

Differential Markets														
Product	Code	Expiry	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)	Settlement	
								Retail	Professional					
UK Oil vs US Oil Difference	OILDF.	Monthly	N/A	5	5	163.2 - 168.2	01:00 - 22:00	10%	1%	1 point	1 USD	100	\$163	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the 16th day prior to the 1st day of the contract month <b>N.B.</b> From the March '16 contract onwards expiry will change to: the business day preceding the last business day of the month 2 months prior to the contract month
US 30 Index vs UK 100 Index Difference	USvUK.	Quarterly	N/A	5.15	5.15	14762.5 - 14767.65	06:05 - 20:00	10%	1%	1 point	1 USD	100	\$11,485	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
US 30 Index vs Germany 30 Index Difference	USvGE.	Quarterly	N/A	5.15	5.15	9587.75 - 9592.9	06:05 - 20:00	10%	1%	1 point	1 USD	100	\$7,556	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
Germany 30 Index vs UK 100 Index Difference	GEvUK.	Quarterly	N/A	5.15	5.15	5168.4 - 5173.55	06:05 - 20:00	10%	1%	1 point	1 USD	100	\$3,931	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month

#### Notes on Expiring Markets

- Non-cash markets (e.g. USOILJUN7) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two months simultaneously).
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the prevailing bid/offer of the front and put in at the corresponding next month bid/offer, thereby removing the execution risk involved in manually trading the two contracts.
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **73% of retail investor accounts lose money when trading CFDs with this provider.** You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. Professional clients can lose more than they deposit.

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