

Crypto Currencies (Available on the Orex Platform)

Product	Code	Expiry	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:		Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)
								Retail	Professional				
Bitcoin vs USD	BITCOIN ; BITCOIN.OREX	Rolling cash	Buys - Equivalent to 0.069% per CFD per day Sells - Equivalent to 0.069% per CFD per day Reference Price taken at 12:00 Abu Dhabi Time	From 78.5	From 78.5	11,000 - 11,202.5	21:01 Sunday - 20:59 Friday	50%	25%	1 point	1 USD	2	\$11,000
Ethereum vs USD	ETHEREUM ; ETHEREUM.OREX	Rolling cash	Buys - Equivalent to 0.069% per CFD per day Sells - Equivalent to 0.069% per CFD per day Reference Price taken at 12:00 Abu Dhabi Time	From 13.5	From 13.5	965 - 987.5	21:01 Sunday - 20:59 Friday	50%	28.5%	1 point	1 USD	10	\$965
Ripple vs USD	RIPPLE	Rolling cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged Reference Price taken at 12:00 Abu Dhabi Time	From 2.5	From 2.5	80.75 - 83.25	21:01 Sunday - 20:59 Friday	50%	40%	1 point	1 USD	25	\$82
Litecoin vs USD	LITECOIN	Rolling cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged Reference Price taken at 12:00 Abu Dhabi Time	From 5	From 5	187 - 195	21:01 Sunday - 20:59 Friday	50%	40%	1 point	1 USD	20	\$190
Bitcoin Cash vs USD	BITCASH	Rolling cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged Reference Price taken at 12:00 Abu Dhabi Time	From 18.5	From 18.5	1113.5 - 1132	21:01 Sunday - 20:59 Friday	50%	40%	1 point	1 USD	5	\$1,120

Notes on Expiring Markets

- Non-cash markets (e.g. USOILJUN7) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the prevailing
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **73% of retail investor accounts lose money when trading CFDs with this provider.**

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.
Professional clients can lose more than they deposit.

ADS Securities London Limited is authorised and regulated in the UK by the Financial Conduct Authority (FRN 577453).
Registered as a company in England and Wales, number 07785265, 9th Floor, 125 Old Broad Street London EC2N 1AR