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## **Subsequent Offering - Allocation**

Reference is made to previous stock exchange announcements from Norwegian Finans Holding ASA (the "Company") concerning the subsequent offering of up to 800,000 new shares (the "Subsequent Offering"). The allocation of shares to be issued in the Subsequent Offering has now been completed in VPS, in accordance with the principles described in the Company's prospectus dated 27 May 2016. The Subsequent Offering was fully subscribed. Allocation letters from VPS confirming the number of shares allotted to the subscriber and the corresponding amount to be paid are expected to be distributed to the subscribers today, 14 June 2016.

For further information on payment, registration and listing etc. of the new shares, reference is made to the Company's announcement at 08:30 (CET) today, 14 June 2016.

For further information, please contact:

Contact: Erik Jensen, CEO Tel: +47 92634501 Email: eje@banknorwegian.no

Or:

Contact: Pål Svenkerud, CFO in Bank Norwegian AS Tel: +47 93403904 Email: psv@banknorwegian.no

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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This press release contains forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although NFH believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors expressed or implied in this release by such forward-looking statements.

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