A. Settlement Statement

U.S. Department of Housing and Urban Development

OMB Approval No 2502-0265

B. Type of Loan

1. [ ] FHA 2. [ ] RHS 3. [ ] Conv. Unins. 4. [ ] VA 5. [ ] Conv Ins.	6. File No. 24-3920	7. Loan No.	8. Mortgage Insurance Case No.

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower: 201 Property LLC 4102 East Baker Avenue Abingdon, MD 21009	E. Name & Address of Seller: One House at a Time, Inc. 3553 Chestnut Avenue Baltimore, MD 21211	F. Name & Address of Lender: United Equity Network, LLC, t/a Coastal Private Capital 30 East Padonia Road Suite 206 Timonium, MD 21093
G. Property Location: 1500 East Lanvale Street Baltimore, MD 21213	H. Settlement Agent: Clear Title Group Place of Settlement: 106 Old Court Road Suite 104 Pikesville, MD 21208	I. Settlement Date: 01/24/2025 Funding Date: 01/24/2025 Disbursement Date: 01/24/2025

J. Summary of Borrower's Transaction

100. Gross Amount Due from Borrower	
101. Contract sales price	$45,000.00
102. Personal property	
103. Settlement charges to borrower (line 1400)	$145,897.94
104.	
105.	
Adjustment for items paid by seller in advance	
106. City/Town Taxes	
107. County Taxes	
108. Assessments	
109. City/Town Taxes 1/24/2025 to 7/1/2025	$224.36
110. Interest 1/10/25 to 1/24/25	$133.15
111.	
112.	
120. Gross Amount Due from Borrower	$191,255.45
200. Amount Paid by or in Behalf of Borrower	
201. Deposit	$4,500.00
202. Principal amount of new loan(s)	$175,000.00
203. Existing loan(s) taken subject to	
204.	
205.	
206.	
207.	
208.	
209.	
Adjustments for items unpaid by seller	
210. City/Town Taxes	
211. County Taxes	
212. Assessments	
213.	
214. GR unregistered/Vacant	
215.	
216.	
217.	
218.	
219.	
220. Total Paid by/for Borrower	$179,500.00
300. Cash at Settlement from/to Borrower	
301. Gross amount due from borrower (line 120)	$191,255.45
302. Less amounts paid by/for borrower (line 220)	$179,500.00
303. Cash [X] From [ ] To Borrower	$11,755.45

K. Summary of Seller's Transaction

400. Gross Amount Due to Seller	
401. Contract sales price	$45,000.00
402. Personal property	
403.	
404.	
405.	
Adjustment for items paid by seller in advance	
406. City/Town Taxes	
407. County Taxes	
408. Assessments	
409.	
410. Interest 1/10/25 to 1/24/25	$133.15
411.	
412.	
420. Gross Amount Due to Seller	$45,133.15
500. Reductions in Amount Due to Seller	
501. Excess deposit (see instructions)	$4,500.00
502. Settlement charges to seller (line 1400)	
503. Existing loan(s) taken subject to	
504. Payoff of First Mortgage Loan	
505. Payoff of Second Mortgage Loan	
506.	
507. Auction Proceeds	$32,494.18
508.	
509.	
Adjustments for items unpaid by seller	
510. City/Town Taxes	
511. County Taxes	
512. Assessments	
513.	
514. GR unregistered/Vacant	
515.	
516.	
517.	
518.	
519.	
520. Total Reduction Amount Due Seller	$36,994.18
600. Cash at Settlement to/from Seller	
601. Gross amount due to seller (line 420)	$45,133.15
602. Less reductions in amounts due seller (line 520)	$36,994.18
603. Cash [X] To [ ] From Seller	$8,138.97

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

L. Settlement Charges

	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700. Total Real Estate Broker Fees		
Division of commission (line 700) as follows :		
701. $ to AJ Billig		
702. $		
703. Commission paid at settlement		
704.		
800. Items Payable in Connection with Loan		
801. Our origination charge	$5,250.00	
802. Your credit or charge (points) for the specific interest rate chosen		
803. Appraisal fee		
804. Credit report		
805. Tax service		
806. Flood certification		
807. Rehab escrow to United Equity Network, LLC, t/a Coastal Private Capital	$130,000.00	
808. Doc review to United Equity Network, LLC, t/a Coastal Private Capital	$750.00	
809. Underwriting fee to United Equity Network, LLC, t/a Coastal Private Capital	$995.00	
810. Wire Fee to United Equity Network, LLC, t/a Coastal Private Capital	$30.00	
811. Draw fee (3 x $150) to United Equity Network, LLC, t/a Coastal Private Capital	$450.00	
900. Items Required by Lender to be Paid in Advance		
901. Daily interest charges from 01/24/2025 to 02/01/2025 @ $58.33 /day	$466.64	
902. Mortgage insurance premium		
903. Homeowner's insurance to OSC	$2,214.50	
904.		
1000. Reserves Deposited with Lender		
1001. Initial deposit for your escrow account		
1002. Homeowner's insurance		
1003. Mortgage insurance		
1004. Property taxes		
1005.		
1006.		
1007. Aggregate Adjustment $0.00		
1100. Title Charges		
1101. Settlement or closing fee to Clear Title Group		
1102. Owner's title insurance to Westcor Land Title Insurance Company	$300.00	
1103. Lender's title insurance to Westcor Land Title Insurance Company	$636.80	
1104. Lender's title policy limit $175,000.00		
1105. Owner's title policy limit $45,000.00		
1106. Settlement Fee to Clear Title Group	$350.00	
1107. Abstract/Title Search (Full) to Clear Title Group	$225.00	
1108. Title Examination to Clear Title Group	$375.00	
1109. Document Processing to Clear Title Group	$150.00	
1110. Title Insurance Binder to Clear Title Group	$75.00	
1111. Administrative/Processing Fees to Clear Title Group	$155.00	
1112. Judgement Reports (2) to Clear Title Group	$30.00	
1113. Lien certificate to Clear Title Group	$110.00	
1114. Payoff Release & Tracking to Clear Title Group		
1115. Remote Closing Fee to Superlative Signings	$210.00	
1116. CPL (Lender) to Westcor Land Title Insurance Company	$50.00	
1200. Government Recording and Transfer Charges		
1201. Recording fees: Deed $60.00 Mortgage $115.00 Release $ to Circuit Court for Baltimore City	$175.00	
1202. City/County tax/stamps Deed $675.00 Mortgage $ to Director of Finance	$675.00	
1203. State tax/stamps Deed $225.00 Mortgage $ to Circuit Court for Baltimore City	$225.00	
1204.		
1205. Recordation Tax - City (Deed) to Director of Finance	$450.00	
1206. Recordation Tax - City (Mortgage) to Director of Finance	$1,300.00	
1300. Additional Settlement Charges		
1301. Property Taxes 2024/2025 to Director of Finance		$585.20
1302. Property Taxes 2019/2020 to Director of Finance		$385.07
1303. Tax sale (May 2023) to Director of Finance		$45,937.52
1304. Tax sale interest to Director of Finance		$14,204.14
1305. Open Water Bill-7/25/24 to Director of Finance		$3,700.45
1306. Open Water Through Closing to Director of Finance		$244.38
1307. Water/Recording Escrow to Capital Bank - MAHT account	$250.00	
1308. Lien removal to Director of Finance		$-65,056.76
1309.		
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)	$145,897.94	

See signature addendum

Signature Addendum

201 Property LLC, a Maryland Limited Liability Company
By:

Felipe Stefanoni, Member — Date

One House at a Time, Inc., a Maryland Corporation
By:
1-24-25
Pia Heslip, Executive Director — Date

The HUD-1 settlement statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement

1-24-25
Settlement Agent — Date

Signature Addendum

201 Property LLC, a Maryland Limited Liability Company
By: 1/24/2025
Felipe Stefanoni, Member Date

One House at a Time, Inc., a Maryland Corporation
By:
Pia Heslip, Executive Director Date

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1-24-25
Settlement Agent Date