

Commodities															
Product	Code	Expiry	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Pre Open Spreads (6am - 7am GMT) from	Overnight Spread (8pm - 6am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:		Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement
									Retail	Professional					
Heating Oil	HTOIL	Monthly	N/A	21.25	N/A	23.75	12051.30 - 12072.55	22:01 - 20:59	10%	1%	1 point	1 USD	25	\$12,061	Settles to official settlement price on day of expiry (plus half spread) - the 2nd Business Day prior to the first 1st calendar day of delivery month
Natural Gas	NATGAS	Monthly	N/A	2.25	2.25	2.25	2746.5 - 2748.75	22:01 - 20:59	10%	1%	1 point	1 USD	50	\$2,750	Settles to official settlement price on day of expiry (plus half spread) - the 5th Business Day prior to the first 1st calendar day of delivery month
US Crude	USOIL	Monthly	N/A	4	4.7	6	4509.30 - 4513.3	22:01 - 20:59	10%	0.5%	1 point	1 USD	25	\$4,510 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the 5th business day prior to 25th calendar day of previous month; if the 25th calendar day is a non-business day, expiry is the 5th business day prior to the business day preceding the 25th calendar day of the previous month.
UK Crude	UKOIL	Monthly	N/A	4	4.7	6	4655.10 - 4659.10	22:01 Sunday - 21:59 Monday 00:01 - 21:59 Tuesday to Friday (Friday 21:59 close)	10%	0.5%	1 point	1 USD	25	\$4,656 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the 16th day prior to the 1st day of the contract month N.B. From the March '16 contract onwards expiry will change to: the business day preceding the last business day of the month 2 months prior to the contract month
Copper	COPER	Mar, May, Jul, Sep, Dec	N/A	1.4	N/A	1.65	215.2 - 216.60	22:01 - 20:59	10%	1%	1 point	1 USD	200	\$217	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Gold	GOLD	Feb, Apr, Jun, Aug, Dec	N/A	0.5	0.6	0.75	1236.30 - 1236.80	22:01 - 20:59	5%	1%	1 point	1 USD	200	\$1,236 (1 CFD is equivalent to 1 Troy Oz. of Gold)	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Silver	SILVR	Mar, May, Jul, Sep, Dec	N/A	1.95	3	4.05	1526.25 - 1528.20	22:01 - 20:59	10%	1%	1 point	1 USD	200	\$1,527 (1 CFD is equivalent to 100 Troy Ozs. of Silver)	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month

Notes on Expiring Markets

- Non-cash markets (e.g. USOILJUN7) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the prevailing
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **73% of retail investor accounts lose money when trading CFDs with this provider.**

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Professional clients can lose more than they deposit.

ADS Securities London Limited is authorised and regulated in the UK by the Financial Conduct Authority (FRN 577453).

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