

Tiered-Margins-MT4-Standard

Majors					
Band 1 (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-10mio	\$ 10,000,000.00	0.20%	500	\$20,000.00	\$ 20,000.00
10-20mio	\$ 10,000,000.00	0.50%	200	\$50,000.00	\$ 70,000.00
20-35mio	\$ 15,000,000.00	2.00%	50	\$30,000.00	\$370,000.00
35-50mio	\$ 15,000,000.00	4.00%	25	\$600,000.00	\$970,000.00
50-100mio	\$ 50,000,000.00	8.00%	12.5	\$4,000,000.00	\$4,970,000.00
100-250mio	\$ 150,000,000.00	12.00%	8.333333	\$18,000,000.00	\$22,970,000.00
>250mio	\$ 250,000,000.00	100.00%	1	\$250,000,000.00	\$272,970,000.00
TOTAL MARGIN REQUIREMENT				\$272,970,000.00	
Minors					
Band 2 (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-10mio	\$ 10,000,000.00	0.50%	200	\$ 50,000.00	\$ 50,000.00
10-20mio	\$ 10,000,000.00	2.00%	50	\$ 200,000.00	\$ 250,000.00
20-35mio	\$ 15,000,000.00	4.00%	25	\$ 600,000.00	\$ 850,000.00
35-50mio	\$ 15,000,000.00	8.00%	13	\$ 1,200,000.00	\$ 2,050,000.00
50-150mio	\$ 100,000,000.00	12.00%	8.33	\$ 15,000,000.00	\$ 14,050,000.00
>150mio	\$ 150,000,000.00	100.00%	1	\$ 150,000,000.00	\$ 164,050,000.00
TOTAL MARGIN REQUIREMENT				\$ 164,050,000.00	
TRY					
Band 3 (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-10mio	\$ 2,000,000.00	5.00%	20	\$ 100,000.00	\$ 100,000.00
10-20mio	\$ 18,000,000.00	10.00%	10	\$ 1,800,000.00	\$ 1,900,000.00
20-50mio	\$ 30,000,000.00	25.00%	4	\$ 7,500,000.00	\$ 9,400,000.00
50-100mio	\$ 50,000,000.00	50.00%	2	\$ 25,000,000.00	\$ 34,400,000.00
>100mio	\$ 100,000,000.00	100.00%	1	\$ 100,000,000.00	\$ 134,400,000.00
TOTAL MARGIN REQUIREMENT				\$134,400,000.00	
Exotics					
Band 3 (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-10mio	\$ 10,000,000.00	2.00%	50	\$ 200,000.00	\$ 200,000.00
10-20mio	\$ 10,000,000.00	4.00%	25	\$ 400,000.00	\$ 600,000.00
20-50mio	\$ 30,000,000.00	8.00%	12.5	\$ 2,400,000.00	\$ 3,000,000.00
50-100mio	\$ 50,000,000.00	12.00%	8.33	\$ 6,000,000.00	\$ 9,000,000.00
>100mio	\$ 100,000,000.00	100.00%	1	\$ 100,000,000.00	\$ 109,000,000.00
TOTAL MARGIN REQUIREMENT				\$ 109,000,000.00	
Metals - XAU					
Metals Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-0.25mio	\$ 250,000.00	0.50%	200	\$ 1,250.00	\$ 1,250.00
0.25-7.5mio	\$ 7,250,000.00	1.00%	100	\$ 72,500.00	\$ 73,750.00
7.5-15mio	\$ 7,500,000.00	2.00%	50	\$ 150,000.00	\$ 223,750.00
15-30mio	\$ 15,000,000.00	4.00%	25	\$ 600,000.00	\$ 823,750.00
30-50mio	\$ 20,000,000.00	8.00%	12.5	\$ 1,600,000.00	\$ 2,423,750.00
50-100mio	\$ 50,000,000.00	15.00%	6.67	\$ 7,500,000.00	\$ 9,923,750.00
100-200mio	\$ 100,000,000.00	30.00%	3.33	\$ 30,000,000.00	\$ 39,923,750.00
>200mio	\$ 200,000,000.00	100.00%	1	\$ 200,000,000.00	\$ 239,923,750.00
TOTAL MARGIN REQUIREMENT				\$239,923,750.00	
Metals - XAG, XPD, XPT					
Metals Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-7.5mio	\$ 7,500,000.00	2.00%	50	\$ 150,000.00	\$ 150,000.00
7.5-15mio	\$ 7,500,000.00	4.00%	25	\$ 300,000.00	\$ 450,000.00
15-30mio	\$ 15,000,000.00	8.00%	12.5	\$ 1,200,000.00	\$ 1,650,000.00
30-50mio	\$ 20,000,000.00	15.00%	6.67	\$ 3,000,000.00	\$ 4,650,000.00
50-100mio	\$ 50,000,000.00	30.00%	3.33	\$ 15,000,000.00	\$ 19,650,000.00
100-150mio	\$ 50,000,000.00	50.00%	2	\$ 25,000,000.00	\$ 44,650,000.00
>150mio	\$ 150,000,000.00	100.00%	1	\$ 150,000,000.00	\$ 194,650,000.00
TOTAL MARGIN REQUIREMENT				\$ 194,650,000.00	

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Major Indices					
Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-1mio	\$ 1,000,000.00	0.50%	200	\$ 5,000.00	\$ 5,000.00
1-20mio	\$ 19,000,000.00	1.00%	100	\$ 190,000.00	\$ 195,000.00
20-50mio	\$ 30,000,000.00	2.00%	50	\$ 600,000.00	\$ 795,000.00
50-100mio	\$ 50,000,000.00	4.00%	25	\$ 2,000,000.00	\$ 2,795,000.00
100-200mio	\$ 100,000,000.00	8.00%	12.5	\$ 8,000,000.00	\$ 10,795,000.00
200-250mio	\$ 50,000,000.00	15.00%	6.67	\$ 7,500,000.00	\$ 18,295,000.00
>250mio	\$ 250,000,000.00	100.00%	1	\$ 250,000,000.00	\$ 268,295,000.00
TOTAL MARGIN REQUIREMENT				\$ 268,295,000.00	
Minor Indices / Asia					
Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-10mio	\$ 10,000,000.00	1.00%	100	\$ 100,000.00	\$ 100,000.00
10-25mio	\$ 15,000,000.00	2.00%	50	\$ 300,000.00	\$ 400,000.00
25-50mio	\$ 25,000,000.00	4.00%	25	\$ 1,000,000.00	\$ 1,400,000.00
50-100mio	\$ 50,000,000.00	8.00%	12.5	\$ 4,000,000.00	\$ 5,400,000.00
100-125mio	\$ 25,000,000.00	12.00%	8.33	\$ 3,000,000.00	\$ 8,400,000.00
>125mio	\$ 125,000,000.00	100.00%	1	\$ 125,000,000.00	\$ 133,400,000.00
TOTAL MARGIN REQUIREMENT				\$ 133,400,000.00	
Energy (Majors)					
Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-1mio	\$ 1,000,000.00	0.50%	200	\$ 5,000.00	\$ 5,000.00
1-15mio	\$ 14,000,000.00	1.00%	100	\$ 140,000.00	\$ 145,000.00
15-30mio	\$ 15,000,000.00	2.00%	50	\$ 300,000.00	\$ 445,000.00
30-50mio	\$ 20,000,000.00	5.00%	20	\$ 1,000,000.00	\$ 1,445,000.00
50-100mio	\$ 50,000,000.00	15.00%	6.67	\$ 7,500,000.00	\$ 8,945,000.00
>100mio	\$ 100,000,000.00	100.00%	1	\$ 100,000,000.00	\$ 108,945,000.00
TOTAL MARGIN REQUIREMENT				\$ 108,945,000.00	
Energy (Minors)/Others					
Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-5mio	\$ 5,000,000.00	1.00%	100	\$ 50,000.00	\$ 50,000.00
5-15mio	\$ 10,000,000.00	2.00%	50	\$ 200,000.00	\$ 250,000.00
15-30mio	\$ 15,000,000.00	5.00%	20	\$ 750,000.00	\$ 1,000,000.00
30-50mio	\$ 20,000,000.00	10.00%	10	\$ 2,000,000.00	\$ 3,000,000.00
50-100mio	\$ 50,000,000.00	25.00%	4	\$ 12,500,000.00	\$ 15,500,000.00
>100mio	\$ 100,000,000.00	100.00%	1	\$ 100,000,000.00	\$ 115,500,000.00
TOTAL MARGIN REQUIREMENT				\$ 115,500,000.00	
Metals CFD's					
Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-10mio	\$ 10,000,000.00	1.00%	100	\$ 100,000.00	\$ 100,000.00
10-30mio	\$ 20,000,000.00	2.00%	50	\$ 400,000.00	\$ 500,000.00
30-50mio	\$ 20,000,000.00	4.00%	25	\$ 800,000.00	\$ 1,300,000.00
50-100mio	\$ 50,000,000.00	8.00%	12.5	\$ 4,000,000.00	\$ 5,300,000.00
>100mio	\$ 100,000,000.00	100.00%	1	\$ 100,000,000.00	\$ 105,300,000.00
TOTAL MARGIN REQUIREMENT				\$ 105,300,000.00	
Interest rates					
Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-10mio	\$ 10,000,000.00	0.50%	200	\$ 50,000.00	\$ 50,000.00
10-30mio	\$ 20,000,000.00	1.00%	100	\$ 200,000.00	\$ 250,000.00
30-50mio	\$ 20,000,000.00	2.00%	50	\$ 400,000.00	\$ 650,000.00
50-100mio	\$ 50,000,000.00	4.00%	25	\$ 2,000,000.00	\$ 2,650,000.00
>100mio	\$ 100,000,000.00	100.00%	1	\$ 100,000,000.00	\$ 102,650,000.00
TOTAL MARGIN REQUIREMENT				\$ 102,650,000.00	
Equities					
Band (mio)	\$	Proposed Margin rate	Leverage	Margin Required	Accumulated Margin
0-2.5mio	\$ 2,500,000.00	5.00%	20	\$ 125,000.00	\$ 125,000.00
2.5-5mio	\$ 2,500,000.00	10.00%	10	\$ 250,000.00	\$ 375,000.00
5-10mio	\$ 5,000,000.00	15.00%	6.67	\$ 750,000.00	\$ 1,125,000.00
10-20mio	\$ 10,000,000.00	30.00%	3.33	\$ 3,000,000.00	\$ 4,125,000.00
20-50mio	\$ 30,000,000.00	50.00%	2	\$ 15,000,000.00	\$ 19,125,000.00
>50mio	\$ 50,000,000.00	100.00%	1	\$ 50,000,000.00	\$ 69,125,000.00
TOTAL MARGIN REQUIREMENT				\$ 69,125,000.00	

Majors	Minors	TRY	Exotics	Major Indices	Minor Indices
AUDCAD	AUDNZD	EURTRY	EURRUB	US30	All others
AUDCHF	CHFNOK	TRYJPY	ZARJPY	US500	
AUDJPY	CHFSEK	GBPTRY	USDMXN	USNDX	
AUDUSD	EURCZK	USDTRY	USDRUB	EUSTOXX	
CADCHF	EURHUF		USDZAR	GERMAN	
CADJPY	EURNOK		HKDJPY	UK100	
CHFJPY	EURNZD		EURHKD	CAC	
EURAUD	EURPLN		GBPHKD		
EURCAD	EURSEK		USDHKD		
EURCHF	GBPNZD		USDCNH		
EURGBP	GBPHUF				
EURJPY	GBPSEK				
EURUSD	NOKJPY				
GBPAUD	NOKSEK				
GBPCAD	NZDCAD				
GBPCHF	NZDCHF				
GBPJPY	NZDJPY				
GBPUSD	NZDUSD				
USDCAD	SEKJPY				
USDCHF	SGDJPY				
USDJPY	USDCZK				
	USDDKK				
	USDHUF				
	USDNOK				
	USDPLN				
	USDSEK				
	USDSGD				
	EURDKK				
	EURSGD				