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### **Completion of Subsequent Offering**

Reference is made to the previous announcements by Norwegian Finans Holding ASA (the "Company") in respect of the subsequent offering of up to 800,000 new shares in the Company (the "Subsequent Offering"). The subscription period of the Subsequent Offering ended yesterday, 13 June 2016, at 16.30 hours (CET).

The Subsequent Offering was oversubscribed, and as a result the Company will issue 800,000 new shares at NOK 50 per share, raising gross proceeds of NOK 40 million. The Subsequent Offering and the ancillary increase of the share capital have already been approved by the Company's general meeting and the Financial Supervisory Authority of Norway.

The final allocation of the new shares is expected to be resolved by the Company's board of directors today, on 14 June 2016, and the allocation will be made in accordance with the allocation criteria explained in the Company's prospectus dated 27 May 2016. Each subscriber will receive a letter from VPS confirming the number of shares allotted to the subscriber and the corresponding amount to be paid. The letters are expected to be distributed on or about today, 14 June 2016. Payment for the new shares will fall due on 16 June 2016 and delivery of the shares will take place on or about 16 June 2016, provided that the relevant subscriber has settled its subscription amount.

The new shares may not be transferred or traded before they are fully paid and the share capital increase pertaining to the Subsequent Offering has been registered with the Norwegian Register of Business Enterprises. It is expected that the share capital increase will be registered in the Norwegian Register of Business Enterprises on or about 16 June 2016. Following registration of the new shares, the total number of issued shares in the Company will be 179,994,708.

Trading in the shares of the Company on the Oslo Stock Exchange is expected to commence on 17 June 2016.

Arctic Securities and SpareBank 1 Markets are acting as managers in connection with the Subsequent Offering. Advokatfirmaet Simonsen Vogt Wiig is acting as legal adviser to the Company, and Advokatfirmaet BA-HR is acting as legal adviser to the managers.

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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Subscription rights or new shares will only be offered in the United Kingdom (a) to persons who have professional experience, knowledge and expertise in matters relating to investments and are "investment professionals" for the purposes of article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (all such persons being referred to as "relevant persons") and (b) only in circumstances where, in accordance with section 86(1)(c) and (d) of the Financial and Services Markets Act 2000 ("FSMA"), the requirement to provide an approved prospectus in accordance with the requirement under section 85 FSMA does not apply as the minimum denomination of and subscription for the new shares exceeds EUR 100,000 or an equivalent amount. Any application or subscription for the new shares is available only to relevant persons and will be engaged in only with relevant persons and each UK applicant warrants that it is a relevant person.

The offering of subscription rights and new shares is not being made into Canada, Australia or Japan.

This press release contains forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe,” “expect,” “anticipate,” “intends,” “estimate,” “will,” “may,” “continue,” “should” and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although NFH believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements contained in this release speak only as at its date, and are subject to change without notice. The Company disclaims any obligation to update and revise any forward-looking statements, whether as a result of new information, future events or otherwise.