

StarStream Variable Annuity with the Daily Optional Benefit

[Music begins]

[Disclosures shown on the screen]

* Optional benefits are available for an additional fee. See disclosure page for fee ranges and limitations.

Narrator: When you elect a StarStream Variable Annuity with the Daily Optional Benefit, you can capture additional investment growth through daily Step-ups.

[Shown on screen]

Additional investment growth

Through daily Step-ups

Grow your Protected Benefit Base
(3 ways)

Narrator: Grow the amount used to determine the withdrawals you receive, known as your Protected Benefit Base, with 6% Roll-ups when your investments don't perform well. Or Step-ups that lock in investment gains when markets do perform well.

[Chart shown on screen]

1. Grow with 6% simple Roll-ups
2. Grow with Step-ups

Stepped up graph showing the first three years of gradual increases.

Narrator: If you wait to take income for five or more years, deferral credits can increase the percentage of income that is guaranteed for you to withdraw.

[Chart shown on screen]

3. Grow with Deferral Credits

Bar chart with Age 65 value and an increased 71 value.

[Shown on screen]

How it works

Narrator: Your contract value will fluctuate based on the performance of the variable portfolios you choose. It can move up and down just like other investments, like a 401(k) or a mutual fund you might have.

[Chart shown on screen]

Title: Contract value

Value: An area chart showing the up and down points just like other investments

Narrator: Most optional benefits only lock in potential investment growth at the end of the year shown here.

[Chart shown on screen]

Title: Annual Step-ups

Value: The previous area chart with an orange line and quarterly indicators showing the growth at the end of the year with 1 opportunity as the label.

Narrator: But the Daily Benefit locks in quarterly based on the highest daily value from the previous quarter.

[Chart shown on screen]

Title: Daily Step-ups

Value: The previous area chart with contract value and annual step-up information with quarterly measurements showing 252 daily opportunities indicated with orange points along the area chart.

Narrator: That means you have approximately 252. Yep, 252, daily opportunities to capture gains instead of just one at the end of the year.

[Shown on screen]

And when it's time...

Narrator: When it's time to take income, you'll receive a certain percentage every year for the rest of your life. Even if your contract value runs out of money.

[Shown on screen]

Every year for the rest of your life
(Protected Lifetime Income)

Guarantees are based on the claims-paying ability of AuguStar Life Insurance Company

Narrator: That's called Protected Lifetime Income, and you can elect an option that provides income for you and your spouse. So, both of you are covered for your lifetime. Want to learn more about StarStream's Daily Optional Benefit?

[Shown on screen]

Want to learn more?

Talk to your financial professional.

Narrator: Talk to your financial professional today.

[AuguStar Retirement logo]

[Disclosures shown on the screen]

If an Optional Benefit is elected, Owner and Annuitant must be the same person, and any covered life must fall within the allowable age range of the benefit at election.

Only one Optional Benefit may be elected per contract and may not be changed once elected. Optional Benefits are available for additional fee.

The current annual Optional Benefit fee is 1.50% charged quarterly. After the 5th benefit year (Charge Freeze Period), the Optional Benefit fee may increase up to a maximum of 2.50%, with no more than a Maximum Annual Optional Benefit Fee Adjustment of 0.40% increase per Benefit Year. You may opt out of future fee increases; however, doing so will forfeit any future increases to your Protected Benefit Base, including Roll-ups, Step-ups, and Deferral Credits. Optional Benefits may be cancelled following the Benefit Cancellation Window after the 7th Benefit Date Yearly Anniversary. Following cancellation, the Optional Benefit Fee will no longer be charged.

The initial Protected Benefit Base equals the initial purchase payment. Each year, it increases to the greater of the Roll-up Base or Step-up Base. Excess withdrawals and the Pre-Lifetime Withdrawal reduce the Protected Benefit Base proportionately and additional purchase payments increase it by the same amount as the payment.

Deferral Credits are applied after the deferral credit period to the Maximum Protected Annual Withdrawal Rate set at the first Protected Lifetime Withdrawal. Credits apply only to the Protected Benefit Base tied to purchase payments made before the first benefit anniversary. All withdrawals – except the Pre-Lifetime Withdrawal – will stop deferral credits from applying.

Daily Step-ups lock in at the end of each benefit quarter.

This is the Withdrawal amount that is the greater of the Maximum Protected Annual Withdrawal (MPAW) or Required Minimum Distributions (RMD) taken that is not considered an Excess Withdrawal or the Pre-Lifetime Withdrawal.

Variable annuities are sold by prospectuses, which contain more complete information regarding fees, withdrawal charges and other costs that may apply.

Variable annuities are long-term investments designed for retirement, subject to market risk, and may lose value. Please read the product and fund prospectuses carefully before you invest or send money. Contact your financial professional or visit augustarfinancial.com to obtain current prospectuses. Investors should consider the investment objectives, strategies, risk factors and charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified retirement plans because such retirement plans already have tax-deferred status. An annuity should only be purchased in an IRA or qualified plan if the contract owner values some of the other features of the annuity and is willing to incur any additional costs associated with the annuity.

Investments in variable annuities are subject to market risks, including the potential loss of principal. Unit values will fluctuate with the performance of underlying investments, and returns may vary by asset class, investment style, or prevailing economic conditions. Certain asset classes may exhibit greater volatility, and bond portfolios are exposed to interest rate, credit, inflation, and market risks. Tax considerations, including differences in treatment of capital gains and dividends, as well as applicable fees, may affect investment outcomes.

Withdrawals may be subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply. Withdrawals may reduce the death benefit, full Withdrawal Amount and Optional Benefit amounts.

Guarantees are based upon the claims-paying ability of AuguStar Life Insurance Company, a member of the Constellation Insurance, Inc. family of companies. Guarantees do not apply to the investment performance or account value of the underlying variable portfolios. As with any investment, investing in variable portfolios involves risk, including possible loss of principal.

Product availability, including features and benefits, varies by state. Please contact your financial professional for current availability and information. Issuer is not licensed to conduct business in New York.

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[AuguStar Retirement logo]

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