# Avantis Emerging Markets Equity UCITS ETF

USD - Accumulating

Avantis Investors®
By American Century Investments®

Marketing Communication as of 31/10/2026

## Investment Objective

Seeks long-term capital appreciation through investment in an actively managed portfolio of equity and equity-related securities issued by large, mid and small capitalisation companies in emerging market countries.

## Investment Approach

- The Fund invests in a broad set of companies across all market capitalisations in emerging market countries and seeks to increase expected returns by overweighting securities we believe to be trading at lower valuations with higher profitability ratios.
- The Investment Manager pursues the benefits associated with indexing (diversification, low turnover, transparency of exposures), but with the ability to add value by making investment decisions using information in current prices.
- The Fund's efficient portfolio management and trading process are designed to reduce unnecessary risks and costs while seeking to enhance returns.

## Performance (%)

| | QTR | YTD | 1 YR | 3 YR | 5 YR | 10 YR | ITD |
|---|---|---|---|---|---|---|---|
| NAV | -7.90 | 11.66 | 13.03 | - | - | - | 21.91 |
| Benchmark | -8.09 | 12.17 | 12.59 | - | - | - | 20.65 |

**Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. Total returns for periods less than one year are not annualized. Investment return and principal value will fluctuate, and redemption value may be more or less than original cost. Total returns are calculated using the net asset value (NAV) from each Sub-Fund's inception date. Data assumes reinvestment of dividends and capital gains, and none of the charts reflect the deduction of taxes that a shareholder would pay on the Sub-Fund distribution or the redemption of the Sub-Fund shares. To obtain current performance data, please visit avantisinvestors.com. For additional information about the Sub-Funds, please consult the prospectus.** Average annual returns illustrate the annual compounded returns that would have produced the cumulative total return if the fund's performance had remained constant throughout the period indicated. Returns for periods less than one year are not annualized. The benchmark is for comparative purposes only. The Fund does not seek to replicate the performance of a specified index.

## Fund Information

| | |
|---|---|
| **FUND INCEPTION DATE** | **CUSIP** |
| 09/12/2024 | G0387S 120 |
| **BENCHMARK NAME** | **ON-GOING CHARGES FEE p.a.** |
| MSCI Emerging Markets IMI | 0.35% |
| **FUND BASE CURRENCY** | **TOTAL AUM** |
| USD | $306.7M |
| **PRODUCT STRUCTURE** | **METHODOLOGY** |
| Physical | Active |
| **DOMICILE** | **USE OF INCOME** |
| Ireland | Accumulating |
| **FUND LEGAL STRUCTURE** | **UK REPORTING STATUS** |
| UCITS ETF | Yes |

## Portfolio Management Team

| | START DATE | |
|---|---|---|
| NAME | INDUSTRY | COMPANY |
| Eduardo Repetto, Ph.D | 2000 | 2019 |
| Ted Randall | 1996 | 2019 |
| Daniel Ong, CFA | 1996 | 2019 |
| Mitchell Firestein | 2005 | 2019 |
| Matthew Dubin | 2017 | 2021 |

## Trading Information

| Exchange | Ticker | Currency | SEDOL | ISIN | Bloomberg | RIC | Listing Date |
|---|---|---|---|---|---|---|---|
| Xetra | AVEM | EUR | BR3Y7G2 | IE000K975W13 | AVEM GY | AVEMG.DE | 12/12/2024 |
| London Stock Exchange | AVEG | GBP | BT21VL1 | IE000K975W13 | AVEG LN | AVEG.L | 19/12/2024 |
| London Stock Exchange | AVEM | USD | BT21VK0 | IE000K975W13 | AVEM LN | AVEM.L | 19/12/2024 |

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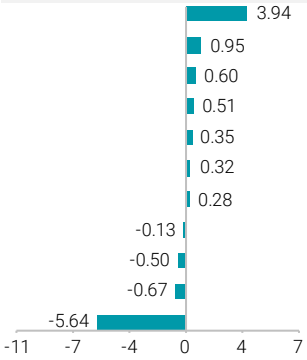
Marketing Communication as of 31/10/2026

## Key Characteristics

| | Fund | Benchmark |
|---|---|---|
| Wtd Avg Market Cap | $310.1B | $424.9B |
| Weighted Average Book/Market | 0.57x | 0.48x |
| Weighted Average Profits/Book | 0.30x | 0.28x |
| Number of Holdings | 3,013 | 2,912 |

## Sector Allocation %

**Fund vs. Benchmark**




| Sector | Fund | Benchmark |
|---|---|---|
| Financials | 23.23 | 19.29 |
| Consumer Discretionary | 8.91 | 7.96 |
| Industrials | 7.93 | 7.33 |
| Consumer Staples | 3.63 | 3.12 |
| Energy | 3.89 | 3.54 |
| Health Care | 3.82 | 3.50 |
| Real Estate | 1.86 | 1.58 |
| Communication Services | 5.57 | 5.70 |
| Materials | 5.73 | 6.23 |
| Utilities | 1.37 | 2.04 |
| Information Technology | 34.07 | 39.71 |

## Top 10 Holdings %

| | |
|---|---|
| Taiwan Semiconductor Manufacturing Co Ltd | 9.38 |
| Samsung Electronics Co Ltd | 5.25 |
| SK hynix Inc | 4.57 |
| Tencent Holdings Ltd | 1.54 |
| Hon Hai Precision Industry Co Ltd | 1.25 |
| China Construction Bank Corp | 1.07 |
| Fubon Financial Holding Co Ltd | 0.81 |
| KB Financial Group Inc | 0.67 |
| MediaTek Inc | 0.67 |
| Alibaba Group Holding Ltd | 0.66 |
| **Top Ten Holdings Total** | **25.87** |

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

## Top 5 Countries %

| | |
|---|---|
| Taiwan | 28.31 |
| China | 19.01 |
| South Korea | 18.75 |
| India | 12.71 |
| Brazil | 3.76 |

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

Avantis Emerging Markets Equity UCITS ETF (the 'Fund') is an actively managed Exchange Traded Fund (ETF) that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

The value of the Shares and any income from ETFs may fall or rise and investors may not get back the amount invested.

Past performance does not predict future returns. This material is not intended to be relied upon as a forecast, research or investment advice, and is not a recommendation, offer or solicitation to buy or sell any financial instrument or product or to adopt any investment strategy. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

**Key Terms: Expected Returns:** Valuation theory shows that the expected return of a stock is a function of its current price, its book equity (assets minus liabilities) and expected future profits, and that the expected return of a bond is a function of its current yield and its expected capital appreciation (depreciation). We use information in current market prices and company financials to identify differences in expected returns among securities, seeking to overweight securities with higher expected returns based on this current market information. Actual returns may be different than expected returns, and there is no guarantee that the strategy will be successful. **Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Weighted Average Book/Market:** An average book-to-market ratio resulting from the multiplication of each security's book-to-market by its weight in the portfolio. **Weighted Average Profits/Book:** An average profits-to-book ratio resulting from the multiplication of each security's profits-to-book by its weight in the portfolio. **ITD:** Inception to date.

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The MSCI Emerging Markets IMI (Investable Market Index) Index captures large, mid and small cap representation across emerging markets countries, covering approximately 99% of the free float-adjusted market capitalization in each country. It is not possible to invest directly in an index.

Investment Risk Information: There can be no assurance that each Fund will achieve its investment objective. The value of Shares and the income therefrom may rise or fall as the capital values of a Fund's investments fluctuate. The investment income of a Fund is based on the income earned on the securities it holds, less expenses incurred. Therefore, a Fund's investment income may be expected to fluctuate in response to changes in such income or expenses. The value of equity securities, may fluctuate due to changes in investor perception of a specific issuer, changes in the general condition of the stock market, or occurrences of political or economic events that affect equity issuers and the market. Historically, small- and mid-cap stocks have been more volatile than the stock of larger, more-established companies. Smaller companies may have limited resources, product lines and markets, and their securities may trade less frequently and in more limited volumes than the securities of larger companies. International investing involves special risks, such as political instability and currency fluctuations. Investing in emerging markets may accentuate these risks. The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional instruments. Derivatives can be highly illiquid and difficult to unwind or value, and changes in the value of a derivative held by the fund may not correlate with the value of the underlying instrument. Derivatives are subject to a number of other risks, including interest, market and credit risk. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice. For full information on the risks, please refer to the relevant sections of the Prospectus and KIID/KID.

This is a marketing communication for professional investors only and is not financial advice. Please refer to the Prospectus of American Century ICAV (the "ICAV") (the "Prospectus") (including the supplement for the Fund (the "Supplement")) available in the official language required in the country where it is registered and to the relevant KIID/KID on www.avantisinvestors.com before making any final investment decisions.

American Century ICAV has been authorised by the Central Bank of Ireland as an Irish collective asset-management vehicle with variable capital constituted as an umbrella fund with segregated liability between funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended))".

The EU Sustainable Finance Disclosure Regulation ("SFDR") entered into force on 10 March 2021. SFDR requires firms to better inform end-investors with regard to the integration of sustainability risks, the consideration of adverse sustainability impacts, the promotion of environmental or social characteristics, and sustainable investment, as applicable. Disclosure of the above for American Century ICAV and its individual sub-funds can be found in the prospectus. American Century ICAV – Avantis Emerging Markets Equity UCITS ETF is an Article 6 fund under SFDR.

The ICAV and its sub-funds have been recognised under the Financial Conduct Authority's Overseas Funds Regime. The UK Financial Ombudsman Service is unlikely to consider complaints relating to this scheme, its management company, or its depositary. Claims for losses relating to the management company or the depositary are unlikely to be covered under the UK Financial Services Compensation Scheme. Prospective investors should consider obtaining financial advice before deciding to invest and should review the scheme's prospectus for more information.

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For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

A list of the investments held by the Fund will, on a daily basis, be made available on the relevant product page for each ETF at www.avantisinvestors.com or where otherwise indicated in the relevant Supplement. An intra-day portfolio value for the Fund is disseminated via a data feed and displayed on major market data vendor terminals as well as on a wide range of websites that display stock market data, including Bloomberg and Reuters.

The Avantis Emerging Markets Equity UCITS ETF is listed on the London Stock Exchange and on Deutsche Boerse's XETRA platform.

Shares of the Fund purchased on the secondary market cannot usually be sold directly back to the ICAV. Investors normally buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them.

American Century Investments Management, Inc. is the investment manager.

The manager of the ICAV is Waystone Management Company (IE) Limited (the "Manager").

The Manager may decide to terminate the arrangements made for the marketing of the Fund. A summary of investor rights can be obtained in English via the Waystone Policies Waystone Management Company (IE) Limited - Summary of Investor Rights.

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The Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, switzerland@waystone.com. The Fund's Swiss paying agent is Banque Cantonale de Genève. In respect of the Shares offered in Switzerland, the place of performance is at the registered office of the Swiss Representative; the place of jurisdiction is at the registered office of the Swiss Representative, or at the registered office or domicile of the investor.

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Fund Facts are provided by FactSet Research Systems, Inc.

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