

Single Stocks													
Product	Code	Expiry	Daily Funding Charge	Commission	Regular Spread (Market Hours) from:	Example Spread	Trading Hours (GMT)	Margin From:		Tick Size	Tick Value	Max Clip Size	Settlement & Other Information
								Retail	Professional				
UK Shares		Rolling Cash	1 Month GBP Libor plus 250 bp divided by 365	8 bps	Market Spread + 0.1 Ticks	400 - 401	07:01 - 15:30	20%	5%	1 point	1 GBP	50	N/A
US Shares		Rolling Cash	1 Month USD Libor plus 250 bp divided by 360	2 pence per share	Market Spread + 1 Ticks	445.15 - 445.65	13:30 - 20:00, (12:30 - 21:00 on some stocks)	20%	5%	0.01 point	1 GBP	50	Some US shares are offered in pre-market and post-market sessions; see 'CFD Equities List' available on the ADS Securities website. N.B. There is no post-market session for these stocks on Friday Dividends on US equities are subject to withholding tax.
German Shares		Rolling Cash	1 Month Euribor plus 250 bp divided by 360	8 bps	Market Spread + 1 Ticks	67.880 - 67.910	07:02 - 15:30	20%	5%	0.01 point	1 GBP	50	N/A
European Shares		Rolling Cash	1 Month Euribor plus 250 bp divided by 360	8 bps	Market Spread + 1 Ticks	67.880 - 67.910	07:02 - 15:30	20%	5%	0.01 point	1 GBP	50	N/A

Notes on Expiring Markets

- Non-cash markets (e.g. USOILJUN7) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **73% of retail investor accounts lose money when trading CFDs with this provider.** You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

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