

State Farm Life Insurance Company

(Not licensed in MA, NY or WI)

State Farm Life and Accident Assurance Company

(Licensed in NY and WI)

1 State Farm Plaza, Bloomington, IL 61710-0001

Disbursement Request

Policy number

Owner 1 name

Phone number

Cell Home

Owner 2 name (if applicable)

Phone number

Cell Home

Insured/Annuitant name

Complete this form to request one of the following disbursements from your State Farm® life insurance policy, annuity policy, or supplementary contract. For TSA requests, use the Tax Sheltered Annuity Distribution Request form. If your Corporate Retirement Plan is serviced through Ascensus, contact Ascensus for their paperwork. If your policy is a Keogh or a Corporate Retirement Plan not serviced by Ascensus, submit the Waiver of Qualified Joint and Survivor Annuity form in addition to this form.

- Partial withdrawal
- Required Minimum Distribution (RMD) one-time withdrawal (Tax Qualified only)
- Surrender paid-up additions (life insurance only)
- Accumulated dividend withdrawal (life insurance only)
- Refund of Paid in Advance funds (life insurance only)
- Policy Loan (life insurance only)
- Qualified charitable distribution
- Change Tax Qualified Type (Workplace Retirement Plan to Traditional IRA only)

WHAT YOU SHOULD KNOW

Please talk with your agent to better understand the features and possible outcomes of this request.

- Complete the Important Notice of Withholding and Election section of this form. **Federal and state (where applicable) income tax withholding on the taxable amount may apply, unless you elect out of withholding. Once processed, withholding cannot be changed.**

- **Any tax reportable amounts realized at the time values are released cannot be changed.**
- RMD is when the IRS requires a minimum amount be withdrawn each year from certain Tax Qualified policies, starting with the year in which you reach the RMD age based on applicable law.
- RMD amounts are withdrawn from the policy without incurring a surrender charge. The RMD amount is included as part of the 10% surrender free amount. A full 10% surrender free amount AND an RMD withdrawal is not allowed.
- A dividend withdrawal reduces the accumulation amounts that will earn future interest.
- Some policies have partial withdrawal considerations. For more information, review your policy contract.
 - There may be limits on the number of withdrawals that can be made in a policy year.
 - All withdrawals must meet the policy minimum withdrawal amount.
 - The remaining value after withdrawal must meet policy minimums as outlined in the policy contract.
 - Withdrawals from Universal Life (UL) or Variable Universal Life (VUL) policies with Death Benefit Option 1 will reduce the death benefit by the withdrawal amount.

Signature(s) on following page(s) 

Doc type **38**

- A withdrawal or policy loan reduces the amount payable to the beneficiary when the insured dies or to the policy owner if the policy is terminated or annuitized.
- At settlement of the policy (cash surrender, maturity, or death claim), any outstanding loan balance and accrued interest is deducted from the policy proceeds.
- You may wish to consult a financial or tax advisor for additional questions.

In addition, the following apply to Life and Variable Life policies only:

- Dividends that are withdrawn cannot be put back in the policy.
- A surrender of paid-up dividend additions reduces the paid-up addition coverage amount that will earn future dividends.
- Once paid-up additions are surrendered they cannot be repurchased. Repurchasing paid-up additions after they are surrendered is not permitted by contract provision and can result in adverse tax consequences.
- Disbursements may have an impact on the future Modified Endowment Contract (MEC) or non-MEC status of the policy, creating adverse tax consequences for the policy owner.
 - Once in MEC status, the policy is permanently subject to taxation under the Technical and Miscellaneous Revenue Act of 1988.
 - When the policy owner is less than age 59½, the taxable portion of a policy distribution may be subject to a 10% penalty imposed by the IRS.
- If UL or VUL, a disbursement may cause failure of the IRS definition of life insurance and may not be allowed. Failure may lead to:
 - Annual taxation of the increase in surrender value if it exceeds the premium paid and term cost for that year;
 - Retrospective application of the annual tax at the time of failure;
 - Taxation of the death benefit, at the time of death, which is equal to the net surrender value.
- If the loan value is less than the loan amount requested, the maximum loan value will be taken.

- Annual loan interest is charged on the loan balance.
- You may set up a loan repayment. An additional amount will be included with your regular premium payment to be applied to your outstanding loan (min \$15). To establish a loan repayment, complete the Change Premium Payment form.

In addition, the following apply to Fixed and Variable Annuity products only:

- A surrender charge and/or market value adjustment may be applicable and could impact the disbursement amount.
- Policy gains for all non-tax qualified annuities you own that were issued in the same year are required to be aggregated to determine tax reporting.
- If you are subject to taxation and are less than age 59½, the gain may be subject to a 10% IRS penalty tax assessed at the time your tax return is filed.
- You may elect out of withholding to avoid having income taxes withheld for a Roth Individual Retirement Arrangement (IRA) non-qualified distribution. Withholding does not apply to Roth IRA qualified distributions when a policy has been in force for five or more years and one of the following has occurred:
 - Over age 59½
 - Death or disability
 - Qualified first-time home purchase
- If changing the tax qualified type (Workplace Retirement Plan only) of your policy, please specify in the "Explanations" section of this form to "Change my (current tax qualified type) to (Traditional IRA) as a direct rollover". If this is being changed to a ROTH IRA, please use the Tax Qualified Conversion Request.

In addition, the following applies to Annuity/Supplementary contracts only:

- Distributions from a supplementary contract may be restricted based on the payee's age or withdrawal rules of the option selected.
- Only outgoing disbursement options apply as supplementary contracts do not take incoming funds.

If there are differences between this disclosure and the policy, the terms of the policy will prevail.

REQUEST

- Partial withdrawal of \$ _____ (minimums may apply). Select Gross or Net:
 - Gross (withdrawal amount is reduced by any taxes, surrender charges, and/or fees withheld)
 - Net (withdrawal amount is increased by taxes, surrender charges, and/or fees withheld to produce the specified requested amount)
- RMD one-time withdrawal of \$ _____ (Tax Qualified only). Select Gross or Net:
 - Gross (withdrawal amount is reduced by taxes, surrender charges, and/or fees withheld)
 - Net (withdrawal amount is increased by taxes, surrender charges, and/or fees withheld to produce the specified requested amount)
- Surrender paid-up additions. Withdraw and pay dividend value of \$ _____ to me or the total, if less.
Select Gross or Net:
 - Gross (withdrawal amount is reduced by any taxes, surrender charges, and/or fees withheld)
 - Net (withdrawal amount is increased by taxes, surrender charges, and/or fees withheld to produce the specified requested amount)
- Accumulated dividend withdrawal of \$ _____ or the total, if less.
- Refund of Paid in Advance funds: \$ _____ Pay the policy to year: _____ (only full annual premium amounts may be reversed. The amount received may exceed the requested amount.)
- Policy loan (select one) To establish a loan repayment, complete the Change Premium Payment form:
 - Loan of \$ _____
 - Maximum loan
 - Loan to pay the premium currently billed and not paid
- Qualified Charitable Distribution:

Charity: _____	Amount \$ _____
Charity: _____	Amount \$ _____
Charity: _____	Amount \$ _____

PAYMENT METHOD

A check is the automatic option if no option is selected.

- Check
- Electronic Funds Transfer to a bank account not on file. Please fill out the Electronic Funds Transfer to Bank Account form and attach to this request.
- If you have received a disbursement as an Electronic Funds Transfer in the past, and want to send the funds to the same bank account, complete the bank information below:
Account number: _____
Routing number: _____
Name(s) on account: _____
- Apply as a contribution to a Tax Qualified State Farm policy or account (do not use for Tax Qualified to Tax Qualified Transfers or Rollover). Policy/Account:
State Farm Investment Planning Services account number: _____
State Farm Annuity policy number: _____
Contribution type: Current year Prior year
- Apply as a contribution to a State Farm Life or Non-Tax Qualified Annuity policy (do not use for 1035 Exchanges). Policy/Account: _____

State Farm Life policy number:

State Farm Annuity policy number: _____

Contribution type: Contribution Premium Loan repayment Loan interest

If applying funds to an account of someone other than the policy owner, I authorize the transfer of funds to the following bank account:

Name of bank account holder

Relationship to policy owner

IMPORTANT NOTICE OF WITHHOLDING AND ELECTION

Federal Income Tax Withholding - The taxable portion of proceeds may be subject to federal and state (if applicable) income tax withholding. If we do not have your Taxpayer Identification Number (TIN), withholding will occur. By your election, you may be responsible for payment of estimated taxes; and there may be tax penalties if your withholding and estimated payments are not sufficient. Your withholding election is final and cannot be changed after the transaction is processed.

Form	<h1 style="margin:0;">W-4R</h1> <h2 style="margin:0;">Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions</h2> <p style="margin:0;">▶ Give Form W-4R to the payer of your retirement payments.</p>	OMB No. 1545-0074 <div style="font-size: 2em; font-weight: bold; text-align: center;">2022</div>
Department of the Treasury Internal Revenue Service		

1a First name and middle initial	Last name	1b Social security number
----------------------------------	-----------	---------------------------

Address _____

City or town, state, and ZIP code _____

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions.
- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.

See page 2 for more information.

2 Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals) ▶	2	%
---	----------	---

Sign Here	▶ _____ Your signature (This form is not valid unless you sign it.)	▶ _____ Date
------------------	--	-----------------

2022 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying widow(er)		Head of household	
Total income over -	Tax rate for every dollar more	Total income over -	Tax rate for every dollar more	Total income over -	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
12,950	10%	25,900	10%	19,400	10%
23,225	12%	46,450	12%	34,050	12%
54,725	22%	109,450	22%	75,300	22%
102,025	24%	204,050	24%	108,450	24%
183,000	32%	366,000	32%	189,450	32%
228,900	35%	457,800	35%	235,350	35%
552,850*	37%	673,750	37%	559,300	37%

* If married filing separately, use \$336,875 instead for this 37% rate.

Additional information and directions for Form W-4R can be found online at <https://www.irs.gov/pub/irs-pdf/fw4r.pdf>.

State Income Tax Withholding – We will only withhold if you live in a state requiring us to do so. We will withhold at least the minimum amount required by your state. Please indicate below if you would like us to withhold more than the minimum amount.

- I do not want state income tax withheld. I understand this election will not apply in states that do not permit persons to elect out of withholding.
- Withhold my state's minimum required percentage. If you live in a state that does not specify a minimum required percentage, we will not withhold.
- Withhold state tax of: \$ _____. I understand that I cannot request withholding in an amount less than my state's minimum amount.

EXPLANATIONS

Use the space below to provide additional details. Additional forms and/or information may be needed.

SIGNATURES

By signing below, I authorize and direct State Farm to initiate and process this request.

Owner 1 signature

Date (mm/dd/yyyy)

SIGNATURE

Owner 2 signature (if applicable)

Date (mm/dd/yyyy)

SIGNATURE

Agent stamp

Agent signature as witness (not required)

Date (mm/dd/yyyy)

SIGNATURE

SUBMISSION - All pages of the request form must be submitted.

Submit the completed and signed form to your State Farm agent or State Farm:

Fixed Annuity:

Annuities Operation Center, P.O. Box 2380, Bloomington, IL 61702-2380 or fax to 740-364-4581. For policies purchased in NY or WI, fax to 740-364-4582.

Life Insurance Policy:

Life Operation Center, P.O. Box 2364, Bloomington, IL 61702-2364 or fax to 740-364-4576. For policies purchased in NY or WI, fax to 740-364-4577.

Supplementary Contract:

Annuity/Supplementary Contract, P.O. Box 2380, Bloomington, IL 61702-2380 or fax to 855-839-3464. For policies issued in NY or WI, fax to 855-258-4610.

Variable Life and Annuity Products:

Variable Operation Center, P.O. Box 2307, Bloomington, IL 61702-2307 or fax to 855-363-7052. For policies purchased in NY or WI, fax to 855-618-8528.