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Press release

## **Time for Creative Thinkers: The Allianz Foundation Gets to Work**

Great challenges demand combined forces. The Allianz Umweltstiftung and the Allianz Kulturstiftung are forming the new Allianz Foundation to carry out their joint mission even better: sustainably improving the living conditions for present and future generations.

“There’s a great deal at stake. Growing nationalism, widening social divisions and the accelerating climate crisis are the defining issues of our time. The Allianz Foundation positions itself at the interface of these closely related challenges. We are working on systemic solutions that open up future prospects for people, society, and the planet,” said Esra Küçük, Allianz Foundation CEO, at the launch of the joint foundation.

The new foundation works with committed people and organizations from the areas of civil society, art and culture, as well as climate protection – with inspiring thinkers who are breaking new ground in order to realize the Allianz Foundation’s main goals: **promoting equal opportunities, open, diverse, and resilient societies in Europe, and combating climate change and protecting biodiversity**

“Europe’s younger generations are growing up in a period of permanent crises and great uncertainty. There is an increase of nationalism and authoritarianism once presumed to have been overcome, and the climate crisis is coming to a head. With these issues, today’s adult generations bear a special responsibility that does not stop at Europe’s external borders. The Allianz Foundation has taken on the task of promoting solidarity across borders”, said Prof. Dr. Bénédicte Savoy, Allianz Foundation Board of Trustees (des.), Professor of Modern Art History at the Technical University of Berlin.

The Allianz Foundation is active in Europe and the Mediterranean. It is an operational and grant-giving foundation and supports initiatives based in the areas of civil society, environmental protection, and arts and culture. **Applications for specific topics will be published on the website ([allianzfoundation.org](https://allianzfoundation.org))**. A Board of Trustees determines the distribution of funds.

The predecessor organizations bring an endowment capital of 100 million euros to the new foundation. The Allianz Foundation is financed by the income from this capital and receives an **additional annual contribution of 5 million euros by the Allianz SE donor over the next 10 years**, starting in 2022.

“Allianz, as a leader in sustainability, is happy to see the Allianz Foundation starting its next phase. The Foundation will have a special focus on work that aims to sustainably improve the living conditions for future generations. This approach fits well with Allianz’ purpose: We secure your future. It also fits well with our sustainability approach and the UN’s Sustainable Development Goals,” said Günther Thallinger, Member of the Board of Management of Allianz SE, Investment Management, Sustainability.

"Open and climate-conscious societies thrive where people with confidence and conviction stand up for them and unite in solidarity. Leading thinkers from civil society, environmental organizations, and the cultural sector have the power to develop real transformational solutions, to build bridges and strengthen our societies, their pluralism and cohesion for the long term. We want to support them with our work and give them a new scope of action within Europe," said Esra Küçük.

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*The Allianz Foundation is a non-profit, private foundation under civil law with offices in Berlin. It is an operational and grant-giving foundation and supports projects in the areas of civil society, the environment, and arts and culture. It is active in Europe and the Mediterranean. For more information, visit [allianzfoundation.org](http://allianzfoundation.org).*