

Treasury														
Product	Code	Expiry	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Value of £1 per point (approx.)	Settlement	
								Retail	Professional					
Long Gilt	GILT.	Quarterly	N/A	3	3	12172 - 12175	07:00 - 17:00	10%	0.5%	1 point	1GBP	25	£12,174.00	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the last business day of the month prior to the delivery month
Bund	BUND.	Quarterly	N/A	2.55	2.55	16351.15 - 16353.70	06:00 - 20:00	10%	0.5%	1 point	1 GBP	25	£16,353.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Bobl	BOBL.	Quarterly	N/A	2.55	2.55	13113.54 - 13116.04	06:00 - 20:00	10%	0.5%	1 point	1 GBP	25	£13,115.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Schatz	SCHTZ.	Quarterly	N/A	2.55	2.55	11116.51 - 11118.01	06:00 - 20:00	10%	0.5%	1 point	1 GBP	25	£11,117.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
T Bond	TBOND.	Quarterly	N/A	4	4	16378.35 - 16382.35	22:00 - 21:00	10%	0.5%	1 point	1 GBP	25	£16,381.00	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the first day of delivery month
Dollar Index	SINDX.	Quarterly	N/A	3	3	9409.78 - 9412.78	22:00 Sunday - 21:00 Monday 00:00 - 21:00 Tuesday to	10%	0.5%	1 point	1 GBP	25	£9,409.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to 3rd Wednesday of expiring month

Notes on Expiring Markets

- Non-cash markets (e.g. USOILJUN7) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two months simultaneously).
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 73% of retail investor accounts lose money when trading CFDs with this provider. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Professional clients can lose more than they deposit.

ADS Securities London Limited is authorised and regulated in the UK by the Financial Conduct Authority (FRN 577453).

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