

Treasury														
Product	Code	Expiry	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)	Settlement	
								Retail Professional						
Long Gilt	GILT	Quarterly	N/A	3	3	12172 - 12175	07:00 - 17:00	10%	0.5%	1 point	1GBP	25	£12,174	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the last business day of the month prior to the delivery month
Bund	BUND	Quarterly	N/A	2.55	2.55	16351.15 - 16353.70	06:00 - 20:00	10%	0.5%	1 point	1 EUR	25	€ 16,353	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Bobl	BOBL	Quarterly	N/A	2.55	2.55	13113.54 - 13116.04	06:00 - 20:00	10%	0.5%	1 point	1 EUR	25	€ 13,115	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Schatz	SCHTZ	Quarterly	N/A	2.55	2.55	11116.51 - 11118.01	06:00 - 20:00	10%	0.5%	1 point	1 EUR	25	€ 11,117	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
T Bond	TBOND	Quarterly	N/A	4	4	16378.35 - 16382.35	22:00 - 21:00	10%	0.5%	1 point	1 USD	25	\$16,381	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the first day of delivery month
Eurodollar	EUROS	Quarterly	N/A	2	2	9970.54 - 9972.54	22:00 - 21:00	10%	0.2%	1 point	1 USD	100	\$9,971.00	Settles to official settlement price on day of expiry (plus half spread) - Third London bank business day before 3rd Wednesday of the contract month
Euribor	EURBR	Quarterly	N/A	2	2	10001.46 - 10003.46	00:01 - 20:00	10%	0.2%	1 point	1 EUR	100	€ 10,002	Settles to official settlement price on day of expiry (plus half spread) - 3 bus.days before 3rd Wednesday of delivery month
Short Sterling	SHORT	Quarterly	N/A	2	2	9941.93 - 9943.93	06:30 - 17:00	10%	0.2%	1 point	1 GBP	100	£9,942	Settles to official settlement price on day of expiry (plus half spread) - Business day before 3rd Wednesday of delivery month
Euroswiss	EURSW	Quarterly	N/A	2	2	10078.53 - 10080.53	06:30 - 17:00	10%	0.2%	1 point	1 CHF	100	Sfr 10,080	Settles to official settlement price on day of expiry (plus half spread) - 3 bus.days before 3rd Wednesday of delivery month
Dollar Index	SINDX	Quarterly	N/A	3	3	9409.78 - 9412.78	22:00 Sunday - 21:00 Monday 00:00 - 21:00 Tuesday to Friday	10%	0.5%	1 point	1 USD	25	\$9,409	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to 3rd Wednesday of expiring month

#### Notes on Expiring Markets

- Non-cash markets (e.g. USOILJUN7) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two months simultaneously).
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the prevailing bid/offer of the front and put in at the corresponding next month bid/offer, thereby removing the execution risk involved in manually trading the two contracts.
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **73% of retail investor accounts lose money when trading CFDs with this provider.** You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

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MIS - Oct 2018