

StarStream Variable Annuity with the Protector Optional Benefit

[Music begins]

[Disclosures shown on the screen]

* Optional benefits are available for an additional fee. See disclosure page for fee ranges and limitations.

Narrator: When you elect a StarStream Variable Annuity with the Protector Optional Benefit, you can take lifetime withdrawals for yourself. While a protected death benefit ensures an inheritance for your loved ones.

[Shown on screen]

Lifetime withdrawals and a protected death benefit

Grow your Protected Benefit Base
(3 ways)

Narrator: Grow the amount used to determine the withdrawals you'll receive, known as your Protected Benefit Base. With 6% Roll-ups when your investments don't perform well, or with annual Step-ups that lock in investment gains when the markets do perform well.

[Chart shown on screen]

1. Grow with 6% simple Roll-ups
2. Grow with Step-ups

Stepped up graph showing the first three years of gradual increases.

Narrator: If you wait to take income for five or more years, deferral credits can increase the percentage of income that is guaranteed for you to withdraw.

[Chart shown on screen]

3. Grow with Deferral Credits

Bar chart with Age 65 value and an increased 71 value.

[Shown on screen]

How it works

Narrator: Your contract value will fluctuate based on the performance of the variable portfolios you choose.

[Chart shown on screen]

Title: Contract value

Value: An area chart showing decreasing values with the initial investment point and up and down values just like other investments.

Narrator: It can move up and down just like other investments, like a 401(k) or mutual fund you might have. It will also decline as you begin taking withdrawals.

[Chart shown on screen]

Title: Contract value

Value: An area chart showing decreasing values as withdrawals are made indicated by an orange line.

Narrator: Your Protected Lifetime Withdrawals are guaranteed for your life, meaning you'll always be able to receive income even as your contract value declines, a Protected Death Benefit remains unaffected and becomes the amount that will be passed on to your beneficiaries as long as your contract value doesn't reach zero.

[Chart shown on screen]

Title: Protected Lifetime Withdrawals

Subtitle: (You'll always be able to receive income)

Value: An area chart showing decreasing values as withdrawals are made with a white line indicating the protected lifetime withdrawals. A higher protected death benefit is indicated by a white line above the area chart.

Disclosure: PROTECTOR death benefit remains as long as the Cash Value is not depleted. See prospectus for details.

Narrator: Want to learn more about StarStream's Protector Optional Benefit?

[Shown on screen]

Want to learn more?

Talk to your financial professional.

Narrator: Talk to your financial professional today.

[AuguStar Retirement logo]

[Disclosures shown on the screen]

Protector Benefit is available for one covered life and must be elected at contract issue. The Protected Death Benefit Base is set, equal to Purchase Payments at issue, and increases only with additional Purchase Payments. Excess Withdrawals or the Pre-Lifetime Withdrawal reduce the Protected Death Benefit Base proportionally. If the Contract Value reaches \$0, the Protected Death Benefit terminates; however, lifetime income continues if depletion was due to Protected Lifetime Withdrawals.

Only one Optional Benefit may be elected per contract and may not be changed once elected. Optional Benefits are available for additional fee.

If an Optional Benefit is elected, Owner and Annuitant must be the same person, and any covered life must fall within the allowable age range of the benefit at election. The current annual Optional Benefit fee is 1.50% + 0.5% charged quarterly. After the 5th benefit year (Charge Freeze Period), the Optional Benefit fee may increase up to a maximum of 2.50%, with no more than a Maximum Annual Optional Benefit Fee Adjustment of 0.40% increase per Benefit Year. The Protector Optional Benefit has a Maximum Protected Death Benefit Fee of 1.00% but will not increase by more than Maximum Annual Protected Death Benefit Fee adjustment of 0.15% per Benefit Year. The Optional Benefit fee is calculated as a percentage of the Protected Benefit Base but is deducted from the contract's account value. You may opt out of future fee increases; however, doing so will forfeit any future increases to your Protected Benefit Base, including Roll-ups, Step-ups, and Deferral Credits. Optional Benefits may be cancelled following the Benefit Cancellation Window after the 7th Benefit Date Yearly Anniversary. Following cancellation, the Optional Benefit Fee will no longer be charged.

Deferral Credits are applied after the deferral credit period to the Maximum Protected Annual Withdrawal Rate set at the first Protected Lifetime Withdrawal. Credits apply only to the Protected Benefit Base tied to purchase payments made before the first benefit anniversary. All withdrawals – except the Pre-Lifetime Withdrawal – will stop deferral credits from applying.

The initial Protected Benefit Base equals the initial purchase payment. Each year, it increases to the greater of the Roll-up Base or Step-up Base. Excess withdrawals and the Pre-Lifetime Withdrawal reduce the Protected Benefit Base proportionately and additional purchase payments increase it by the same amount as the payment.

Variable annuities are long-term investments designed for retirement, subject to market risk, and may lose value. Please read the product and fund prospectuses carefully before you invest or send money. Contact your financial professional or visit augustarfinancial.com to obtain current prospectuses. Investors should consider the investment objectives, strategies, risk factors and charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified retirement plans because such retirement plans already have tax-deferred status. An annuity should only be purchased in an IRA or qualified plan if the contract owner values some of the other features of the annuity and is willing to incur any additional costs associated with the annuity. Investments in variable annuities are subject to market risks, including the potential loss of principal. Unit values will fluctuate with the performance of underlying investments, and returns may vary by asset class, investment style, or prevailing economic conditions.

Investments in variable annuities are subject to market risks, including the potential loss of principal. Unit values will fluctuate with the performance of underlying investments, and returns may vary by asset class, investment style, or prevailing economic conditions. Certain asset classes may exhibit greater volatility, and bond portfolios are exposed to interest rate, credit, inflation, and market risks. Tax considerations, including differences in treatment of capital gains and dividends, as well as applicable fees, may affect investment outcomes.

Early withdrawals may be subject to withdrawal charges. Withdrawals may be subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply. Withdrawals may reduce the death benefit, full Withdrawal Amount and Optional Benefit amounts.

Guarantees are based upon the claims-paying ability of AuguStar Life Insurance Company, a member of the Constellation Insurance, Inc. family of companies. Guarantees do not apply to the investment performance or account value of the underlying variable portfolios. As with any investment, investing in variable portfolios involves risk, including possible loss of principal.

Product availability, including features and benefits, varies by state. Please contact your financial professional for current availability and information. Issuer is not licensed to conduct business in New York.

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Variable annuity issuer:
AuguStar Life Insurance Company
One Financial Way, Cincinnati, Ohio 45242
513.794.6100
augustarfinancial.com

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