European Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (08:00 - 16.30 GMT) from	Pre Open and Post Market Spreads (07:00 - 08:00 and 16.30 - 21:00 GMT) from:	Overnight Spread (21:00 - 07:00 GMT) from	Example Spread	Trading Hours (GMT)	Maximum Leverage	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement & Other Information
E/Stoxx 50 Index	ESTOX.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	1.2	1.8	4.1	4238.0 - 4239.2	00:16 - 20:00	200:1	1 point	1 EUR	200	€ 4,238.00	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
French 40 Index	FRENCH.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	1.2	1.8	N/A	6970.0 - 6971.2	06:01 - 20:00	200:1	1 point	1 EUR	200	€ 6,970.00	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
German 40 Index	GERMAN.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	1.2	1.8	4.6	16030.0 - 16030.2	00:16 - 20:00	200:1	1 point	1 EUR	200	€ 16,030.00	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
UK 100 Index	UK100.CASH	Cash	Relevant rate* +/- 2.5% divided by 365	1.2	1.8	4.1	7275.0 - 7276.2	00:01 - 20:00	200:1	1 point	1 GBP	200	£7,275.00	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
Swiss Index	SWISS.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	3.6	3.6	N/A	12424.0 - 12427.6	06:01 - 20:00	100:1	1 point	1 CHF	200	Sfr 12424	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
Spain Index	SPA35.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	3.6	3.6	N/A	9030.0 - 9033.6	06:01 - 18:00	100:1	1 point	1 EUR	200	€9,030.00	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
German Future	GERMAN.	Quarterly	N/A	1.95	3.1	5.1	16050.00 - 16051.95	00:16 - 20:00	200:1	1 point	1 EUR	200	€ 16,050.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
French Future	FRENCH.	Monthly	N/A	1.95	3.6	N/A	6970.00 - 6971.95	06:01 - 20:00	200:1	1 point	1 EUR	200	€ 6,970.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
E/Stoxx Future	ESTOX.	Quarterly	N/A	1.95	3.1	4.6	4325.00 - 4326.95	00:16 - 20:00	200:1	1 point	1 EUR	200	€ 4,325.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
UK 100 Future	UK100.	Quarterly	N/A	1.95	3.1	4.6	7268.00 - 7269.95	00:01 - 20:00	200:1	1 point	1 GBP	200	£7,268.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Swiss Future	SWISS.	Quarterly	N/A	4.6	4.6	N/A	12405.0 - 12409.6	06:01 - 20:00	100:1	1 point	1 CHF	200	Sfr 12,405	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Spain Future	SPA35.	Monthly	N/A	4.6	4.6	N/A	9031.0 - 9035.6	06:01 - 18:00	100:1	1 point	1 EUR	200	€9,031.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month

US Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (14:30 - 21:00 GMT) from	Pre Open Spreads (07:00 - 14:30 GMT) from	Overnight Spread (21:00 - 07:00 GMT) from	Example Spread	Trading Hours (GMT)	Maximum Leverage	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement & Other Information
US 30 Index	US30.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	1.6	2.2	4.8	36110.0 - 36111.6	22:00 - 21:00	200:1	1 point	1 USD	200	$36,100	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
US 100 Tech Index	USNDX.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	1	1.3	2.1	16322 - 16323	22:00 - 21:00	200:1	1 point	1 USD	1000	$16,322	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
US 500 Index	US500.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	0.85	0.95	1.1	4680.00 - 4680.85	22:00 - 21:00	200:1	1 point	1 USD	1000	$4,680	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
US 2000	US2000.CASH	Cash	Relevant rate* +/- 2.5% divided by 360	1	1.4	2	1984 - 1985	22:00 - 21:00	200:1	1 point	1 USD	1000	$1,985	N.B. Changes to Fair Values and dividend adjustments take place at 22:00 GMT.
US30 Future	US30.	Quarterly	N/A	3.1	4.6	7.6	36000.0- 36003.1	22:00 - 21:00	200:1	1 point	1 USD	200	$36,000	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
US 100 Tech Future	USNDX.	Quarterly	N/A	1.5	2	3.1	16307.0 - 16308.5	22:00 - 21:00	200:1	1 point	1 USD	1000	$16,307	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
US 500 Future	US500.	Quarterly	N/A	1.1	1.35	1.85	4671.0 - 4672.1	22:00 - 21:00	200:1	1 point	1 USD	1000	$4,671	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
US 2000 Future	US2000.	Quarterly	N/A	1.4	1.6	2.4	1980.0 - 1981.4	22:00 - 21:00	200:1	1 point	1 USD	1000	$1,980	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month

Other Indices

Product	Code	Tenor	Daily Funding Charge	Spread	Example Spread	Trading Hours (GMT)	Maximum Leverage	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement
Chinese Index ($)*	CHINA$.	Monthly	N/A	6.6	15520.0 - 15526.6	01:01 - 08:30, 09:01 - 20:45	100:1	1 point	1 USD	100	$15,520	Settles to official settlement price on day of expiry (plus half spread) - the 3rd last business day of the contract month.
Indian Index ($)*	INDIA$.	Monthly	N/A	5.6	18200.0 - 18205.6	01:01 - 10:10, 10:40 - 20:45	100:1	1 point	1 USD	200	$18,200	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the last Thursday of the contract month
Japanese Index	JPN225	Cash	Relevant rate* +/- 2.5% divided by 360	Variable from 8.6	29710.0 - 29718.6	22:00 - 21:00	100:1	1 point	100 Yen	100	Yen 2,971,000 (equivalent to approximately $26,290)	Settles to official settlement price on day of expiry (plus half spread) - two Business Days prior to the 2nd Friday of delivery month
Japanese Index	JPN225	Quarterly	N/A	Variable from 10.6	29715.0 - 29725.6	22:00 - 21:00	100:1	1 point	100 Yen	100	Yen 2,971,000 (equivalent to approximately $26,290)	Settles to official settlement price on day of expiry (plus half spread) - two Business Days prior to the 2nd Friday of delivery month
Japanese Index ($)*	JAPAN$.	Quarterly	N/A	10.6	29650.0 - 29660.6	22:00 - 21:00	100:1	1 point	1 USD	100	$29,650	Settles to official settlement price on day of expiry (plus half spread) - two Business Days prior to the 2nd Friday of delivery month
Australian Index	AUSTLN.	Quarterly	N/A	4.1	7410.0 - 7414.1	23:50 - 06:30, 07:10 - 21:00	100:1	1 point	1 AUD	200	$7,410	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the 3rd Thursday of contract month
Hong Kong Index ($)*	HSENG$.	Monthly	N/A	10.6	24970.0 - 24980.6	01:15 - 04:00, 05:00 - 08:29, 09:15 - 19:00	100:1	1 point	1 USD	100	$24,970	Settles to official settlement price on day of expiry (plus half spread) - 2 business days prior to the Last Business Day of the Contract Month

* Index products are denominated in their domestic currency except those asterisked, which are denominated in US Dollars

Commodities

Product	Code	Tenor	Daily Funding Charge	Regular Spread (08:00 - 21:00 GMT) from	Pre Open Spreads (7:00 - 08:00 GMT) from	Overnight Spread (21:00 - 07:00 GMT) from	Example Spread	Trading Hours (GMT)	Maximum Leverage	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement
Heating Oil	HTOIL.	Monthly	N/A	20.05	23.05	23.05	2452.00 - 2472.05	22:00 - 21:00	100:1	1 point	1 USD	50	$2,452.00	Settles to official settlement price on day of expiry (plus half spread) - the 2nd Business Day prior to the first 1st calendar day of delivery month
US Crude	USOIL.	Monthly	N/A	4	5.7	6.2	8120 - 8124	22:00 - 21:00	200:1	1 point	1 USD	100	$8120 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the 5th business day prior to 25th calendar day of previous month; if the 25th calendar day is a non-business day, expiry is the 5th business day prior to the business day preceding the 25th calendar day of the previous month.
UK Crude	UKOIL.	Monthly	N/A	4	4.7	6.2	8230 - 8234	22:00 Sunday - 22:00 Monday 00:00 - 22:00 Tuesday to Friday (Friday 21:00 close)	200:1	1 point	1 USD	100	$8230 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the last business day of the month 2 months prior to the contract month (unless such day immediately precedes either Christmas Day or New Year's day in which case expiry shall be one day earlier).
Gas Oil	GASOIL	Monthly	N/A	1.15	1.15	1.15	711.00 - 712.15	22:00 Sunday - 22:00 Monday 00:00 - 22:00 Tuesday to Friday (Friday 21:00 close)	20:1	1 point	10 USD	50	$7110 (1 CFD is equivalent to 10 Tonnes)	Settles to official settlement price on day of expiry (plus half spread) - 3 business days preceding the 14th calender day of the delivery month (unless such day falls on a non-trading day for the underlying market, in which case expiry shall be one business day earlier).
Natural Gas	NATGAS.	Monthly	N/A	10.1	10.1	10.1	5610.0 - 5620.1	22:00 - 21:00	100:1	1 point	1 USD	50	$5,610	Settles to official settlement price on day of expiry (plus half spread) - the 5th Business Day prior to the first 1st calendar day of delivery month
Copper	COPPER.	Mar, May, Jul, Sep, Dec	N/A	0.95	0.95	0.95	429.00 - 429.95	22:00 - 21:00	100:1	1 point	1 USD	50	$429.00	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Gold	GOLD.	Feb, Apr, Jun, Aug, Dec	N/A	0.57	0.57	0.57	1795.40 - 1795.97	22:00 - 21:00	100:1	1 point	1 USD	1000	$1,795 (1 CFD is equivalent to 1 Troy Oz. of Gold)	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Silver	SILVER.	Mar, May, Jul, Sep, Dec	N/A	1.37	1.37	2.67	2396.00 - 2397.37	22:00 - 21:00	100:1	1 point	1 USD	500	$2,396 (1 CFD is equivalent to 100 Troy Ozs. of Silver)	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Coffee	COFFEE.	Mar, May, Jul, Sep, Dec	N/A	20.05	N/A	N/A	20635.00 - 20655.05	08:15 - 17:30	100:1	1 point	1 USD	50	$20,635.00	Settles to official settlement price on day of expiry (plus half spread) - nine business days prior to the first business day of delivery month

FX & Treasury

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7:00 - 21:00 GMT) from	Overnight Spread (21:00 - 7:00 GMT) from	Example Spread	Trading Hours (GMT)	Maximum Leverage	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)	Settlement & Other Information
Bund	BUND.	Quarterly	N/A	2.1	3.6	17021.0 - 17023.1	00:16 - 20:00	200:1	1 point	1 EUR	100	€ 17,023	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Bobl	BOBL.	Quarterly	N/A	2.1	3.6	13497.0 - 13499.1	00:16 - 20:00	200:1	1 point	1 EUR	100	€ 13,497	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Schatz	SCHTZ.	Quarterly	N/A	2.1	3.6	11223.0 - 11225.1	00:16 - 20:00	200:1	1 point	1 EUR	100	€ 11,223	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
T Bond	TBOND.	Quarterly	N/A	3.35	3.35	16090.00 - 16093.35	22:00 - 21:00	200:1	1 point	1 USD	100	$16,090	Settles to official settlement price on day of expiry (plus half spread) - 2 business days prior to the first day of delivery month
Eurodollar	EURO$.	Quarterly	N/A	2.1	2.1	9970.54 - 9972.54	22:00 - 21:00	200:1	1 point	1 USD	100	$9,971	Settles to official settlement price on day of expiry (plus half spread) - Third London bank business day before 3rd Wednesday of the contract month
Euribor	EURBR.	Quarterly	N/A	2.1	2.1	10001.46 - 10003.46	00:01 - 20:00	200:1	1 point	1 EUR	100	€ 10,002	Settles to official settlement price on day of expiry (plus half spread) - 3 bus.days before 3rd Wednesday of delivery month
Dollar Index	$INDEX.	Quarterly	N/A	3.1	3.1	9409.78 - 9412.78	22:00 Sunday - 21:00 Monday 00:00 - 21:00 Tuesday to Friday	200:1	1 point	1 USD	100	$9,409	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to 3rd Wednesday of expiring month
Bitcoin vs USD	BITCOIN	Cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged	82.5	82.5	61270.0 - 61352.5	22:01 Sunday - 20:59 Friday	4:1	1 point	1 USD	2	$61,230	
Bitcoin Cash vs USD	BITCASH	Cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged	3	3	581.0 - 584.0	22:01 Sunday - 20:59 Friday	2:1	1 point	1 USD	100	$584	
Ethereum vs USD	ETHEREUM	Cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged	3	3	4490 - 4493	22:01 Sunday - 20:59 Friday	4:1	1 point	1 USD	10	$4,493	
Litecoin vs USD	LITECOIN	Cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged	3	3	200 - 203	22:01 Sunday - 20:59 Friday	2.5:1	1 point	1 USD	20	$203	

Single Stocks													
Product	**Code**	**Tenor**	**Daily Funding Charge**	**Commission**	**Regular Spread (Market Hours) from:**	**Overnight Spread (Outside of Market Hours) from:**	**Example Spread**	**Trading Hours (GMT)**	**Maximum Leverage**	**Tick Size**	**Tick Value (per CFD)**	**Max Clip Size**	**Settlement & Other Information**
UK Shares	N/A	Cash	Relevant rate* +/- 2.5% divided by 365		Market Spread	N/A	400 - 401	07:01 - 15:30	20:1	1 point	1 GBP	50	UK Shares are subject to witholding tax but are declared as a next figure. ADS will pay / charge 100% of net.
US Shares	N/A	Cash	Relevant rate* +/- 2.5% divided by 360		Market Spread	N/A	445.15 - 445.65	13:30 - 20:00, (13:30 - 21:00 on some stocks)	20:1	0.01 point	1 USD	50	Some US shares are offered in pre-market session; see 'CFD Equities List' available on the ADS Securities website. Dividends on US equities are subject to witholding tax.
German Shares	N/A	Cash	Relevant rate* +/- 2.5% divided by 360		Market Spread	N/A	67.880 - 67.910	07:02 - 15:30	12.5:1	0.01 point	1 EUR	50	Dividends on most European equities are subject to witholding tax.
Other European Shares	N/A	Cash	Relevant rate* +/- 2.5% divided by 360		Market Spread	N/A	67.880 - 67.910	07:02 - 15:30	12.5:1	0.01 point	1 EUR	50	
Saudi Arabian Shares	N/A	Cash	Relevant rate* +/- 2.5% divided by 360	20 bps	Variable	N/A	88.82 - 89.22	07:00 - 12:00	4:1	1 point	1 SAR	10	1. Long Positions Only 2. Maximum position limit $250k equivalent per client

*Relevant rate is the incumbent benchmark interest rate for the quote currency of the applicable underlying instrument

Please Note

- Example spreads are provided for illustrative purposes only
- Spreads may widen during market volatility
- In the event of a discrepancy between the Market Information Sheet and the Platform, the information on the Platform prevails

Notes on Expiring Markets

- Non-cash markets (e.g. USOIL.MAR2) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADSS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two months simultaneously).
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.