



FOR IMMEDIATE RELEASE

## BIC announces Chief Financial Officer succession

Clichy, France – 6<sup>th</sup> July 2020 – BIC announces that, **Jim DiPietro** is stepping down as Executive Vice President and Chief Financial Officer, and effective today, is appointed Strategic Advisor to Gonzalve Bich, Chief Executive Officer.

"I want to thank Jim wholeheartedly for his steadfast leadership and many contributions to BIC's success as Chief Financial Officer and Executive Vice President, during his tenure with BIC. I look forward to Jim's continued support and guidance as Strategic Advisor," said Gonzalve Bich, BIC's Chief Executive Officer.

Succeeding Jim as Chief Financial Officer and member of BIC's Executive Committee<sup>1</sup> is **Chad Spooner**, a finance executive with more than 25 years experience. Chad most recently served as Chief Financial Officer at Slingshot Health, a healthcare technology start-up. He started his career at General Electric, where he held management positions in corporate audit and financial planning, and a senior finance role in GE Energy. Chad then assumed a Chief Financial Officer role at Raffaella Apparel Group (a Cerberus Capital Management portfolio company) and held senior operational finance roles at Tenex Capital Management, a middle-market private equity firm he co-founded.

Gonzalve Bich commented, "Chad brings extensive and in-depth knowledge of the finance function and will be a key asset to BIC's transformation journey."

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### ABOUT BIC

BIC is a world leader in stationery, lighters, and shavers. For more than 75 years, the Company has honored the tradition of providing high-quality, affordable products to consumers everywhere. Through this unwavering dedication, BIC has become one of the most recognized brands and is a trademark registered worldwide. Today, BIC products are sold in more than 160 countries around the world and feature iconic brands such as Cello<sup>®</sup>, Conté<sup>®</sup>, BIC Flex<sup>™</sup>, Lucky Stationery, Made For YOU<sup>™</sup>, Soleil<sup>®</sup>, Tipp-Ex<sup>®</sup>, Wite-Out<sup>®</sup> and more. In 2019, BIC Net Sales were 1,949.4 million euros. The Company is listed on "Euronext Paris," is part of the SBF120 and CAC Mid 60 indexes and is recognized for its commitment to sustainable development and education. It received an A- Leadership score from CDP. For more, visit [www.bicworld.com](http://www.bicworld.com) or follow us on [LinkedIn](#), [Instagram](#), [Twitter](#), or [YouTube](#).

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<sup>1</sup> SOCIETE BIC will not fill the Executive Vice-President role.

## CONTACTS

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## 2020 AGENDA – ALL DATES TO BE CONFIRMED

First Half 2020 results	July 29th, 2020	Conference call and Webcast
Third Quarter 2020 results	October 28th, 2020	Conference call and Webcast
Full Year 2020 results	February 17th, 2021	Meeting and webcast