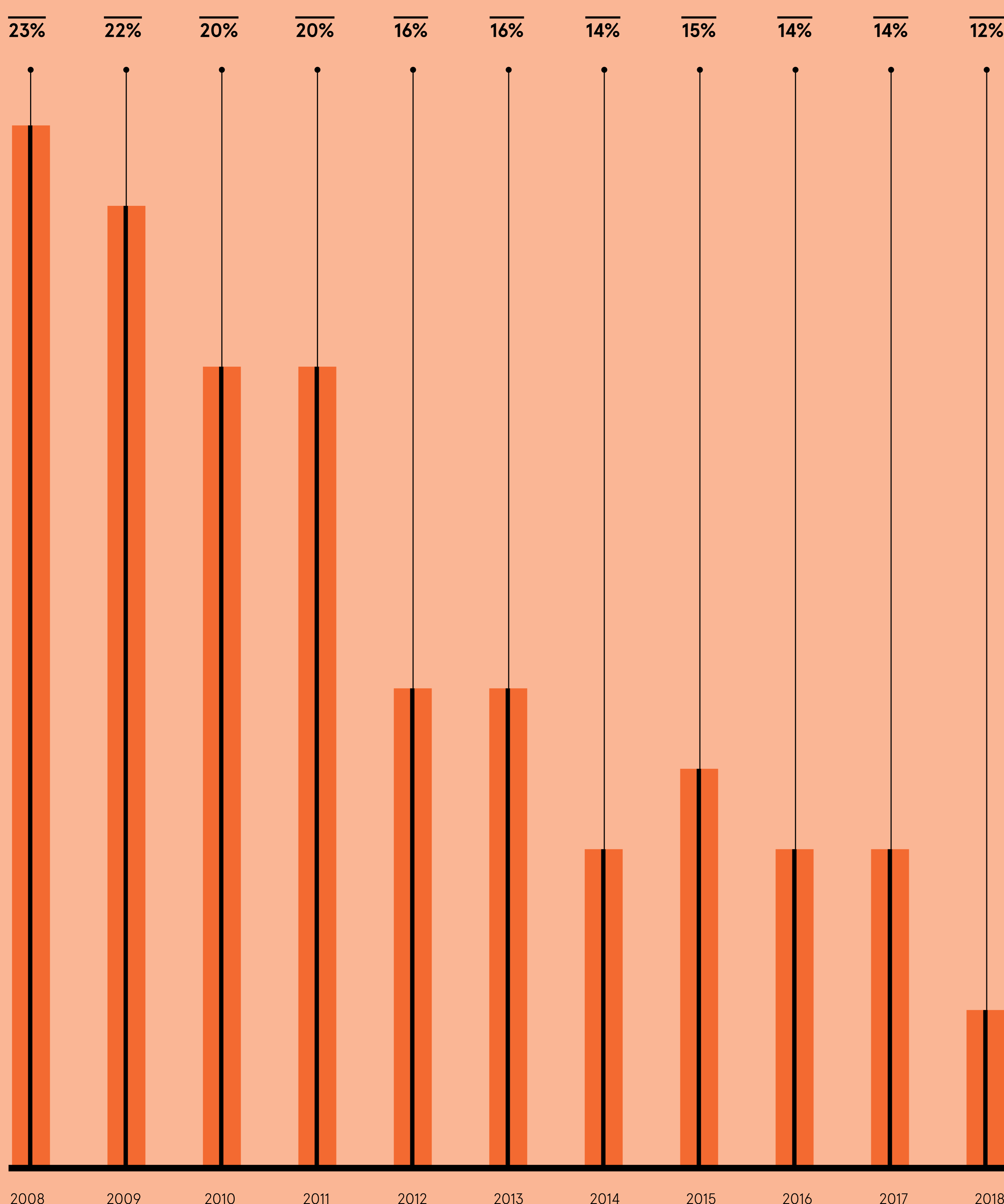
## HOW FUTURE GENERATIONS OF RETIREES WILL FARE

UK workers and retirees were asked about future generations compared with those currently in retirement



## PERCENTAGE OF RETIREES WITH NO PENSION SAVINGS

Percentage of those entering retirement in 2018 only



Percentages may not add up to 100 due to rounding

Prudential 2018

Aegon 2018

Aegon 2018