



## BIC ANNOUNCES GREENHOUSE GAS (GHG) EMISSION REDUCTION TARGETS

*Long-term GHG emission reduction ambition in line with the Paris Agreement on all Scopes*

*Scope 1 and 2 GHG emissions by 2030<sup>1</sup> in line with the Paris Agreement target requirements*

*Commitment to reduce 5% of Scope 3 GHG emissions by 2030, of which -30% for the Flame for Life division<sup>1</sup>*

*Redefining and accelerating BIC's longstanding commitment to sustainability to help limit global warming while making GHG emissions reduction a key component of BIC's long-term strategy*

*A further step in BIC's 2025 Writing the Future Together (WTFT) environmental, social and societal commitments*

*Complement BIC's virgin plastic reduction commitments established in 2020*

*Scope 1 and 2 pledge to extend current efforts to reduce energy consumption and switch to alternative sources of fuel*

*50% reduction for Scope 1*

*100% reduction for Scope 2*

*Flame for Life division will reduce its Scope 3<sup>2</sup> GHG emissions by -30% , spearheading a model for other divisions' ambitions and actions*

*Flame for life division to pioneer the implementation of the roadmap and reach a CO<sub>2</sub> peak by 2025*

"Our Greenhouse gas emission reduction objectives take us a step further in our consumer-centric approach, grounded in Sustainable Innovation, to respond faster and more impactfully to consumer demands and the important topics of our generation," **said BIC's Chief Executive Officer Gonzalve Bich.** "Building on our Writing the Future, Together Sustainable Development program and years of innovation resulting in long-lasting products with a light environmental footprint, these objectives reinforce BIC's contribution to creating a sustainable future for all."

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<sup>1</sup> 2019 Baseline year

<sup>2</sup> Scope 3 reduction targets cover at least 66% of the total Scope 3, in line with current target-setting best practices.

	Reference year	Percentage reduction	Main drivers
Scope 1	2019	-50%	<ul style="list-style-type: none"> <li>• Use of alternative heat sources</li> <li>• Switch to low impact refrigerants</li> </ul>
Scope 2	2019	-100%	<ul style="list-style-type: none"> <li>• Renewable sourcing for all electricity consumption</li> </ul>
Scope 3 <sup>3</sup> (Group)	2019	-5%	<ul style="list-style-type: none"> <li>• Upgrade EMA<sup>4</sup> with relevant CO<sub>2</sub> reduction criteria and threshold</li> <li>• Strengthen strategic partnerships with its main plastic and metal suppliers</li> <li>• Implement innovation and renovation programs to improve product design and integrate more sustainable materials</li> </ul>
o/w Flame for Life	2019	-30%	<ul style="list-style-type: none"> <li>• Work with the suppliers to obtain low carbon impact raw materials</li> <li>• Use biofuel in local transport</li> <li>• Implement circularity through the collection and recycling of lighters</li> </ul>

### BIC's pathway to climate-consciousness



<sup>3</sup> Scope 3 reduction targets cover at least 66% of the total Scope 3 emissions, in line with current target-setting best practices.

<sup>4</sup> Environmentally & Socially Measurable Advantage scorecard, co-developed with EY specialist in 2020

**Clichy, France, 19 May, 2022** –BIC recognizes climate change is one of the greatest threats to our planet, the environment, and society. As a Global company, BIC announces today its efforts to continue fighting climate change and ensure that its GHG emissions are reduced in all activities.

Scope 1 and 2 objectives are in line with the Paris Agreement and Scope 3 objectives pledge an overall 5% reduction by 2030, of which -30% for the Flame For Life division. These commitments are a further step in BIC's 2025 Writing the Future, Together sustainable development program. The investments required to reach these targets are fully embedded into BIC's Horizon Strategic Plan.

*Redefining and accelerating BIC's longstanding commitment to sustainability to help limit global warming while making GHG emissions reduction a key component of BIC's long-term strategy*

BIC's longstanding commitment to sustainability started well ahead of the Paris Agreement, with its 1st Life Cycle Product Analysis in 1994.

BIC has been working to reduce its environmental impact for more than 20 years and integrated climate change into its business strategy through risk and mitigation plans, tracking of GHG emissions for all Scopes, and publicly disclosing its annual GHG emissions in its [Climate Report](#).

These actions to increase environmental performance transparency were rewarded by a confirmed A- leadership 2021 CDP score on Climate Change and the renewal of our commitment to the French Business Climate Pledge.

Throughout the years, BIC's sustainable development efforts resulted in the Writing the Future, Together sustainable development program launched in 2018, which established five major environmental, social and societal commitments with additional commitments to transform the Group's plastic use defined in 2020. This program has spurred BIC's innovative products and increased the use of renewable electricity.

*Scope 1 and 2 pledge to extend current efforts to reduce energy consumption and switch to alternative sources of fuel*

As part of our science-based targets, BIC commits to reducing 50% of GHG emissions for Scope 1 and 100% for Scope 2. These objectives are in line with the Paris Agreement target requirements and backed by the near completion of the 100% purchase of renewable electricity objective on all sites in 2025 (79% in 2021). Additional actions to achieve these targets include: improving insulation and heat losses in the manufacturing processes, using alternative heat sources and low-impact refrigerants.

*Flame for Life division will reduce its Scope 3 emissions by -30% , spearheading a model for other divisions' ambitions and actions*

Fully aligned with Writing the Future, Together, the Flame for Life division's sustainable development program is driven by innovation and continuous improvement of existing products and processes. As a result, it can leverage its learnings and commit to reducing 30% of Scope 3 GHG emissions by 2030, thus, spearheading the Scope 3 GHG emission reductions Group efforts.

The division leadership includes the following ongoing actions:

- Working with the suppliers to source recycled and bio-sourced raw materials
- Using biofuel in local transport in the short term while looking for alternative transportation methods alongside tools to improve transportation efficiency
- Reintegrating recycled material into new lighters and other BIC products
- Adopting plastic-free packaging

One of the first results of these actions is the development of the J26<sup>®</sup> Ecolution lighter, a product with a 16% improved environmental impact that will be launched in H2 2022<sup>5</sup>.

By following a similar pathway and focusing on engaging our main plastic and metal suppliers, the Human expression and Blade excellence divisions will be able to reach similar reductions in GHG emissions.

### *BIC's long-term GHG emission reduction ambitions are in line with the Paris Agreement*

Climate change is an ongoing challenge, requiring continuous efforts to reduce GHG emissions drastically. BIC will continue to invest resources beyond 2030 to reduce its GHG emissions and be part of the global movement to reach carbon neutrality by 2050, aligned with a 1.5°C scenario of the Paris Agreement. BIC will also involve all its strategic suppliers in the fight against climate change by taking advantage of its existing sustainable procurement program. Engaging suppliers in initiatives and partnerships will be key to this long-term ambition.

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<sup>5</sup>BIC J26 Ecolutions has a 16% improved environmental impact (thanks to recycled and biosourced material and green electricity) and benefits from 14% CO<sub>2</sub> compensation programs vs the best existing BIC Lighter products (J26 Maxi)

## APPENDIX

Writing the Future, Together commitments	Objectives	UN SDG
	<p>By 2025, the environmental and/or societal footprint of BIC® products will be improved.</p> <p>By 2030, BIC aims for 50% non-virgin petroleum plastic for its products, with a goal of 20% by 2025.</p> <p>By 2025, 100% of BIC consumer plastic packaging will be reusable, recyclable, or compostable.</p>	     
	<p>By 2025, BIC will use 100% renewable electricity.</p>	    
	<p>By 2025, BIC aims for zero accidents across all operations.</p>	 
	<p>By 2025, BIC will work responsibly with its strategic suppliers to ensure the most secure, innovative and efficient sourcing.</p>	  
	<p>By 2025, BIC will improve learning conditions for 250 million children globally</p>	     

**ABOUT BIC**

A world leader in stationery, lighters and shavers, BIC brings simplicity and joy to everyday Life. For more than 75 years, the Company has honored the tradition of providing high-quality, affordable, essential products to consumers everywhere. Through this unwavering dedication, BIC has become one of the most recognized brands and is a trademark registered worldwide. Today, BIC products are sold in more than 160 countries around the world and feature iconic brands such as BIC Kids™, BIC Flex™, BodyMark by BIC™, Cello®, DjEEP, Lucky Stationery, Rocketbook, Soleil®, Tipp-Ex®, Us.™, Wite-Out®, Inkbox and more. In 2021, BIC Net Sales were 1,831.9 million euros. The Company is listed on "Euronext Paris", is part of the SBF120 and CAC Mid 60 indexes and is recognized for its commitment to sustainable development and education. It received an A- Leadership score from CDP. For more, visit [www.bic.com](http://www.bic.com) or follow us on [LinkedIn](#), [Instagram](#), [Twitter](#), or [YouTube](#).

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**2022 AGENDA**

ALL DATES TO BE CONFIRMED

<b>1<sup>st</sup> Half 2022 Results</b>	August 2, 2022
<b>3<sup>rd</sup> Quarter 2022 Results</b>	October 27, 2022

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