Previous editions are obsolete

form HUD-1 (3/86) ref Handbook 4305.2

A. Settlement Statement

U.S. Department of Housing and Urban Development
OMB Approval No. 2502-0265

B. Type of Loan

1. ☐FHA 2. ☐FmHA 3. ☐Conv. Unins. 4. ☐VA 5. ☐Conv. Ins.	6. File Number JC-21-2653	7. Loan Number	8. Mortgage Insurance Case Number

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for information purposes and are not included in the totals. WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U. S. Code Section 1001 and Section 1010.

TitleExpress Settlement System
Printed 01/11/2022 at 14:49 SB

D. NAME OF BORROWER: Baltimore Excel 03 LLC
ADDRESS: 829 N. 29th Street, Philadelphia, PA 19130

E. NAME OF SELLER: Sharmeil L. Hodge
ADDRESS: 1921 Harlem Avenue, Baltimore, MD 21217

F. NAME OF LENDER:
ADDRESS:

G. PROPERTY ADDRESS: 1921 Harlem Avenue, Baltimore, MD 21217

H. SETTLEMENT AGENT: Masters Title and Escrow
PLACE OF SETTLEMENT: 305 Washington Avenue, Suite 300, Towson, Maryland 21204

I. SETTLEMENT DATE: 01/12/2022

J. SUMMARY OF BORROWER'S TRANSACTION:		K. SUMMARY OF SELLER'S TRANSACTION:	
100. GROSS AMOUNT DUE FROM BORROWER		**400. GROSS AMOUNT DUE TO SELLER**	
101. Contract sales price	26,500.00	401. Contract sales price	26,500.00
102. Personal Property		402. Personal Property	
103. Settlement charges to borrower (line 1400)	2,802.50	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes 01/12/22 to 06/30/22	62.28	406. City/town taxes 01/12/22 to 06/30/22	62.28
107. County taxes		407. County taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER	29,364.78	**420. GROSS AMOUNT DUE TO SELLER**	26,562.28
200. AMOUNTS PAID BY OR ON BEHALF OF BORROWER		**500. REDUCTIONS IN AMOUNT DUE TO SELLER**	
201. Deposit or earnest money	3,000.00	501. Excess Deposit (see instructions)	
202. Principal amount of new loans		502. Settlement charges to seller (line 1400)	3,156.81
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of First Mortgage Loan	
205.		505.	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213.		513.	
214. Water 11/30-Settlement 12/01/21 to 01/12/22	153.86	514. Water 11/30-Settlement 12/01/21 to 01/12/22	153.86
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	3,153.86	**520. TOTAL REDUCTION AMOUNT DUE SELLER**	3,310.67
300. CASH AT SETTLEMENT FROM OR TO BORROWER		**600. CASH AT SETTLEMENT TO OR FROM SELLER**	
301. Gross amount due from borrower (line 120)	29,364.78	601. Gross amount due to seller (line 420)	26,562.28
302. Less amounts paid by/for borrower (line 220)	3,153.86	602. Less reduction amount due seller (line 520)	3,310.67
303. CASH FROM BORROWER	26,210.92	**603. CASH TO SELLER**	23,251.61

SUBSTITUTE FORM 1099 SELLER STATEMENT: The information contained herein is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported. The Contract Sales Price described on line 401 above constitutes the Gross Proceeds of this transaction.

You are required by law to provide the settlement agent (Fed. Tax ID No: _____) with your correct taxpayer identification number. If you do not provide your correct taxpayer identification number, you may be subject to civil or criminal penalties imposed by law. Under penalties of perjury, I certify that the number shown on this statement is my correct taxpayer identification number.

TIN: ___-___-_____/___-___-_____ SELLER(S) SIGNATURE(S): _____/_____

SELLER(S) NEW MAILING ADDRESS: _____

SELLER(S) PHONE NUMBERS: _____ (H) _____ (W)

SETTLEMENT STATEMENT

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L. SETTLEMENT CHARGES		PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
700. TOTAL SALES/BROKER'S COMMISSION based on price $26,500.00 = 1,530.00			
Division of commission (line 700) as follows:			
701. $ 530.00	to Cummings & Co. Realtors		
702. $ 1,000.00	to HG Realty Services		
703. Commission paid at Settlement		337.50	1,192.50
704. Admin Fee	to Cummings & Co. Realtors		495.00
800. ITEMS PAYABLE IN CONNECTION WITH LOAN			
801. Loan Origination Fee	%		
802. Loan Discount	%		
803. Appraisal Fee			
804. Credit Report			
805. Lender's Inspection Fee			
806. Mortgage Application Fee			
807. Assumption Fee			
808.			
809.			
810.			
811.			
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE			
901. Interest From	to @$ /day		
902. Mortgage Insurance Premium for	to		
903. Hazard Insurance Premium for	to		
904.			
905.			
1000. RESERVES DEPOSITED WITH LENDER FOR			
1001. Hazard Insurance	mo. @ $ /mo		
1002. Mortgage Insurance	mo. @ $ /mo		
1003. City Property Tax	mo. @ $ 11.15 /mo		
1004. County Property Tax	mo. @ $ /mo		
1005. Annual Assessments	mo. @ $ /mo		
1009. Aggregate Analysis Adjustment		0.00	0.00
1100. TITLE CHARGES			
1101. Settlement or closing fee	to CLG/ITG	295.00	
1102. Abstract or title search	to ITG	225.00	
1103. Title examination	to ITG	295.00	
1104.			
1105. Document Prep Fee	to Masters Title and Escrow	250.00	
1106. Judgment Report	to ITG	60.00	
1107. Attorney's fees			
(includes above items No:	)		
1108. Title Insurance	to First American Title Insurance Company	275.00	
(includes above items No:	)		
1109. Lender's Policy			
1110. Owner's Policy	26,500.00 - 275.00		
1111. Lien Certificate	to ITG	55.00	
1112. Walk Through Recording	to ITG	95.00	
1113. Courier/Overnight Fee	to ITG	60.00	
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES			
1201. Recording Fees Deed $ 60.00	; Mortgage $; Release $	60.00	
1202. State Recordation Tax	Deed $ 265.00 ; Mortgage $	265.00	
1203. State Transfer Tax	Deed $ 132.50 ; Mortgage $	132.50	
1204. City Transfer Tax	Deed $ 397.50 ; Mortgage $	397.50	
1205.			
1300. ADDITIONAL SETTLEMENT CHARGES			
1301. 2021/2022 Taxes	to Director of Finance		140.32
1302. 2020/2021 Taxes	to Director of Finance		144.43
1303. 2018/2019 Taxes	to Director of Finance		195.69
1304. Water/Violation Escrow	to Director of Finance		750.00
1305. Misc Bills	to Director of Finance		238.87
1400. TOTAL SETTLEMENT CHARGES	(enter on lines 103, Section J and 502, Section K)	2,802.50	3,156.81

HUD CERTIFICATION OF BUYER AND SELLER

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

Baltimore Excel 03 LLC

Sharmel L. Hodge

WARNING: IT IS A CRIME TO KNOWINGLY MAKE FALSE STATEMENTS TO THE UNITED STATES ON THIS OR ANY SIMILAR FORM. PENALTIES UPON CONVICTION CAN INCLUDE A FINE AND IMPRISONMENT. FOR DETAILS SEE TITLE 18: U.S. CODE SECTION 1001 AND SECTION 1010.

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

SETTLEMENT AGENT: _____ DATE: 1/12/24

A. Settlement Statement

U.S. Department of Housing and Urban Development
OMB Approval No. 2502-0265

B. Type of Loan

1. ☐FHA 2. ☐FmHA 3. ☐Conv. Unins. 4. ☐VA 5. ☐Conv. Ins.	6. File Number JC-21-2653	7. Loan Number	8. Mortgage Insurance Case Number

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for information purposes and are not included in the totals. WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U. S. Code Section 1001 and Section 1010.

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120. GROSS AMOUNT DUE FROM BORROWER	29,364.78	420. GROSS AMOUNT DUE TO SELLER	26,562.28
200. AMOUNTS PAID BY OR ON BEHALF OF BORROWER		500. REDUCTIONS IN AMOUNT DUE TO SELLER	
201. Deposit or earnest money	3,000.00	501. Excess Deposit (see instructions)	
202. Principal amount of new loans		502. Settlement charges to seller (line 1400)	2,965.76
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of First Mortgage Loan	
205.		505.	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213.		513.	
214. Water 12/30-Settlement 12/31/21 to 01/12/22	22.81	514. Water 12/30-Settlement 12/31/21 to 01/12/22	22.81
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	3,022.81	520. TOTAL REDUCTION AMOUNT DUE SELLER	2,988.57
300. CASH AT SETTLEMENT FROM OR TO BORROWER		600. CASH AT SETTLEMENT TO OR FROM SELLER	
301. Gross amount due from borrower (line 120)	29,364.78	601. Gross amount due to seller (line 420)	26,562.28
302. Less amounts paid by/for borrower (line 220)	3,022.81	602. Less reduction amount due seller (line 520)	2,988.57
303. CASH FROM BORROWER	26,341.97	603. CASH TO SELLER	23,573.71

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TIN: _____ - _____ - _____ / _____ - _____ - _____ SELLER(S) SIGNATURE(S): Sharmeil L Hodge / _____

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1303. 2018/2019 Taxes to Director of Finance		195.69
1304. Water/Violation Escrow to Director of Finance		500.00
1305. Misc Bills to Director of Finance		238.87
1306. Water 12/30 to Director of Finance		58.95
1400. TOTAL SETTLEMENT CHARGES (enter on lines 103, Section J and 502, Section K)	2,802.50	2,965.76

HUD CERTIFICATION OF BUYER AND SELLER

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The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

SETTLEMENT AGENT: DATE: 1/12/22